RELLDATUM

Area Delimited by County Of McIntosh - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Apr 11, 2024 for MLS Technology Inc.

Compared		March	
Metrics	2023	2024	+/-%
Closed Listings	19	18	-5.26%
Pending Listings	19	33	73.68%
New Listings	42	47	11.90%
Median List Price	255,000	184,950	-27.47%
Median Sale Price	225,000	169,000	-24.89%
Median Percent of Selling Price to List Price	98.17%	95.21%	-3.01%
Median Days on Market to Sale	45.00	34.50	-23.33%
End of Month Inventory	100	97	-3.00%
Months Supply of Inventory	4.24	5.17	22.00%

Absorption: Last 12 months, an Average of 19 Sales/Month Active Inventory as of March 31, 2024 = 97

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of March 2024 decreased 3.00% to 97 existing homes available for sale. Over the last 12 months this area has had an average of 19 closed sales per month. This represents an unsold inventory index of 5.17 MSI for this period.

#### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 24.89% in March 2024 to \$169,000 versus the previous year at \$225,000.

#### Median Days on Market Shortens

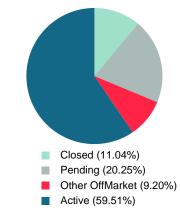
The median number of 34.50 days that homes spent on the market before selling decreased by 10.50 days or 23.33% in March 2024 compared to last year's same month at 45.00 DOM.

#### Sales Success for March 2024 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 47 New Listings in March 2024, up 11.90% from last year at 42. Furthermore, there were 18 Closed Listings this month versus last year at 19, a -5.26% decrease.

Closed versus Listed trends yielded a 38.3% ratio, down from previous year's, March 2023, at 45.2%, a 15.34% downswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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11

-31.25%

63.64%

#### MARCH YEAR TO DATE (YTD) 2020 2021 2022 2023 2024 2020 2021 2022 2023 2024 31 64 61 60 19 18 47 16 45 15 1 Year 1 Year -25.00% 2 Year 2 Year +20.00% -26.23% 5 year MAR AVG = 20 **5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS** High Jun 2022 40 Low Feb 2024 40 Closed Listings this month at 18 30 below the 5 yr MAR average of 20 20 JAN 16 FEB 10 11 0 MAR 18 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023

### **CLOSED LISTINGS**

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### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	2	11.11%	18.5	1	1	0	0
\$50,001 \$100,000		5.56%	52.0	1	0	0	0
\$100,001 \$125,000	3	16.67%	70.0	0	3	0	0
\$125,001 \$200,000	5	27.78%	139.0	3	0	1	1
\$200,001 \$200,000		0.00%	139.0	0	0	0	0
\$200,001 \$375,000	5	27.78%	28.0	1	2	2	0
\$375,001 and up	2	11.11%	113.0	0	1	1	0
Total Close	d Units 18			6	7	4	1
Total Close	d Volume 3,390,119	100%	34.5	808.00K	1.35M	1.06M	173.00K
Median Clo	sed Price \$169,000			\$150,000	\$120,000	\$252,560	\$173,000

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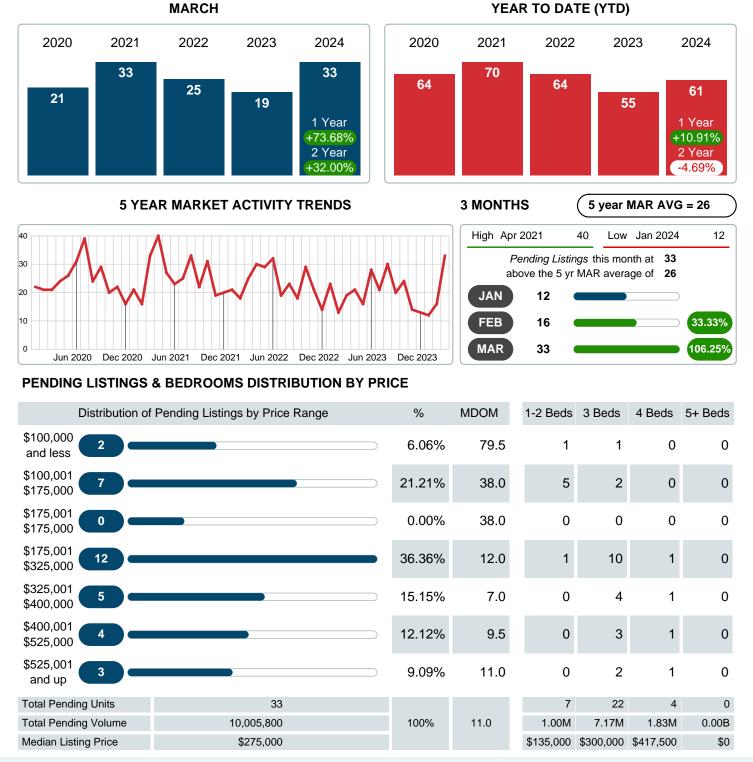
## March 2024

