

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type

MONTHLY INVENTORY ANALYSIS

Report produced on Apr 11, 2024 for MLS Technology Inc.

Compared	Compared March			
Metrics	2023	2024	+/-%	
Closed Listings	90	78	-13.33%	
Pending Listings	103	113	9.71%	
New Listings	168	175	4.17%	
Average List Price	252,414	265,585	5.22%	
Average Sale Price	238,756	249,600	4.54%	
Average Percent of Selling Price to List Price	94.44%	102.37%	8.40%	
Average Days on Market to Sale	54.90	83.62	52.30%	
End of Month Inventory	428	451	5.37%	
Months Supply of Inventory	4.32	5.21	20.80%	

Absorption: Last 12 months, an Average of 87 Sales/Month Active Inventory as of March 31, 2024 = 451

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of March 2024 rose 5.37% to 451 existing homes available for sale. Over the last 12 months this area has had an average of 87 closed sales per month. This represents an unsold inventory index of 5.21 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 4.54% in March 2024 to \$249,600 versus the previous year at \$238,756.

Average Days on Market Lengthens

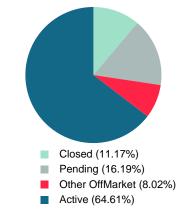
The average number of 83.62 days that homes spent on the market before selling increased by 28.72 days or 52.30% in March 2024 compared to last year's same month at 54.90 DOM

Sales Success for March 2024 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 175 New Listings in March 2024, up 4.17% from last year at 168. Furthermore, there were 78 Closed Listings this month versus last year at 90, a -13.33% decrease.

Closed versus Listed trends yielded a 44.6% ratio, down from previous year's, March 2023, at 53.6%, a 16.80% downswing. This will certainly create pressure on an increasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

RELEDATUM

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55

MARCH YEAR TO DATE (YTD) 2020 2021 2022 2023 2024 2020 2021 2022 2023 2024 114 284 277 242 91 90 88 212 200 78 1 Year 1 Year -5.66% 2 Year 2 Year -27.80% 5 year MAR AVG = 92 **5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS** 200 High Sep 2020 143 Low Jan 2023 Closed Listings this month at 78 below the 5 yr MAR average of 92 100 JAN 62 FEB 60 -3.23% 0 MAR 78 30.00%

CLOSED LISTINGS

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CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	5	\supset	6.41%	51.4	1	4	0	0
\$50,001 \$100,000	10	\supset	12.82%	121.8	4	4	2	0
\$100,001 \$150,000	16		20.51%	82.6	1	12	3	0
\$150,001 \$225,000	14	\supset	17.95%	49.0	5	6	2	1
\$225,001 \$325,000	16		20.51%	80.9	1	11	4	0
\$325,001 \$500,000	10	\supset	12.82%	101.9	1	4	4	1
\$500,001 and up		\supset	8.97%	103.7	0	3	3	1
Total Closed	Units 78				13	44	18	3
Total Closed	Volume 19,468,769		100%	83.6	2.01M	9.51M	6.52M	1.43M
Average Clos	sed Price \$249,600				\$154,823	\$216,165	\$362,046	\$476,000

Dec 2023

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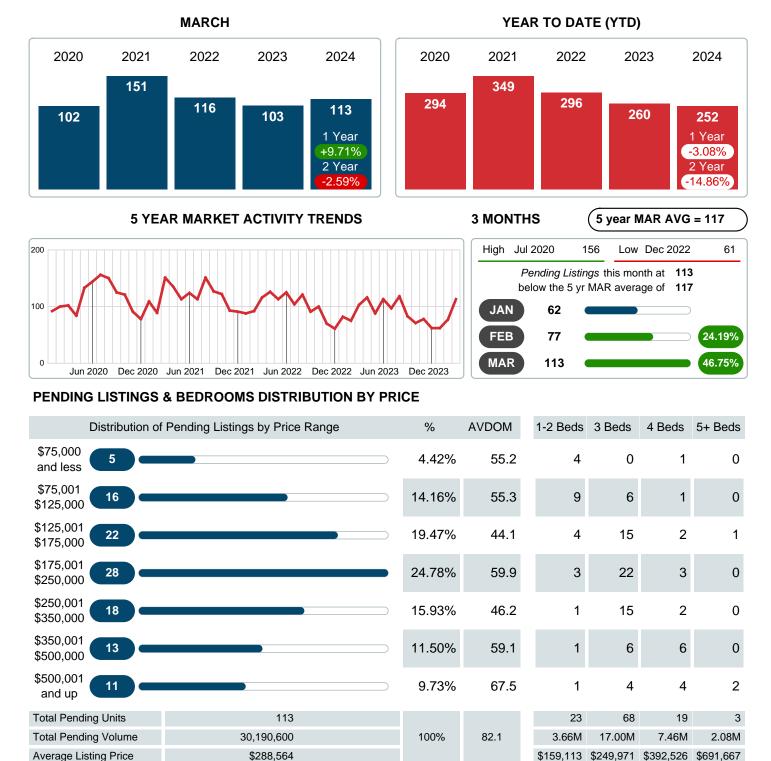


