

Area Delimited by Counties Haskell, Latimer, Leflore, McIntosh, Pittsburg, Pushmataha, Sequoyah - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 12, 2024 for MLS Technology Inc.

Compared	July				
Metrics	2023	2024	+/-%		
Closed Listings	87	101	16.09%		
Pending Listings	96	98	2.08%		
New Listings	166	149	-10.24%		
Median List Price	169,900	199,999	17.72%		
Median Sale Price	165,000	196,000	18.79%		
Median Percent of Selling Price to List Price	97.06%	95.00%	-2.12%		
Median Days on Market to Sale	39.00	36.00	-7.69%		
End of Month Inventory	507	545	7.50%		
Months Supply of Inventory	5.48	6.35	15.95%		

Absorption: Last 12 months, an Average of 86 Sales/Month Active Inventory as of July 31, 2024 = 545

### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2024 rose 7.50% to 545 existing homes available for sale. Over the last 12 months this area has had an average of 86 closed sales per month. This represents an unsold inventory index of 6.35 MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 18.79% in July 2024 to \$196,000 versus the previous year at \$165,000.

### Median Days on Market Shortens

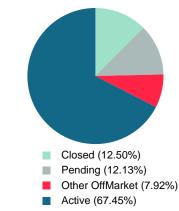
The median number of 36.00 days that homes spent on the market before selling decreased by 3.00 days or 7.69% in July 2024 compared to last year's same month at 39.00 DOM.

#### Sales Success for July 2024 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 149 New Listings in July 2024, down 10.24% from last year at 166. Furthermore, there were 101 Closed Listings this month versus last year at 87, a 16.09% increase.

Closed versus Listed trends yielded a 67.8% ratio, up from previous year's, July 2023, at 52.4%, a 29.34% upswing. This will certainly create pressure on an increasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



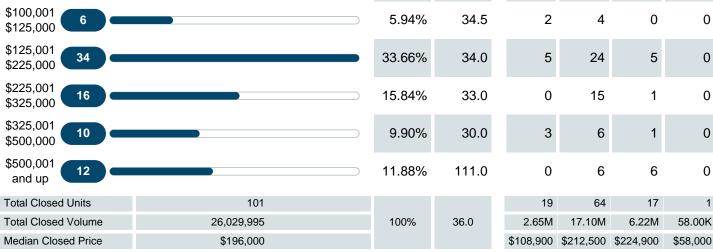
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### CLOSED LISTINGS

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

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0

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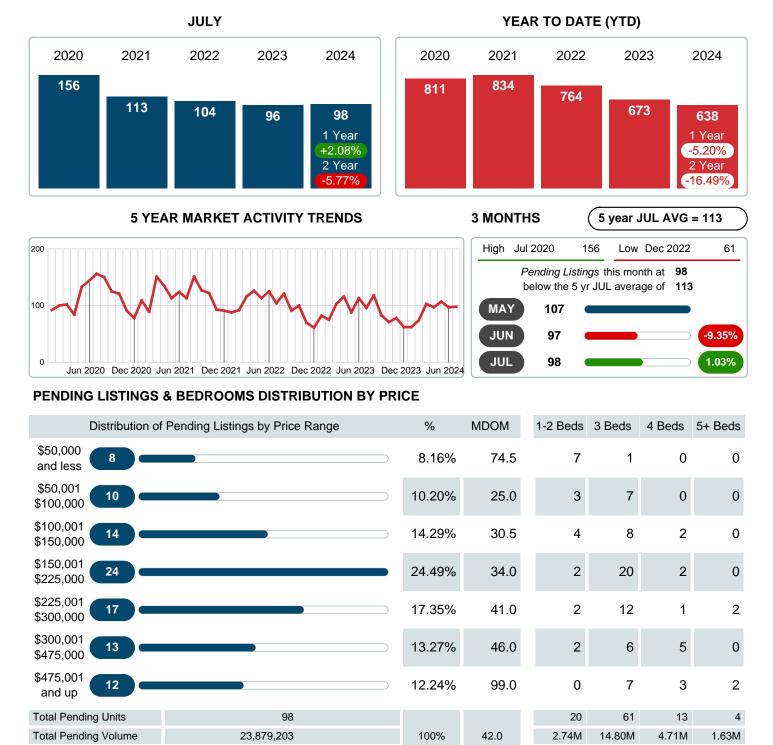


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### PENDING LISTINGS

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Contact: MLS Technology Inc.

