

Area Delimited by County Of Sequoyah - Residential Property Type



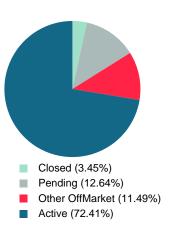
Last update: Mar 11, 2024

MONTHLY INVENTORY ANALYSIS

Report produced on Mar 11, 2024 for MLS Technology Inc.

Compared		February			
Metrics	2023	2024	+/-%		
Closed Listings	7	3	-57.14%		
Pending Listings	9	11	22.22%		
New Listings	12	19	58.33%		
Median List Price	299,000	339,900	13.68%		
Median Sale Price	260,000	344,900	32.65%		
Median Percent of Selling Price to List Price	95.56%	92.00%	-3.72%		
Median Days on Market to Sale	74.00	3.00	-95.95%		
End of Month Inventory	54	63	16.67%		
Months Supply of Inventory	5.06	6.69	32.15%		

Absorption: Last 12 months, an Average of **9** Sales/Month **Active Inventory** as of February 29, 2024 = **63**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of February 2024 rose **16.67%** to 63 existing homes available for sale. Over the last 12 months this area has had an average of 9 closed sales per month. This represents an unsold inventory index of **6.69** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **32.65%** in February 2024 to \$344,900 versus the previous year at \$260,000.

Median Days on Market Shortens

The median number of **3.00** days that homes spent on the market before selling decreased by 71.00 days or **95.95%** in February 2024 compared to last year's same month at **74.00** DOM.

Sales Success for February 2024 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 19 New Listings in February 2024, up **58.33%** from last year at 12. Furthermore, there were 3 Closed Listings this month versus last year at 7, a **-57.14%** decrease.

Closed versus Listed trends yielded a **15.8%** ratio, down from previous year's, February 2023, at **58.3%**, a **72.93%** downswing. This will certainly create pressure on an increasing Monthi; ½s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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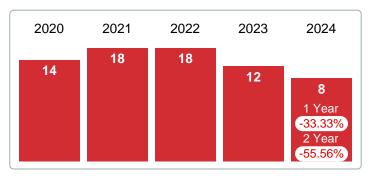
CLOSED LISTINGS

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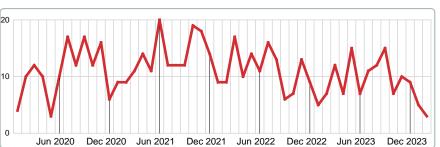
FEBRUARY

2020 2021 2022 2023 2024 10 9 9 7 3 1 Year -57.14% 2 Year -66.67%

YEAR TO DATE (YTD)

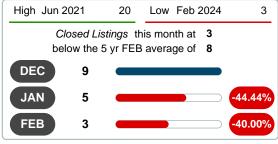


5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$225,000 and less	0	0.00%	0.0	0	0	0	0
\$225,001 \$225,000	0	0.00%	0.0	0	0	0	0
\$225,001 \$325,000	1	33.33%	1.0	0	1	0	0
\$325,001 \$325,000	0	0.00%	1.0	0	0	0	0
\$325,001 \$500,000	2	66.67%	22.0	0	2	0	0
\$500,001 \$500,000	0	0.00%	22.0	0	0	0	0
\$500,001 and up	0	0.00%	22.0	0	0	0	0
Total Closed	d Units 3			0	3	0	0
Total Closed	d Volume 1,074,900	100%	3.0	0.00B	1.07M	0.00B	0.00B
Median Clos	sed Price \$344,900			\$0	\$344,900	\$0	\$0

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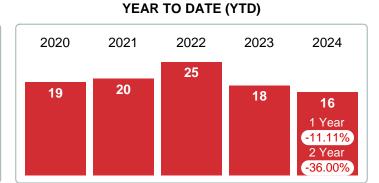


Last update: Mar 11, 2024

PENDING LISTINGS

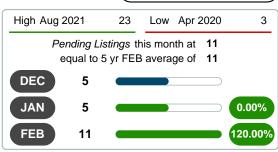
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8 9 11 1 Year +22.22% 2 Year -35.29%



3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS 30 20 10 30 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023



