

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 12, 2024 for MLS Technology Inc.

Compared	July					
Metrics	2023	2024	+/-%			
Closed Listings	77	73	-5.19%			
Pending Listings	70	85	21.43%			
New Listings	115	146	26.96%			
Median List Price	254,900	249,900	-1.96%			
Median Sale Price	251,000	248,000	-1.20%			
Median Percent of Selling Price to List Price	98.57%	98.00%	-0.57%			
Median Days on Market to Sale	28.00	32.00	14.29%			
End of Month Inventory	357	398	11.48%			
Months Supply of Inventory	5.43	6.23	14.83%			

Absorption: Last 12 months, an Average of 64 Sales/Month Active Inventory as of July 31, 2024 = 398

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2024 rose 11.48% to 398 existing homes available for sale. Over the last 12 months this area has had an average of 64 closed sales per month. This represents an unsold inventory index of 6.23 MSI for this period.

### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 1.20% in July 2024 to \$248,000 versus the previous year at \$251,000.

#### Median Days on Market Lengthens

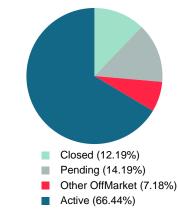
The median number of 32.00 days that homes spent on the market before selling increased by 4.00 days or 14.29% in July 2024 compared to last year's same month at 28.00 DOM.

#### Sales Success for July 2024 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 146 New Listings in July 2024, up 26.96% from last year at 115. Furthermore, there were 73 Closed Listings this month versus last year at 77, a -5.19% decrease.

Closed versus Listed trends yielded a 50.0% ratio, down from previous year's, July 2023, at 67.0%, a 25.32% downswing. This will certainly create pressure on an increasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



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### **CLOSED LISTINGS**

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JUN

JUL

78

73



	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	4	5.48%	35.5	2	0	2	0
\$75,001 \$125,000	5	6.85%	65.0	1	3	1	0
\$125,001 \$175,000	12	16.44%	30.0	1	10	1	0
\$175,001 \$275,000	25	34.25%	27.0	1	18	6	0
\$275,001 \$350,000	12	16.44%	50.0	0	7	5	0
\$350,001 \$375,000	5	6.85%	78.0	0	5	0	0
\$375,001 and up		13.70%	31.5	1	5	3	1
Total Close	d Units 73			6	48	18	1
Total Close	d Volume 19,766,650	100%	32.0	1.06M	11.80M	6.08M	815.00K
Median Clos	sed Price \$248,000			\$137,475	\$223,000	\$266,000	\$815,000

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6.85%

6.41%

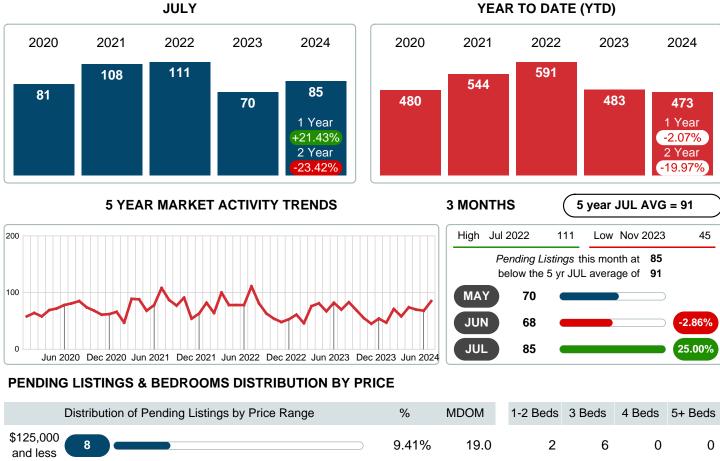


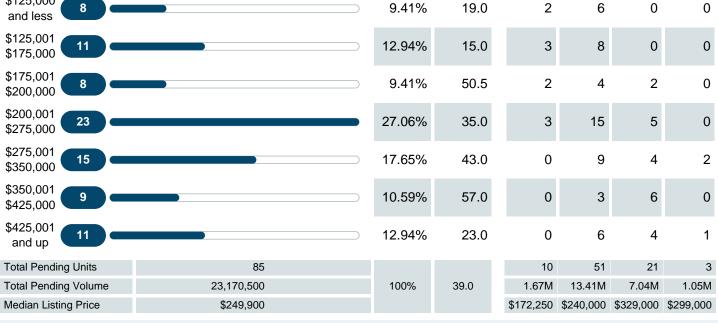
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### PENDING LISTINGS

