

Area Delimited by County Of McIntosh - Residential Property Type



Last update: May 13, 2024

#### MONTHLY INVENTORY ANALYSIS

Report produced on May 13, 2024 for MLS Technology Inc.

Compared	April						
Metrics	2023	2024	+/-%				
Closed Listings	12	25	108.33%				
Pending Listings	21	20	-4.76%				
New Listings	37	47	27.03%				
Average List Price	150,958	264,436	75.17%				
Average Sale Price	145,881	259,980	78.21%				
Average Percent of Selling Price to List Price	95.28%	98.17%	3.04%				
Average Days on Market to Sale	34.67	50.08	44.46%				
End of Month Inventory	106	114	7.55%				
Months Supply of Inventory	4.63	5.72	23.75%				

47 27.03% 436 75.17% 980 78.21% 7% 3.04% .08 44.46% 114 7.55% .72 23.75%

Closed (14.45%) Pending (11.56%) Other OffMarket (8.09%) Active (65.90%)

**Absorption:** Last 12 months, an Average of **20** Sales/Month **Active Inventory** as of April 30, 2024 = **114** 

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of April 2024 rose **7.55%** to 114 existing homes available for sale. Over the last 12 months this area has had an average of 20 closed sales per month. This represents an unsold inventory index of **5.72** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **78.21%** in April 2024 to \$259,980 versus the previous year at \$145,881.

#### **Average Days on Market Lengthens**

The average number of **50.08** days that homes spent on the market before selling increased by 15.41 days or **44.46%** in April 2024 compared to last year's same month at **34.67** DOM.

#### Sales Success for April 2024 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 47 New Listings in April 2024, up **27.03%** from last year at 37. Furthermore, there were 25 Closed Listings this month versus last year at 12, a **108.33%** increase.

Closed versus Listed trends yielded a **53.2%** ratio, up from previous year's, April 2023, at **32.4%**, a **64.01%** upswing. This will certainly create pressure on an increasing Month�s Supply of Inventory (MSI) in the months to come.

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



2020

28

# **April 2024**

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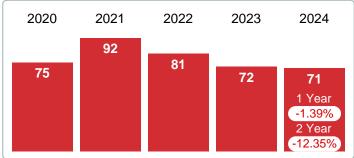
#### **CLOSED LISTINGS**

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2 Year



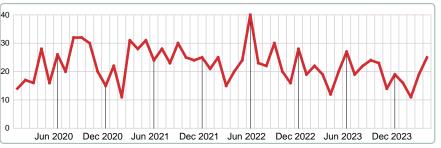




#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year APR AVG = 23





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	2		8.00%	165.0	1	1	0	0
\$75,001 \$150,000	2		8.00%	89.5	1	1	0	0
\$150,001 \$200,000	5		20.00%	14.4	2	3	0	0
\$200,001 \$275,000	7		28.00%	60.4	0	7	0	0
\$275,001 \$350,000	4		16.00%	50.0	0	4	0	0
\$350,001 \$425,000	2		8.00%	7.0	0	1	1	0
\$425,001 and up	3	ı	12.00%	11.3	0	3	0	0
Total Close	d Units 25				4	20	1	0
Total Close	d Volume 6,499,500		100%	50.1	452.70K	5.63M	415.00K	0.00B
Average CI	osed Price \$259,980				\$113,175	\$281,590	\$415,000	\$0



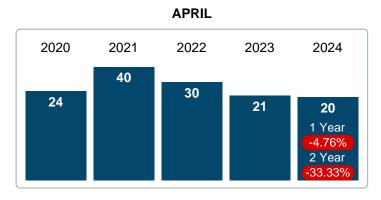
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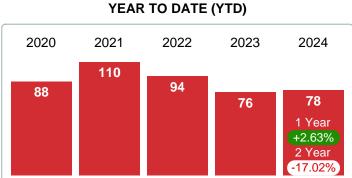


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#### PENDING LISTINGS

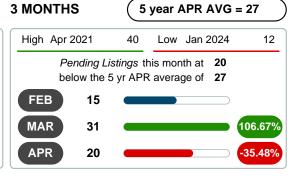
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# 40 30 20 10 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023

**5 YEAR MARKET ACTIVITY TRENDS** 



#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	f Pending Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less 2		)	10.00%	63.5	2	0	0	0
\$40,001 \$110,000			10.00%	115.0	0	2	0	0
\$110,001 \$190,000		)	15.00%	43.0	1	1	1	0
\$190,001 \$260,000 <b>5</b>			25.00%	98.2	0	5	0	0
\$260,001 \$340,000		)	15.00%	77.7	0	3	0	0
\$340,001 \$490,000			15.00%	7.7	0	2	0	1
\$490,001 and up		)	10.00%	50.5	0	1	1	0
Total Pending Units	20				3	14	2	1
Total Pending Volume	4,637,400		100%	124.0	178.50K	3.41M	698.00K	350.00K
Average Listing Price	\$25,000				\$59,500	\$243,636	\$349,000	\$350,000



