

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 11, 2024 for MLS Technology Inc.

| Compared                                       | June    |         |         |  |  |
|--|---------|---------|---------|--|--|
| Metrics  | 2023    | 2024    | +/-%    |  |  |
| Closed Listings                                | 76      | 76      | 0.00%   |  |  |
| Pending Listings                               | 82      | 70      | -14.63% |  |  |
| New Listings                                   | 138     | 132     | -4.35%  |  |  |
| Average List Price                             | 239,986 | 289,216 | 20.51%  |  |  |
| Average Sale Price                             | 234,318 | 280,809 | 19.84%  |  |  |
| Average Percent of Selling Price to List Price | 97.57%  | 96.67%  | -0.92%  |  |  |
| Average Days on Market to Sale                 | 44.67   | 41.39   | -7.33%  |  |  |
| End of Month Inventory                         | 349     | 376     | 7.74%   |  |  |
| Months Supply of Inventory                     | 5.06    | 5.88    | 16.30%  |  |  |

Absorption: Last 12 months, an Average of 64 Sales/Month Active Inventory as of June 30, 2024 = 376

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of June 2024 rose **7.74%** to 376 existing homes available for sale. Over the last 12 months this area has had an average of 64 closed sales per month. This represents an unsold inventory index of **5.88** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **19.84%** in June 2024 to \$280,809 versus the previous year at \$234,318.

#### Average Days on Market Shortens

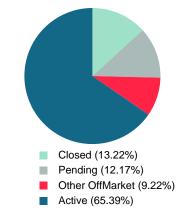
The average number of **41.39** days that homes spent on the market before selling decreased by 3.28 days or **7.33%** in June 2024 compared to last year's same month at **44.67** DOM.

#### Sales Success for June 2024 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 132 New Listings in June 2024, down **4.35%** from last year at 138. Furthermore, there were 76 Closed Listings this month versus last year at 76, a **0.00%** decrease.

Closed versus Listed trends yielded a **57.6%** ratio, up from previous year's, June 2023, at **55.1%**, a **4.55%** upswing. This will certainly create pressure on an increasing Monthï $_{2}^{1/2}$ s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

| Closed Listings                                | 2  |
|--|----|
| Pending Listings                               | 3  |
| New Listings                                   | 4  |
| Inventory                                      | 5  |
| Months Supply of Inventory                     | 6  |
| Average Days on Market to Sale                 | 7  |
| Average List Price at Closing                  | 8  |
| Average Sale Price at Closing                  | 9  |
| Average Percent of Selling Price to List Price | 10 |
| Market Summary                                 | 11 |