Median Listing Price

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\$97,400 \$187,500 \$320,000 \$372,000

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\$201,000

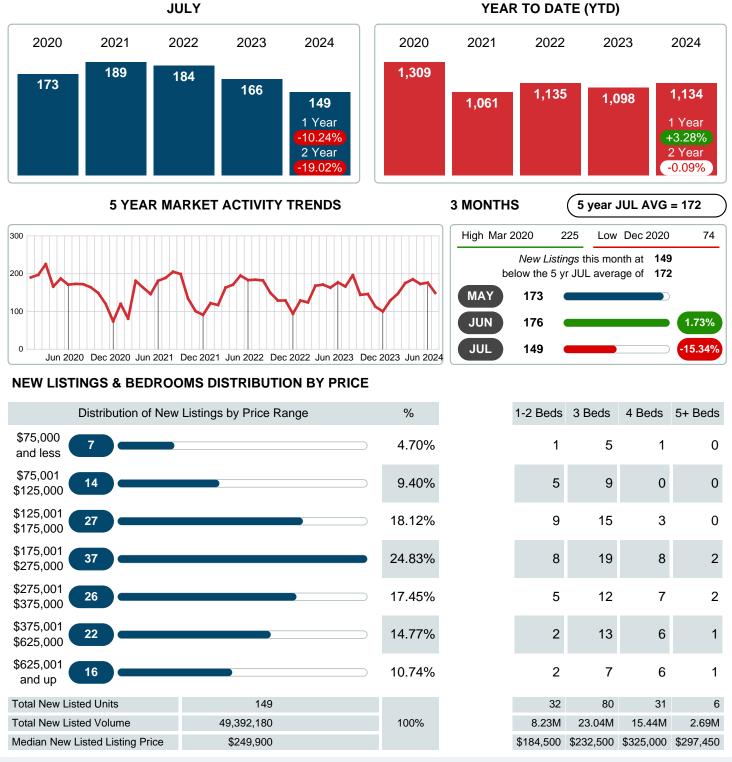


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### **NEW LISTINGS**

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54

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Median Active Inventory Listing Price

