

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Apr 11, 2024 for MLS Technology Inc.

Compared	March				
Metrics	2023	2024	+/-%		
Closed Listings	67	57	-14.93%		
Pending Listings	76	60	-21.05%		
New Listings	114	88	-22.81%		
Average List Price	285,594	325,479	13.97%		
Average Sale Price	273,746	311,219	13.69%		
Average Percent of Selling Price to List Price	97.01%	95.05%	-2.02%		
Average Days on Market to Sale	41.97	43.98	4.79%		
End of Month Inventory	313	318	1.60%		
Months Supply of Inventory	4.40	5.05	14.63%		

Absorption: Last 12 months, an Average of **63** Sales/Month Active Inventory as of March 31, 2024 = **318**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of March 2024 rose **1.60%** to 318 existing homes available for sale. Over the last 12 months this area has had an average of 63 closed sales per month. This represents an unsold inventory index of **5.05** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **13.69%** in March 2024 to \$311,219 versus the previous year at \$273,746.

Average Days on Market Lengthens

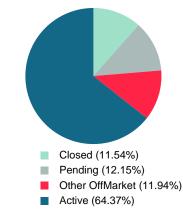
The average number of **43.98** days that homes spent on the market before selling increased by 2.01 days or **4.79%** in March 2024 compared to last year's same month at **41.97** DOM.

Sales Success for March 2024 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 88 New Listings in March 2024, down **22.81%** from last year at 114. Furthermore, there were 57 Closed Listings this month versus last year at 67, a **-14.93%** decrease.

Closed versus Listed trends yielded a **64.8%** ratio, up from previous year's, March 2023, at **58.8%**, a **10.21%** upswing. This will certainly create pressure on an increasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

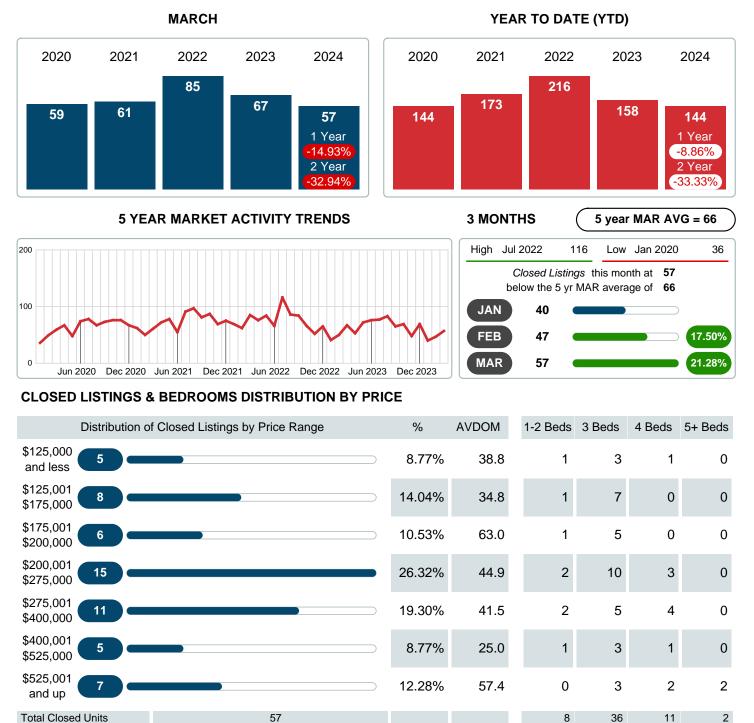


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CLOSED LISTINGS

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\$264,938 \$261,642 \$338,627\$1,238,000

2.12M

Contact: MLS Technology Inc.

