

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 12, 2024 for MLS Technology Inc.

Compared	July					
Metrics	2023	2023 2024				
Closed Listings	87	101	16.09%			
Pending Listings	96	98	2.08%			
New Listings	166	149	-10.24%			
Average List Price	233,679	271,166	16.04%			
Average Sale Price	223,999	257,723	15.06%			
Average Percent of Selling Price to List Price	95.19%	97.06%	1.96%			
Average Days on Market to Sale	57.07	63.35	11.00%			
End of Month Inventory	507	545	7.50%			
Months Supply of Inventory	5.48	6.35	15.95%			

Absorption: Last 12 months, an Average of **86** Sales/Month Active Inventory as of July 31, 2024 = **545** 

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2024 rose **7.50%** to 545 existing homes available for sale. Over the last 12 months this area has had an average of 86 closed sales per month. This represents an unsold inventory index of **6.35** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **15.06%** in July 2024 to \$257,723 versus the previous year at \$223,999.

### Average Days on Market Lengthens

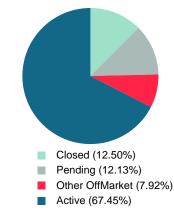
The average number of **63.35** days that homes spent on the market before selling increased by 6.28 days or **11.00%** in July 2024 compared to last year's same month at **57.07** DOM.

### Sales Success for July 2024 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 149 New Listings in July 2024, down **10.24%** from last year at 166. Furthermore, there were 101 Closed Listings this month versus last year at 87, a **16.09%** increase.

Closed versus Listed trends yielded a **67.8%** ratio, up from previous year's, July 2023, at **52.4%**, a **29.34%** upswing. This will certainly create pressure on an increasing Monthï $_{2}^{1/2}$ s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



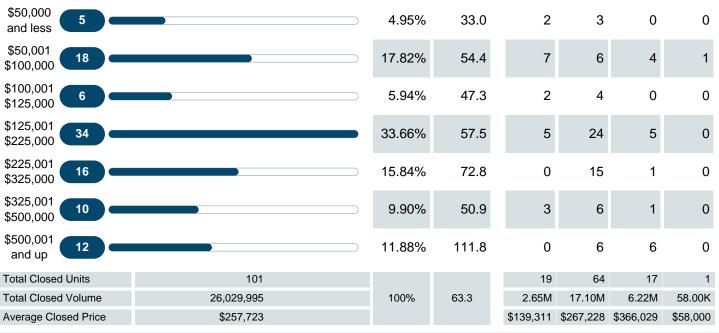
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### **CLOSED LISTINGS**

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Email: support@mlstechnology.com



\$300,001

\$475,000 \$475,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

13

12

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### PENDING LISTINGS

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51.2

83.5

57.3

13.27%

12.24%

100%

2

0

20

2.74M

6

7

61

\$137,045 \$242,584 \$362,442 \$407,225

14.80M

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5

3

13

4.71M

0

2

4

1.63M

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98

23,879,203

\$276,277

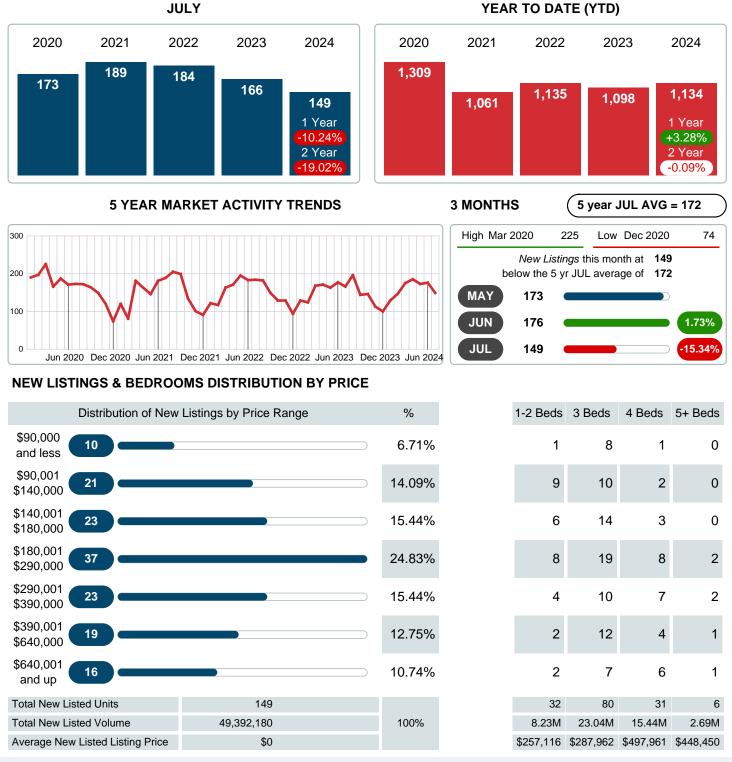


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### **NEW LISTINGS**

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\$800,001

and up

54

Total Active Inventory by Units

Total Active Inventory by Volume

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Average Active Inventory Listing Price