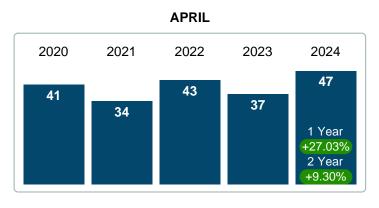
Area Delimited by County Of McIntosh - Residential Property Type

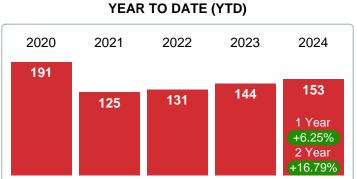


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#### **NEW LISTINGS**

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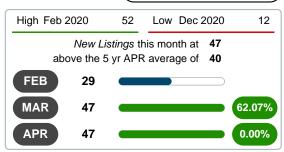




**3 MONTHS** 

### **5 YEAR MARKET ACTIVITY TRENDS**

60 50 40 30 20 10 0 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023



5 year APR AVG = 40

#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$120,000 and less		8.51%
\$120,001 \$150,000		14.89%
\$150,001 \$190,000		12.77%
\$190,001 \$340,000		21.28%
\$340,001 \$450,000		21.28%
\$450,001 \$690,000		10.64%
\$690,001 and up		10.64%
Total New Listed Units	47	
Total New Listed Volume	16,039,890	100%
Average New Listed Listing Price	\$0	

1-2 Beds	3 Beds	4 Beds	5+ Beds
4	0	0	0
2	4	1	0
2	3	1	0
4	6	0	0
0	6	3	1
0	3	2	0
0	3	1	1
12	25	8	2
2.11M	8.94M	3.85M	1.14M
\$175,658	\$357,732	\$481,100	\$569,950

Contact: MLS Technology Inc.

Phone: 918-663-7500



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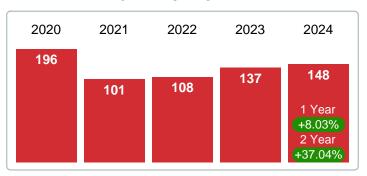
#### **ACTIVE INVENTORY**

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# END OF APRIL

# 2020 2021 2022 2023 2024 151 51 74 106 114 1 Year +7.55% 2 Year +54.05%

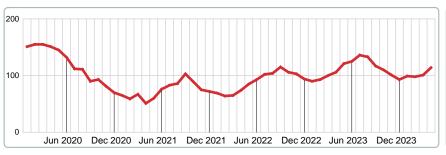
#### **ACTIVE DURING APRIL**

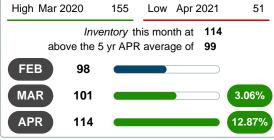


#### **5 YEAR MARKET ACTIVITY TRENDS**



5 year APR AVG = 99





#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ry by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		10.53%	73.8	8	4	0	0
\$125,001 \$150,000		7.02%	38.4	2	6	0	0
\$150,001 \$225,000		20.18%	83.3	7	12	4	0
\$225,001 \$325,000		20.18%	72.8	8	13	2	0
\$325,001 \$575,000		20.18%	54.8	2	13	7	1
\$575,001 \$675,000		7.89%	90.8	0	4	4	1
\$675,001 and up		14.04%	85.8	0	7	6	3
Total Active Inventory by Units	114			27	59	23	5
Total Active Inventory by Volume	43,446,989	100%	72.2	5.05M	21.46M	13.41M	3.53M
Average Active Inventory Listing Price	\$381,114			\$186,896	\$363,776	\$583,096	\$705,360

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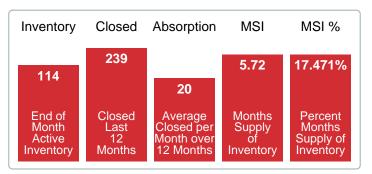
#### **MONTHS SUPPLY of INVENTORY (MSI)**

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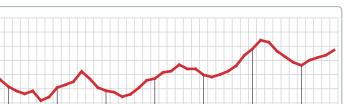
#### **MSI FOR APRIL**