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PENDING LISTINGS

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NEW LISTINGS

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\$725,000 \$725,001

and up

44

Total Active Inventory by Units

Total Active Inventory by Volume

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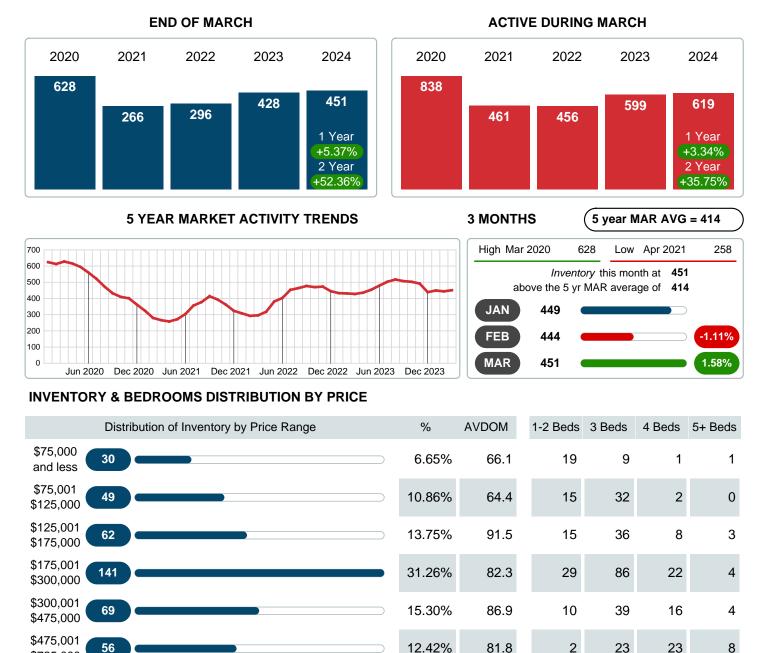
Average Active Inventory Listing Price

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ACTIVE INVENTORY

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451

171,055,890

\$379,281

9.76%

100%

99.8

82.9

0

90

16.49M

13

238

\$183,268 \$332,046 \$595,885 \$670,587

79.03M

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21

93

55.42M

10

30

20.12M

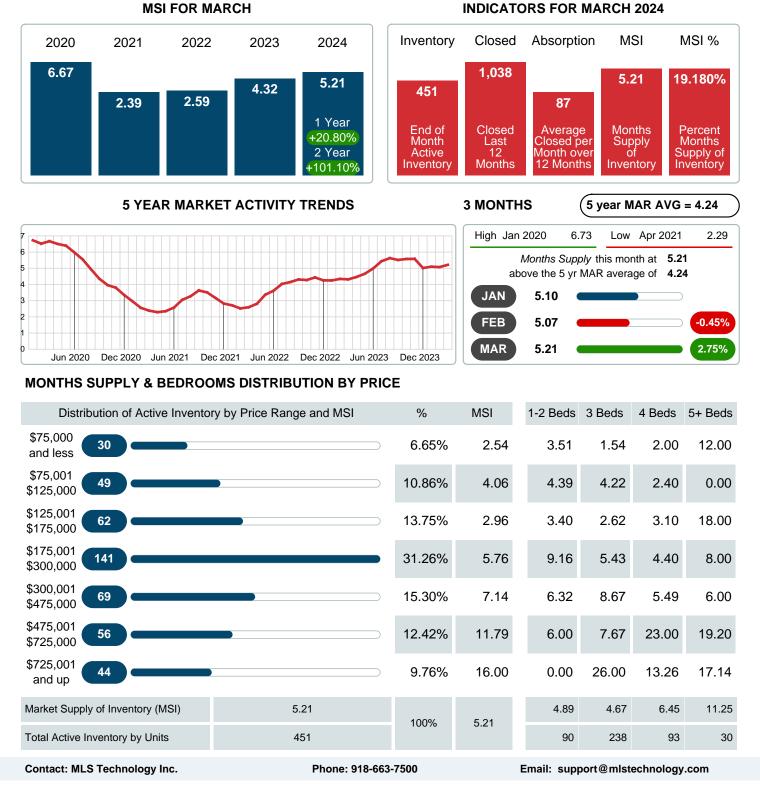


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MONTHS SUPPLY of INVENTORY (MSI)

