

Area Delimited by County Of Bryan - Residential Property Type



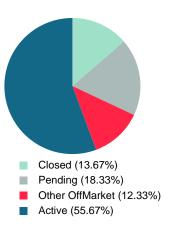
Last update: May 13, 2024

### MONTHLY INVENTORY ANALYSIS

Report produced on May 13, 2024 for MLS Technology Inc.

| Compared                                      |         | April   |        |
|---|---------|---------|--------|
| Metrics                                       | 2023    | 2024    | +/-%   |
| Closed Listings                               | 33      | 41      | 24.24% |
| Pending Listings                              | 54      | 55      | 1.85%  |
| New Listings                                  | 86      | 100     | 16.28% |
| Median List Price                             | 235,000 | 239,000 | 1.70%  |
| Median Sale Price                             | 225,000 | 229,900 | 2.18%  |
| Median Percent of Selling Price to List Price | 98.76%  | 97.14%  | -1.64% |
| Median Days on Market to Sale                 | 16.00   | 31.00   | 93.75% |
| End of Month Inventory                        | 171     | 167     | -2.34% |
| Months Supply of Inventory                    | 3.95    | 4.09    | 3.44%  |

**Absorption:** Last 12 months, an Average of **41** Sales/Month **Active Inventory** as of April 30, 2024 = **167** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of April 2024 decreased **2.34%** to 167 existing homes available for sale. Over the last 12 months this area has had an average of 41 closed sales per month. This represents an unsold inventory index of **4.09** MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **2.18%** in April 2024 to \$229,900 versus the previous year at \$225,000.

### **Median Days on Market Lengthens**

The median number of **31.00** days that homes spent on the market before selling increased by 15.00 days or **93.75%** in April 2024 compared to last year's same month at **16.00** DOM.

### Sales Success for April 2024 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 100 New Listings in April 2024, up **16.28%** from last year at 86. Furthermore, there were 41 Closed Listings this month versus last year at 33, a **24.24%** increase.

Closed versus Listed trends yielded a **41.0%** ratio, up from previous year's, April 2023, at **38.4%**, a **6.85%** upswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

# What's in this Issue

| Closed Listings                               | 2  |
|---|----|
| Pending Listings                              | 3  |
| New Listings                                  | 4  |
| Inventory                                     | 5  |
| Months Supply of Inventory                    | 6  |
| Median Days on Market to Sale                 | 7  |
| Median List Price at Closing                  | 8  |
| Median Sale Price at Closing                  | 9  |
| Median Percent of Selling Price to List Price | 10 |
| Market Summary                                | 11 |

# Real Estate is Local

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



2020

54

# **April 2024**

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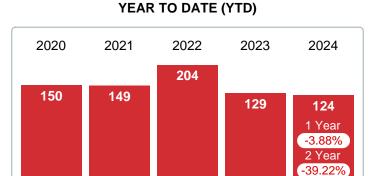
# **CLOSED LISTINGS**

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+24.24%

2 Year

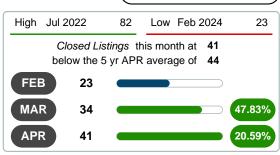
# APRIL 2021 2022 2023 2024 42 51 41 1 Year



3 MONTHS

# 90 80 70 60 50 40 30 20 10 0 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year APR AVG = 44

### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

| Distribu               | ition of Closed Listings by Price Range | %      | MDOM  | 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|------------------------|---|--------|-------|-----------|-----------|-----------|-----------|
| \$125,000 and less 2   |   | 4.88%  | 73.5  | 1         | 1         | 0         | 0         |
| \$125,001<br>\$150,000 |   | 7.32%  | 22.0  | 1         | 2         | 0         | 0         |
| \$150,001<br>\$175,000 |   | 14.63% | 22.5  | 3         | 3         | 0         | 0         |
| \$175,001<br>\$250,000 |   | 31.71% | 29.0  | 1         | 11        | 0         | 1         |
| \$250,001<br>\$300,000 |   | 17.07% | 16.0  | 2         | 3         | 2         | 0         |
| \$300,001<br>\$350,000 |   | 7.32%  | 123.0 | 0         | 1         | 2         | 0         |
| \$350,001 and up       |   | 17.07% | 49.0  | 0         | 4         | 2         | 1         |
| Total Closed Units     | 41                                      |        |       | 8         | 25        | 6         | 2         |
| Total Closed Volume    | 11,270,500                              | 100%   | 31.0  | 1.38M     | 6.58M     | 2.10M     | 1.21M     |
| Median Closed Price    | \$229,900                               |        |       | \$163,750 | \$227,900 | \$312,450 | \$602,500 |