# 2020 2021 2022 2023 2024 7.25 3.05 4.63 5.72 1 Year +23.75% 2 Year +87.57% 2 Year +87.57%

#### **INDICATORS FOR APRIL 2024**

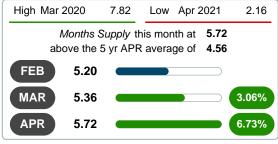


#### **5 YEAR MARKET ACTIVITY TRENDS**



Dec 2022 Jun 2023

#### 3 MONTHS (5 year APR AVG = 4.56



#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Dec 2021 Jun 2022

Dec 2020 Jun 2021

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		10.53%	3.00	3.31	2.67	0.00	0.00
\$125,001 \$150,000		7.02%	4.57	3.00	6.00	0.00	0.00
\$150,001 \$225,000		20.18%	4.31	3.11	5.14	6.86	0.00
\$225,001 \$325,000		20.18%	5.52	13.71	4.33	4.00	0.00
\$325,001 \$575,000		20.18%	6.57	6.00	6.78	6.46	6.00
\$575,001 \$675,000		7.89%	18.00	0.00	24.00	16.00	12.00
\$675,001 and up		14.04%	24.00	0.00	28.00	18.00	36.00
Market Supply of Inventory (MSI)	5.72	4000/	F 70	4.32	5.80	7.89	8.57
Total Active Inventory by Units	114	100%	5.72	27	59	23	5



Jun 2020 Dec 2020 Jun 2021

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#### **AVERAGE DAYS ON MARKET TO SALE**

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#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023

Distribution of Averag	e Days on Market to Sale by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 2		$\supset$	8.00%	165	124	206	0	0
\$75,001 \$150,000		$\supset$	8.00%	90	46	133	0	0
\$150,001 \$200,000 <b>5</b>		$\supset$	20.00%	14	22	10	0	0
\$200,001 \$275,000			28.00%	60	0	60	0	0
\$275,001 \$350,000		$\supset$	16.00%	50	0	50	0	0
\$350,001 \$425,000		$\supset$	8.00%	7	0	6	8	0
\$425,001 and up		$\supset$	12.00%	11	0	11	0	0
Average Closed DOM	50				53	52	8	0
Total Closed Units	25		100%	50	4	20	1	
Total Closed Volume	6,499,500				452.70K	5.63M	415.00K	0.00B



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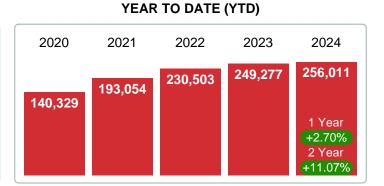


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#### **AVERAGE LIST PRICE AT CLOSING**

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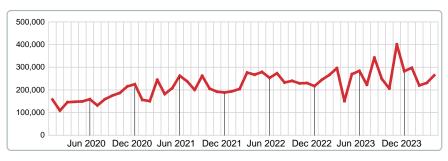
# APRIL 2020 2021 2022 2023 2024 267,220 264,436 147,757 181,661 150,958 1 Year +75.17% 2 Year



#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year APR AVG = 202,406





#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 2		8.00%	47,500	25,000	70,000	0	0
\$75,001 \$150,000		4.00%	94,900	94,900	180,000	0	0
\$150,001 \$200,000		24.00%	178,833	165,000	194,333	0	0
\$200,001 \$275,000		24.00%	252,000	0	253,143	0	0
\$275,001 \$350,000 <b>5</b>		20.00%	311,000	0	318,750	0	0
\$350,001 \$425,000		4.00%	372,000	0	372,000	450,000	0
\$425,001 and up		16.00%	477,250	0	486,333	0	0
Average List Price	264,436			112,475	285,550	450,000	0
Total Closed Units	25	100%	264,436	4	20	1	
Total Closed Volume	6,610,900			449.90K	5.71M	450.00K	0.00B



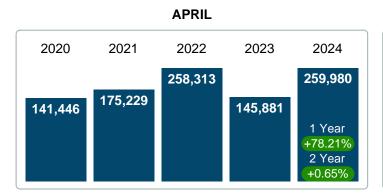
Area Delimited by County Of McIntosh - Residential Property Type

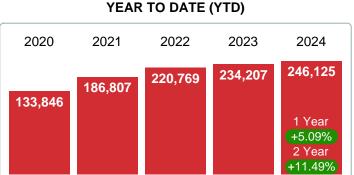


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#### AVERAGE SOLD PRICE AT CLOSING

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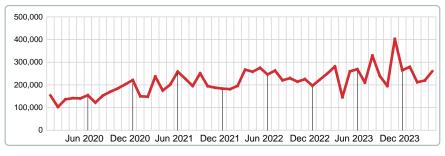