#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

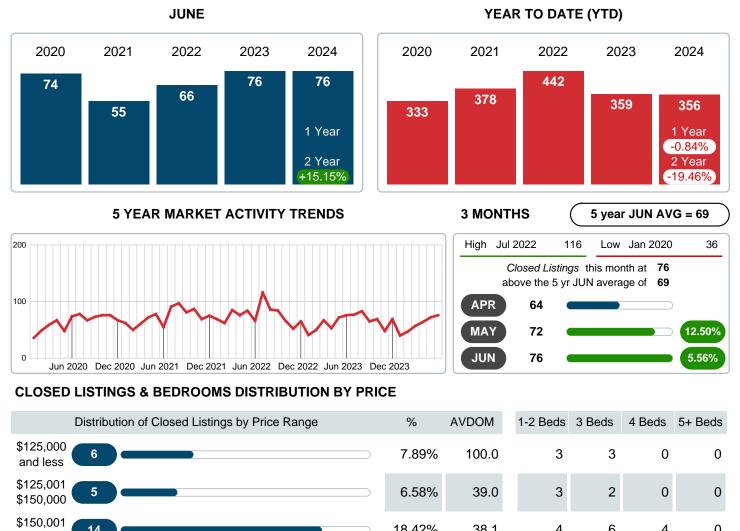


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### **CLOSED LISTINGS**

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| \$200,000                        |            | 18.42% | 38.1 | 4         | 0         | 4         | 0         |
|----------------------------------|------------|--------|------|-----------|-----------|-----------|-----------|
| \$200,001<br>\$250,000           |            | 22.37% | 34.2 | 2         | 14        | 1         | 0         |
| \$250,001 <b>15</b>              |            | 19.74% | 42.7 | 2         | 11        | 2         | 0         |
| \$300,001<br>\$525,000 <b>12</b> |            | 15.79% | 32.6 | 0         | 6         | 4         | 2         |
| \$525,001 <b>7</b>               |            | 9.21%  | 29.3 | 0         | 2         | 4         | 1         |
| Total Closed Units               | 76         |        |      | 14        | 44        | 15        | 3         |
| Total Closed Volume              | 21,341,505 | 100%   | 41.4 | 2.44M     | 11.47M    | 5.58M     | 1.86M     |
| Average Closed Price             | \$280,809  |        |      | \$174,014 | \$260,693 | \$371,987 | \$618,333 |

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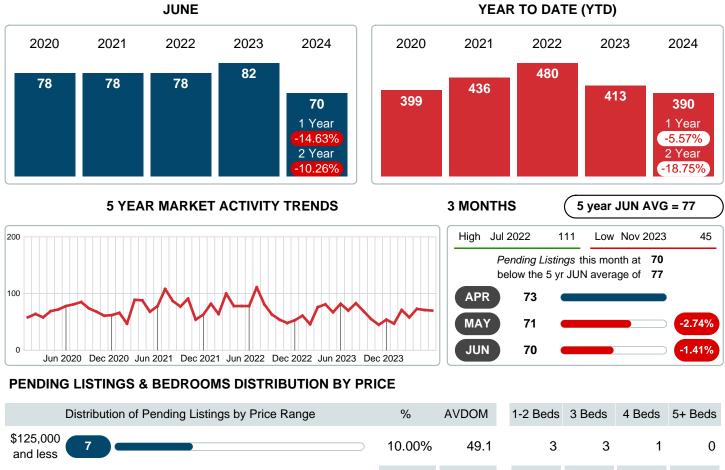


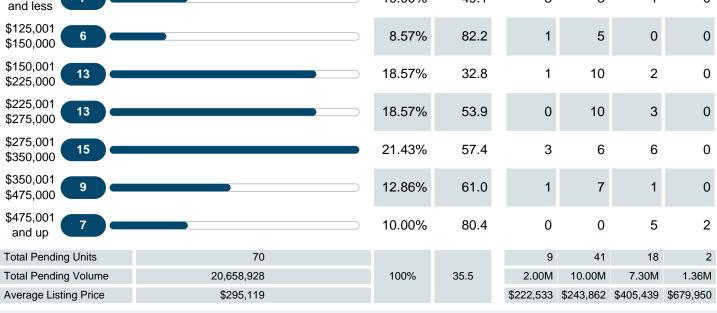
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## PENDING LISTINGS

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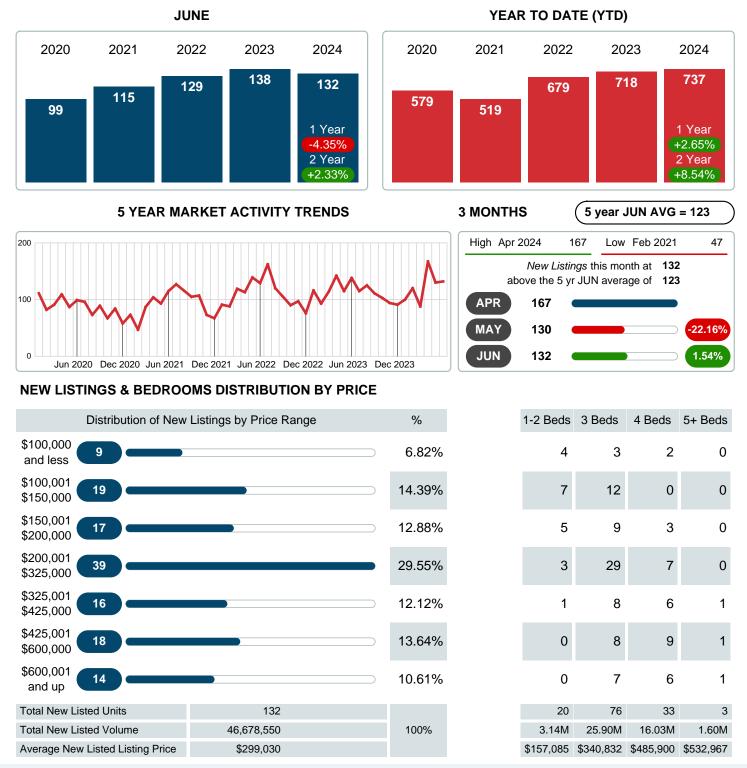


