

Area Delimited by County Of Tulsa - Residential Property Type



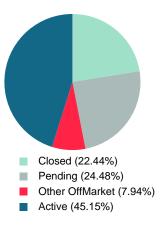
Last update: May 13, 2024

### MONTHLY INVENTORY ANALYSIS

Report produced on May 13, 2024 for MLS Technology Inc.

Compared		April	
Metrics	2023	2024	+/-%
Closed Listings	687	772	12.37%
Pending Listings	826	842	1.94%
New Listings	1,013	1,133	11.85%
Median List Price	255,000	269,000	5.49%
Median Sale Price	252,000	265,500	5.36%
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%
Median Days on Market to Sale	8.00	10.00	25.00%
End of Month Inventory	1,396	1,553	11.25%
Months Supply of Inventory	1.78	2.26	27.45%

**Absorption:** Last 12 months, an Average of **686** Sales/Month **Active Inventory** as of April 30, 2024 = **1,553** 



### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of April 2024 rose 11.25% to 1,553 existing homes available for sale. Over the last 12 months this area has had an average of 686 closed sales per month. This represents an unsold inventory index of 2.26 MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **5.36%** in April 2024 to \$265,500 versus the previous year at \$252,000.

### **Median Days on Market Lengthens**

The median number of **10.00** days that homes spent on the market before selling increased by 2.00 days or **25.00%** in April 2024 compared to last year's same month at **8.00** DOM.

### Sales Success for April 2024 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 1,133 New Listings in April 2024, up 11.85% from last year at 1,013. Furthermore, there were 772 Closed Listings this month versus last year at 687, a 12.37% increase.

Closed versus Listed trends yielded a **68.1%** ratio, up from previous year's, April 2023, at **67.8%**, a **0.47%** upswing. This will certainly create pressure on an increasing Month�s Supply of Inventory (MSI) in the months to come.

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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



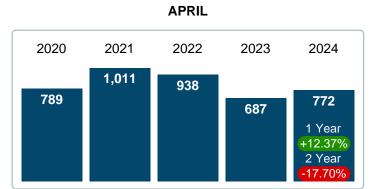
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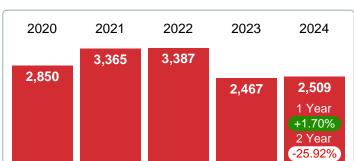


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### **CLOSED LISTINGS**

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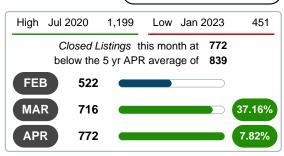
3 MONTHS

YEAR TO DATE (YTD)

### 1,000

Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year APR AVG = 839

### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distr	ibution of Closed Listings by Price Ran	ige	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less			7.25%	6.0	30	23	3	0
\$125,001 \$175,000			10.75%	7.0	22	56	5	0
\$175,001 \$225,000	4		16.06%	8.0	20	93	9	2
\$225,001 \$300,000			25.91%	7.5	16	136	45	3
\$300,001 \$375,000			13.86%	22.0	4	47	50	6
\$375,001 \$525,000			15.03%	26.0	6	38	64	8
\$525,001 and up			11.14%	18.0	1	15	53	17
Total Closed Units	772				99	408	229	36
Total Closed Volu	me 246,362,752		100%	10.0	19.30M	107.01M	99.94M	20.10M
Median Closed Pr	ice \$265,500				\$164,999	\$237,500	\$380,000	\$456,625



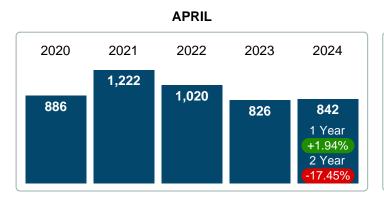
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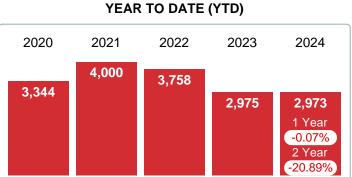


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### PENDING LISTINGS

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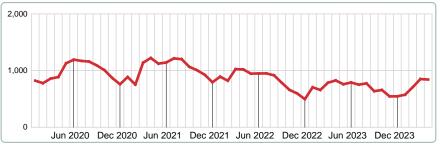