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### PENDING LISTINGS

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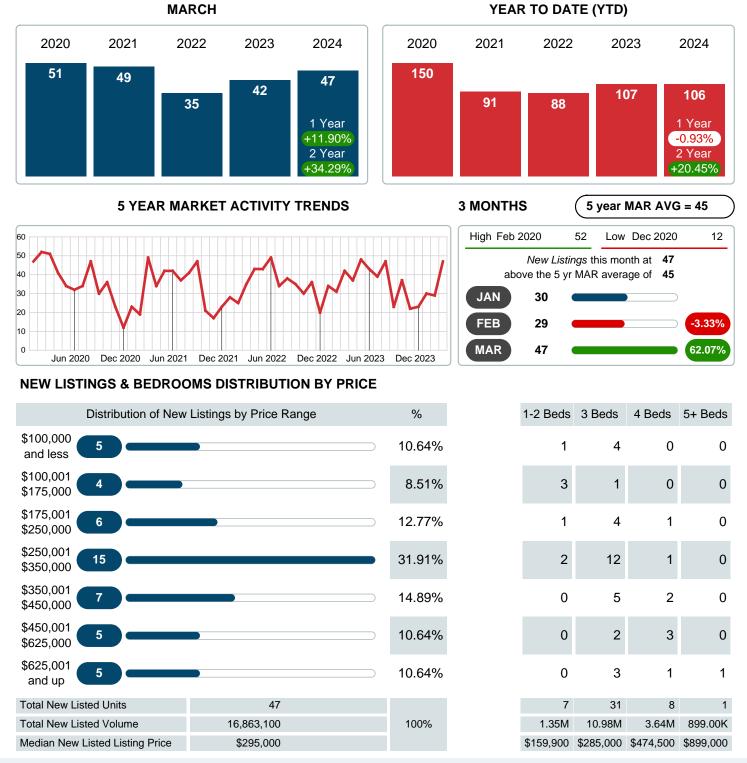
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### **NEW LISTINGS**

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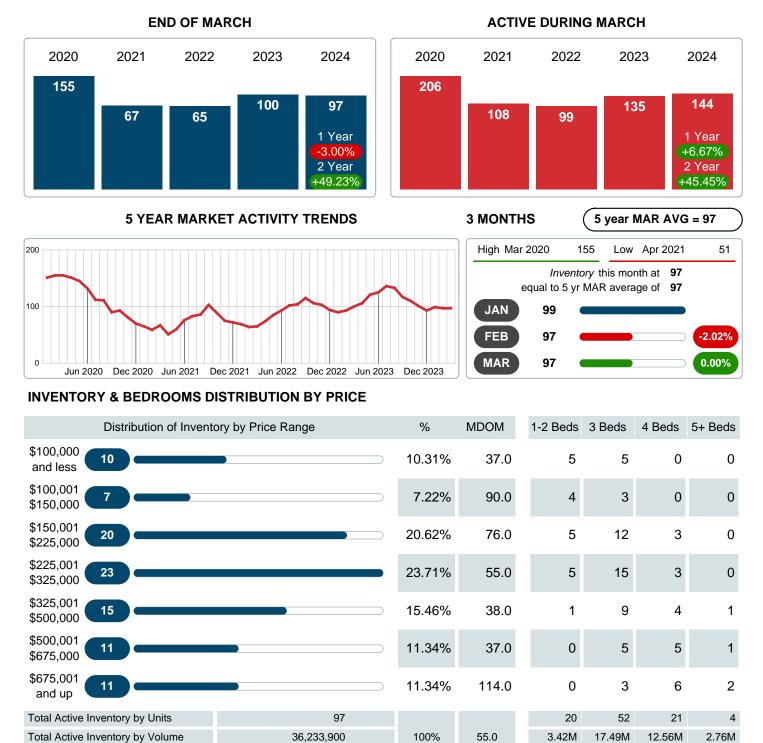
# March 2024

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## **ACTIVE INVENTORY**

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Median Active Inventory Listing Price
Contact: MLS Technology Inc.