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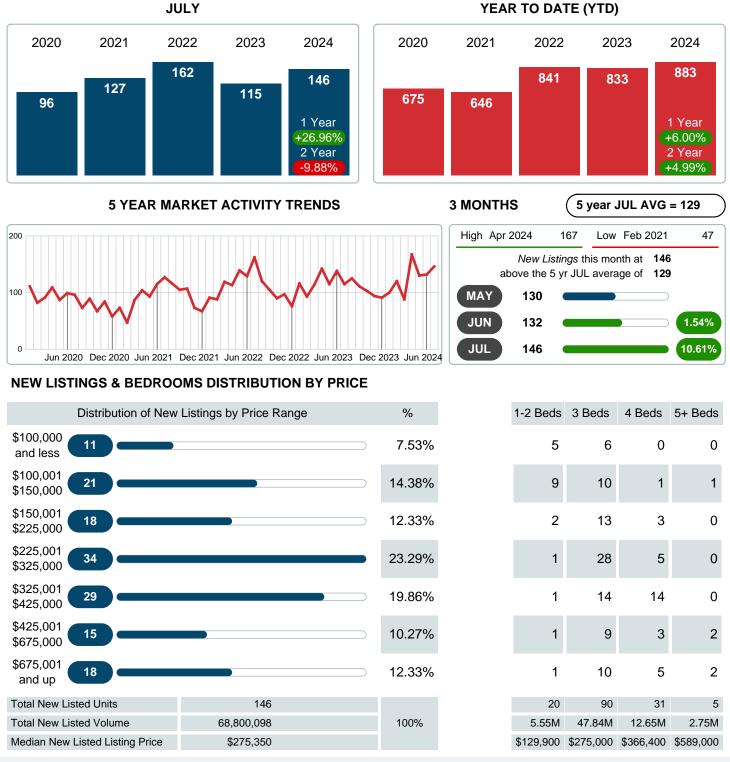


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### **NEW LISTINGS**

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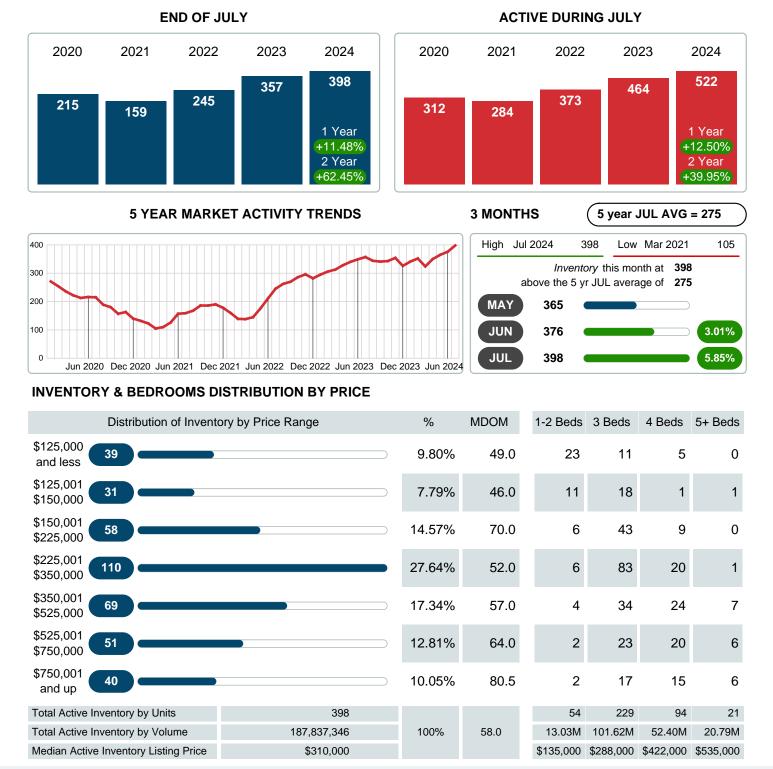


