

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



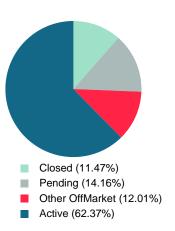
Last update: May 13, 2024

### MONTHLY INVENTORY ANALYSIS

Report produced on May 13, 2024 for MLS Technology Inc.

Compared		April	
Metrics	2023	2024	+/-%
Closed Listings	53	64	20.75%
Pending Listings	81	79	-2.47%
New Listings	142	167	17.61%
Average List Price	235,978	286,117	21.25%
Average Sale Price	227,002	272,467	20.03%
Average Percent of Selling Price to List Price	95.33%	95.92%	0.62%
Average Days on Market to Sale	48.17	50.64	5.13%
End of Month Inventory	328	348	6.10%
Months Supply of Inventory	4.74	5.44	14.81%

**Absorption:** Last 12 months, an Average of **64** Sales/Month **Active Inventory** as of April 30, 2024 = **348** 



## **Analysis Wrap-Up**

## Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of April 2024 rose **6.10%** to 348 existing homes available for sale. Over the last 12 months this area has had an average of 64 closed sales per month. This represents an unsold inventory index of **5.44** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **20.03%** in April 2024 to \$272,467 versus the previous year at \$227,002.

#### **Average Days on Market Lengthens**

The average number of **50.64** days that homes spent on the market before selling increased by 2.47 days or **5.13%** in April 2024 compared to last year's same month at **48.17** DOM.

### Sales Success for April 2024 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 167 New Listings in April 2024, up 17.61% from last year at 142. Furthermore, there were 64 Closed Listings this month versus last year at 53, a 20.75% increase.

Closed versus Listed trends yielded a **38.3**% ratio, up from previous year's, April 2023, at **37.3**%, a **2.68**% upswing. This will certainly create pressure on an increasing Month�s Supply of Inventory (MSI) in the months to come.

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## Real Estate is Local

## Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

## Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

## Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



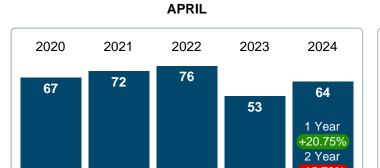
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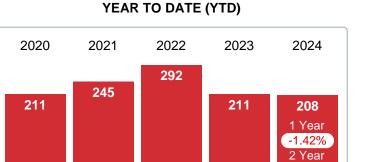


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## **CLOSED LISTINGS**

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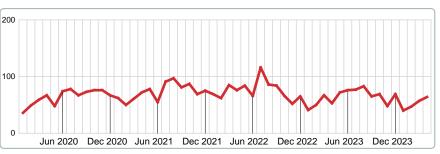


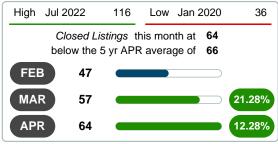
## **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS

5 year APR AVG = 66

-28.77%





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distrib	bution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.38%	30.8	4	2	0	0
\$100,001 \$150,000		12.50%	32.0	3	4	1	0
\$150,001 \$175,000		14.06%	31.9	3	6	0	0
\$175,001 \$250,000		23.44%	47.2	1	13	0	1
\$250,001 \$350,000		17.19%	58.9	2	4	5	0
\$350,001 \$525,000		12.50%	67.8	1	6	1	0
\$525,001 and up		10.94%	87.9	0	3	2	2
<b>Total Closed Units</b>	64			14	38	9	3
Total Closed Volun	ne 17,437,889	100%	50.6	2.32M	10.30M	3.04M	1.78M
Average Closed Pr	rice \$272,467			\$165,850	\$271,055	\$337,878	\$591,667



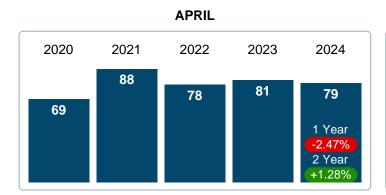
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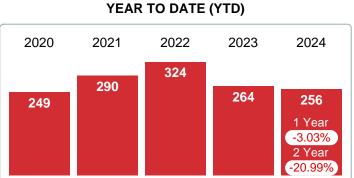