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### **NEW LISTINGS**

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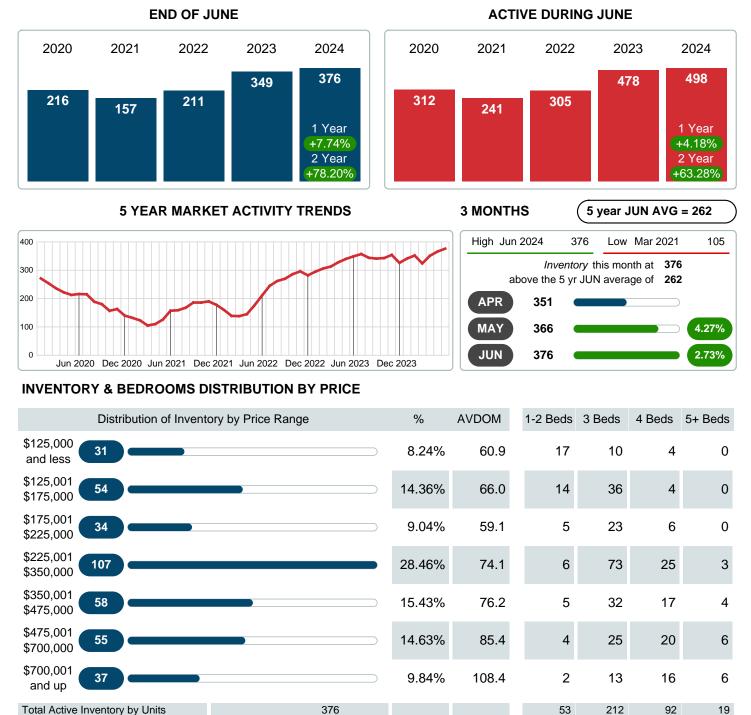


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## **ACTIVE INVENTORY**

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 376
 53
 212
 92
 19

 159,012,656
 100%
 75.8
 13.56M
 75.48M
 50.85M
 19.12M

 \$422,906
 \$255,885
 \$356,047
 \$552,749\$\$1,006,100

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Average Active Inventory Listing Price

Total Active Inventory by Volume

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**MSI FOR JUNE** 

# June 2024



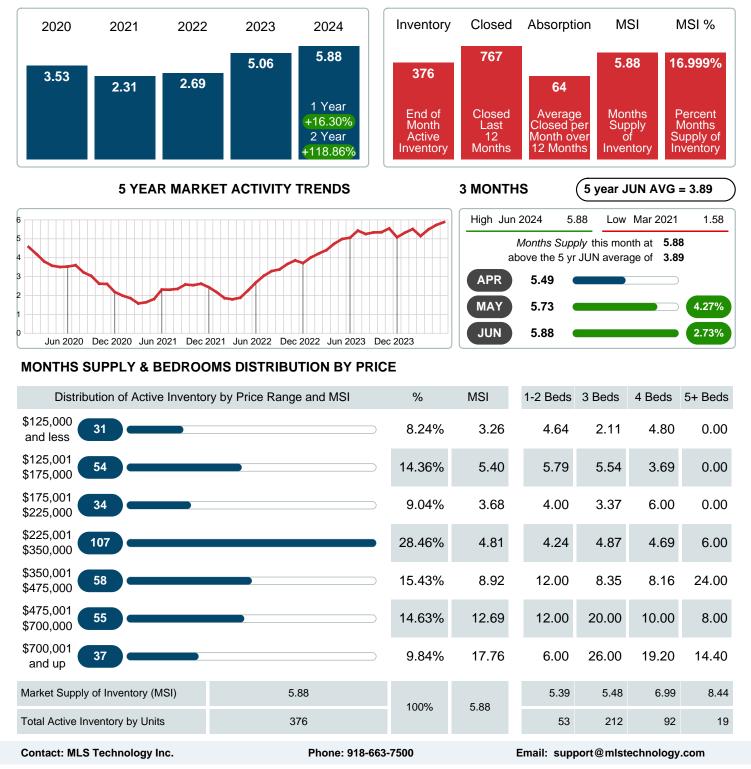
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**INDICATORS FOR JUNE 2024** 

