

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Apr 11, 2024 for MLS Technology Inc.

Compared		March	
Metrics	2023	2024	+/-%
Closed Listings	67	57	-14.93%
Pending Listings	76	60	-21.05%
New Listings	114	88	-22.81%
Median List Price	258,750	259,000	0.10%
Median Sale Price	254,900	246,000	-3.49%
Median Percent of Selling Price to List Price	99.32%	97.03%	-2.30%
Median Days on Market to Sale	22.00	21.00	-4.55%
End of Month Inventory	313	318	1.60%
Months Supply of Inventory	4.40	5.05	14.63%

Absorption: Last 12 months, an Average of 63 Sales/Month Active Inventory as of March 31, 2024 = 318

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of March 2024 rose 1.60% to 318 existing homes available for sale. Over the last 12 months this area has had an average of 63 closed sales per month. This represents an unsold inventory index of 5.05 MSI for this period.

### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 3.49% in March 2024 to \$246,000 versus the previous year at \$254,900.

#### Median Days on Market Shortens

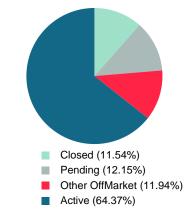
The median number of 21.00 days that homes spent on the market before selling decreased by 1.00 days or 4.55% in March 2024 compared to last year's same month at 22.00 DOM

#### Sales Success for March 2024 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 88 New Listings in March 2024, down 22.81% from last year at 114. Furthermore, there were 57 Closed Listings this month versus last year at 67, a -14.93% decrease.

Closed versus Listed trends yielded a 64.8% ratio, up from previous year's, March 2023, at 58.8%, a 10.21% upswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

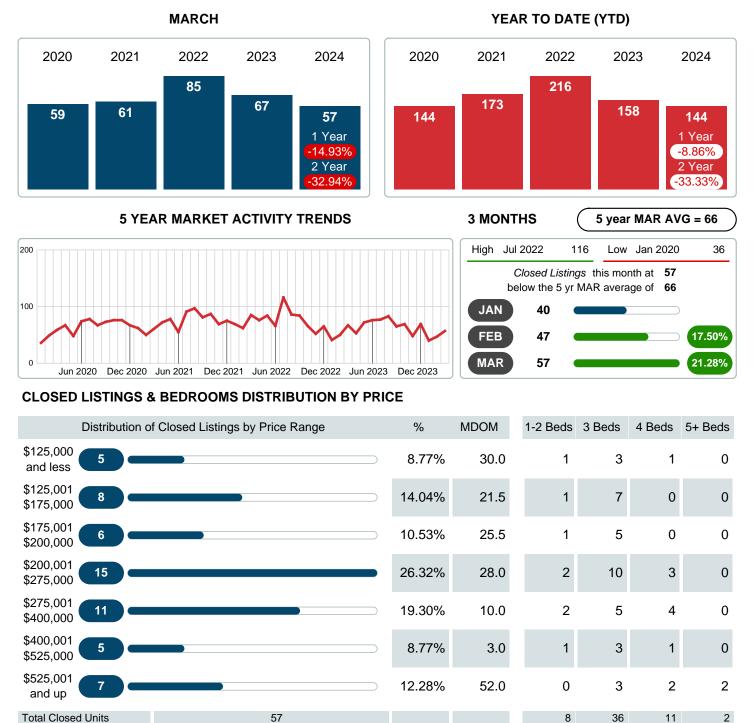


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### **CLOSED LISTINGS**

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\$225,250 \$226,450 \$300,000\$1,238,000