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## PENDING LISTINGS

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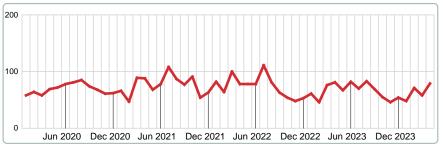


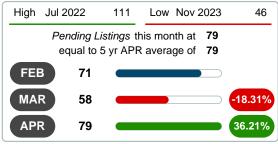


## **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS

5 year APR AVG = 79





#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Rar	ige	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 6			7.59%	76.0	4	2	0	0
\$100,001 \$150,000			12.66%	40.6	4	5	0	1
\$150,001 \$175,000			10.13%	43.9	3	4	1	0
\$175,001 \$275,000 <b>25</b>			31.65%	53.8	3	19	3	0
\$275,001 \$325,000			7.59%	55.8	0	6	0	0
\$325,001 \$375,000			22.78%	81.3	0	9	6	3
\$375,001 and up			7.59%	68.3	1	3	2	0
Total Pending Units	79				15	48	12	4
Total Pending Volume	20,162,924		100%	29.3	2.52M	12.38M	4.11M	1.15M
Average Listing Price	\$246,475				\$168,087	\$257,911	\$342,333	\$288,475

Contact: MLS Technology Inc.

Phone: 918-663-7500



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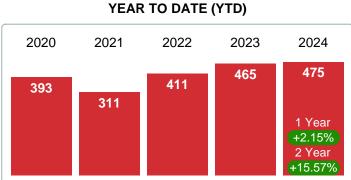


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## **NEW LISTINGS**

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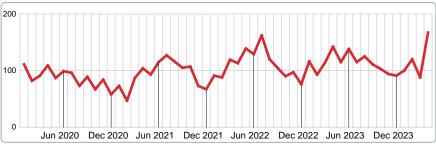


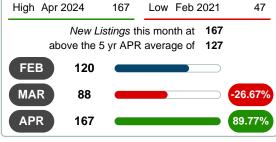
## **5 YEAR MARKET ACTIVITY TRENDS**



3 MONTHS







#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%		
\$125,000 and less			5.39%
\$125,001 \$175,000			16.17%
\$175,001 \$225,000			14.37%
\$225,001 \$325,000			26.35%
\$325,001 \$375,000			9.58%
\$375,001 \$575,000			17.37%
\$575,001 and up			10.78%
Total New Listed Units	167		
Total New Listed Volume	58,908,123		100%
Average New Listed Listing Price	\$280,483		

1-2 Beds	3 Beds	4 Beds	5+ Beds
6	3	0	0
7	17	3	0
2	16	6	0
3	28	11	2
0	11	4	1
4	9	11	5
3	3	8	4
25	87	43	12
6.45M	23.83M	17.94M	10.68M
\$258,152	\$273,915	\$417,321	\$889,908

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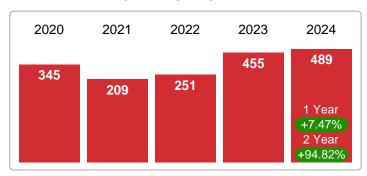
## **ACTIVE INVENTORY**