Total Closed Volume

Average Closed Price

Phone: 918-663-7500

100%

44.0

Email: support@mlstechnology.com

9.42M

3.72M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

17,739,500

\$311,219

2.48M



Total Pending Units

Total Pending Volume

Average Listing Price

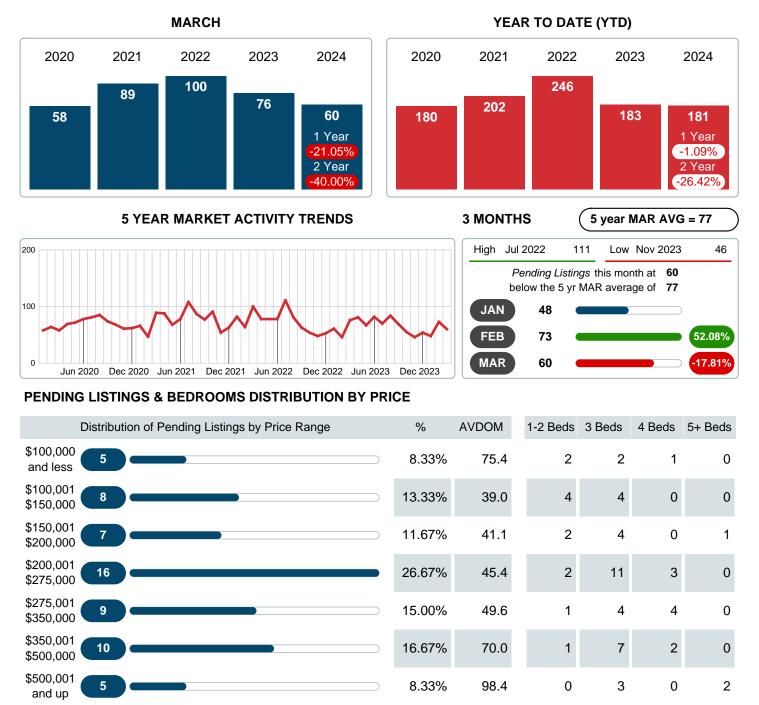
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PENDING LISTINGS

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Phone: 918-663-7500

100%

11.1

60

17,685,697

\$326,130

3

1.86M

10

2.95M

12

2.43M

35

\$202,825 \$298,249 \$294,910 \$621,333

10.44M

Email: support@mlstechnology.com

MARCH

March 2024



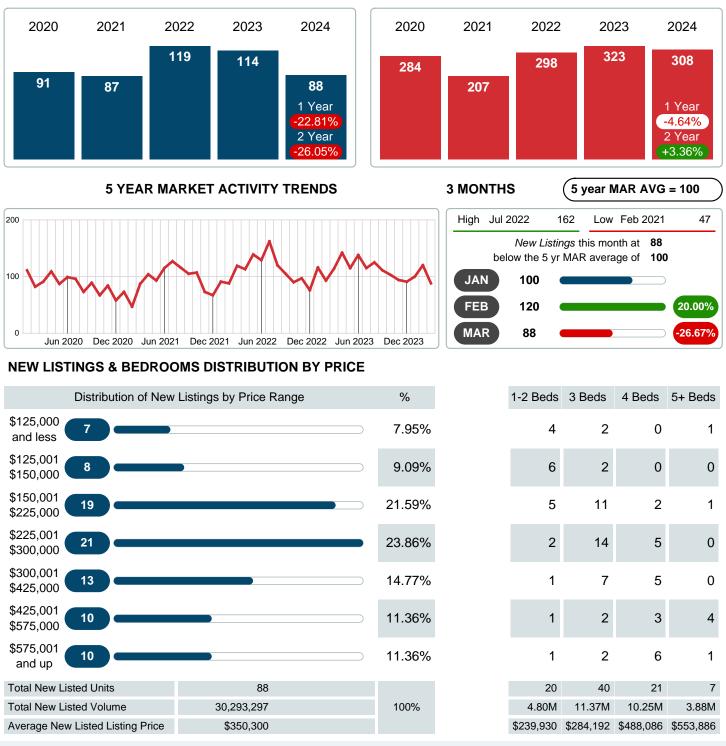
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YEAR TO DATE (YTD)

NEW LISTINGS

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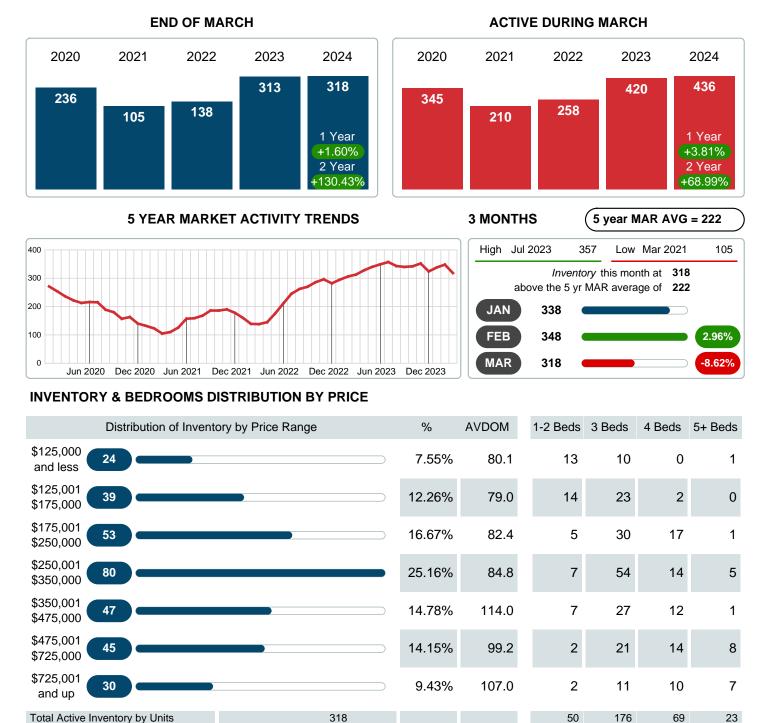


