

May 2024

Area Delimited by County Of Cherokee



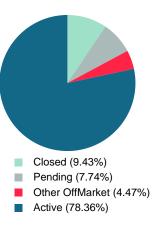
Last update: Jun 11, 2024

MONTHLY INVENTORY ANALYSIS

Report produced on Jun 11, 2024 for MLS Technology Inc.

Compared		May	
Metrics	2023	2024	+/-%
Closed Listings	63	78	23.81%
Pending Listings	53	64	20.75%
New Listings	119	130	9.24%
Median List Price	150,000	142,450	-5.03%
Median Sale Price	150,000	125,000	-16.67%
Median Percent of Selling Price to List Price	98.22%	96.29%	-1.96%
Median Days on Market to Sale	12.00	34.00	183.33%
End of Month Inventory	610	648	6.23%
Months Supply of Inventory	10.11	10.85	7.27%

Absorption: Last 12 months, an Average of 60 Sales/Month
Active Inventory as of May 31, 2024 = 648



Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of May 2024 rose **6.23%** to 648 existing homes available for sale. Over the last 12 months this area has had an average of 60 closed sales per month. This represents an unsold inventory index of **10.85** MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **16.67%** in May 2024 to \$125,000 versus the previous year at \$150,000.

Median Days on Market Lengthens

The median number of **34.00** days that homes spent on the market before selling increased by 22.00 days or **183.33%** in May 2024 compared to last year's same month at **12.00** DOM.

Sales Success for May 2024 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 130 New Listings in May 2024, up **9.24%** from last year at 119. Furthermore, there were 78 Closed Listings this month versus last year at 63, a **23.81%** increase.

Closed versus Listed trends yielded a **60.0%** ratio, up from previous year's, May 2023, at **52.9%**, a **13.33%** upswing. This will certainly create pressure on an increasing Month�s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500





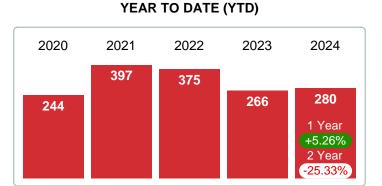




CLOSED LISTINGS

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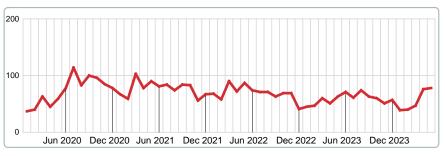
MAY 2020 2021 2022 2023 2024 90 87 78 1 Year +23.81% 2 Year -10.34%

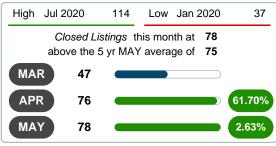


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAY AVG = 75

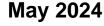




CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$0 and less	0	0.00%	0.0	0	0	0	0
\$1 \$20,000	14	17.95%	21.0	11	2	1	0
\$20,001 \$50,000	16	20.51%	37.0	15	0	1	0
\$50,001 \$180,000	17	21.79%	28.0	8	8	0	1
\$180,001 \$260,000	14	17.95%	30.5	0	11	3	0
\$260,001 \$330,000	9	11.54%	143.0	0	6	3	0
\$330,001 and up	8	10.26%	70.5	2	3	2	1
Total Close	d Units 78			36	30	10	2
Total Close	d Volume 12,677,215	100%	34.0	2.18M	6.77M	2.86M	870.00K
Median Clo	sed Price \$125,000			\$27,000	\$230,450	\$269,100	\$435,000









PENDING LISTINGS

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PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	0	0.00%	70.5	0	0	0	0
\$25,001 \$50,000	14	21.88%	2.5	14	0	0	0
\$50,001 \$100,000	11	17.19%	31.0	9	1	1	0
\$100,001 \$200,000	16	25.00%	29.0	5	10	1	0
\$200,001 \$250,000	7	10.94%	7.0	3	4	0	0
\$250,001 \$400,000	9	14.06%	43.0	1	6	2	0
\$400,001 and up	7	10.94%	22.0	3	2	2	0
Total Pendir	g Units 64			35	23	6	0
Total Pendir	ng Volume 13,156,697	100%	32.0	5.87M	5.53M	1.75M	0.00B
Median Listi	ng Price \$156,700			\$60,000	\$214,900	\$309,500	\$0



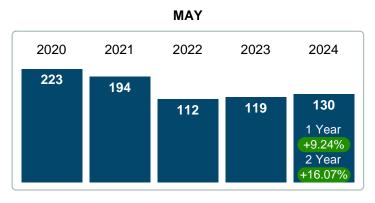


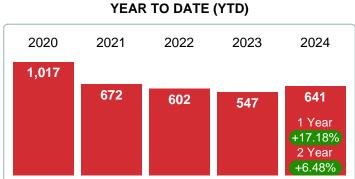




NEW LISTINGS

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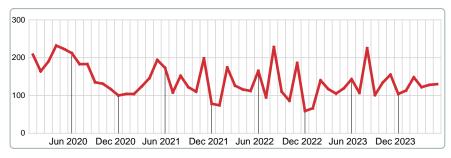