5 year FEB AVG = 11

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		0.00%	22.0	0	0	0	0
\$125,001 \$125,000		0.00%	22.0	0	0	0	0
\$125,001 \$175,000		36.36%	12.0	2	2	0	0
\$175,001 \$250,000		18.18%	137.0	1	1	0	0
\$250,001 \$375,000		18.18%	84.5	0	0	1	1
\$375,001 \$475,000		9.09%	112.0	0	1	0	0
\$475,001 and up		18.18%	151.5	0	1	0	1
Total Pending Units	11			3	5	1	2
Total Pending Volume	3,390,200	100%	100.0	462.40K	1.39M	299.00K	1.24M
Median Listing Price	\$180,000			\$144,900	\$179,900	\$299,000	\$620,000





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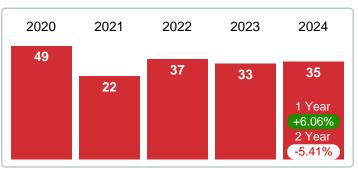
NEW LISTINGS

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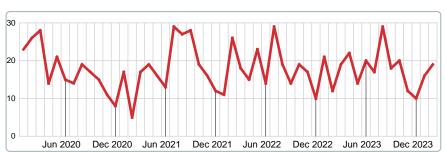
FEBRUARY

2020 2021 2022 2023 2024 26 5 19 1 Year +58.33% 2 Year -26.92%

YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year FEB AVG = 18



NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	%	
\$75,000 and less		5.26%
\$75,001 \$125,000		15.79%
\$125,001 \$200,000		21.05%
\$200,001 \$225,000		5.26%
\$225,001 \$250,000		21.05%
\$250,001 \$300,000		21.05%
\$300,001 and up		10.53%
Total New Listed Units	19	
Total New Listed Volume	4,158,700	100%
Median New Listed Listing Price	\$234,900	

1-2 Beds	3 Beds	4 Beds	5+ Beds
0	1	0	0
2	1	0	0
0	3	1	0
0	0	1	0
3	1	0	0
0	2	2	0
0	2	0	0
5	10	4	0
948.80K	2.23M	984.90K	0.00B
\$235,000	\$217,450	\$242,450	\$0

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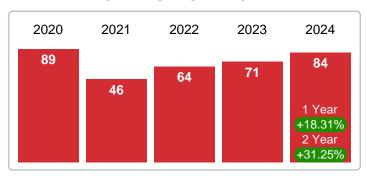
ACTIVE INVENTORY

Report produced on Mar 11, 2024 for MLS Technology Inc.

END OF FEBRUARY

2020 2021 2022 2023 2024 66 34 44 1 Year +16.67% 2 Year +43.18%

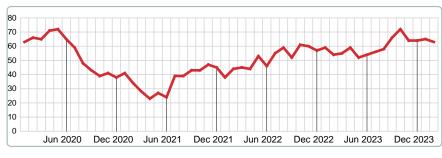
ACTIVE DURING FEBRUARY

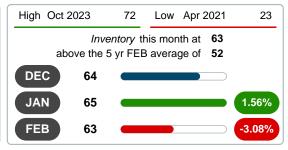


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year FEB AVG = 52





INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		3.17%	42.5	1	1	0	0
\$75,001 \$125,000		11.11%	50.0	2	5	0	0
\$125,001 \$150,000		15.87%	127.0	0	9	0	1
\$150,001 \$225,000		25.40%	86.5	3	10	2	1
\$225,001 \$300,000		22.22%	35.0	3	8	3	0
\$300,001 \$475,000		11.11%	49.0	1	5	1	0
\$475,001 and up		11.11%	150.0	0	1	4	2
Total Active Inventory by Units	63			10	39	10	4
Total Active Inventory by Volume	17,955,705	100%	78.0	1.97M	8.55M	4.43M	3.01M
Median Active Inventory Listing Price	\$200,000			\$177,000	\$168,000	\$314,500	\$459,950

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MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR FEBRUARY

2020 2021 2022 2023 2024 6.55 3.07 3.28 5.06 1 Year +32.15% 2 Year +104.00%

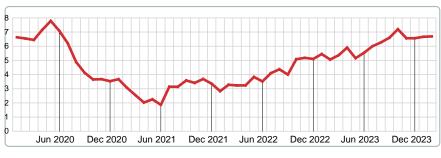
INDICATORS FOR FEBRUARY 2024



5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		3.17%	2.40	2.40	2.40	0.00	0.00
\$75,001 \$125,000		11.11%	3.82	2.67	4.62	0.00	0.00
\$125,001 \$150,000		15.87%	5.45	0.00	7.71	0.00	0.00
\$150,001 \$225,000		25.40%	7.38	36.00	6.67	4.00	12.00
\$225,001 \$300,000		22.22%	9.33	18.00	9.60	6.00	0.00
\$300,001 \$475,000		11.11%	8.40	0.00	8.57	6.00	0.00
\$475,001 and up		11.11%	16.80	0.00	12.00	24.00	24.00
Market Supply of Inventory (MSI)	6.69	1000/	6.60	4.80	6.88	7.06	16.00
Total Active Inventory by Units	63	100%	6.69	10	39	10	4