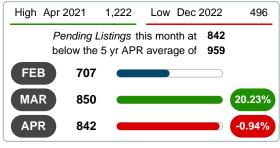


### 5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year APR AVG = 959





### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less 69		$\supset$	8.19%	11.0	42	26	1	0
\$125,001 \$175,000		$\supset$	10.33%	7.0	23	55	4	5
\$175,001 \$225,000		$\supset$	14.49%	15.0	13	98	10	1
\$225,001 \$325,000			27.20%	15.0	16	139	72	2
\$325,001 \$450,000		$\supset$	17.70%	25.0	4	56	74	15
\$450,001 \$625,000		$\supset$	12.11%	24.0	2	20	66	14
\$625,001 and up		$\supset$	9.98%	17.0	2	18	41	23
Total Pending Units	842				102	412	268	60
Total Pending Volume	310,717,233		100%	15.0	19.02M	116.41M	128.70M	46.58M
Median Listing Price	\$280,000				\$139,900	\$239,500	\$397,000	\$529,950



2,000

### **April 2024**

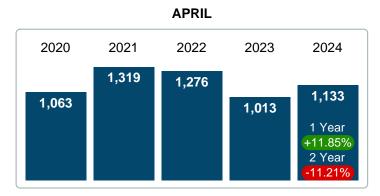
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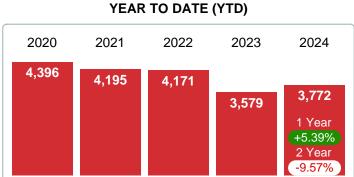


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### **NEW LISTINGS**

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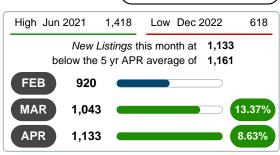




**3 MONTHS** 

### **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023



(5 year APR AVG = 1,161

### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$150,000 and less		10.24%
\$150,001 \$200,000 <b>123</b>		10.86%
\$200,001 \$250,000		13.42%
\$250,001 \$350,000		27.36%
\$350,001 \$450,000		14.12%
\$450,001 \$650,000		13.59%
\$650,001 and up		10.41%
Total New Listed Units	1,133	
Total New Listed Volume	450,117,318	100%
Median New Listed Listing Price	\$305,000	

1-2 Beds	3 Beds	4 Beds	5+ Beds
63	50	3	0
14	93	10	6
9	120	23	0
15	183	107	5
12	57	77	14
10	44	85	15
2	25	54	37
125	572	359	77
27.63M	176.16M	186.42M	59.91M
\$149,900	\$265,000	\$399,990	\$585,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



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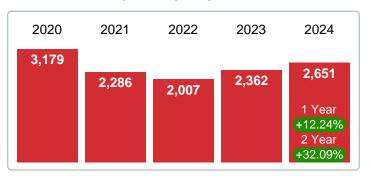
### **ACTIVE INVENTORY**

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### END OF APRIL

# 2020 2021 2022 2023 2024 1,965 953 868 1,392 1,553 1 Year +11.57% 2 Year +78.92%

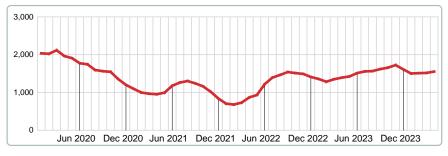
### **ACTIVE DURING APRIL**

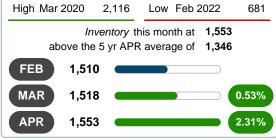


### **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

(5 year APR AVG = 1,346





### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$150,000 and less		9.34%	41.0	83	57	4	1
\$150,001 \$225,000		10.24%	25.0	30	115	12	2
\$225,001 \$300,000		17.84%	28.0	23	186	63	5
\$300,001 \$425,000		24.15%	33.0	22	152	187	14
\$425,001 \$525,000		14.42%	42.0	13	93	95	23
\$525,001 \$750,000		13.84%	55.0	8	45	125	37
\$750,001 and up		10.17%	47.5	3	21	80	54
Total Active Inventory by Units	1,553			182	669	566	136
Total Active Inventory by Volume	735,402,483	100%	39.0	41.74M	232.94M	327.76M	132.96M
Median Active Inventory Listing Price	\$350,000			\$174,450	\$298,500	\$443,750	\$645,000

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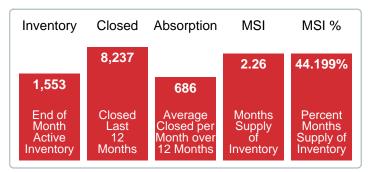
### MONTHS SUPPLY of INVENTORY (MSI)