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## **ACTIVE INVENTORY**

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**MSI FOR JULY** 

# July 2024



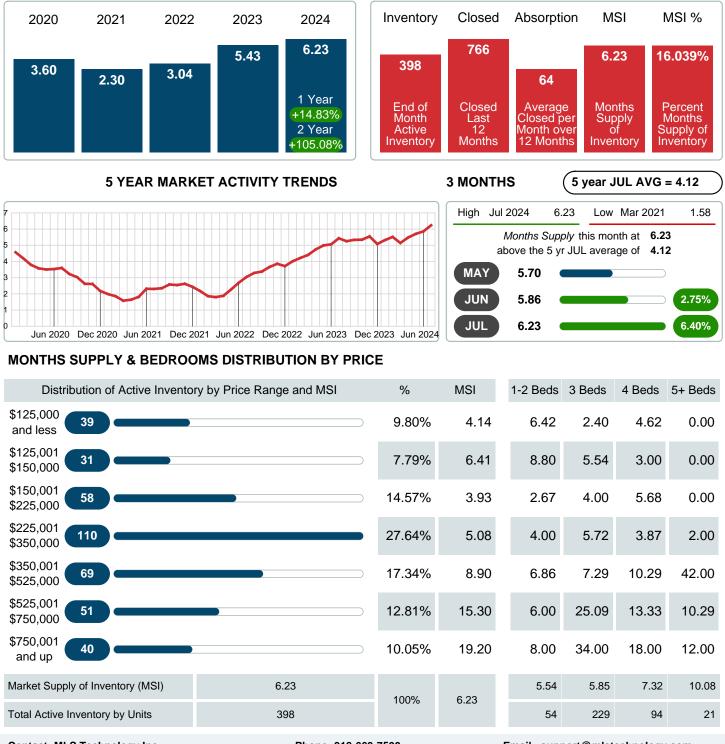
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**INDICATORS FOR JULY 2024** 

## MONTHS SUPPLY of INVENTORY (MSI)

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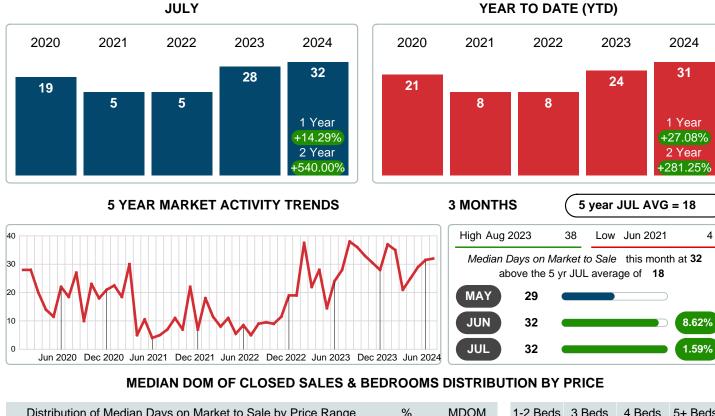


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## MEDIAN DAYS ON MARKET TO SALE