2.12M

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**Total Closed Volume** 

Median Closed Price

Phone: 918-663-7500

100%

21.0

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9.42M

3.72M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

17,739,500

\$246,000

2.48M



**Total Pending Volume** 

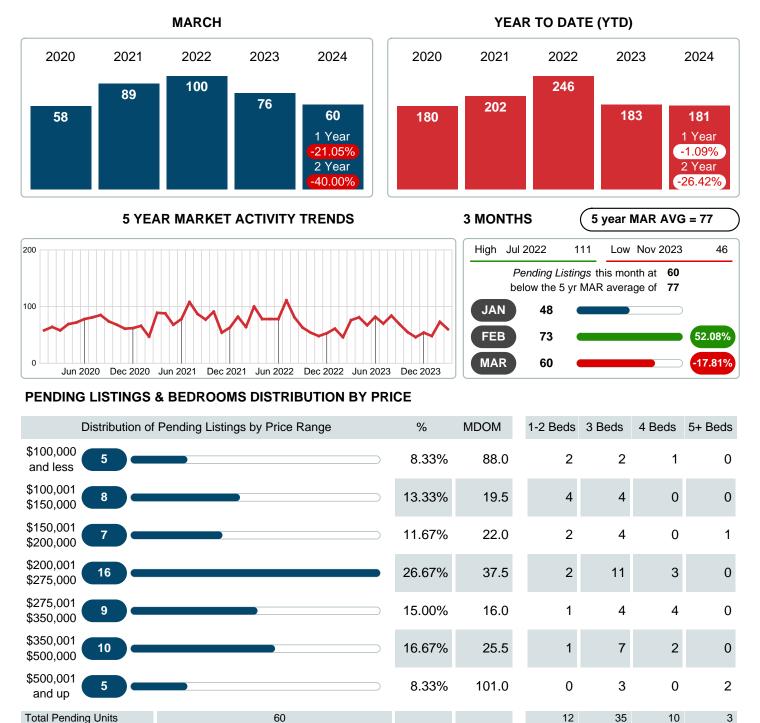
Median Listing Price

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## PENDING LISTINGS

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24.5

2.43M

10.44M

\$167,500 \$235,000 \$297,500 \$584,000

100%

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17,685,697

\$238,250

1.86M

2.95M

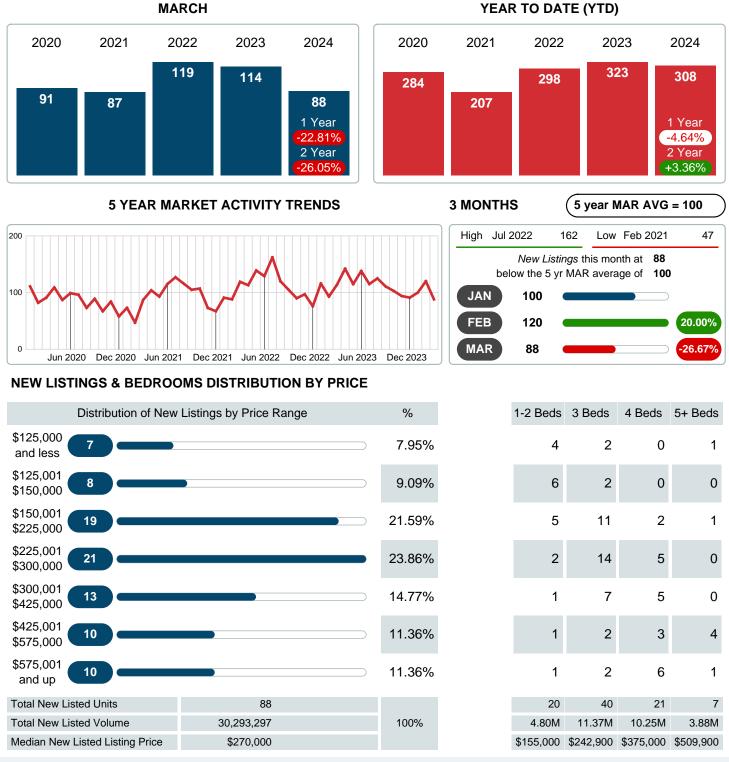


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### **NEW LISTINGS**

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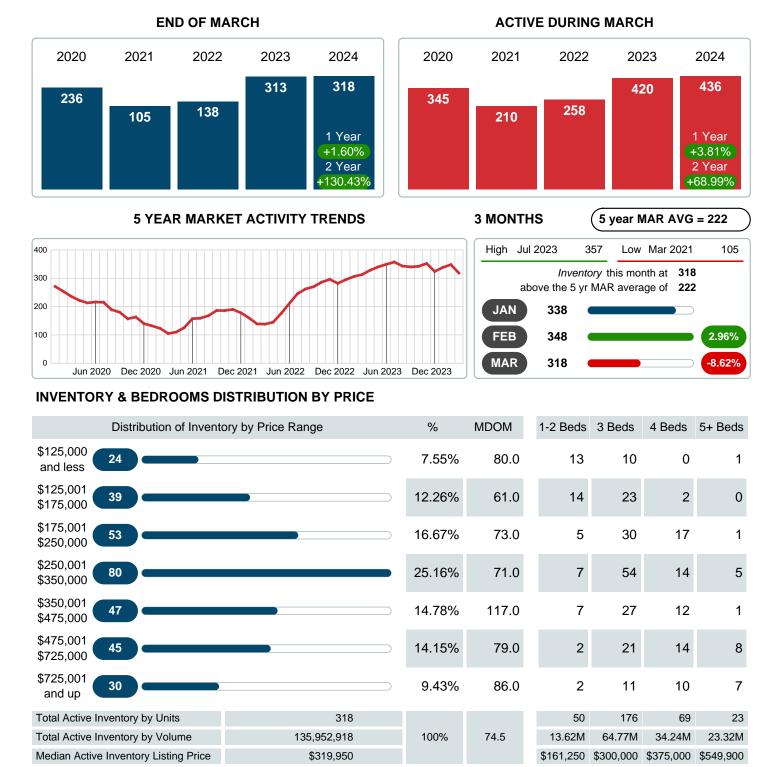