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ACTIVE INVENTORY

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 135,952,918
 100%
 91.8
 13.62M
 64.77M
 34.24M
 23.32M

 \$427,525
 \$272,384
 \$368,035
 \$496,254\$\$1,013,828

Contact: MLS Technology Inc.

Total Active Inventory by Volume

Average Active Inventory Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

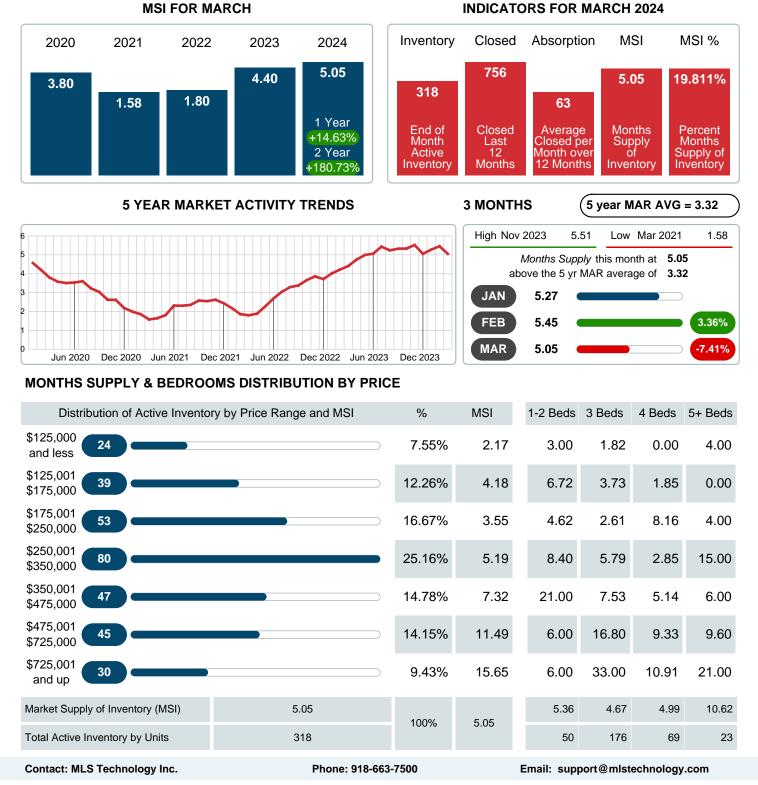


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MONTHS SUPPLY of INVENTORY (MSI)

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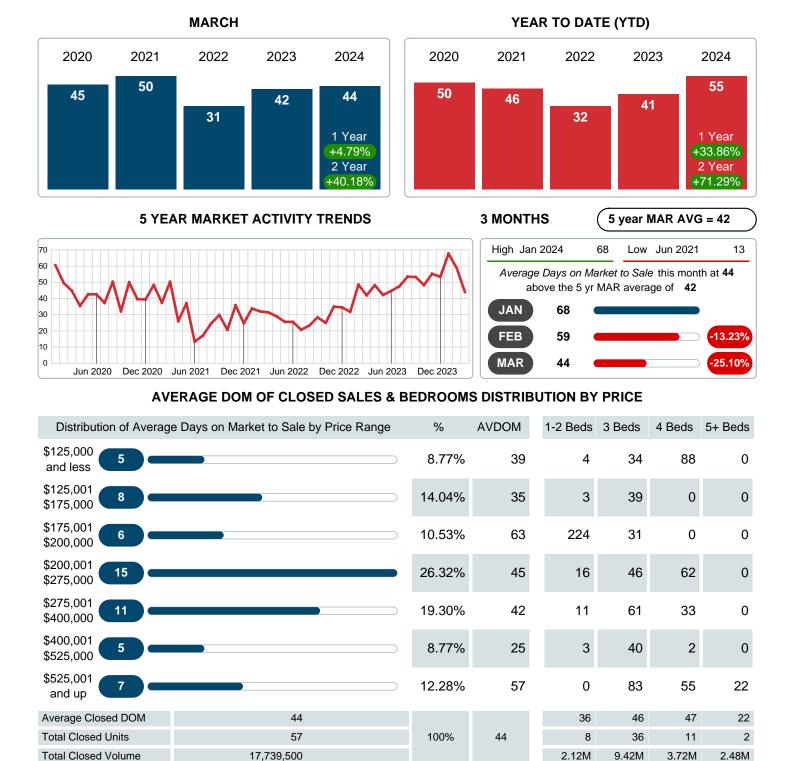