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### **MSI FOR APRIL**

# 2020 2021 2022 2023 2024 2.34 0.97 0.85 1 Year +27.82% 2 Year +165.76%

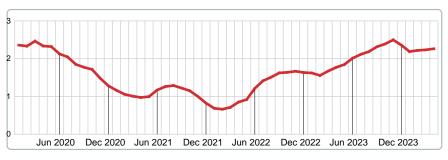
### **INDICATORS FOR APRIL 2024**

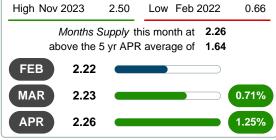


### **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS







### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$150,000 and less		9.34%	1.33	1.62	1.08	0.92	2.40
\$150,001 \$225,000		10.24%	1.05	1.53	1.00	0.76	1.50
\$225,001 \$300,000		17.84%	1.77	2.63	1.74	1.62	2.07
\$300,001 \$425,000		24.15%	2.59	4.33	2.71	2.50	1.60
\$425,001 \$525,000		14.42%	4.35	6.50	6.64	3.29	3.45
\$525,001 \$750,000		13.84%	4.42	16.00	4.35	4.45	3.79
\$750,001 and up		10.17%	6.45	7.20	6.63	5.78	7.62
Market Supply of Inventory (MSI)	2.26	1000/	2.26	2.08	1.87	2.77	3.73
Total Active Inventory by Units	1,553	100%	2.26	182	669	566	136



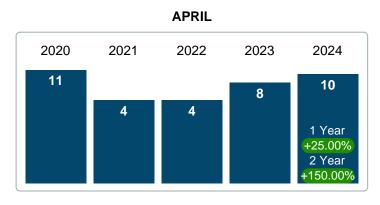
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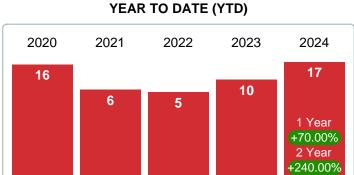


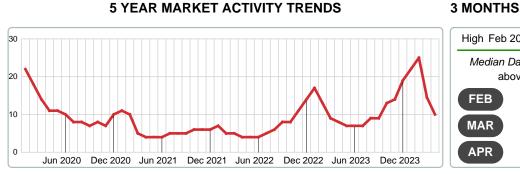
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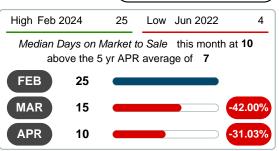
### MEDIAN DAYS ON MARKET TO SALE

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5 year APR AVG = 7

### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Days on Market to Sale by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less 56		)	7.25%	6	5	7	10	0
\$125,001 \$175,000		)	10.75%	7	4	7	28	0
\$175,001 \$225,000		)	16.06%	8	17	8	2	28
\$225,001 \$300,000			25.91%	8	11	7	12	30
\$300,001 \$375,000		)	13.86%	22	16	17	26	14
\$375,001 \$525,000		)	15.03%	26	19	20	28	79
\$525,001 and up		)	11.14%	18	1	1	31	26
Median Closed DOM	10				6	8	22	27
Total Closed Units	772		100%	10.0	99	408	229	36
Total Closed Volume	246,362,752				19.30M	107.01M	99.94M	20.10M



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### MEDIAN LIST PRICE AT CLOSING

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### 200,000 100 000 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023



5 year APR AVG = 235,780

### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	N	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less <b>57</b>		7.38	8%	99,000	85,000	99,900	123,900	0
\$125,001 \$175,000		10.30	6%	159,500	148,500	160,000	167,000	0
\$175,001 \$225,000		15.9	3%	206,500	198,500	206,500	212,500	204,950
\$225,001 \$300,000		26.04	4%	259,900	265,000	254,990	279,000	285,000
\$300,001 \$375,000		⊃ 13.2°	1%	335,000	332,500	330,000	335,000	350,664
\$375,001 \$525,000		15.80	0%	429,950	459,000	439,400	422,500	417,000
\$525,001 and up		11.2	7%	659,000	1,295,000	589,900	649,500	729,900
Median List Price	269,000				164,999	239,900	389,500	455,000
Total Closed Units	772	100%	6	269,000	99	408	229	36
Total Closed Volume	250,609,633				19.94M	108.23M	101.88M	20.55M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



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### MEDIAN SOLD PRICE AT CLOSING

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### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	n Sold Price at Closing by Price	e Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less 56			7.25%	91,500	85,250	92,000	123,900	0
\$125,001 \$175,000			10.75%	159,500	144,950	163,000	162,000	0
\$175,001 \$225,000			16.06%	205,000	194,000	205,000	208,000	204,950
\$225,001 \$300,000			25.91%	258,135	255,000	252,950	270,830	272,000
\$300,001 \$375,000			13.86%	335,000	335,000	327,000	338,903	349,000
\$375,001 \$525,000			15.03%	431,200	462,750	434,500	422,500	405,250
\$525,001 86 and up			11.14%	645,500	1,244,230	580,000	640,000	705,000
Median Sold Price	265,500				164,999	237,500	380,000	456,625
Total Closed Units	772		100%	265,500	99	408	229	36
Total Closed Volume	246,362,752				19.30M	107.01M	99.94M	20.10M



Contact: MLS Technology Inc.