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## **ACTIVE INVENTORY**

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9.91%

100%

92.1

82.0

3

107

25.15M 101.90M

16

291

\$235,032 \$350,172 \$500,200 \$827,102

545

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215,942,338

\$396,224

18

100

50.02M

17

47

38.87M

**MSI FOR JULY** 

# **July 2024**



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## MONTHS SUPPLY of INVENTORY (MSI)

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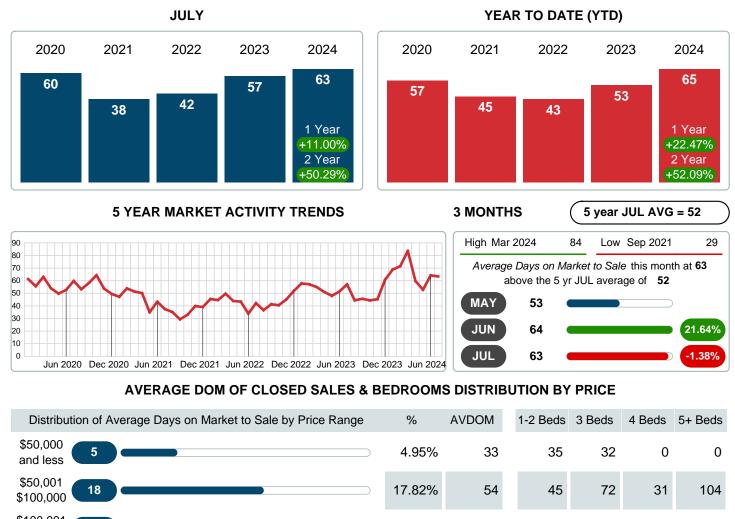


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## AVERAGE DAYS ON MARKET TO SALE

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\$100,001 \$125,000 6 <b>6</b>		5.94%	47	35	54	0	0
\$125,001 \$225,000 <b>34</b>		33.66%	57	29	53	106	0
\$225,001 \$325,000 <b>16</b>		15.84%	73	0	77	2	0
\$325,001 \$500,000		9.90%	51	57	56	4	0
\$500,001 12 and up		11.88%	112	0	106	118	0
Average Closed DOM	63			41	65	81	104
Total Closed Units	101	100%	63	19	64	17	1
Total Closed Volume	26,029,995			2.65M	17.10M	6.22M	58.00K

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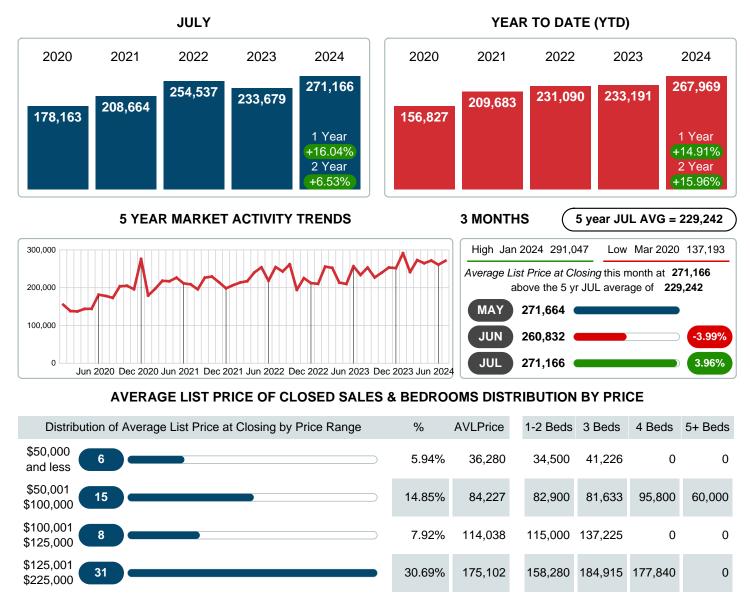


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## AVERAGE LIST PRICE AT CLOSING