## MONTHS SUPPLY of INVENTORY (MSI)

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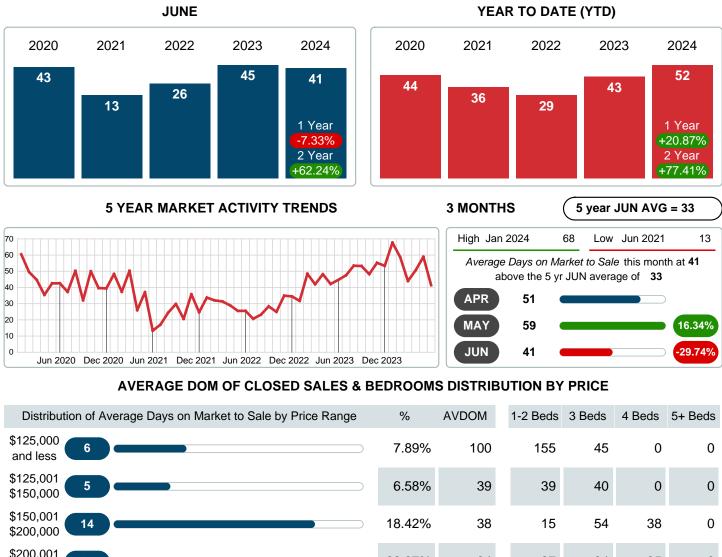


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### AVERAGE DAYS ON MARKET TO SALE

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| \$200,001<br>\$250,000 |            | 22.37% | 34 | 37    | 34     | 35    | 0     |
|------------------------|------------|--------|----|-------|--------|-------|-------|
| \$250,001<br>\$300,000 |            | 19.74% | 43 | 63    | 38     | 49    | 0     |
| \$300,001<br>\$525,000 |            | 15.79% | 33 | 0     | 41     | 34    | 6     |
| \$525,001 <b>7</b>     |            | 9.21%  | 29 | 0     | 3      | 38    | 48    |
| Average Closed DOM     | 41         |        |    | 60    | 38     | 38    | 20    |
| Total Closed Units     | 76         | 100%   | 41 | 14    | 44     | 15    | 3     |
| Total Closed Volume    | 21,341,505 |        |    | 2.44M | 11.47M | 5.58M | 1.86M |
|                        |            |        |    |       |        |       |       |