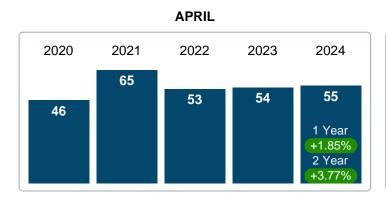
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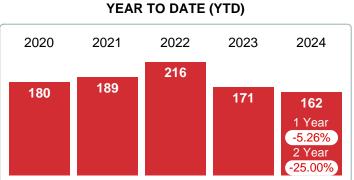


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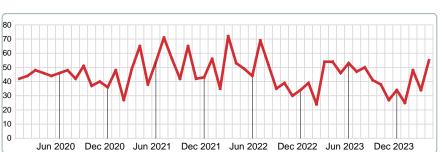
# PENDING LISTINGS

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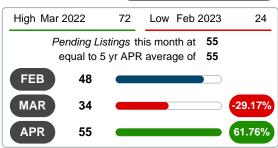




3 MONTHS



**5 YEAR MARKET ACTIVITY TRENDS** 



5 year APR AVG = 55

### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of        | Pending Listings by Price Range | %      | MDOM | 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|------------------------|---------------------------------|--------|------|-----------|-----------|-----------|-----------|
| \$125,000 and less     |                                 | 7.27%  | 67.0 | 2         | 1         | 0         | 1         |
| \$125,001<br>\$150,000 |                                 | 5.45%  | 19.0 | 0         | 3         | 0         | 0         |
| \$150,001<br>\$175,000 | )                               | 12.73% | 29.0 | 3         | 4         | 0         | 0         |
| \$175,001<br>\$300,000 |                                 | 36.36% | 20.0 | 1         | 17        | 2         | 0         |
| \$300,001<br>\$325,000 |                                 | 1.82%  | 43.0 | 0         | 1         | 0         | 0         |
| \$325,001<br>\$375,000 |                                 | 27.27% | 52.0 | 0         | 7         | 5         | 3         |
| \$375,001 and up       |                                 | 9.09%  | 15.0 | 1         | 2         | 2         | 0         |
| Total Pending Units    | 55                              |        |      | 7         | 35        | 9         | 4         |
| Total Pending Volume   | 15,106,624                      | 100%   | 33.0 | 1.39M     | 9.22M     | 3.34M     | 1.15M     |
| Median Listing Price   | \$250,000                       |        |      | \$160,000 | \$229,500 | \$350,000 | \$339,500 |



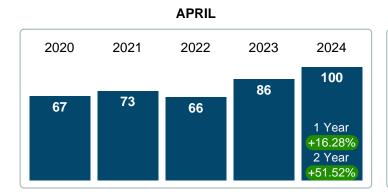
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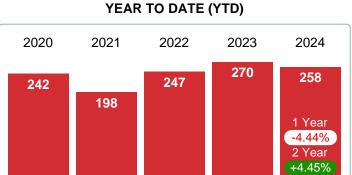


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# **NEW LISTINGS**

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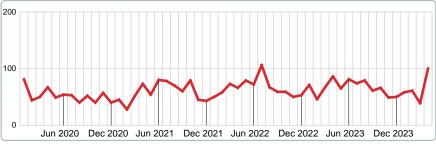




