

Area Delimited by County Of Muskogee - Residential Property Type



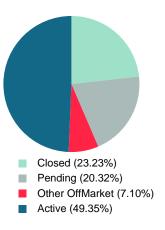
Last update: May 13, 2024

MONTHLY INVENTORY ANALYSIS

Report produced on May 13, 2024 for MLS Technology Inc.

Compared		April	
Metrics	2023	2024	+/-%
Closed Listings	55	72	30.91%
Pending Listings	53	63	18.87%
New Listings	69	84	21.74%
Average List Price	166,486	180,828	8.61%
Average Sale Price	162,439	177,028	8.98%
Average Percent of Selling Price to List Price	95.93%	97.86%	2.01%
Average Days on Market to Sale	41.60	44.69	7.44%
End of Month Inventory	152	153	0.66%
Months Supply of Inventory	2.67	2.99	11.62%

Absorption: Last 12 months, an Average of **51** Sales/Month **Active Inventory** as of April 30, 2024 = **153**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of April 2024 rose **0.66%** to 153 existing homes available for sale. Over the last 12 months this area has had an average of 51 closed sales per month. This represents an unsold inventory index of **2.99** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **8.98%** in April 2024 to \$177,028 versus the previous year at \$162,439.

Average Days on Market Lengthens

The average number of **44.69** days that homes spent on the market before selling increased by 3.09 days or **7.44%** in April 2024 compared to last year's same month at **41.60** DOM.

Sales Success for April 2024 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 84 New Listings in April 2024, up **21.74%** from last year at 69. Furthermore, there were 72 Closed Listings this month versus last year at 55, a **30.91%** increase.

Closed versus Listed trends yielded a **85.7%** ratio, up from previous year's, April 2023, at **79.7%**, a **7.53%** upswing. This will certainly create pressure on an increasing Month�s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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April 2024

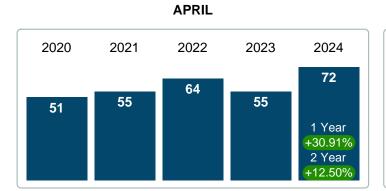
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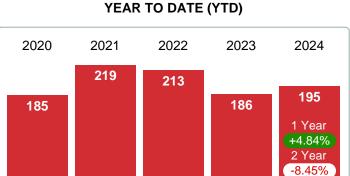


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CLOSED LISTINGS

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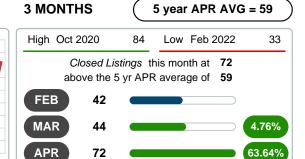




90 80 70 60 50 40 30

Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023

5 YEAR MARKET ACTIVITY TRENDS



CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	7)	9.72%	19.9	6	1	0	0
\$50,001 \$75,000	5)	6.94%	25.2	3	1	1	0
\$75,001 \$125,000	16		22.22%	25.3	5	10	1	0
\$125,001 \$175,000	15		20.83%	28.5	3	9	3	0
\$175,001 \$225,000	12)	16.67%	74.1	0	11	1	0
\$225,001 \$325,000	10		13.89%	80.2	0	7	3	0
\$325,001 and up	7)	9.72%	61.3	0	4	1	2
Total Close	d Units 72				17	43	10	2
Total Close	d Volume 12,746,028		100%	44.7	1.28M	8.31M	2.06M	1.10M
Average CI	osed Price \$177,028				\$75,182	\$193,306	\$205,579	\$550,000



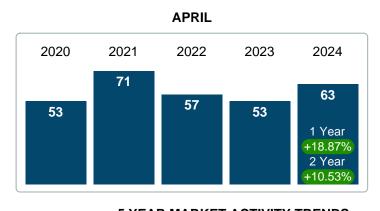
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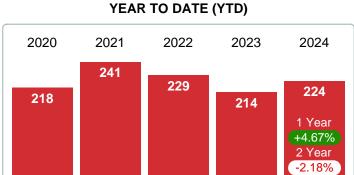


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PENDING LISTINGS

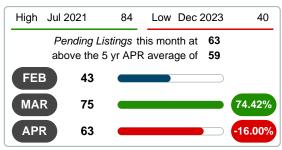
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3 MONTHS





5 year APR AVG = 59

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less	5	7.94%	50.4	4	1	0	0
\$40,001 \$100,000	11	17.46%	26.5	5	5	1	0
\$100,001 \$110,000	5	7.94%	22.8	1	3	1	0
\$110,001 \$180,000	16	25.40%	48.3	1	13	2	0
\$180,001 \$230,000	×	12.70%	26.4	0	7	1	0
\$230,001 \$340,000		17.46%	35.3	0	9	0	2
\$340,001 and up	7	11.11%	69.0	0	3	3	1
Total Pend	ing Units 63			11	41	8	3
Total Pend	ing Volume 11,086,440	100%	40.2	735.70K	7.50M	1.79M	1.06M
Average Li	sting Price \$115,854			\$66,882	\$182,811	\$223,825	\$354,967