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\$168,700 \$262,000 \$515,000 \$682,500

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\$275,000

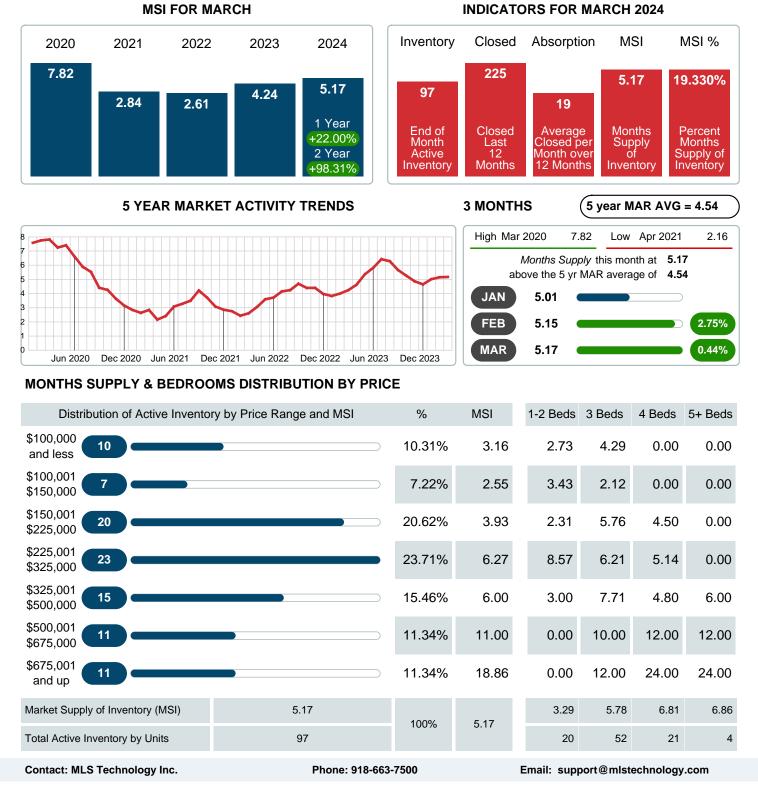
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## MONTHS SUPPLY of INVENTORY (MSI)

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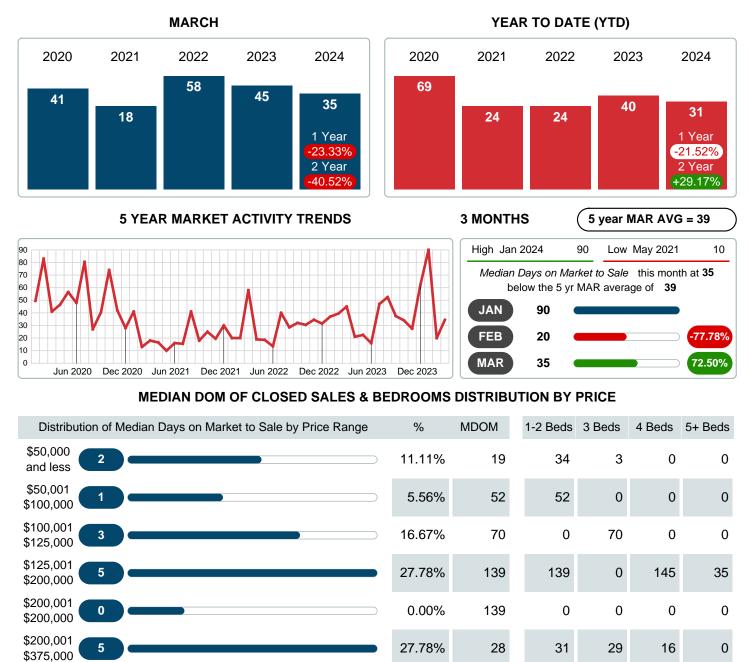
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## MEDIAN DAYS ON MARKET TO SALE