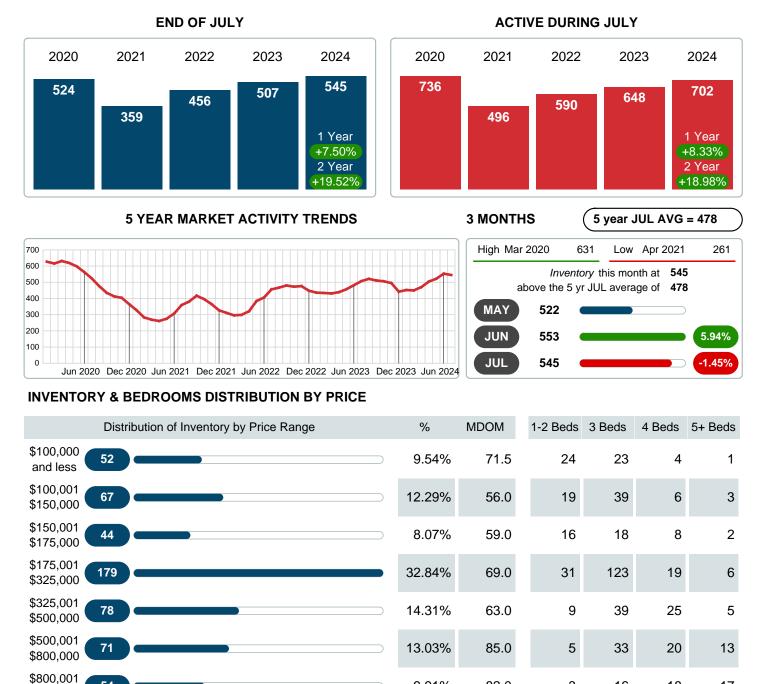
and up

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## **ACTIVE INVENTORY**

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9.91%

100%

82.0

70.0

3

107

25.15M 101.90M

16

291

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\$165,000 \$245,000 \$387,500 \$650,000

18

100

50.02M

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545

215,942,338

\$259,000

17

47

38.87M

**MSI FOR JULY** 

# **July 2024**

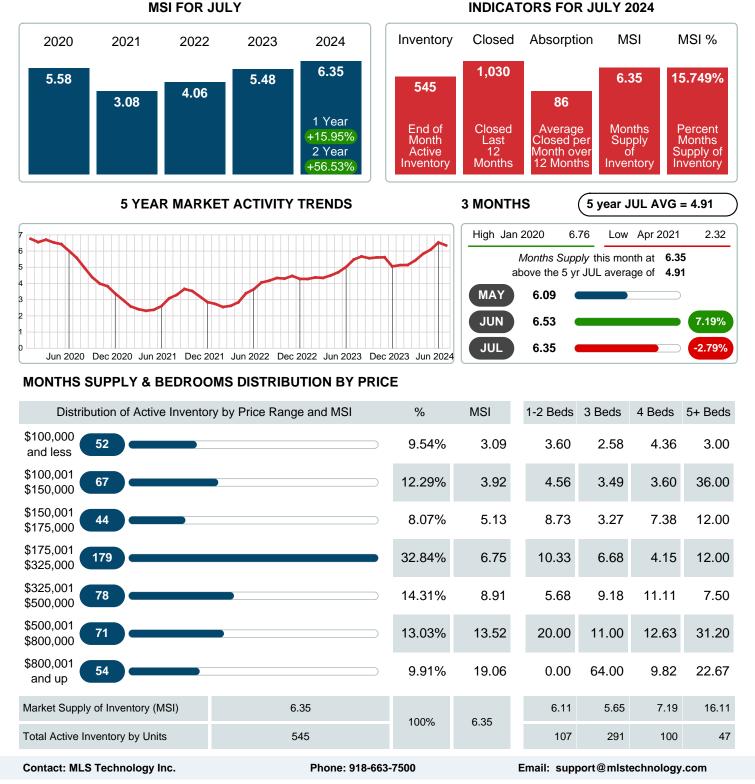


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## MONTHS SUPPLY of INVENTORY (MSI)

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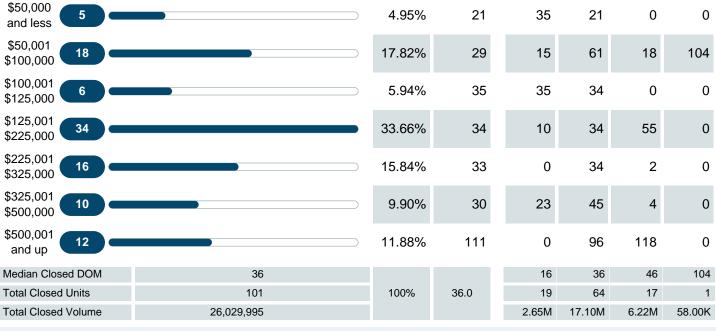
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## MEDIAN DAYS ON MARKET TO SALE