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Total Closed Volume

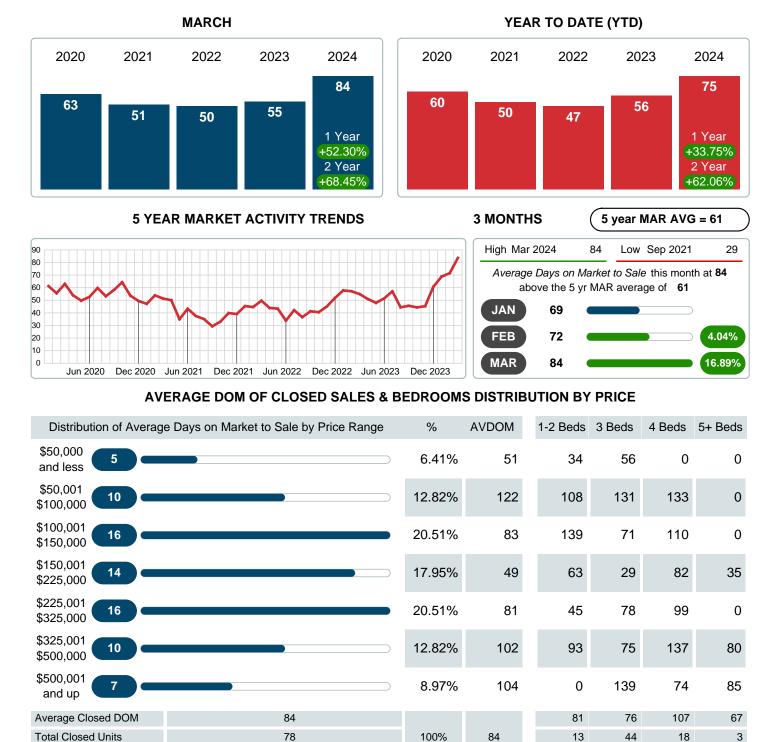
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AVERAGE DAYS ON MARKET TO SALE

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19,468,769

1.43M

6.52M

2.01M

9.51M

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MARCH

March 2024



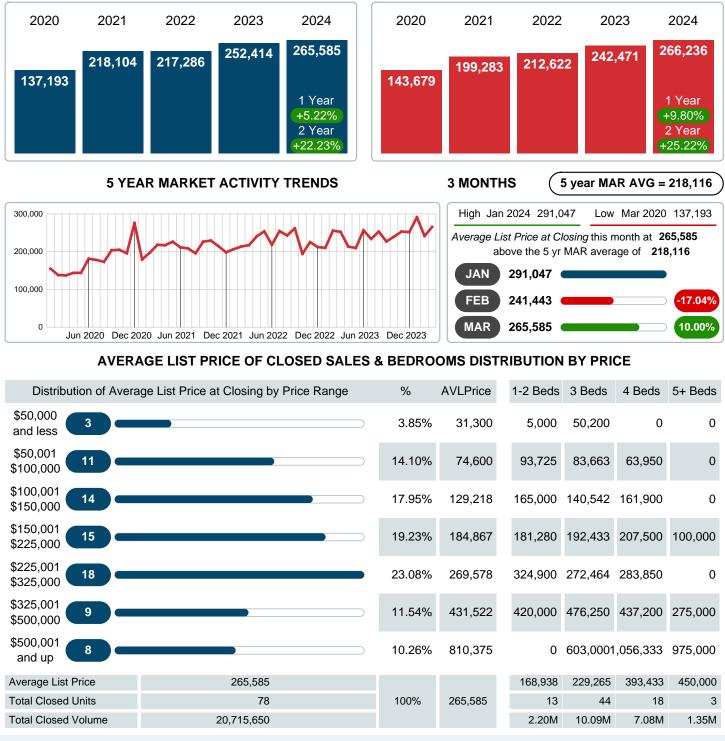
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YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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MARCH

March 2024



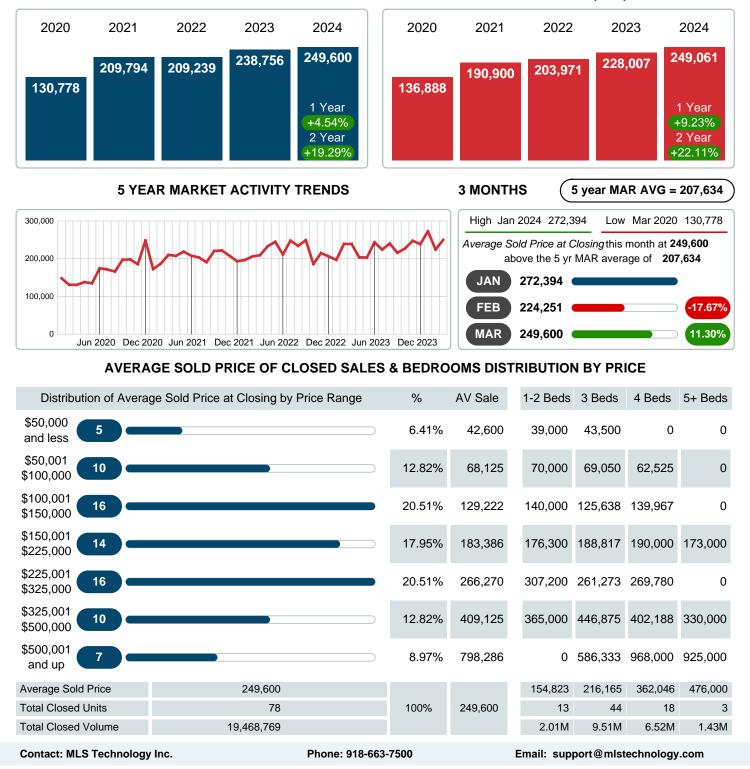
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YEAR TO DATE (YTD)