### **April 2024**

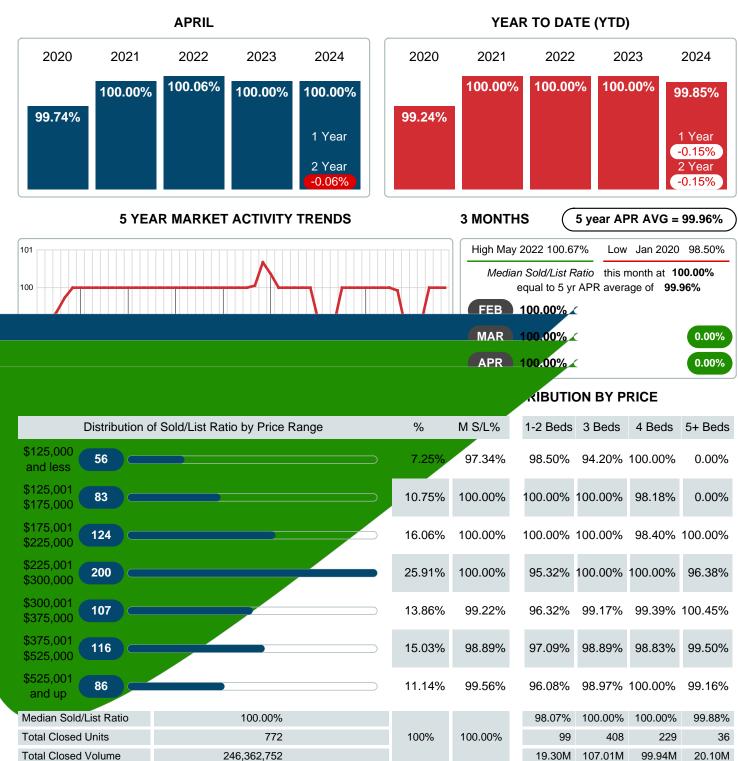
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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### **April 2024**

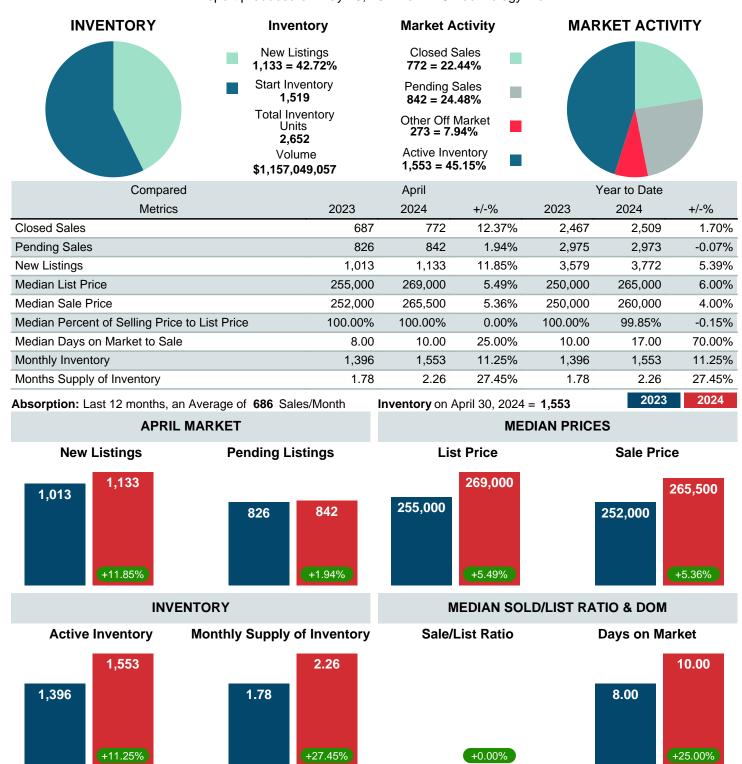
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### MARKET SUMMARY

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