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## **END OF APRIL**

# 2020 2021 2022 2023 2024 222 110 145 1 Year +6.10% 2 Year +140.00%

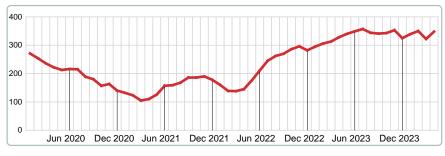
## **ACTIVE DURING APRIL**

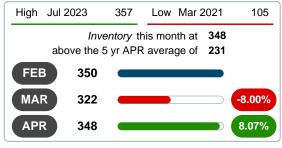


## **5 YEAR MARKET ACTIVITY TRENDS**









### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		6.32%	83.2	14	7	1	0
\$125,001 \$175,000		14.08%	52.8	12	32	5	0
\$175,001 \$250,000 <b>57</b>		16.38%	62.1	4	37	16	0
\$250,001 \$375,000		25.86%	63.1	6	61	20	3
\$375,001 \$500,000 <b>51</b>		14.66%	86.6	10	23	13	5
\$500,001 \$675,000		11.49%	79.8	3	19	15	3
\$675,001 and up		11.21%	111.9	2	13	15	9
Total Active Inventory by Units	348			51	192	85	20
Total Active Inventory by Volume	147,521,495	100%	73.6	14.77M	68.35M	41.35M	23.05M
Average Active Inventory Listing Price	\$423,912			\$289,675	\$355,986	\$486,501\$	1,152,310

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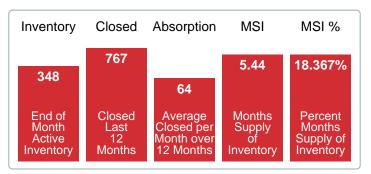
## **MONTHS SUPPLY of INVENTORY (MSI)**

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## **MSI FOR APRIL**

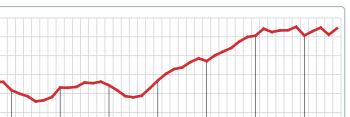
# 2020 2021 2022 2023 2024 3.58 1.64 1.88 1.88 1.64 1.88 1 Year +14.81% 2 Year +189.44%

## **INDICATORS FOR APRIL 2024**

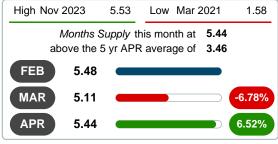


## **5 YEAR MARKET ACTIVITY TRENDS**

Dec 2021 Jun 2022



## 3 MONTHS (5 year APR AVG = 3.46



#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Dec 2020 Jun 2021

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		6.32%	2.05	3.36	1.31	1.00	0.00
\$125,001 \$175,000		14.08%	5.07	5.33	4.99	5.00	0.00
\$175,001 \$250,000 <b>57</b>		16.38%	3.82	3.69	3.22	8.00	0.00
\$250,001 \$375,000		25.86%	4.93	6.00	5.59	3.33	9.00
\$375,001 \$500,000 <b>51</b>		14.66%	10.03	24.00	8.12	8.21	20.00
\$500,001 \$675,000		11.49%	13.33	18.00	22.80	12.00	4.00
\$675,001 and up		11.21%	17.33	6.00	26.00	16.36	18.00
Market Supply of Inventory (MSI)	5.44	100%	E 44	5.42	5.01	6.18	8.28
Total Active Inventory by Units	348	100%	5.44	51	192	85	20

Dec 2022 Jun 2023 Dec 2023



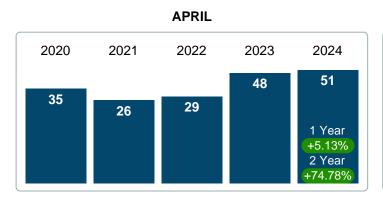
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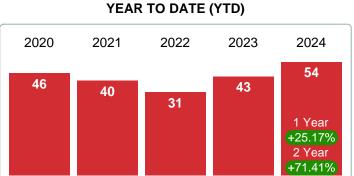


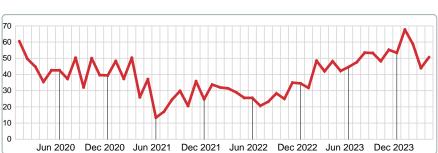
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## AVERAGE DAYS ON MARKET TO SALE

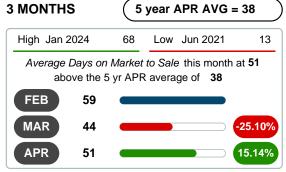
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**5 YEAR MARKET ACTIVITY TRENDS** 