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## **ACTIVE INVENTORY**

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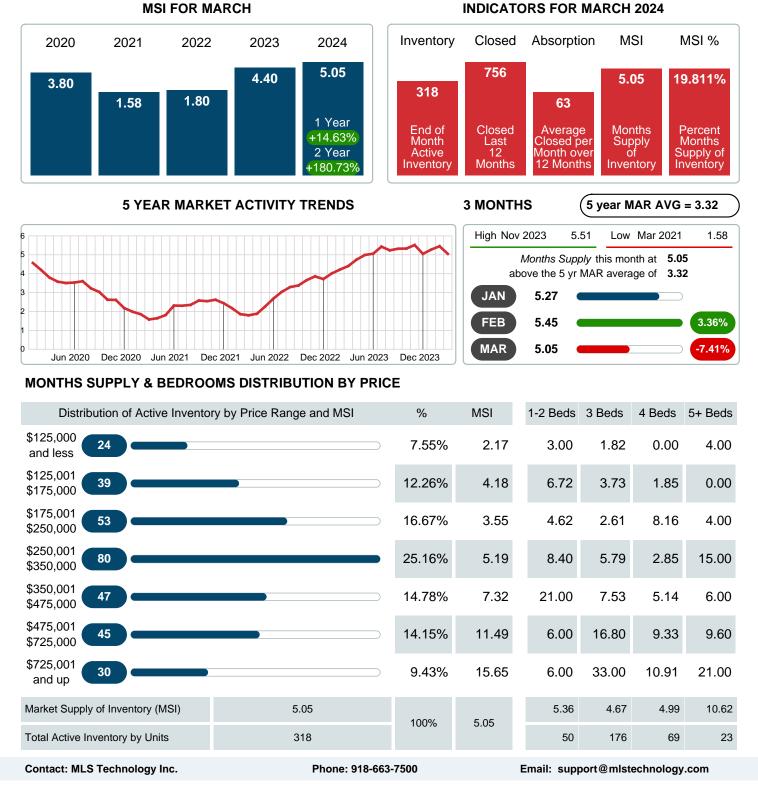


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## MONTHS SUPPLY of INVENTORY (MSI)

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7

and up

Median Closed DOM

**Total Closed Volume** 

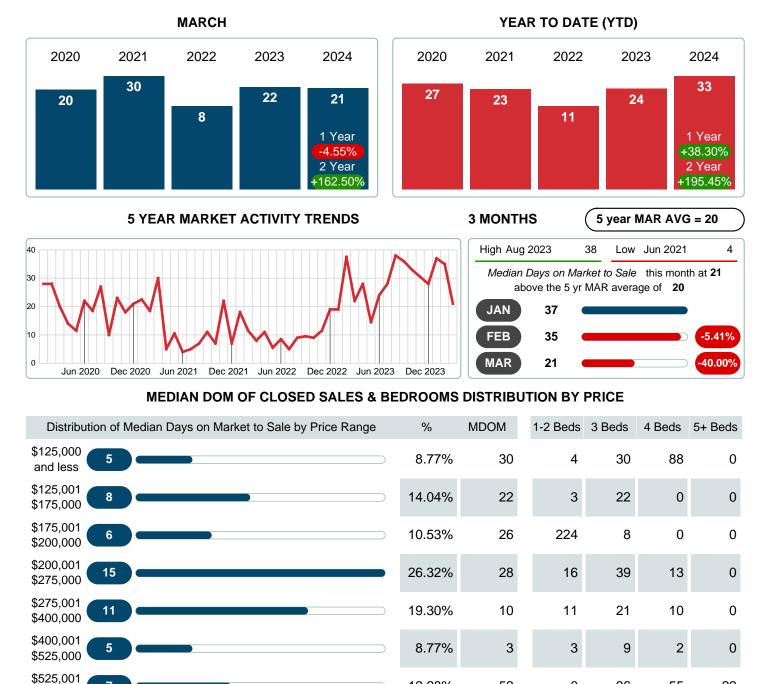
**Total Closed Units** 

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## MEDIAN DAYS ON MARKET TO SALE

