

Area Delimited by County Of Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 12, 2024 for MLS Technology Inc.

Compared		July	
Metrics	2023	2024	+/-%
Closed Listings	11	9	-18.18%
Pending Listings	9	11	22.22%
New Listings	17	19	11.76%
Median List Price	249,000	129,900	-47.83%
Median Sale Price	248,000	110,975	-55.25%
Median Percent of Selling Price to List Price	97.06%	96.08%	-1.01%
Median Days on Market to Sale	40.00	81.00	102.50%
End of Month Inventory	56	58	3.57%
Months Supply of Inventory	6.00	5.70	-4.92%

Absorption: Last 12 months, an Average of 10 Sales/Month Active Inventory as of July 31, 2024 = 58

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2024 rose 3.57% to 58 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of 5.70 MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 55.25% in July 2024 to \$110,975 versus the previous year at \$248,000.

Median Days on Market Lengthens

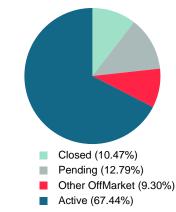
The median number of 81.00 days that homes spent on the market before selling increased by 41.00 days or 102.50% in July 2024 compared to last year's same month at **40.00** DOM.

Sales Success for July 2024 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 19 New Listings in July 2024, up 11.76% from last year at 17. Furthermore, there were 9 Closed Listings this month versus last year at 11, a -18.18% decrease.

Closed versus Listed trends yielded a 47.4% ratio, down from previous year's, July 2023, at 64.7%, a 26.79% downswing. This will certainly create pressure on an increasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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CLOSED LISTINGS

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Dist	ribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less		\supset	0.00%	0.0	0	0	0	0
\$20,001 \$70,000			44.44%	72.0	2	2	0	0
\$70,001 \$70,000		\supset	0.00%	72.0	0	0	0	0
\$70,001 \$140,000		\supset	11.11%	55.0	0	1	0	0
\$140,001 \$360,000		\supset	11.11%	254.0	0	1	0	0
\$360,001 \$2,450,000		\supset	33.33%	85.0	0	3	0	0
\$2,450,001 and up		\supset	0.00%	85.0	0	0	0	0
Total Closed Unit	s 9				2	7	0	0
Total Closed Volu	ume 3,808,475		100%	81.0	95.50K	3.71M	0.00B	0.00B
Median Closed P	rice \$110,975				\$47,750	\$148,000	\$0	\$0

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

RELLDATUM

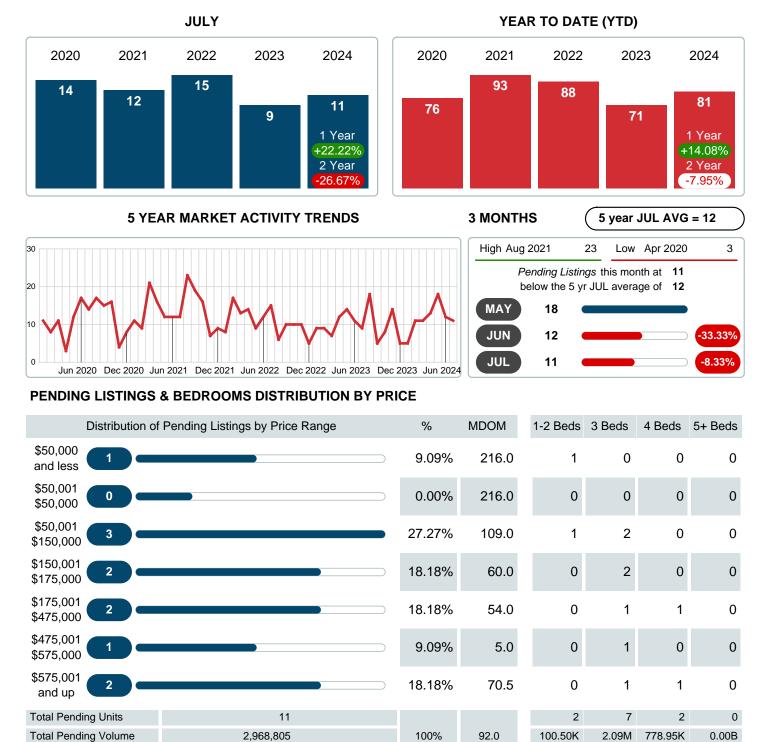
July 2024

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PENDING LISTINGS

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Median Listing Price

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\$50,250 \$165,555 \$389,475