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\$525,001

and up

Average List Price

**Total Closed Units** 

**Total Closed Volume** 

8

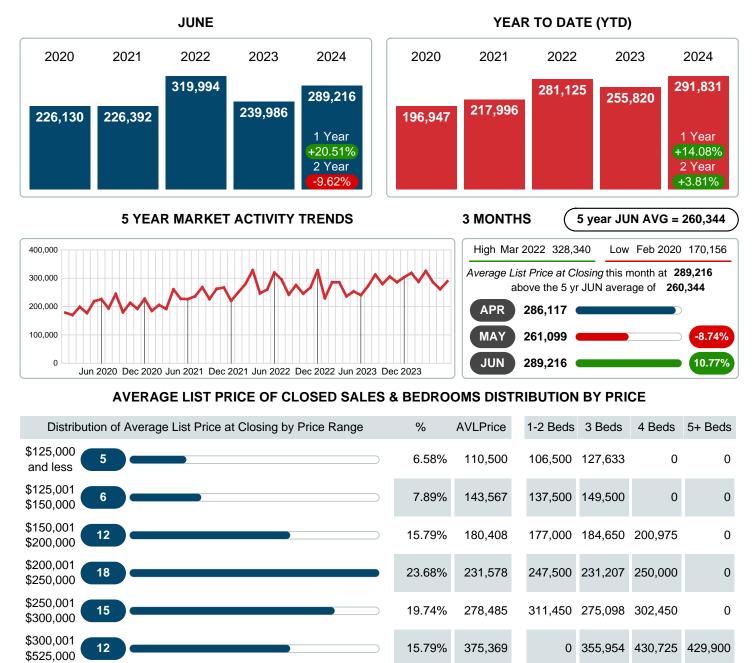
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## AVERAGE LIST PRICE AT CLOSING

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289,216

21,980,402

76

10.53%

100%

693,938

289,216

0 759,500

266,080

11.71M

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44

182,707

2.56M

14

651,600

1.95M

3

594,6251,095,000

384,013

5.76M

15



Average Sold Price

**Total Closed Units** 

**Total Closed Volume** 

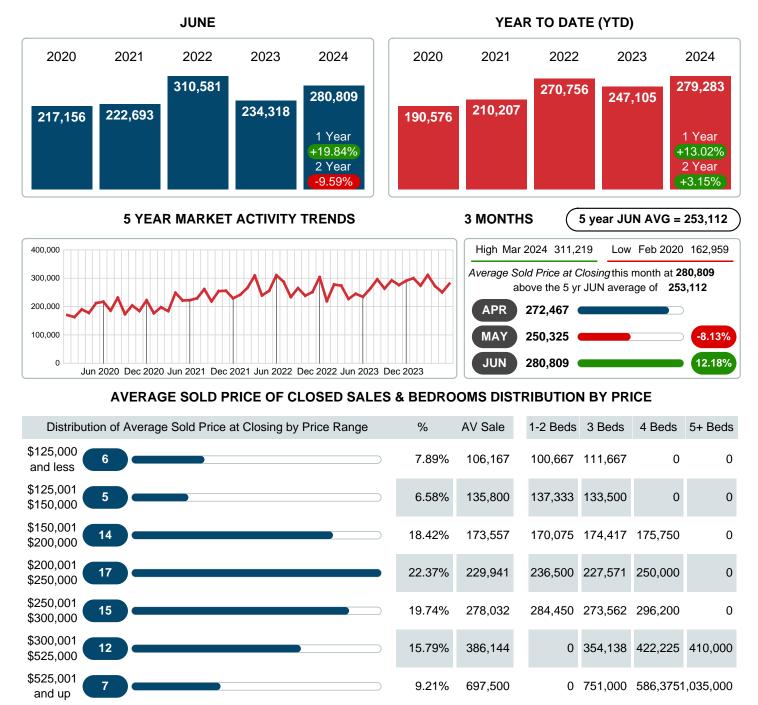
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## AVERAGE SOLD PRICE AT CLOSING