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\$75,000   4   5.48%   36   55   0   14   0     \$75,001   5   6.85%   665   665   10   163   0     \$125,000   5   16.44%   30   9   36   6   0     \$125,001   12   16.44%   30   9   36   6   0     \$175,001   25   34.25%   27   38   28   7   0     \$275,001   12   16.44%   50   0   24   59   0     \$275,001   12   6.85%   78   0   78   0   0     \$275,001   12   16.44%   50   0   24   59   0     \$350,000   5   6.85%   78   0   78   0   0     \$355,001   10   13.70%   32   42   9   44   210     Median Closed DOM   32   10%   32.0   6   48   18   1     Total Closed Volume   19,766,650   10%   32.0   6   6.08M	Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000   5   65   10   163   0     \$125,001   12   16.44%   30   9   36   6   0     \$175,000   12   34.25%   27   38   28   7   0     \$275,001   25   34.25%   27   38   28   7   0     \$275,000   12   16.44%   50   0   24   59   0     \$275,001   12   16.44%   50   0   24   59   0     \$275,000   5   6.85%   78   0   78   0   0     \$350,000   5   6.85%   78   0   78   0   0     \$375,000   5   13.70%   32   42   9   44   210     Median Closed DOM   32   100%   32.0   6   48   18   1	4		5.48%	36	55	0	14	0
\$175,000   12   16.44%   30   9   36   6   0     \$175,001   25   34.25%   27   38   28   7   0     \$275,000   12   16.44%   50   0   24   59   0     \$275,001   12   16.44%   50   0   24   59   0     \$350,000   5   6.85%   78   0   78   0   0     \$350,001   5   6.85%   78   0   78   0   0     \$375,001   10   13.70%   32   42   9   44   210     Median Closed DOM   32   100%   32.0   6   48   18   1			6.85%	65	65	10	163	0
\$275,000   25   34.25%   27   38   28   7   0     \$275,001   12   16.44%   50   0   24   59   0     \$350,000   5   6.85%   78   0   78   0   0     \$350,001   5   6.85%   78   0   78   0   0     \$375,000   10   13.70%   32   42   9   44   210     Median Closed DOM   32   100%   32.0   6   48   18   1			16.44%	30	9	36	6	0
\$350,000   12   16.44%   50   0   24   59   0     \$350,001   5   6.85%   78   0   78   0   0     \$375,000   5   13.70%   32   42   9   44   210     Median Closed DOM   32   32   43   28   37   210     Total Closed Units   73   100%   32.0   6   48   18   1			34.25%	27	38	28	7	0
\$375,000   5   6.85%   78   0   78   0   0     \$375,001   10   13.70%   32   42   9   44   210     Median Closed DOM   32   43   28   37   210     Total Closed Units   73   100%   32.0   6   48   18   1	12 1		16.44%	50	0	24	59	0
and up 10 32 42 9 44 210   Median Closed DOM 32 32 43 28 37 210   Total Closed Units 73 100% 32.0 6 48 18 1			6.85%	78	0	78	0	0
Total Closed Units     73     100%     32.0     6     48     18     1			13.70%	32	42	9	44	210
	Median Closed DOM	32			43	28	37	210
Total Closed Volume     19,766,650     1.06M     11.80M     6.08M     815.00K	Total Closed Units	73	100%	32.0	6	48	18	1
	Total Closed Volume	19,766,650			1.06M	11.80M	6.08M	815.00K

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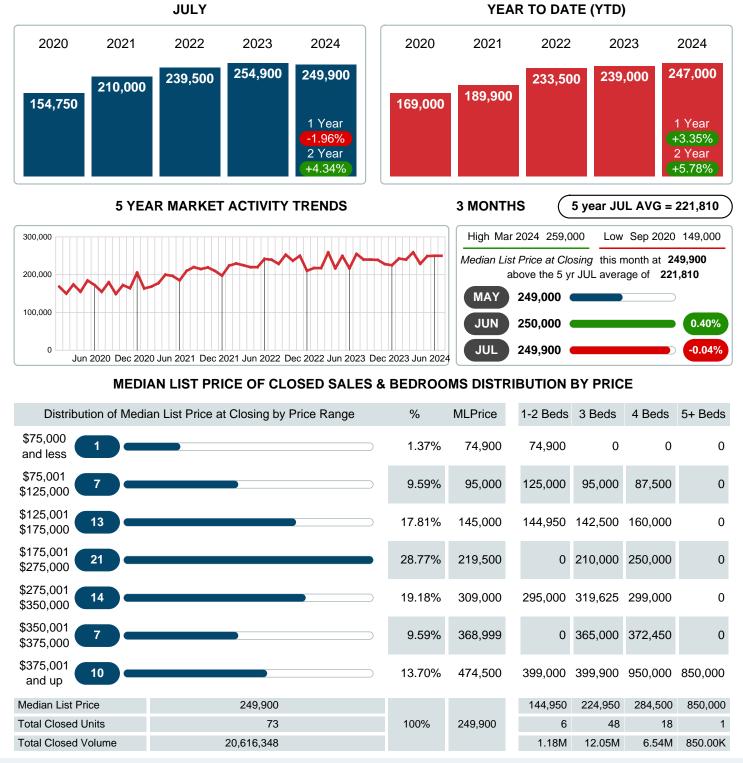


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## MEDIAN LIST PRICE AT CLOSING