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\$165,555

\$0

RELLDATUM

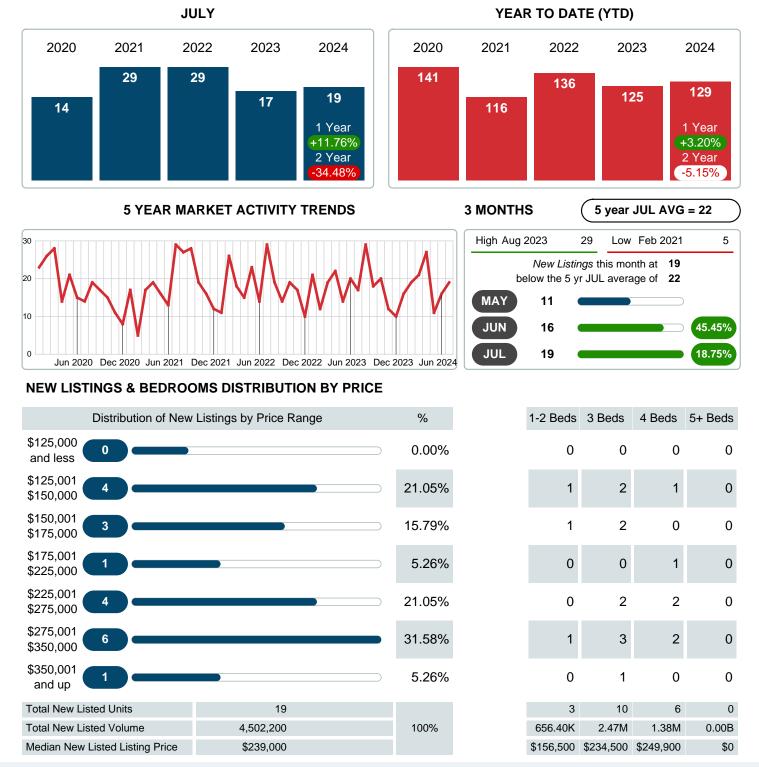
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NEW LISTINGS

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RELEDATUM

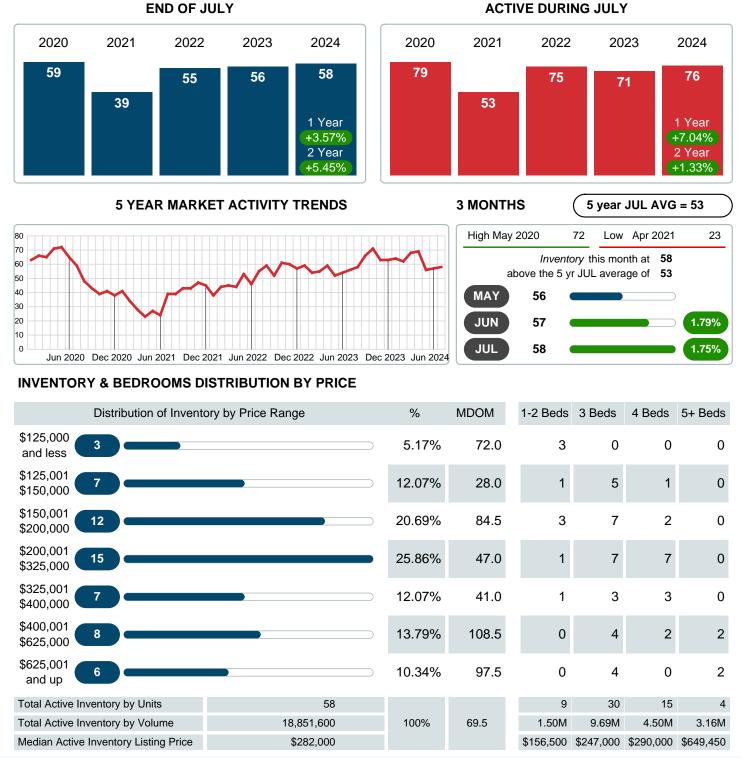
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ACTIVE INVENTORY