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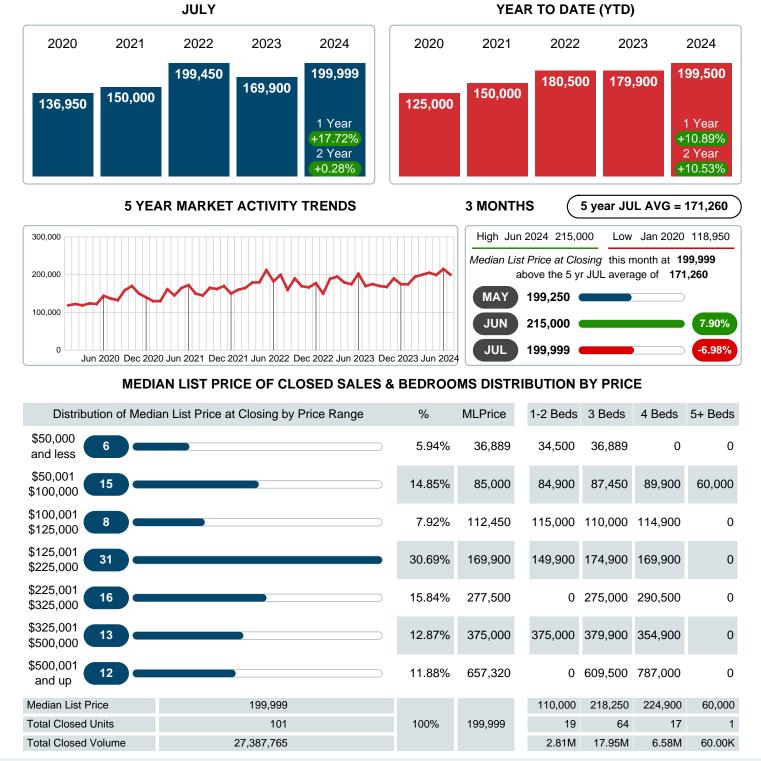


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## MEDIAN LIST PRICE AT CLOSING

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JULY

# July 2024



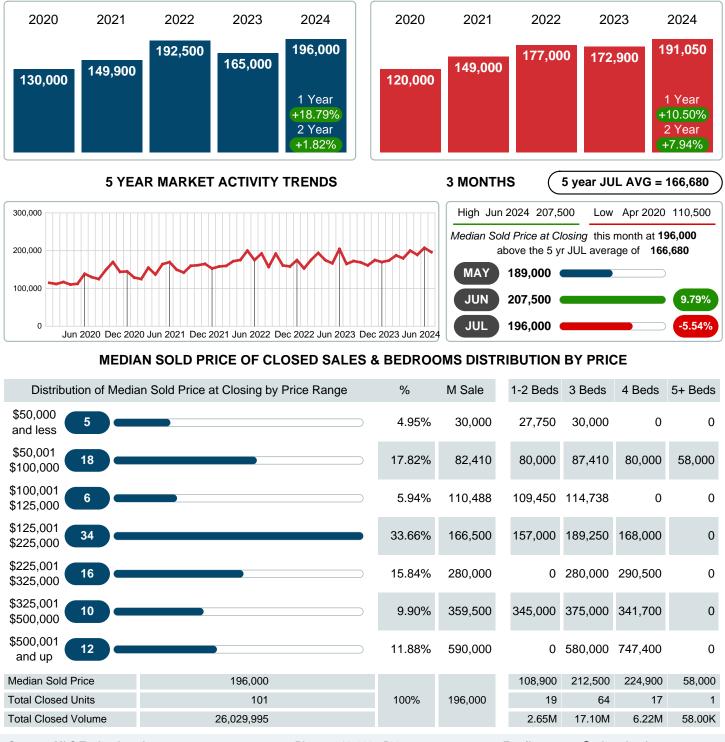
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YEAR TO DATE (YTD)