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2

\$375,001

and up

Median Closed DOM

**Total Closed Volume** 

**Total Closed Units** 

Phone: 918-663-7500

11.11%

100%

113

34.5

Email: support@mlstechnology.com

1.35M

121

29

7

105

62

4

1.06M

0

43

6 808.00K

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35

18

3,390,119

173.00K

0

35

1

MARCH

## **March 2024**

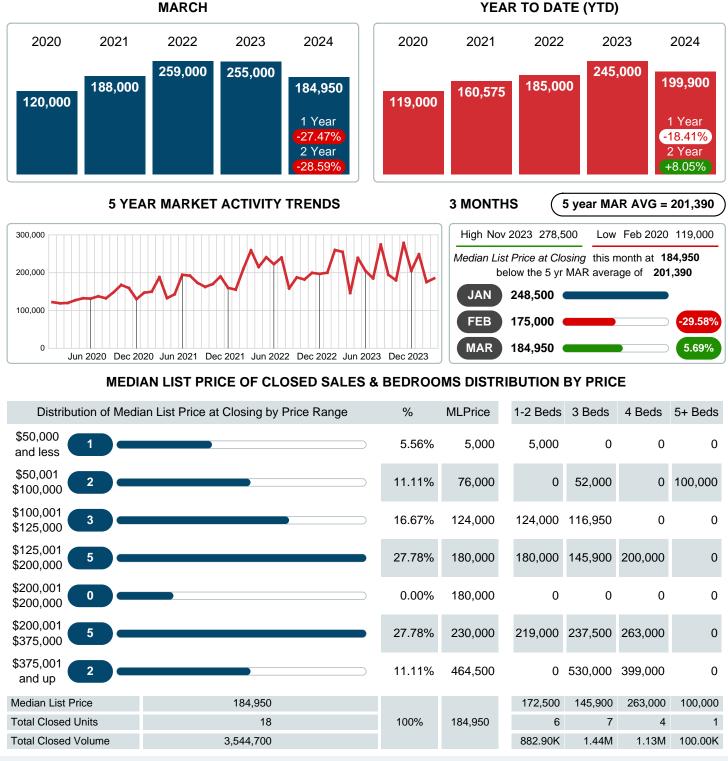
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### MEDIAN LIST PRICE AT CLOSING

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MARCH

## March 2024

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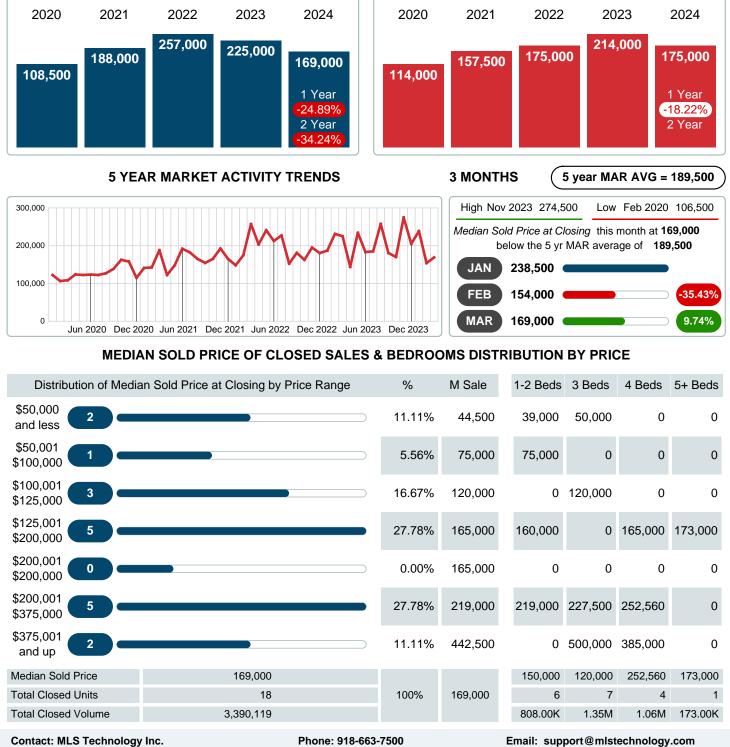