#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Average Days on Marke	et to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.38%	31	46	1	0	0
\$100,001 \$150,000		12.50%	32	31	38	9	0
\$150,001 \$175,000		14.06%	32	46	25	0	0
\$175,001 \$250,000		23.44%	47	22	51	0	27
\$250,001 \$350,000		17.19%	59	36	80	51	0
\$350,001 \$525,000		12.50%	68	50	82	1	0
\$525,001 and up		10.94%	88	0	133	2	107
Average Closed DOM	51			40	57	30	80
Total Closed Units	64	100%	51	14	38	9	3
Total Closed Volume 17	7,437,889			2.32M	10.30M	3.04M	1.78M



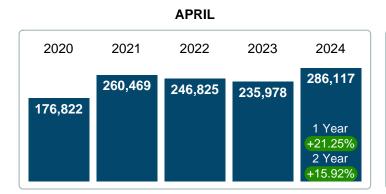
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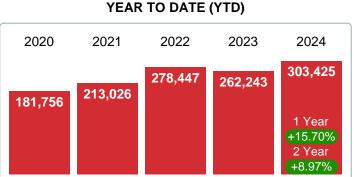


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## **AVERAGE LIST PRICE AT CLOSING**

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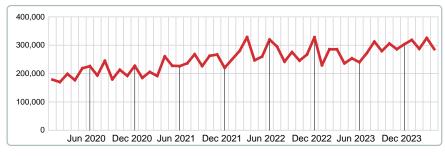


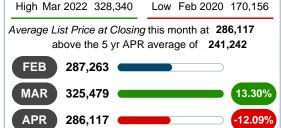


## **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS

5 year APR AVG = 241,242





#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 5		7.81%	75,060	86,350	72,450	0	0
\$100,001 \$150,000		15.63%	137,890	141,333	134,975	150,000	0
\$150,001 \$175,000 <b>5</b>		7.81%	168,000	165,000	174,983	0	0
\$175,001 \$250,000		26.56%	211,065	185,000	223,323	0	200,000
\$250,001 \$350,000		18.75%	291,650	282,000	305,475	291,780	0
\$350,001 \$525,000		12.50%	403,363	379,000	415,483	355,000	0
\$525,001 7 and up		10.94%	771,786	0	849,667	594,750	832,000
Average List Price	286,117			170,886	286,887	350,378	621,333
Total Closed Units	64	100%	286,117	14	38	9	3
Total Closed Volume	18,311,498			2.39M	10.90M	3.15M	1.86M



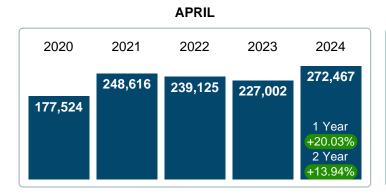
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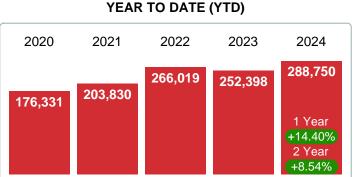


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## **AVERAGE SOLD PRICE AT CLOSING**

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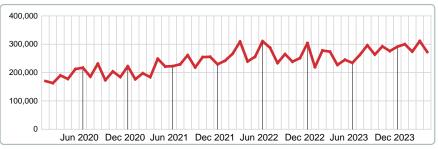




## **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS

5 year APR AVG = 232,947





## AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less 6		9.38%	77,067	81,975	67,250	0	0
\$100,001 \$150,000		12.50%	133,813	134,333	129,375	150,000	0
\$150,001 \$175,000		14.06%	164,611	160,000	166,917	0	0
\$175,001 \$250,000		23.44%	209,887	190,000	213,331	0	185,000
\$250,001 \$350,000		17.19%	284,900	267,500	301,000	278,980	0
\$350,001 \$525,000		12.50%	387,536	386,000	393,215	355,000	0
\$525,001 <b>7</b> and up		10.94%	720,143	0	770,000	570,500	795,000
Average Sold Price	272,467			165,850	271,055	337,878	591,667
Total Closed Units	64	100%	272,467	14	38	9	3
Total Closed Volume	17,437,889			2.32M	10.30M	3.04M	1.78M