## MEDIAN SOLD PRICE AT CLOSING

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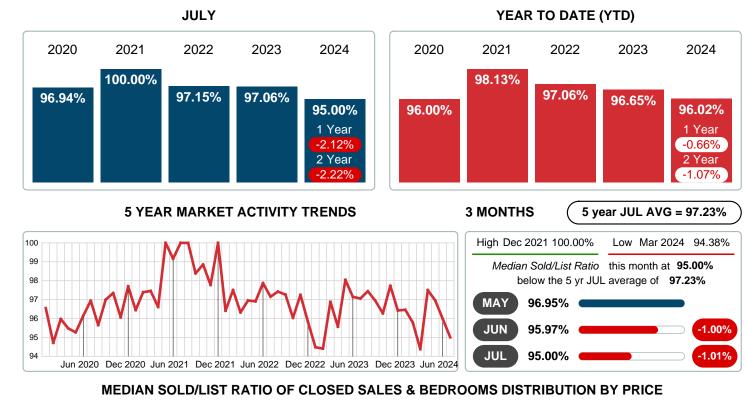


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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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	Distribution of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	5	4.95%	88.82%	82.18%	88.82%	0.00%	0.00%
\$50,001 \$100,000	18	17.82%	94.01%	94.23%	92.95%	87.57%	96.67%
\$100,001 \$125,000	6	5.94%	88.09%	95.38%	82.48%	0.00%	0.00%
\$125,001 \$225,000	34	33.66%	98.21%	95.00%	98.89%	98.88%	0.00%
\$225,001 \$325,000	16	15.84%	94.34%	0.00%	94.04%	100.00%	0.00%
\$325,001 \$500,000	10	9.90%	96.28%	93.90%	100.00%	96.28%	0.00%
\$500,001 and up	12	11.88%	95.98%	0.00%	94.14%	96.24%	0.00%
Median Solo	/List Ratio 95.00%			93.90%	95.69%	96.28%	96.67%
Total Closed	I Units 101	100%	95.00%	19	64	17	1
Total Closed	l Volume 26,029,995			2.65M	17.10M	6.22M	58.00K

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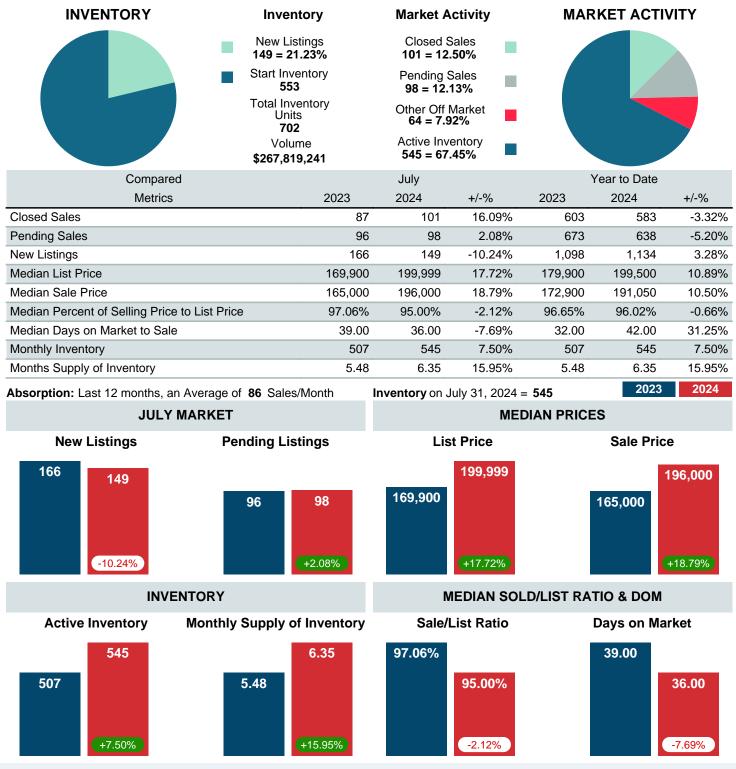


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## MARKET SUMMARY

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