#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year APR AVG = 196,170





#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range		%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 2		$\supset$	8.00%	48,750	25,000	72,500	0	0
\$75,001 \$150,000			8.00%	120,100	97,700	142,500	0	0
\$150,001 \$200,000 <b>5</b>		$\supset$	20.00%	177,200	165,000	185,333	0	0
\$200,001 \$275,000		•	28.00%	247,114	0	247,114	0	0
\$275,001 \$350,000		$\supset$	16.00%	318,750	0	318,750	0	0
\$350,001 \$425,000			8.00%	393,500	0	372,000	415,000	0
\$425,001 and up		$\supset$	12.00%	494,667	0	494,667	0	0
Average Sold Price	259,980				113,175	281,590	415,000	0
Total Closed Units	25		100%	259,980	4	20	1	
Total Closed Volume	6,499,500				452.70K	5.63M	415.00K	0.00B



2020

2021

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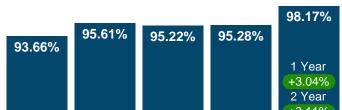


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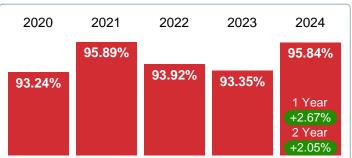
#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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# APRIL 2022 2023 2024 20



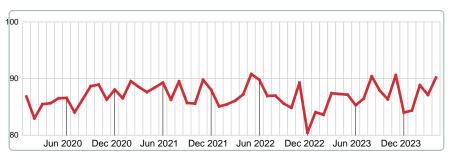
#### YEAR TO DATE (YTD)

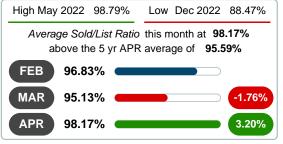


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 2		8.00%	101.79%	100.00%	103.57%	0.00%	0.00%
\$75,001 \$150,000		8.00%	91.06%	102.95%	79.17%	0.00%	0.00%
\$150,001 \$200,000 <b>5</b>		20.00%	97.38%	100.00%	95.63%	0.00%	0.00%
\$200,001 \$275,000		28.00%	97.78%	0.00%	97.78%	0.00%	0.00%
\$275,001 \$350,000		16.00%	100.08%	0.00%	100.08%	0.00%	0.00%
\$350,001 \$425,000		8.00%	96.11%	0.00%	100.00%	92.22%	0.00%
\$425,001 and up		12.00%	101.59%	0.00%	101.59%	0.00%	0.00%
Average Sold/List Ratio	98.20%			100.74%	97.96%	92.22%	0.00%
Total Closed Units	25	100%	98.20%	4	20	1	
Total Closed Volume	6,499,500			452.70K	5.63M	415.00K	0.00B



Contact: MLS Technology Inc.

# **April 2024**

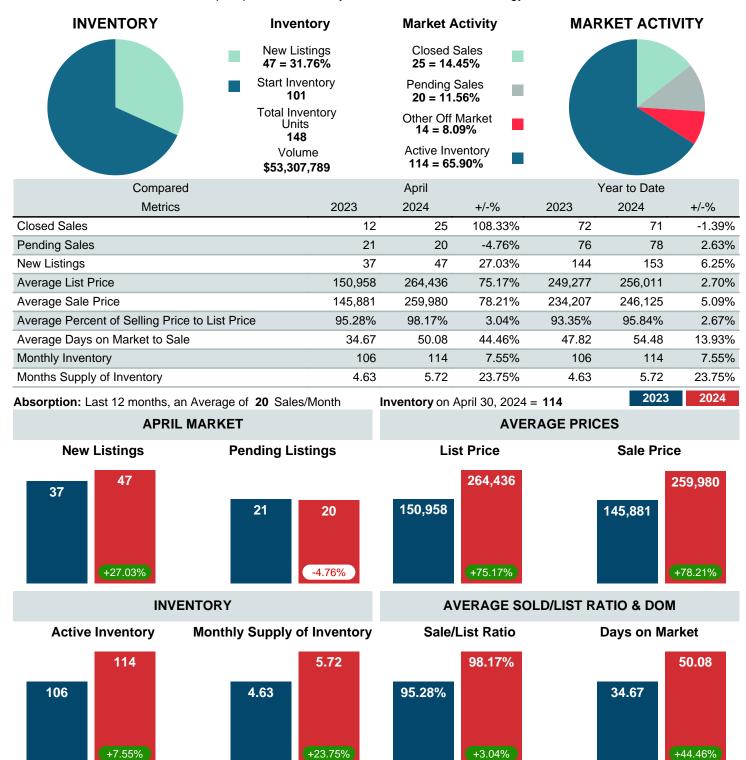
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#### MARKET SUMMARY

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