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AVERAGE DAYS ON MARKET TO SALE

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MARCH

March 2024



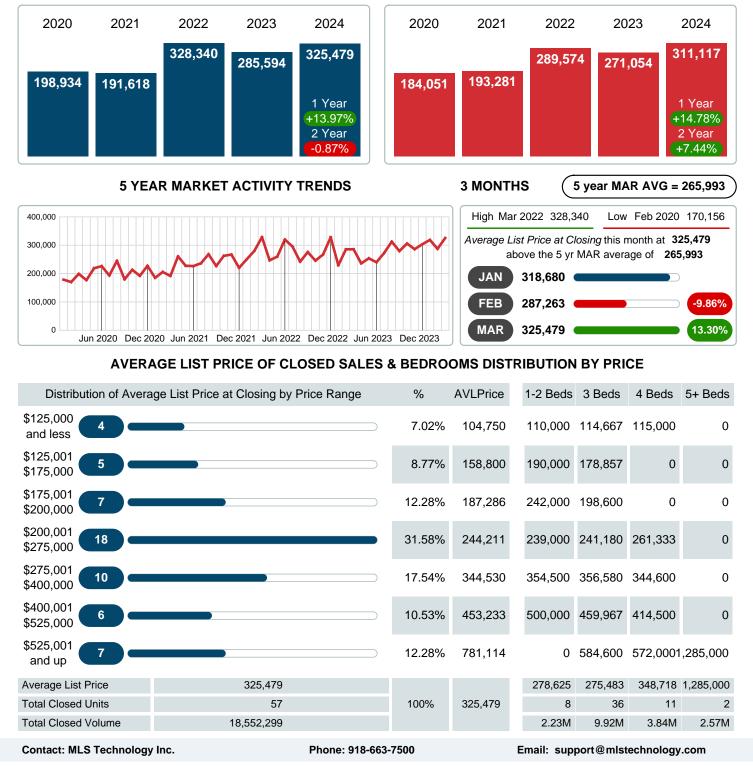
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YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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MARCH

March 2024

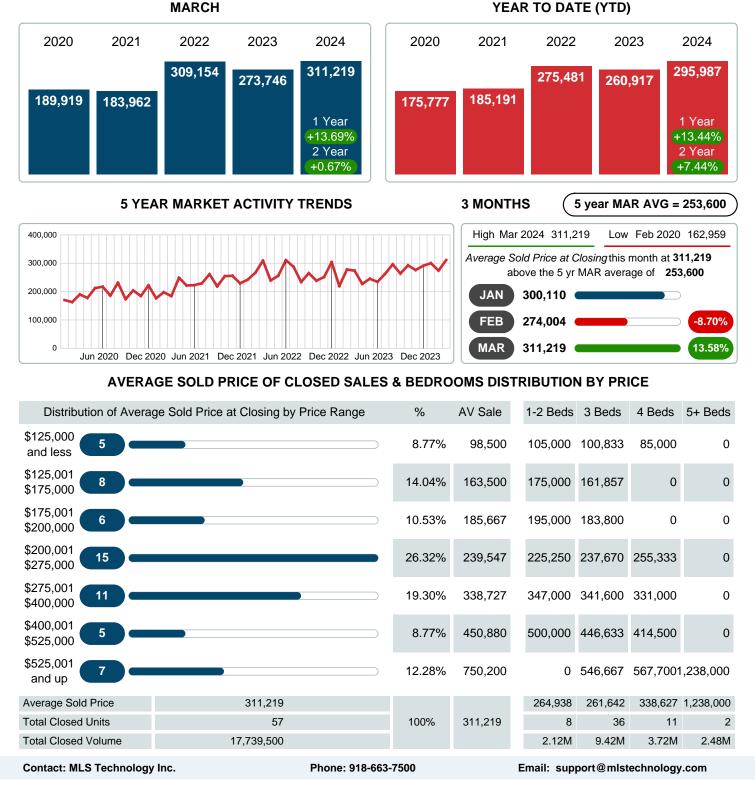


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AVERAGE SOLD PRICE AT CLOSING