# **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

5 year APR AVG = 78





### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of New             | Listings by Price Range | Э | %      |
|---------------------------------|-------------------------|---|--------|
| \$150,000<br>and less           |                         |   | 10.00% |
| \$150,001<br>\$175,000          |                         |   | 6.00%  |
| \$175,001<br>\$225,000          |                         |   | 14.00% |
| \$225,001<br>\$325,000          |                         |   | 29.00% |
| \$325,001<br>\$375,000          |                         |   | 12.00% |
| \$375,001<br>\$650,000          |                         |   | 19.00% |
| \$650,001 and up                |                         |   | 10.00% |
| Total New Listed Units          | 100                     |   |        |
| Total New Listed Volume         | 39,181,324              |   | 100%   |
| Median New Listed Listing Price | \$296,000               |   |        |

| 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|-----------|-----------|-----------|-----------|
| 5         | 4         | 1         | 0         |
| 2         | 3         | 1         | 0         |
| 1         | 10        | 3         | 0         |
| 1         | 20        | 6         | 2         |
| 0         | 7         | 4         | 1         |
| 4         | 5         | 7         | 3         |
| 1         | 1         | 4         | 4         |
| 14        | 50        | 26        | 10        |
| 3.97M     | 13.91M    | 11.58M    | 9.72M     |
| \$180,000 | \$262,690 | \$352,450 | \$442,000 |

Contact: MLS Technology Inc.

Phone: 918-663-7500



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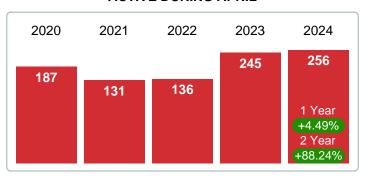
# **ACTIVE INVENTORY**

Report produced on May 13, 2024 for MLS Technology Inc.

# **END OF APRIL**

# 2020 2021 2022 2023 2024 105 60 68 1 Year -2.34% 2 Year +145.59%

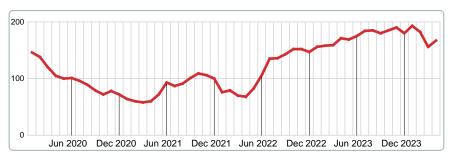
# **ACTIVE DURING APRIL**

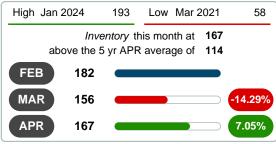


# **5 YEAR MARKET ACTIVITY TRENDS**









### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of Invento               | ory by Price Range | %      | MDOM | 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|---------------------------------------|--------------------|--------|------|-----------|-----------|-----------|-----------|
| \$125,000 and less                    |                    | 6.59%  | 88.0 | 6         | 4         | 1         | 0         |
| \$125,001<br>\$200,000 <b>25</b>      |                    | 14.97% | 21.0 | 5         | 15        | 5         | 0         |
| \$200,001<br>\$250,000                |                    | 11.38% | 29.0 | 0         | 13        | 6         | 0         |
| \$250,001<br>\$350,000                |                    | 27.54% | 35.0 | 2         | 27        | 14        | 3         |
| \$350,001<br>\$475,000 <b>25</b>      |                    | 14.97% | 29.0 | 2         | 13        | 7         | 3         |
| \$475,001<br>\$775,000                |                    | 14.37% | 62.5 | 3         | 7         | 10        | 4         |
| \$775,001<br>and up                   |                    | 10.18% | 58.0 | 2         | 3         | 7         | 5         |
| Total Active Inventory by Units       | 167                |        |      | 20        | 82        | 50        | 15        |
| Total Active Inventory by Volume      | 77,739,622         | 100%   | 35.0 | 7.51M     | 30.03M    | 25.35M    | 14.84M    |
| Median Active Inventory Listing Price | \$303,000          |        |      | \$163,750 | \$283,500 | \$349,900 | \$533,400 |

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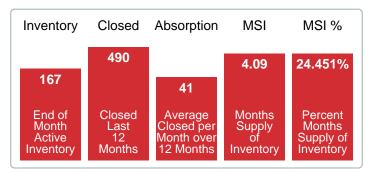
# MONTHS SUPPLY of INVENTORY (MSI)