5 YEAR MARKET ACTIVITY TRENDS



(5 year MAY AVG = 156





NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range	%
\$10,000 and less		9.23%
\$10,001 \$40,000		10.00%
\$40,001 \$60,000		12.31%
\$60,001 \$150,000		30.77%
\$150,001 \$210,000		12.31%
\$210,001 \$370,000		15.38%
\$370,001 and up		10.00%
Total New Listed Units	130	
Total New Listed Volume	21,961,068	100%
Median New Listed Listing Price	\$80,250	

1-2 Beds	3 Beds	4 Beds	5+ Beds
7	3	2	0
13	0	0	0
16	0	0	0
37	2	1	0
6	8	2	0
6	8	6	0
1	9	2	1
86	30	13	1
9.31M	8.77M	3.08M	800.00K
\$63,900	\$249,900	\$215,000	\$800,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



May 2024



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2024

760

1 Year

+4.97%

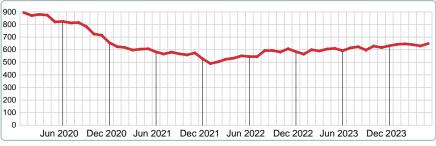
2 Year

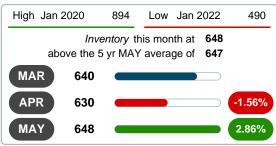
+17.83%

ACTIVE INVENTORY

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END OF MAY ACTIVE DURING MAY 2020 2021 2022 2023 2024 2020 2021 2022 2023 821 1,097 648 798 607 610 724 551 645 1 Year +6.23% 2 Year +17.60% 5 year MAY AVG = 647 **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 900 High Jan 2020 894 800





INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		11.27%	193.0	70	2	1	0
\$30,001 \$40,000		8.33%	232.0	54	0	0	0
\$40,001 \$50,000 57		8.80%	123.0	57	0	0	0
\$50,001 \$160,000		34.10%	121.0	203	16	2	0
\$160,001 \$270,000		13.89%	85.5	40	33	17	0
\$270,001 \$480,000		13.73%	86.0	39	30	14	6
\$480,001 and up		9.88%	91.0	32	16	10	6
Total Active Inventory by Units	648			495	97	44	12
Total Active Inventory by Volume	144,253,317	100%	119.0	88.78M	32.11M	16.02M	7.34M
Median Active Inventory Listing Price	\$81,625			\$59,900	\$265,000	\$304,500	\$485,000

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May 2024



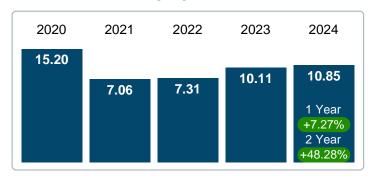
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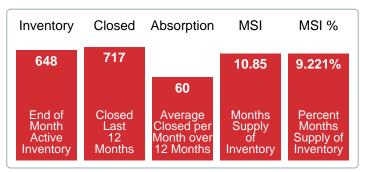
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR MAY



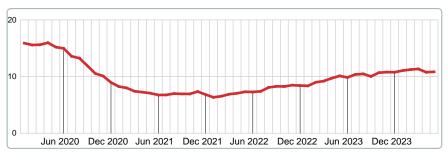
INDICATORS FOR MAY 2024

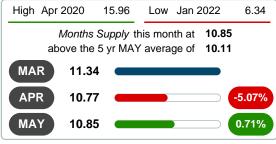


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		11.27%	5.15	5.96	1.14	1.50	0.00
\$30,001 \$40,000		8.33%	20.90	21.60	0.00	0.00	0.00
\$40,001 \$50,000		8.80%	36.00	38.00	0.00	0.00	0.00
\$50,001 \$160,000		34.10%	13.88	21.37	2.95	2.18	0.00
\$160,001 \$270,000		13.89%	5.93	17.78	3.12	7.85	0.00
\$270,001 \$480,000		13.73%	10.47	36.00	6.67	5.42	18.00
\$480,001 and up		9.88%	34.91	128.00	24.00	17.14	18.00
Market Supply of Inventory (MSI)	10.85	4000/	40.05	17.17	4.22	6.29	13.09
Total Active Inventory by Units	648	100%	10.85	495	97	44	12







0

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MEDIAN DAYS ON MARKET TO SALE

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MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023