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April 2024

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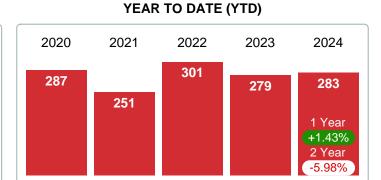


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NEW LISTINGS

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APRIL 2020 2021 2022 2023 2024 86 84 62 67 69 1 Year +21.74% 2 Year -2.33%

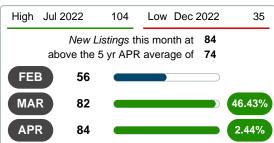


3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS

Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023





5 year APR AVG = 74

NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range	%
\$60,000 and less		10.71%
\$60,001 \$100,000		11.90%
\$100,001 \$130,000		10.71%
\$130,001 \$220,000		26.19%
\$220,001 \$320,000		17.86%
\$320,001 \$430,000		11.90%
\$430,001 g and up		10.71%
Total New Listed Units	84	
Total New Listed Volume	19,461,290	100%
Average New Listed Listing Price	\$117,000	

1-2 Beds	3 Beds	4 Beds	5+ Beds
7	1	1	0
5	5	0	0
3	5	1	0
1	17	4	0
0	10	4	1
1	6	3	0
1	3	4	1
18	47	17	2
2.58M	10.27M	5.73M	874.00K
\$143,511	\$218,560	\$337,164	\$437,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



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April 2024

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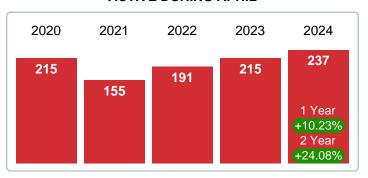
ACTIVE INVENTORY

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END OF APRIL

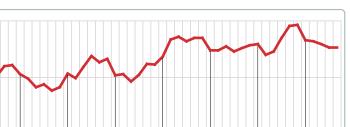
2020 2021 2022 2023 2024 140 77 124 152 153 1 Year +0.66% 2 Year +23.39%

ACTIVE DURING APRIL

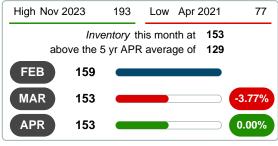


5 YEAR MARKET ACTIVITY TRENDS

Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023



3 MONTHS 5 year APR AVG = 129



INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		4.58%	49.7	4	2	1	0
\$50,001 \$100,000		15.69%	73.6	13	10	0	1
\$100,001 \$150,000		12.42%	95.7	3	15	0	1
\$150,001 \$275,000		29.41%	64.8	5	29	10	1
\$275,001 \$375,000		15.03%	61.5	0	13	10	0
\$375,001 \$525,000		11.11%	94.2	1	8	7	1
\$525,001 and up		11.76%	62.8	1	5	8	4
Total Active Inventory by Units	153			27	82	36	8
Total Active Inventory by Volume	41,653,907	100%	71.9	3.75M	19.79M	14.20M	3.91M
Average Active Inventory Listing Price	\$272,248			\$138,941	\$241,369	\$394,437	\$488,812

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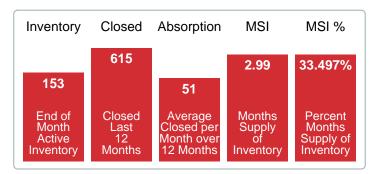
MONTHS SUPPLY of INVENTORY (MSI)

Report produced on May 13, 2024 for MLS Technology Inc.

MSI FOR APRIL

2020 2021 2022 2023 2024 2.67 1.31 2.07 2.67 2.67 1 Year +11.62% 2 Year +44.05%

INDICATORS FOR APRIL 2024



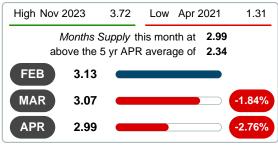
5 YEAR MARKET ACTIVITY TRENDS

Dec 2021 Jun 2022



Dec 2022 Jun 2023

3 MONTHS (5 year APR AVG = 2.34



MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Dec 2020 Jun 2021

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		4.58%	1.38	2.09	0.75	2.00	0.00
\$50,001 \$100,000		15.69%	3.27	4.73	2.67	0.00	0.00
\$100,001 \$150,000		12.42%	1.70	1.20	1.91	0.00	0.00
\$150,001 \$275,000		29.41%	2.28	7.50	1.96	2.40	12.00
\$275,001 \$375,000		15.03%	4.45	0.00	5.20	5.00	0.00
\$375,001 \$525,000		11.11%	12.00	12.00	24.00	9.33	4.00
\$525,001 and up		11.76%	13.50	0.00	15.00	19.20	6.86
Market Supply of Inventory (MSI)	2.99	100%	2.00	3.41	2.54	3.79	5.05
Total Active Inventory by Units	153	100%	2.99	27	82	36	8