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# **MSI FOR APRIL**

# 2020 2021 2022 2023 2024 2.56 1.45 1.33 1 Year +3.44% 2 Year +208.24%

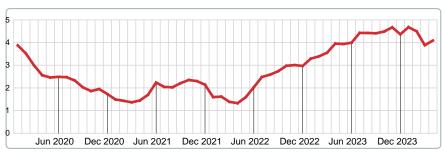
# **INDICATORS FOR APRIL 2024**

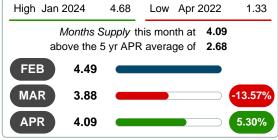


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS







### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Active Inventor  | ry by Price Range and MSI | %      | MSI   | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|----------------------------------|---------------------------|--------|-------|----------|--------|--------|---------|
| \$125,000<br>and less            |                           | 6.59%  | 2.20  | 3.00     | 1.71   | 2.00   | 0.00    |
| \$125,001<br>\$200,000           |                           | 14.97% | 2.61  | 2.40     | 2.31   | 6.00   | 0.00    |
| \$200,001<br>\$250,000           |                           | 11.38% | 2.78  | 0.00     | 2.29   | 6.55   | 0.00    |
| \$250,001<br>\$350,000           |                           | 27.54% | 3.97  | 8.00     | 3.90   | 3.36   | 12.00   |
| \$350,001<br>\$475,000           |                           | 14.97% | 6.52  | 0.00     | 5.78   | 4.42   | 0.00    |
| \$475,001<br>\$775,000           |                           | 14.37% | 9.29  | 36.00    | 12.00  | 9.23   | 4.80    |
| \$775,001<br>and up              |                           | 10.18% | 12.00 | 12.00    | 9.00   | 12.00  | 15.00   |
| Market Supply of Inventory (MSI) | 4.09                      | 1000/  | 4.00  | 4.21     | 3.34   | 5.17   | 8.18    |
| Total Active Inventory by Units  | 167                       | 100%   | 4.09  | 20       | 82     | 50     | 15      |



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# MEDIAN DAYS ON MARKET TO SALE

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### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Median Day | ys on Market to Sale by Price Range | %      | MDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|----------------------------|-------------------------------------|--------|------|----------|--------|--------|---------|
| \$125,000<br>and less      |                                     | 4.88%  | 74   | 35       | 112    | 0      | 0       |
| \$125,001<br>\$150,000     |                                     | 7.32%  | 22   | 91       | 16     | 0      | 0       |
| \$150,001<br>\$175,000     |                                     | 14.63% | 23   | 32       | 9      | 0      | 0       |
| \$175,001<br>\$250,000     |                                     | 31.71% | 29   | 22       | 42     | 0      | 27      |
| \$250,001<br>\$300,000     |                                     | 17.07% | 16   | 36       | 10     | 12     | 0       |
| \$300,001<br>\$350,000     |                                     | 7.32%  | 123  | 0        | 147    | 73     | 0       |
| \$350,001 <b>7</b> and up  |                                     | 17.07% | 49   | 0        | 115    | 1      | 101     |
| Median Closed DOM          | 31                                  |        |      | 34       | 35     | 12     | 64      |
| Total Closed Units         | 41                                  | 100%   | 31.0 | 8        | 25     | 6      | 2       |
| Total Closed Volume        | 11,270,500                          |        |      | 1.38M    | 6.58M  | 2.10M  | 1.21M   |



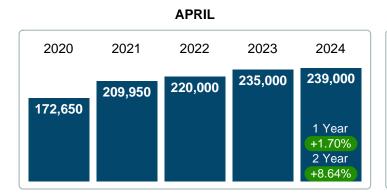
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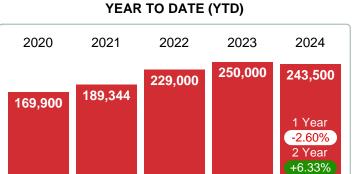


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# MEDIAN LIST PRICE AT CLOSING

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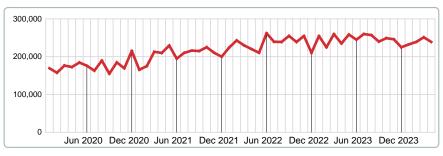




# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year APR AVG = 215,320





### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Media  | an List Price at Closing by Price Range | %      | MLPrice | 1-2 Beds | 3 Beds  | 4 Beds   | 5+ Beds  |
|------------------------|---|--------|---------|----------|---------|----------|----------|
| \$125,000<br>and less  |   | 4.88%  | 79,900  | 39,900   | 119,900 | 0        | 0        |
| \$125,001<br>\$150,000 |   | 9.76%  | 142,500 | 145,000  | 140,000 | 0        | 0        |
| \$150,001<br>\$175,000 |   | 7.32%  | 175,000 | 160,000  | 175,000 | 0        | 0        |
| \$175,001<br>\$250,000 |   | 34.15% | 214,950 | 185,000  | 227,500 | 0        | 200,000  |
| \$250,001<br>\$300,000 |   | 17.07% | 265,000 | 282,000  | 274,000 | 262,000  | 0        |
| \$300,001<br>\$350,000 |   | 9.76%  | 329,450 | 0        | 329,450 | 332,450  | 0        |
| \$350,001 7 and up     |   | 17.07% | 525,000 | 0        | 450,000 | 502,5001 | ,080,000 |
| Median List Price      | 239,000                                 |        |         | 172,500  | 229,900 | 332,450  | 640,000  |
| Total Closed Units     | 41                                      | 100%   | 239,000 | 8        | 25      | 6        | 2        |
| Total Closed Volume    | 11,893,699                              |        |         | 1.42M    | 7.00M   | 2.19M    | 1.28M    |



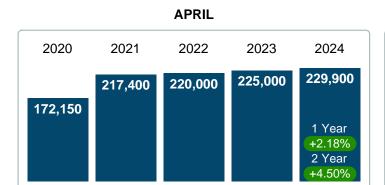
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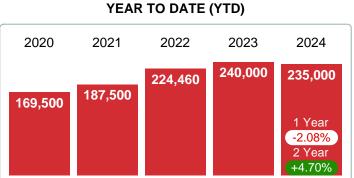


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# MEDIAN SOLD PRICE AT CLOSING

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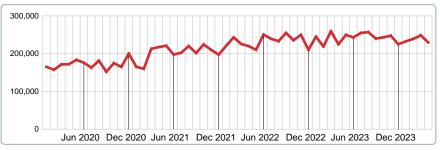




# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year APR AVG = 212,890





### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Media  | an Sold Price at Closing by Price Range |           | %      | M Sale  | 1-2 Beds | 3 Beds  | 4 Beds   | 5+ Beds  |
|------------------------|---|-----------|--------|---------|----------|---------|----------|----------|
| \$125,000 and less 2   |   | $\supset$ | 4.88%  | 76,200  | 39,900   | 112,500 | 0        | 0        |
| \$125,001<br>\$150,000 |   |           | 7.32%  | 136,000 | 136,000  | 137,500 | 0        | 0        |
| \$150,001<br>\$175,000 |   | )<br>     | 14.63% | 170,000 | 155,000  | 170,000 | 0        | 0        |
| \$175,001<br>\$250,000 |   |           | 31.71% | 202,500 | 190,000  | 220,000 | 0        | 185,000  |
| \$250,001<br>\$300,000 |   | )<br>     | 17.07% | 265,000 | 267,500  | 294,000 | 257,500  | 0        |
| \$300,001<br>\$350,000 |   |           | 7.32%  | 314,900 | 0        | 350,000 | 312,450  | 0        |
| \$350,001 7 and up     |   | $\supset$ | 17.07% | 450,000 | 0        | 407,500 | 480,0001 | ,020,000 |
| Median Sold Price      | 229,900                                 |           |        |         | 163,750  | 227,900 | 312,450  | 602,500  |
| Total Closed Units     | 41                                      |           | 100%   | 229,900 | 8        | 25      | 6        | 2        |
| Total Closed Volume    | 11,270,500                              |           |        |         | 1.38M    | 6.58M   | 2.10M    | 1.21M    |



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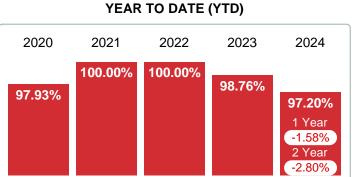


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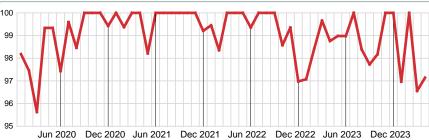
# MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