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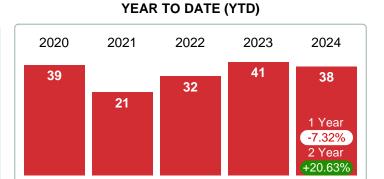


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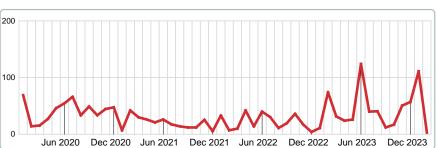
MEDIAN DAYS ON MARKET TO SALE

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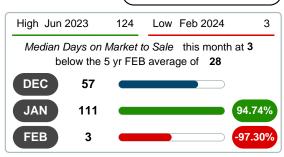
TEBRUARY 2020 2021 2022 2023 2024 74 14 7 3 1 Year -95.95% 2 Year



3 MONTHS



5 YEAR MARKET ACTIVITY TRENDS



5 year FEB AVG = 28

MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Days on Market to Sale by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$225,000 and less	\supset	0.00%	150	0	0	0	0
\$225,001 \$225,000		0.00%	150	0	0	0	0
\$225,001 \$325,000	\supset	33.33%	1	0	1	0	0
\$325,001 \$325,000		0.00%	1	0	0	0	0
\$325,001 \$500,000		66.67%	22	0	22	0	0
\$500,001 \$500,000		0.00%	22	0	0	0	0
\$500,001 and up	\supset	0.00%	22	0	0	0	0
Median Closed DOM 3				0	3	0	0
Total Closed Units 3		100%	3.0		3		
Total Closed Volume 1,074,900				0.00B	1.07M	0.00B	0.00B



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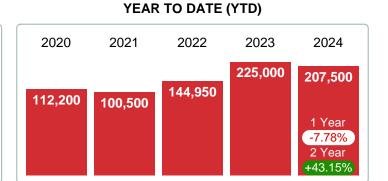


Last update: Mar 11, 2024

MEDIAN LIST PRICE AT CLOSING

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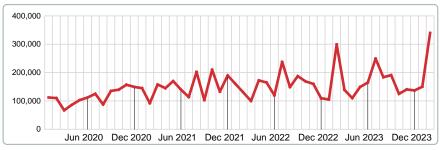
2020 2021 2022 2023 2024 2099,000 292,000 299,000 339,900 1 Year +13.68% 2 Year +161.46%



5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year FEB AVG = 194,160





MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price F	Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$225,000 and less 0			0.00%	22	0	0	0	0
\$225,001 \$225,000			0.00%	22	0	0	0	0
\$225,001 \$325,000			33.33%	250,000	0	250,000	0	0
\$325,001 \$325,000			0.00%	250,000	0	0	0	0
\$325,001 \$500,000			33.33%	339,900	0	339,900	0	0
\$500,001 \$500,000			0.00%	339,900	0	0	0	0
\$500,001 and up			33.33%	549,000	0	549,000	0	0
Median List Price	339,900				0	339,900	0	0
Total Closed Units	3		100%	339,900		3		
Total Closed Volume	1,138,900				0.00B	1.14M	0.00B	0.00B



400,000

300,000

200,000

100,000

Jun 2020

February 2024

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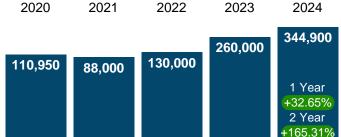


Last update: Mar 11, 2024

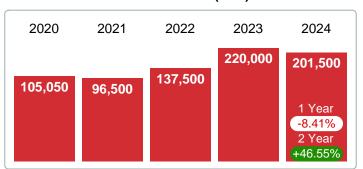
MEDIAN SOLD PRICE AT CLOSING

Report produced on Mar 11, 2024 for MLS Technology Inc.