MAY

34



Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

23.64%



Last update: Jun 11, 2024



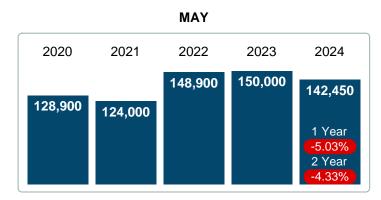
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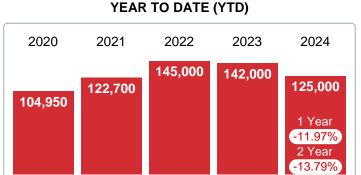
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MEDIAN LIST PRICE AT CLOSING

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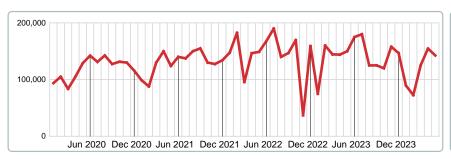




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAY AVG = 138,850





MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE





Last update: Jun 11, 2024



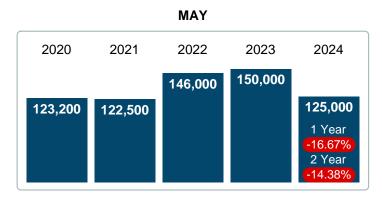
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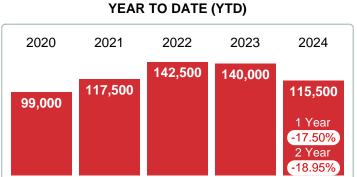
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MEDIAN SOLD PRICE AT CLOSING

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5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAY AVG = 133,340





MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	n Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$0 and less		0.00%	575,900	0	0	0	0
\$1 \$20,000		17.95%	925	925	1,213	1,400	0
\$20,001 \$50,000		20.51%	28,500	27,000	0	30,323	0
\$50,001 \$180,000		21.79%	120,000	111,000	132,500	0	145,000
\$180,001 \$260,000		17.95%	230,450	0	230,900	200,000	0
\$260,001 \$330,000		11.54%	279,000	0	278,500	308,000	0
\$330,001 and up		10.26%	553,750	410,000	490,000	633,750	725,000
Median Sold Price	125,000			27,000	230,450	269,100	435,000
Total Closed Units	78	100%	125,000	36	30	10	2
Total Closed Volume	12,677,215			2.18M	6.77M	2.86M	870.00K



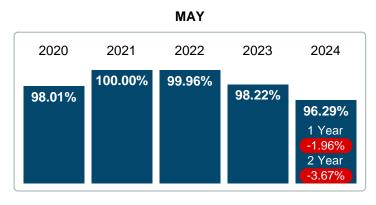


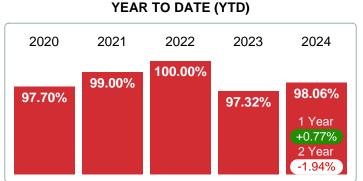




MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAY AVG = 98.50%





MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE







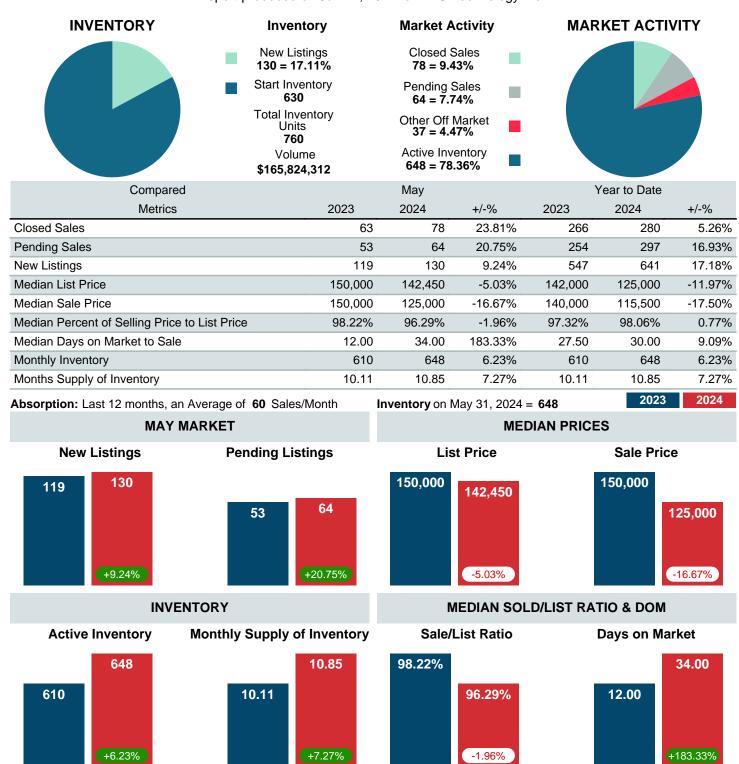
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MARKET SUMMARY

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Phone: 918-663-7500