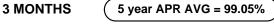
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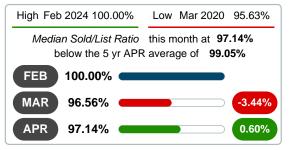




# 5 YEAR MARKET ACTIVITY TRENDS







# MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of        | of Sold/List Ratio by Price Range | %      | M S/L%  | 1-2 Beds | 3 Beds  | 4 Beds | 5+ Beds |
|------------------------|-----------------------------------|--------|---------|----------|---------|--------|---------|
| \$125,000<br>and less  |                                   | 4.88%  | 96.91%  | 100.00%  | 93.83%  | 0.00%  | 0.00%   |
| \$125,001<br>\$150,000 |                                   | 7.32%  | 97.14%  | 97.14%   | 98.15%  | 0.00%  | 0.00%   |
| \$150,001<br>\$175,000 |                                   | 14.63% | 97.01%  | 96.88%   | 97.14%  | 0.00%  | 0.00%   |
| \$175,001<br>\$250,000 |                                   | 31.71% | 97.92%  | 102.70%  | 97.92%  | 0.00%  | 92.50%  |
| \$250,001<br>\$300,000 |                                   | 17.07% | 96.23%  | 95.15%   | 94.89%  | 98.31% | 0.00%   |
| \$300,001<br>\$350,000 |                                   | 7.32%  | 100.00% | 0.00%    | 102.97% | 94.29% | 0.00%   |
| \$350,001 7 and up     |                                   | 17.07% | 94.44%  | 0.00%    | 91.85%  | 96.54% | 94.44%  |
| Median Sold/List Ratio | 97.14%                            |        |         | 98.57%   | 97.14%  | 98.11% | 93.47%  |
| Total Closed Units     | 41                                | 100%   | 97.14%  | 8        | 25      | 6      | 2       |
| Total Closed Volume    | 11,270,500                        |        |         | 1.38M    | 6.58M   | 2.10M  | 1.21M   |



Contact: MLS Technology Inc.

# **April 2024**

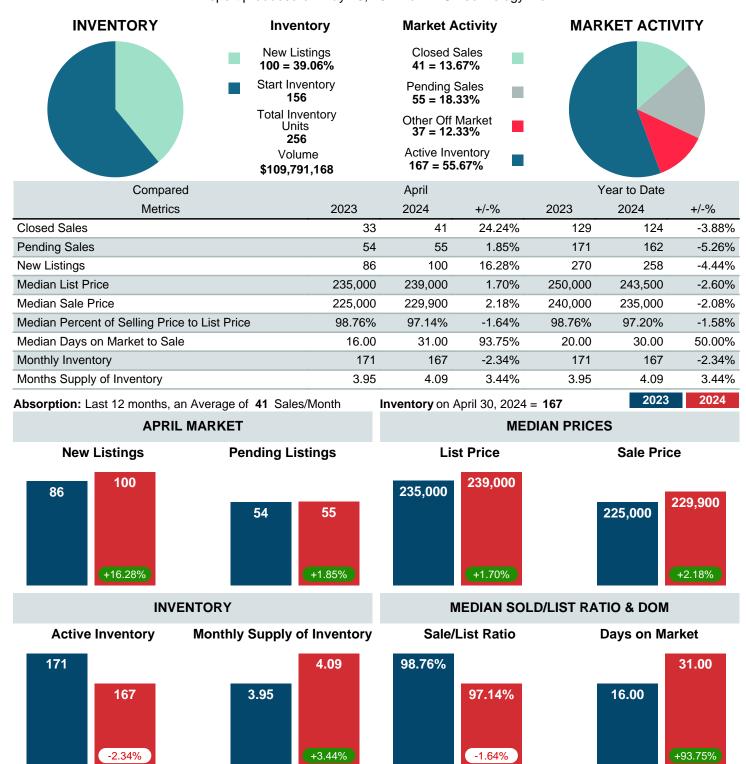
Area Delimited by County Of Bryan - Residential Property Type



Last update: May 13, 2024

### MARKET SUMMARY

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