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100%

280,809

174,014

2.44M

14

260,693

11.47M

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44

371,987

15

5.58M

618,333

1.86M

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3

280,809

21,341,505

76

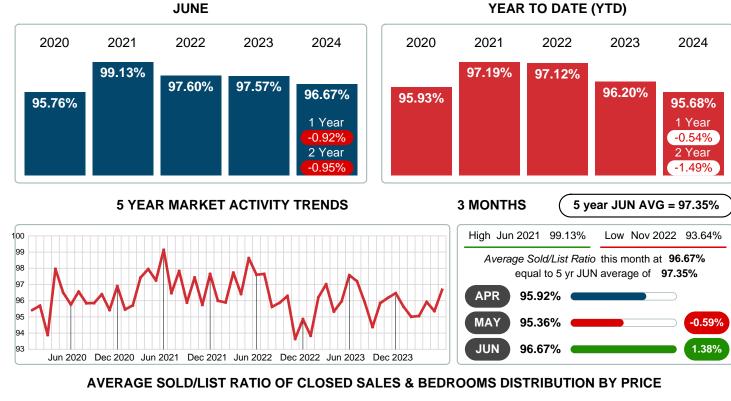


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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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| Distribution                     | of Sold/List Ratio by Price Range | %      | AV S/L% | 1-2 Beds | 3 Beds | 4 Beds  | 5+ Beds |
|----------------------------------|-----------------------------------|--------|---------|----------|--------|---------|---------|
| \$125,000 6 C                    |                                   | 7.89%  | 91.80%  | 94.72%   | 88.87% | 0.00%   | 0.00%   |
| \$125,001 <b>5</b>               |                                   | 6.58%  | 95.74%  | 100.04%  | 89.29% | 0.00%   | 0.00%   |
| \$150,001<br>\$200,000 <b>14</b> |                                   | 18.42% | 93.14%  | 96.13%   | 94.74% | 87.73%  | 0.00%   |
| \$200,001<br>\$250,000           |                                   | 22.37% | 98.26%  | 95.57%   | 98.52% | 100.00% | 0.00%   |
| \$250,001<br>\$300,000           |                                   | 19.74% | 98.24%  | 91.61%   | 99.49% | 97.95%  | 0.00%   |
| \$300,001<br>\$525,000 <b>12</b> |                                   | 15.79% | 98.68%  | 0.00%    | 99.67% | 98.48%  | 96.10%  |
| \$525,001 <b>7</b>               |                                   | 9.21%  | 97.93%  | 0.00%    | 98.18% | 98.66%  | 94.52%  |
| Average Sold/List Ratio          | 96.70%                            |        |         | 95.94%   | 97.31% | 95.69%  | 95.57%  |
| Total Closed Units               | 76                                | 100%   | 96.70%  | 14       | 44     | 15      | 3       |
| Total Closed Volume              | 21,341,505                        |        |         | 2.44M    | 11.47M | 5.58M   | 1.86M   |

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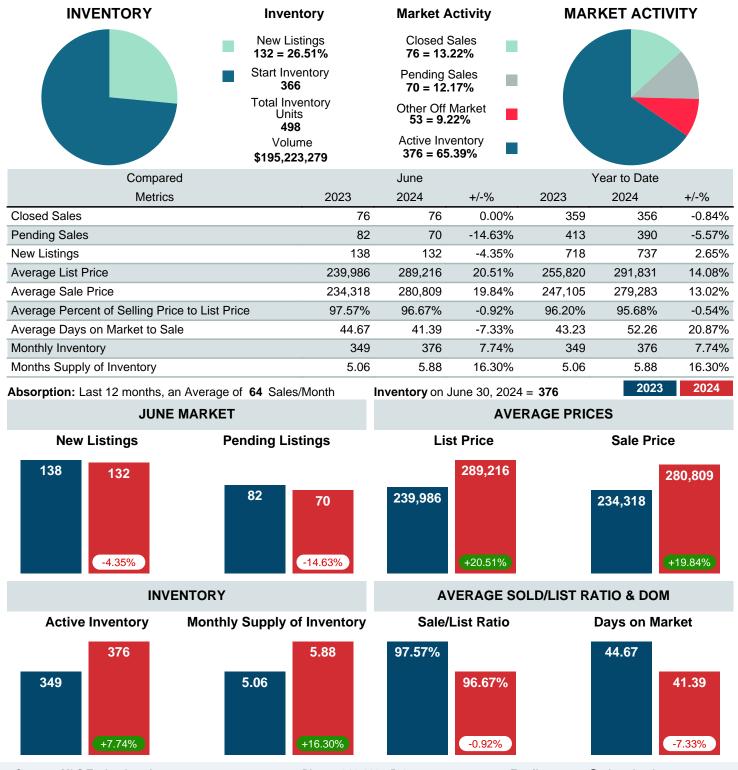


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### MARKET SUMMARY

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