YEAR TO DATE (YTD)

### MEDIAN SOLD PRICE AT CLOSING

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2

Contact: MLS Technology Inc.

and up

Median Sold/List Ratio

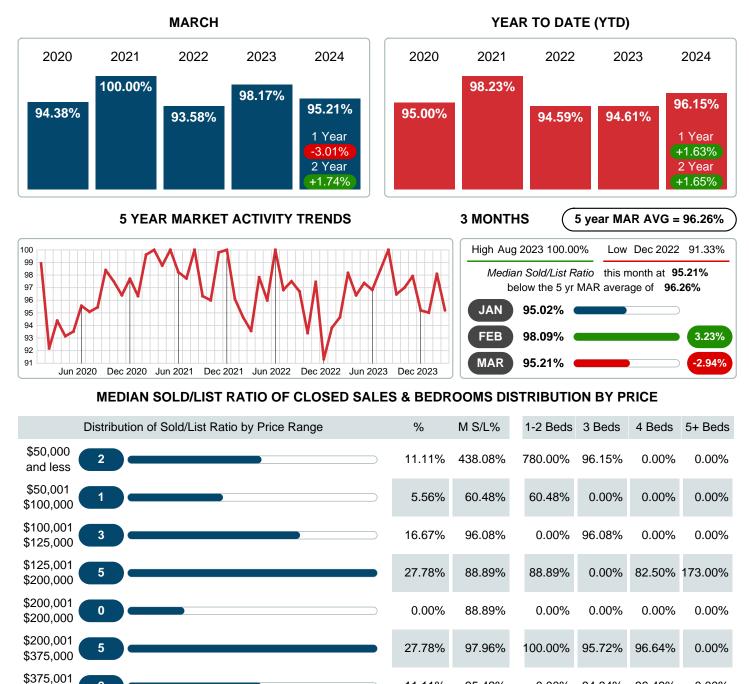
**Total Closed Units** 

**Total Closed Volume** 



### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Phone: 918-663-7500

95.21%

3,390,119

18

11.11%

100%

95.42%

95.21%

0.00%

90.52%

808.00K

6

94.34%

96.08%

1.35M

Email: support@mlstechnology.com

7

96.49%

94.89%

1.06M

4

0.00%

173.00%

173.00K

1

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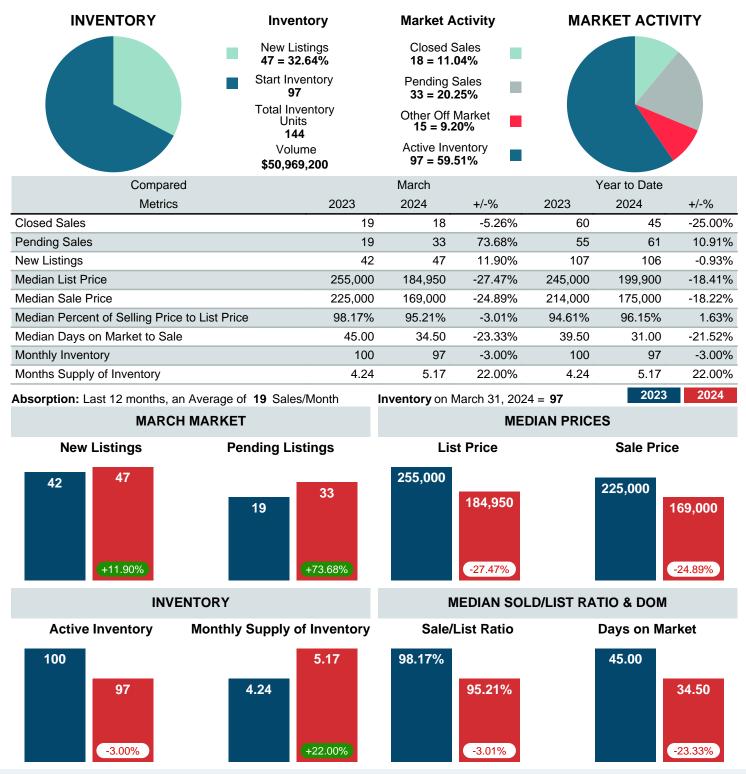
## March 2024

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## MARKET SUMMARY

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