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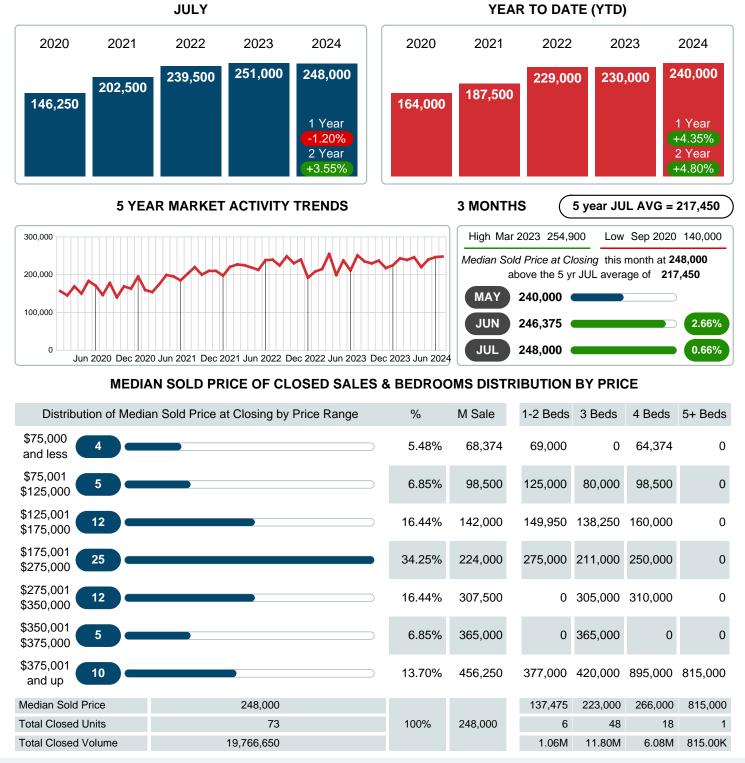


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## MEDIAN SOLD PRICE AT CLOSING

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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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### MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Sold/List Ratio by Price Range		%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	4		5.48%	76.43%	72.06%	0.00%	76.52%	0.00%
\$75,001 \$125,000	5		6.85%	89.41%	96.15%	89.41%	82.15%	0.00%
\$125,001 \$175,000	12		16.44%	99.42%	93.78%	99.42%	100.00%	0.00%
\$175,001 \$275,000	25		34.25%	98.00%	93.22%	98.83%	92.95%	0.00%
\$275,001 \$350,000	12		16.44%	98.61%	0.00%	98.25%	100.00%	0.00%
\$350,001 \$375,000	5		6.85%	98.92%	0.00%	98.92%	0.00%	0.00%
\$375,001 and up	10		13.70%	95.18%	94.49%	99.44%	93.57%	95.88%
Median Sold	/List Ratio 98.00%				93.50%	98.88%	94.42%	95.88%
Total Closed	Units 73		100%	98.00%	6	48	18	1
Total Closed	Volume 19,766,650				1.06M	11.80M	6.08M	815.00K

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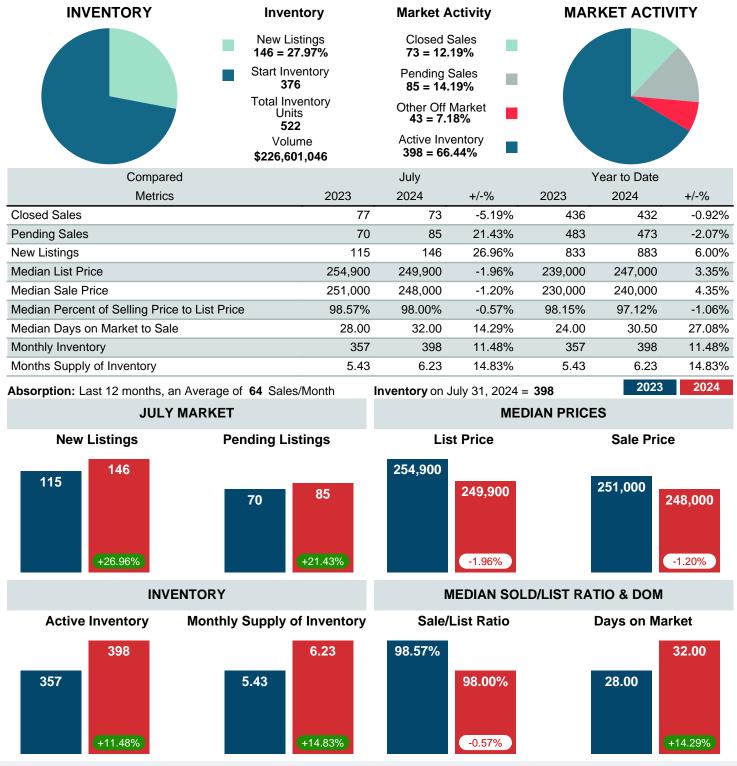


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### MARKET SUMMARY

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