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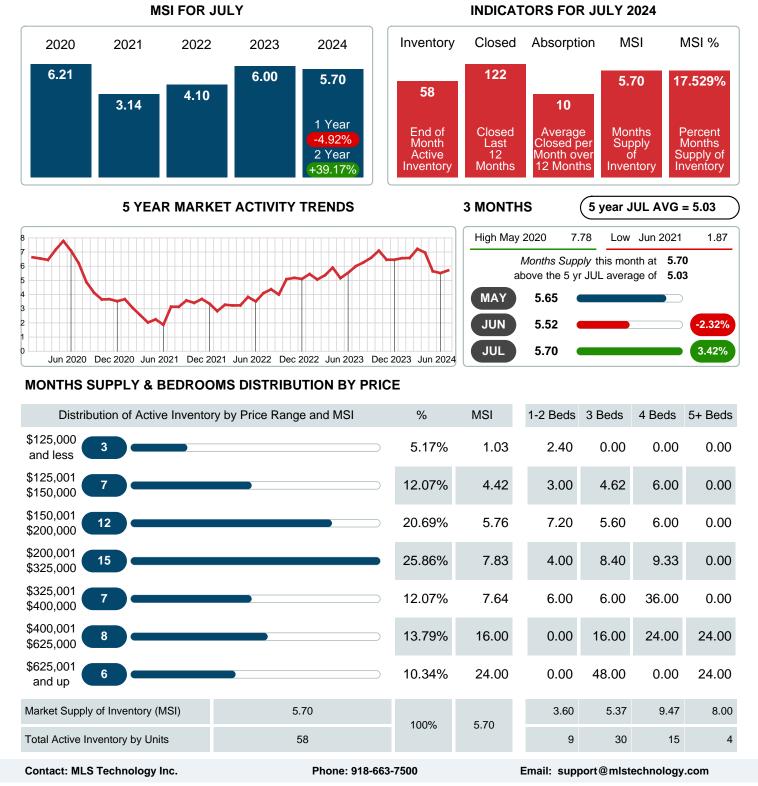
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MONTHS SUPPLY of INVENTORY (MSI)

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MEDIAN DAYS ON MARKET TO SALE

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Distribution of Mediar	n Days on Market to Sale by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 0		D	0.00%	98	0	0	0	0
\$20,001 4			44.44%	72	72	69	0	0
\$70,001 0)	0.00%	72	0	0	0	0
\$70,001 \$140,000			11.11%	55	0	55	0	0
\$140,001 1)	11.11%	254	0	254	0	0
\$360,001 \$2,450,000			33.33%	85	0	85	0	0
\$2,450,001 and up		D	0.00%	85	0	0	0	0
Median Closed DOM	81				72	85	0	0
Total Closed Units	9		100%	81.0	2	7		
Total Closed Volume	3,808,475				95.50K	3.71M	0.00B	0.00B

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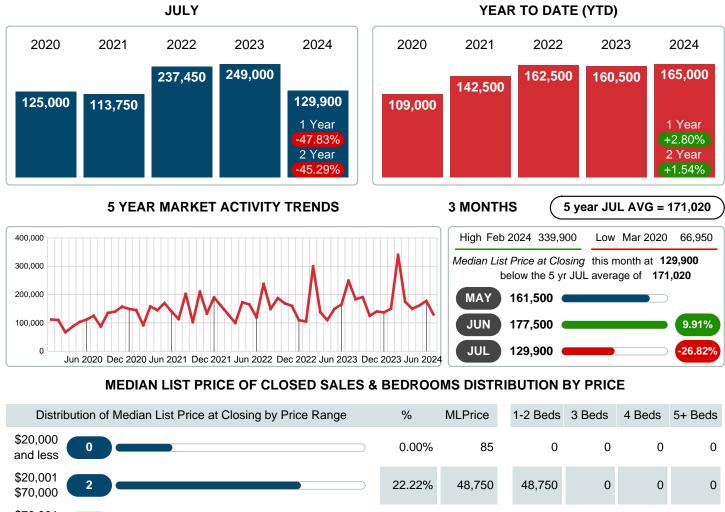
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MEDIAN LIST PRICE AT CLOSING

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\$70,001 \$70,000		0.00%	48,750	0	0	0	0
\$70,001 \$140,000 3		33.33%	89,900	0	89,900	0	0
\$140,001 1		11.11%	149,900	0	149,900	0	0
\$360,001 \$2,450,000 2		22.22%	439,450	0	439,450	0	0
\$2,450,001 1 and up		11.11%	2,495,000	02	2,495,000	0	0
Median List Price	129,900			48,750	149,900	0	0
Total Closed Units	9	100%	129,900	2	7		
Total Closed Volume	3,926,100			97.50K	3.83M	0.00B	0.00B