2022 2023



YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023

3 MONTHS (5 year FEB AVG = 186,770



MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$225,000 and less 0		0.00%	549,000	0	0	0	0
\$225,001 \$225,000		0.00%	549,000	0	0	0	0
\$225,001 \$325,000		33.33%	230,000	0	230,000	0	0
\$325,001 \$325,000		0.00%	230,000	0	0	0	0
\$325,001 \$500,000		66.67%	422,450	0	422,450	0	0
\$500,001 \$500,000		0.00%	422,450	0	0	0	0
\$500,001 and up		0.00%	422,450	0	0	0	0
Median Sold Price	344,900			0	344,900	0	0
Total Closed Units	3	100%	344,900		3		
Total Closed Volume	1,074,900			0.00B	1.07M	0.00B	0.00B



100

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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

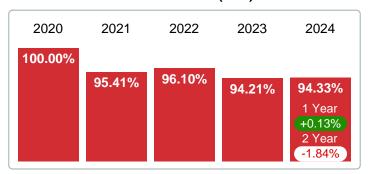
Report produced on Mar 11, 2024 for MLS Technology Inc.

FEBRUARY

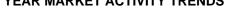
2020 2021 2022 2023 2024 100.00% 99.60% 96.33% 95.56% 92.00% 1 Year 2 Year

Dec 2020 Jun 2021

YEAR TO DATE (YTD)



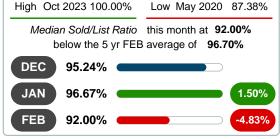
5 YEAR MARKET ACTIVITY TRENDS





3 MONTHS





MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

D	Distribution of Sold/List Ratio by Price Range		%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$225,000 and less	0	\supset	0.00%22	2,450.00%	0.00%	0.00%	0.00%	0.00%
\$225,001 \$225,000	0		0.00%22	2,450.00%	0.00%	0.00%	0.00%	0.00%
\$225,001 \$325,000	1		33.33%	92.00%	0.00%	92.00%	0.00%	0.00%
\$325,001 \$325,000	0		0.00%	92.00%	0.00%	0.00%	0.00%	0.00%
\$325,001 \$500,000	2		66.67%	96.27%	0.00%	96.27%	0.00%	0.00%
\$500,001 \$500,000	0		0.00%	96.27%	0.00%	0.00%	0.00%	0.00%
\$500,001 and up	0	\supset	0.00%	96.27%	0.00%	0.00%	0.00%	0.00%
Median Sold/Li	ist Ratio 92.00%				0.00%	92.00%	0.00%	0.00%
Total Closed U	Jnits 3		100%	92.00%		3		
Total Closed V	/olume 1,074,900				0.00B	1.07M	0.00B	0.00B

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



Contact: MLS Technology Inc.

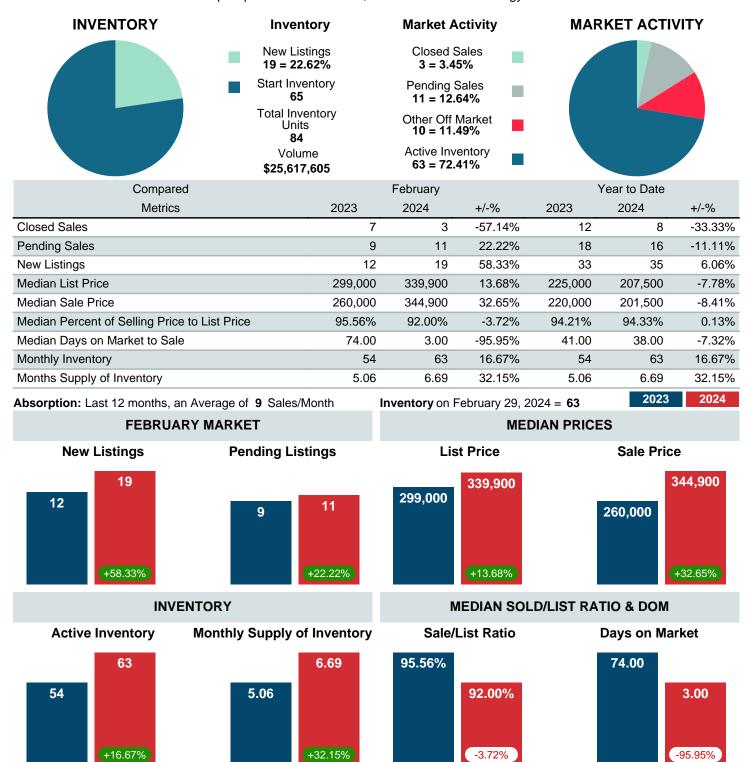
February 2024

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MARKET SUMMARY

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