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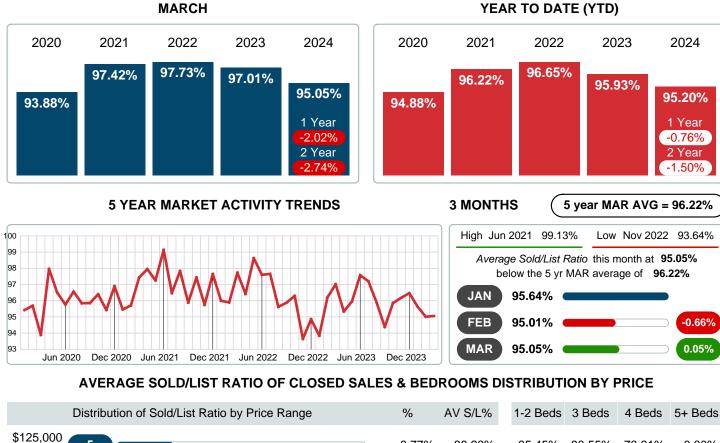


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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\$125,000 5		8.77%	88.20%	95.45%	90.55%	73.91%	0.00%
\$125,001 \$175,000		14.04%	92.45%	92.11%	92.50%	0.00%	0.00%
\$175,001 6		10.53%	91.07%	80.58%	93.17%	0.00%	0.00%
\$200,001 \$275,000 15		26.32%	98.05%	95.57%	98.61%	97.84%	0.00%
\$275,001 11 1		19.30%	96.32%	97.58%	96.11%	95.95%	0.00%
\$400,001 5 6		8.77%	98.26%	100.00%	97.11%	100.00%	0.00%
\$525,001 7		12.28%	95.63%	0.00%	93.54%	99.22%	95.17%
Average Sold/List Ratio	95.10%			94.31%	95.10%	95.42%	95.17%
Total Closed Units	57	100%	95.10%	8	36	11	2
Total Closed Volume	17,739,500			2.12M	9.42M	3.72M	2.48M

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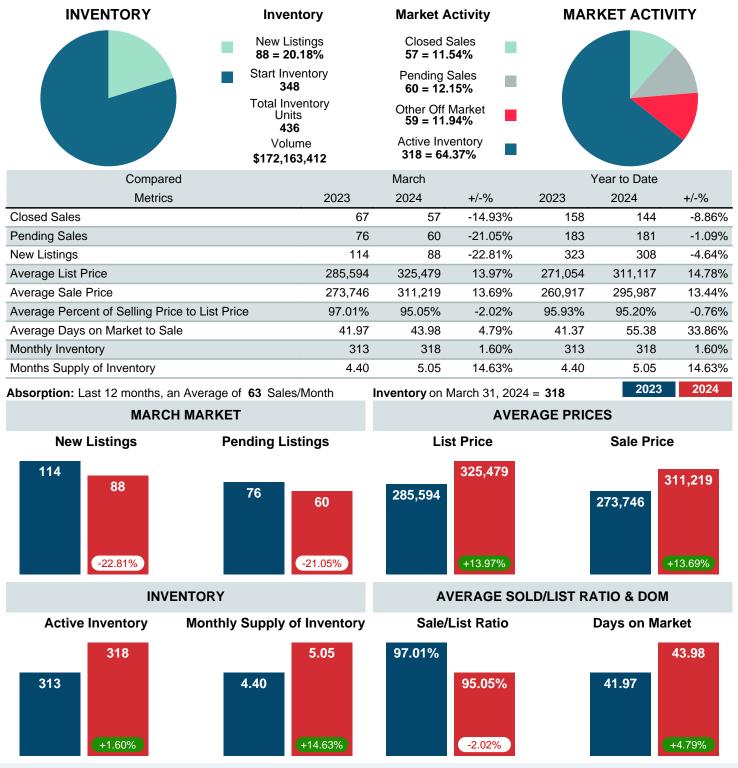


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MARKET SUMMARY

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