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21

57

17,739,500

52

21.0

0

7

8

2.12M

96

33

36

9.42M

55

11

11 3.72M

12.28%

100%

22

22

2

2.48M

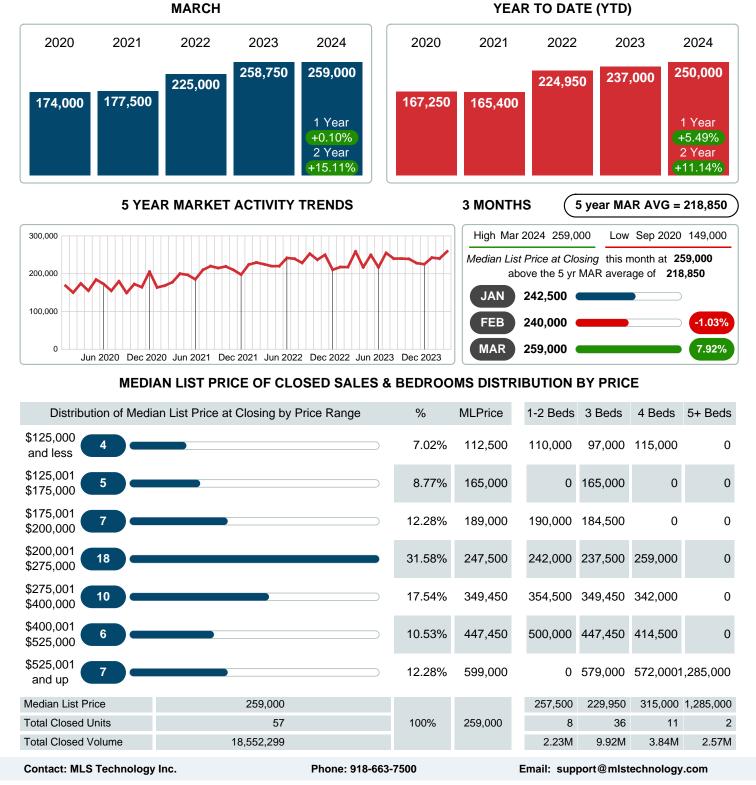


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## MEDIAN LIST PRICE AT CLOSING

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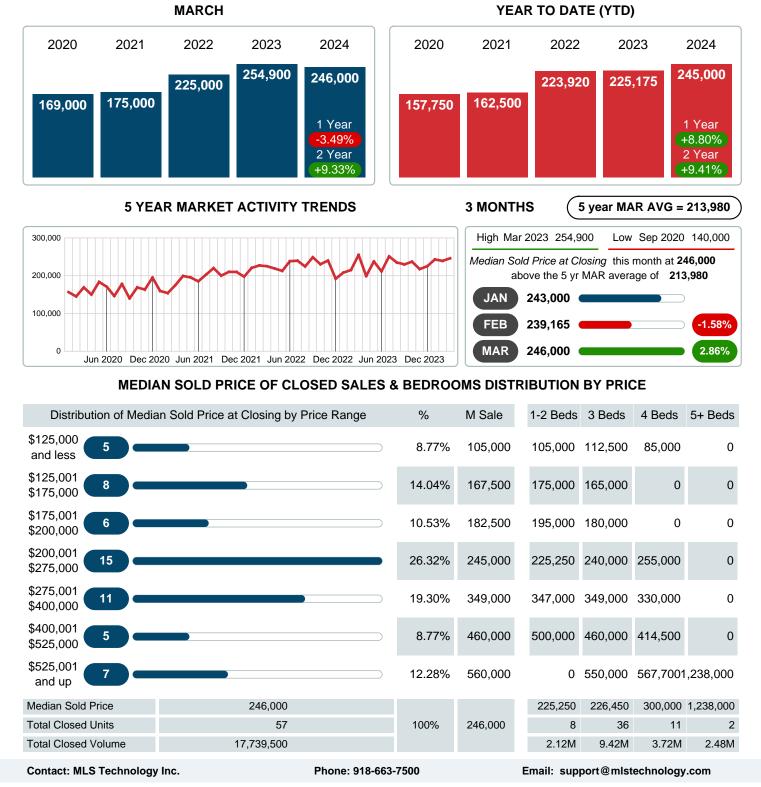