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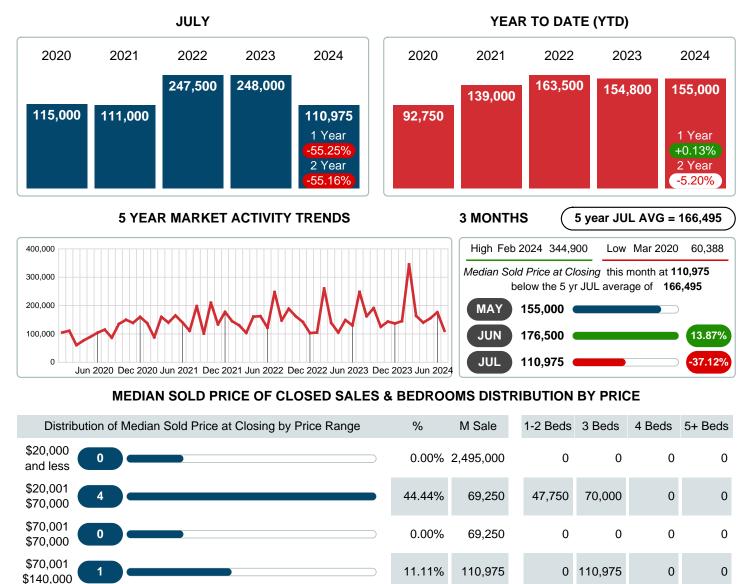


\$140.001



MEDIAN SOLD PRICE AT CLOSING

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Total Closed Volume	3,808,475				95.50K	3.71M	0.00B	0.00B
Total Closed Units	9		100%	110,975	2	7		
Median Sold Price	110,975				47,750	148,000	0	0
\$2,450,001 0 and up			0.00%	499,000	0	0	0	0
\$360,001 \$2,450,000			33.33%	499,000	0	499,000	0	0
\$360,000			11.11%	148,000	0	148,000	0	0

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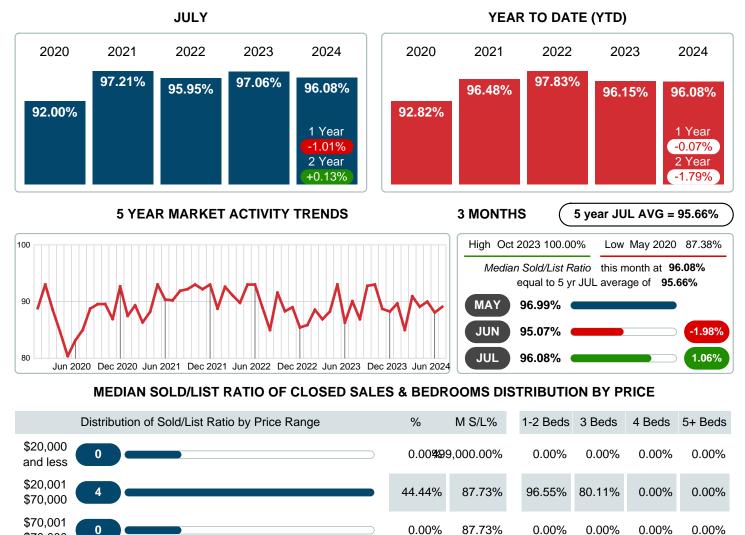
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Total Closed Volume	3,808,475				95.50K	3.71M	0.00B	0.00B	
Total Closed Units	9		100%	96.08%	2	7			
Median Sold/List Ratio	96.08%				96.55%	96.08%	0.00%	0.00%	
\$2,450,001			0.00%	98.20%	0.00%	0.00%	0.00%	0.00%	
\$360,001 \$2,450,000			33.33%	98.20%	0.00%	98.20%	0.00%	0.00%	
\$140,001 1			11.11%	98.73%	0.00%	98.73%	0.00%	0.00%	
\$70,001 \$140,000			11.11%	85.43%	0.00%	85.43%	0.00%	0.00%	
\$70,000			0.0070	01.1070	0.0070	0.0070	0.0070	0.0070	

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RELLDATUM

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MARKET SUMMARY

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