AVERAGE SOLD PRICE AT CLOSING

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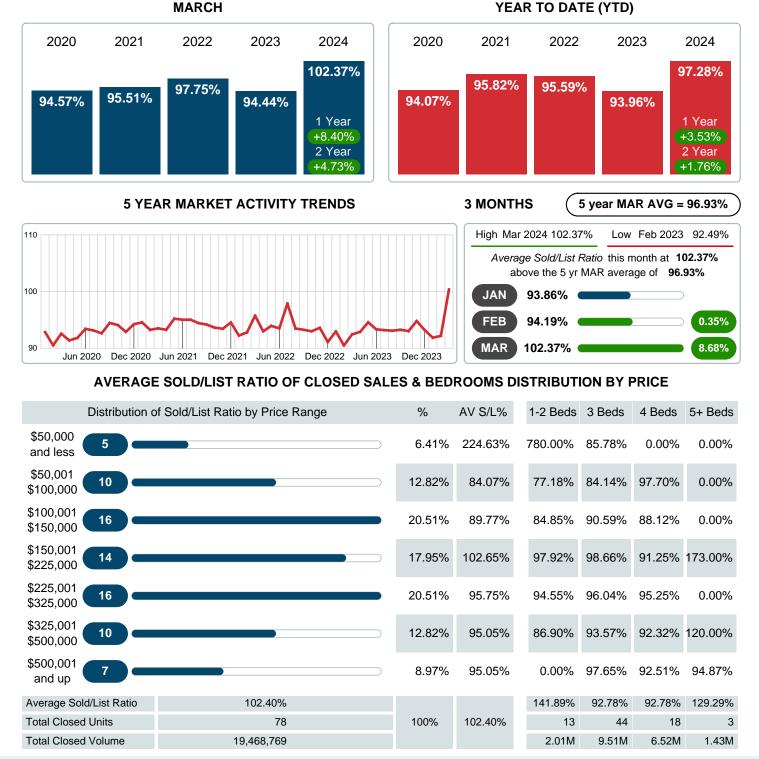


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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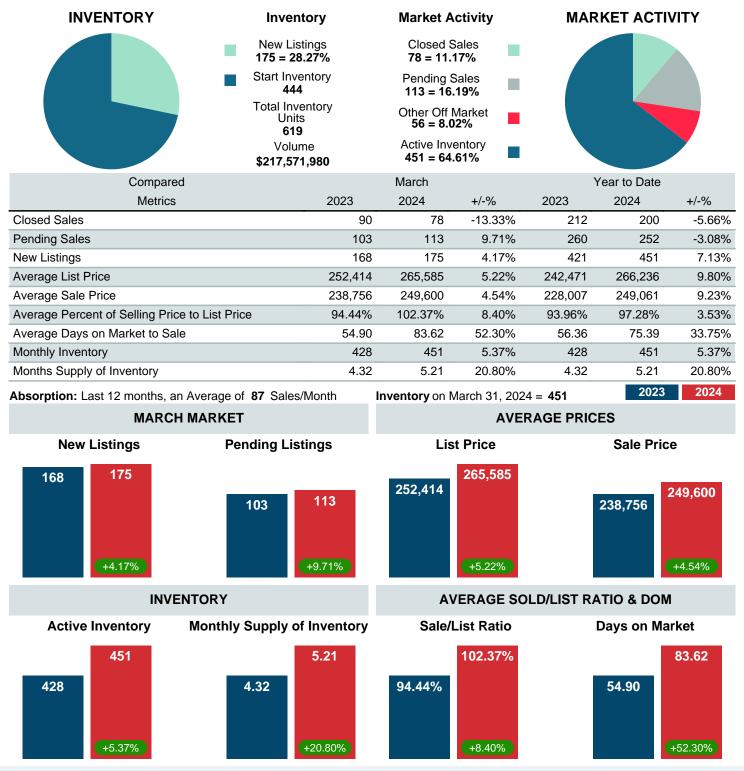


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MARKET SUMMARY

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