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## MEDIAN SOLD PRICE AT CLOSING

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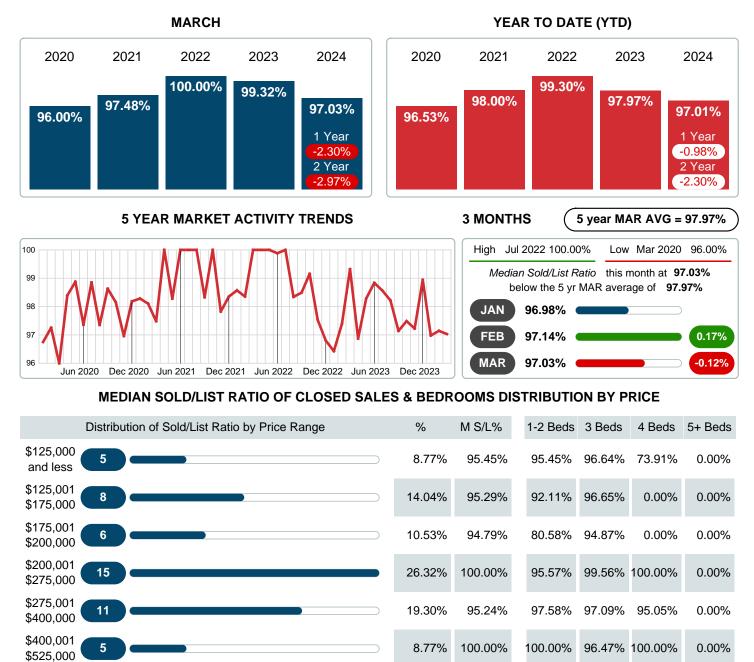


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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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7

\$525,001

and up

Median Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

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97.03%

17,739,500

57

12.28%

100%

97.39%

97.03%

0.00%

95.31%

2.12M

8

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9.42M

36

91.70%

97.06%

99.22%

98.72%

3.72M

11

95.17%

95.17%

2.48M

2

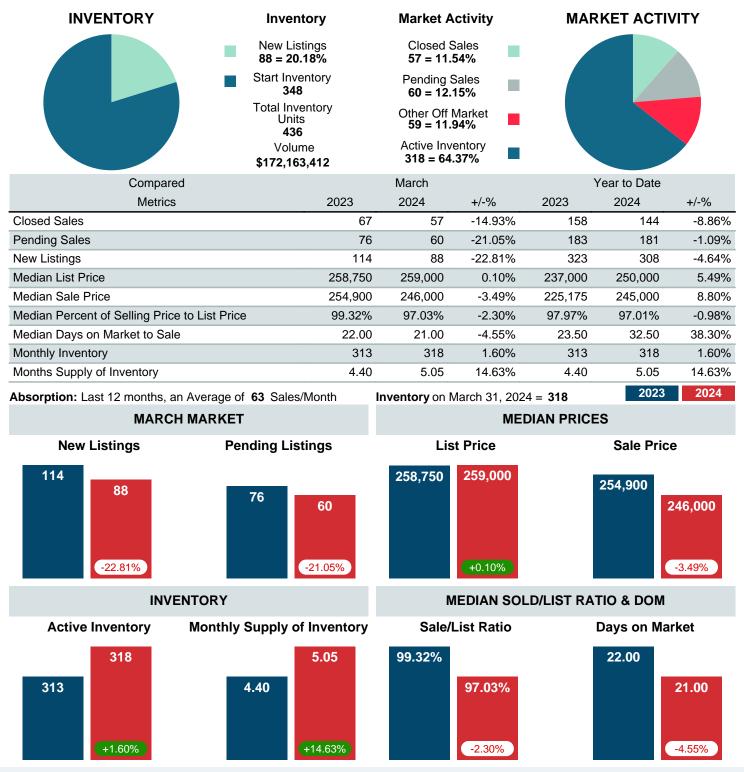


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### MARKET SUMMARY

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