Dec 2023



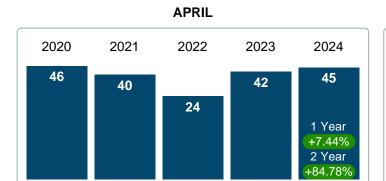
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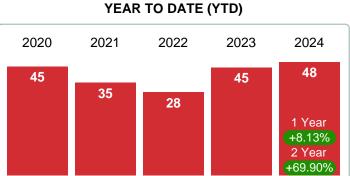


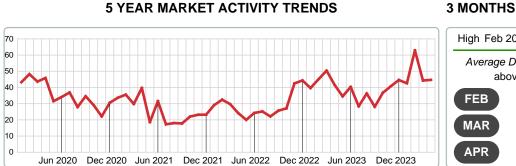
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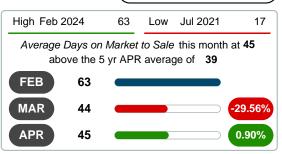
AVERAGE DAYS ON MARKET TO SALE

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5 year APR AVG = 39

AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average Days on Market to Sale	e by Price Range %	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	9.72%	20	21	11	0	0
\$50,001 \$75,000	6.94%	25	29	13	26	0
\$75,001 \$125,000	22.22%	25	3	37	19	0
\$125,001 \$175,000	20.83%	29	59	18	31	0
\$175,001 \$225,000	16.67%	74	0	76	50	0
\$225,001 \$325,000	13.89%	80	0	46	159	0
\$325,001 and up	9.72%	61	0	66	11	78
Average Closed DOM 45	5		24	46	68	78
Total Closed Units 72	2 100%	45	17	43	10	2
Total Closed Volume 12,746,028	В		1.28M	8.31M	2.06M	1.10M



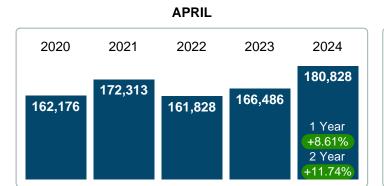
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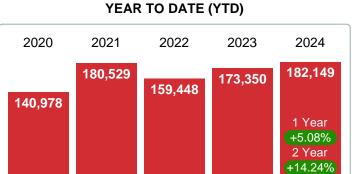


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AVERAGE LIST PRICE AT CLOSING

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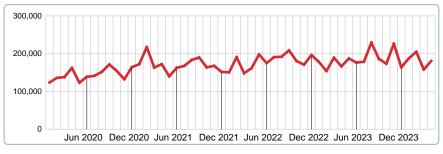


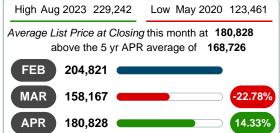


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year APR AVG = 168,726





AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		12.50%	37,389	34,950	32,000	0	0
\$50,001 \$75,000		2.78%	71,500	75,967	44,900	49,900	0
\$75,001 \$125,000		22.22%	100,666	96,700	113,980	77,450	0
\$125,001 \$175,000		20.83%	148,693	148,500	148,667	152,300	0
\$175,001 \$225,000		18.06%	198,272	0	197,504	220,000	0
\$225,001 \$325,000		11.11%	270,218	0	280,836	301,630	0
\$325,001 g		12.50%	439,978	0	424,725	379,900	586,000
Average List Price	180,828			80,388	195,163	208,904	586,000
Total Closed Units	72	100%	180,828	17	43	10	2
Total Closed Volume	13,019,629			1.37M	8.39M	2.09M	1.17M



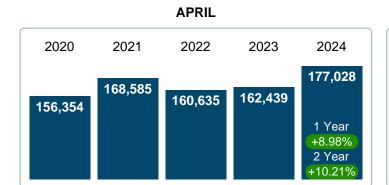
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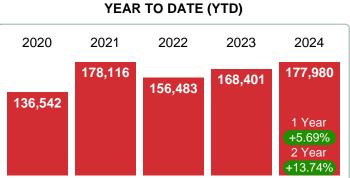


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AVERAGE SOLD PRICE AT CLOSING

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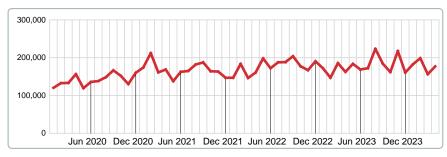