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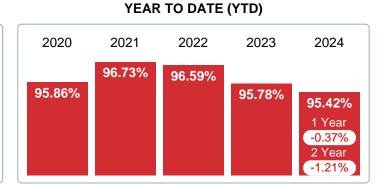


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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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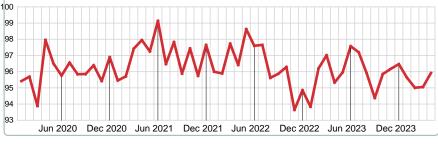
#### **APRIL** 2020 2021 2022 2023 2024 97.95% 97.95% 96.42% 95.92% 95.33% 1 Year +0.62% 2 Year

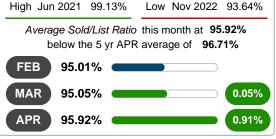


## **5 YEAR MARKET ACTIVITY TRENDS**









## AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.38%	95.11%	96.20%	92.93%	0.00%	0.00%
\$100,001 \$150,000		12.50%	96.00%	95.00%	95.75%	100.00%	0.00%
\$150,001 \$175,000		14.06%	96.09%	97.26%	95.51%	0.00%	0.00%
\$175,001 \$250,000		23.44%	95.99%	102.70%	95.74%	0.00%	92.50%
\$250,001 \$350,000		17.19%	96.69%	95.15%	98.41%	95.93%	0.00%
\$350,001 \$525,000		12.50%	96.65%	101.85%	95.22%	100.00%	0.00%
\$525,001 7 and up		10.94%	94.13%	0.00%	91.47%	96.21%	96.02%
Average Sold/List Ratio	95.90%			96.89%	95.42%	96.90%	94.85%
Total Closed Units	64	100%	95.90%	14	38	9	3
Total Closed Volume	17,437,889			2.32M	10.30M	3.04M	1.78M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



Contact: MLS Technology Inc.

# **April 2024**

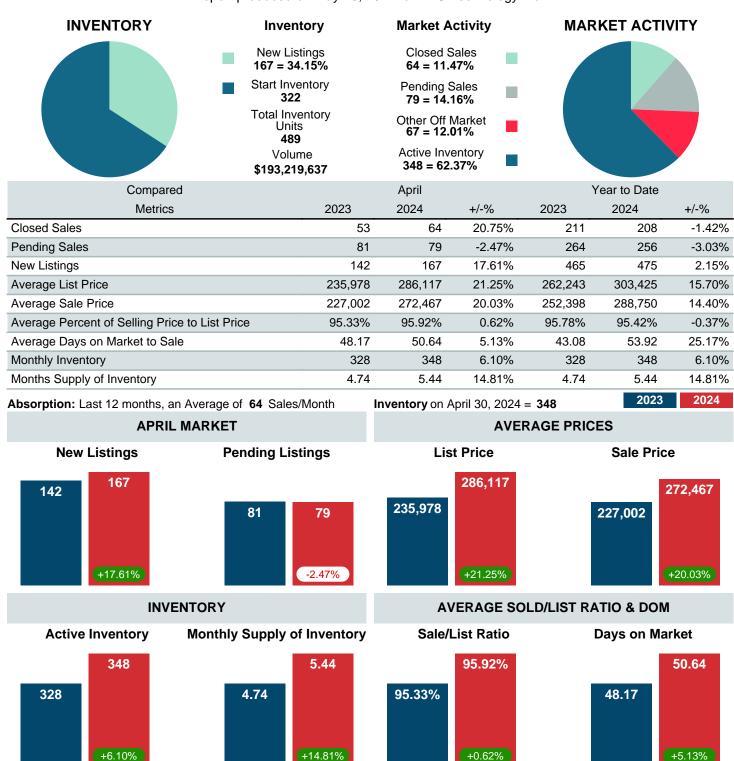
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#### MARKET SUMMARY

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