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\$225,001 \$325,000 <b>16</b>		15.84%	271,531	0	293,140	290,500	0
\$325,001 \$500,000		12.87%	383,315	378,300	394,717	354,900	0
\$500,001 12 and up		11.88%	853,220	0	929,940	776,500	0
Average List Price	271,166			147,663	280,396	386,871	60,000
Total Closed Units	101	100%	271,166	19	64	17	1
Total Closed Volume	27,387,765			2.81M	17.95M	6.58M	60.00K
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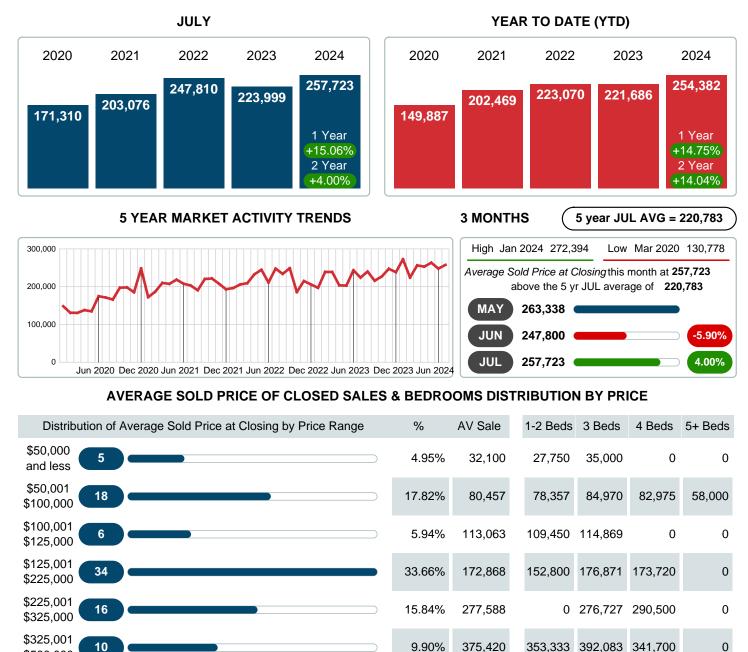


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## AVERAGE SOLD PRICE AT CLOSING

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12

\$500,000 \$500,001

and up

Average Sold Price

**Total Closed Units** 

**Total Closed Volume** 

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11.88%

100%

805,817

257,723

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0 880,000 731,633

64

366,029

17

6.22M

267,228

17.10M

139,311

19

2.65M

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257,723

26,029,995

101

0

1

58,000

58.00K



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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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	Distribution of Sold/List Ratio	by Price Range		%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	5			4.95%	83.67%	82.18%	84.67%	0.00%	0.00%
\$50,001 \$100,000	18			17.82%	106.80%	94.89%	135.38%	87.28%	96.67%
\$100,001 \$125,000	6			5.94%	88.58%	95.38%	85.18%	0.00%	0.00%
\$125,001 \$225,000	34		-	33.66%	97.12%	96.74%	97.18%	97.23%	0.00%
\$225,001 \$325,000	16			15.84%	95.58%	0.00%	95.28%	100.00%	0.00%
\$325,001 \$500,000	10			9.90%	97.30%	93.41%	99.42%	96.28%	0.00%
\$500,001 and up	12			11.88%	93.89%	0.00%	93.00%	94.78%	0.00%
Average Solo	/List Ratio	97.10%				93.86%	98.80%	94.13%	96.67%
Total Closed	Units	101		100%	97.10%	19	64	17	1
Total Closed	Volume 26	,029,995				2.65M	17.10M	6.22M	58.00K

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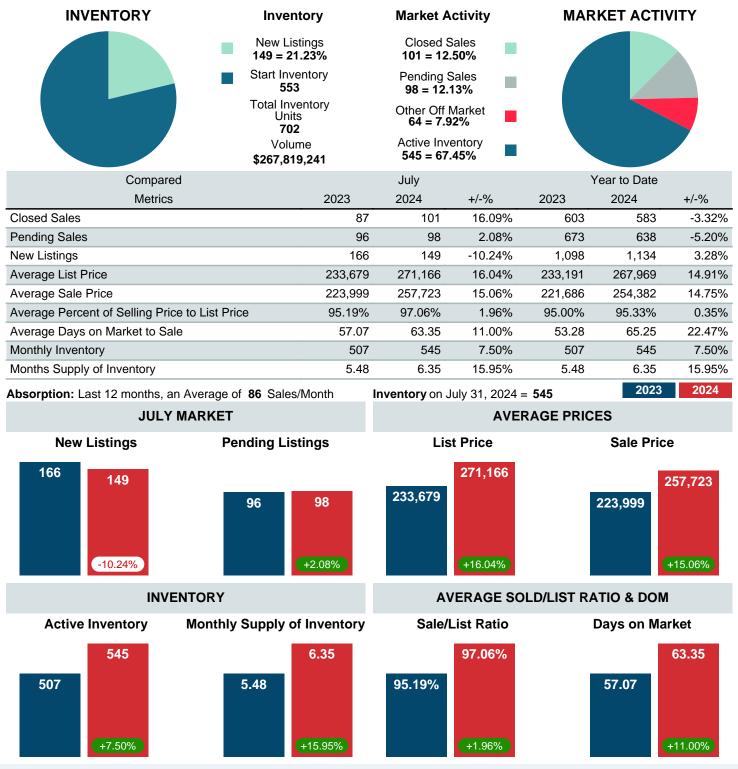


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## MARKET SUMMARY

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