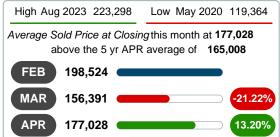


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year APR AVG = 165,008





AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 7		9.72%	28,714	28,917	27,500	0	0
\$50,001 \$75,000 5		6.94%	60,050	61,700	60,150	55,000	0
\$75,001 \$125,000		22.22%	103,650	96,200	108,240	95,000	0
\$125,001 \$175,000		20.83%	149,656	146,167	150,049	151,967	0
\$175,001 \$225,000		16.67%	198,471	0	196,514	220,000	0
\$225,001 \$325,000		13.89%	280,279	0	277,557	286,630	0
\$325,001 7 and up		9.72%	451,014	0	421,775	370,000	550,000
Average Sold Price	177,028			75,182	193,306	205,579	550,000
Total Closed Units	72	100%	177,028	17	43	10	2
Total Closed Volume	12,746,028			1.28M	8.31M	2.06M	1.10M



2020

95.61%

2021

96.59%

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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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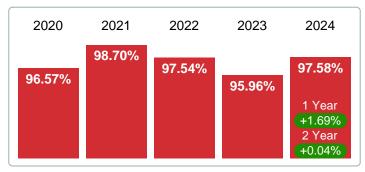
1 Year

+2.01%

2 Year

APRIL 2022 2023 2024 98.69% 95.93% 97.86%



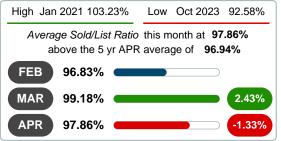


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year APR AVG = 96.94%





AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribu	ution of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 7		9.72%	85.57%	85.51%	85.94%	0.00%	0.00%
\$50,001 \$75,000		6.94%	97.56%	81.21%	133.96%	110.22%	0.00%
\$75,001 \$125,000		22.22%	98.72%	101.15%	95.11%	122.66%	0.00%
\$125,001 \$175,000		20.83%	101.45%	98.29%	103.07%	99.75%	0.00%
\$175,001 \$225,000		16.67%	99.56%	0.00%	99.52%	100.00%	0.00%
\$225,001 \$325,000		13.89%	98.05%	0.00%	98.95%	95.95%	0.00%
\$325,001 7 and up		9.72%	97.50%	0.00%	99.28%	97.39%	94.00%
Average Sold/List Ra	atio 97.90%			91.61%	99.61%	101.74%	94.00%
Total Closed Units	72	100%	97.90%	17	43	10	2
Total Closed Volume	12,746,028			1.28M	8.31M	2.06M	1.10M



Contact: MLS Technology Inc.

April 2024

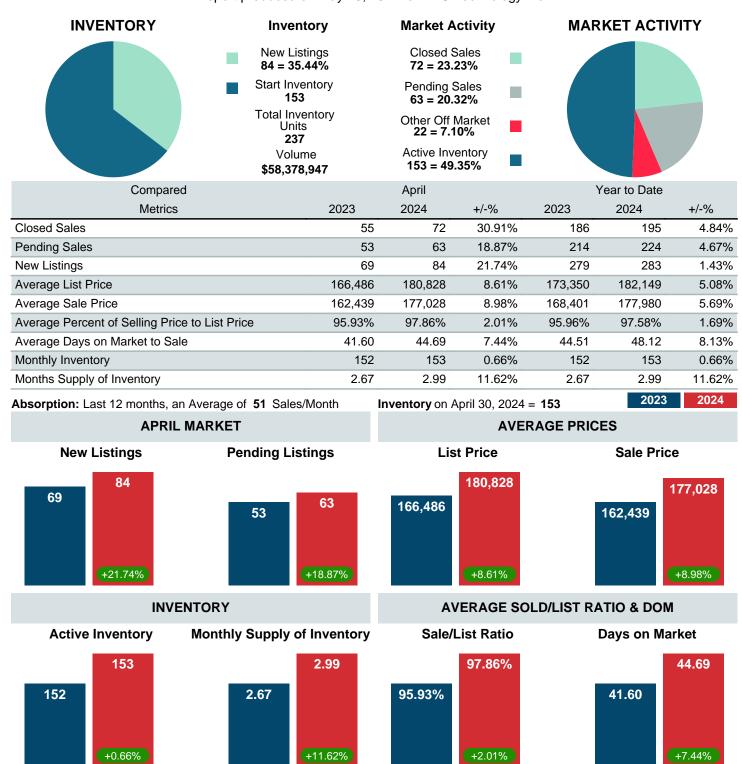
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MARKET SUMMARY

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Phone: 918-663-7500