

Area Delimited by County Of Mayes - Residential Property Type



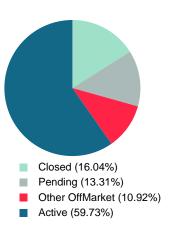
Last update: Sep 11, 2024

MONTHLY INVENTORY ANALYSIS

Report produced on Sep 11, 2024 for MLS Technology Inc.

Compared	August				
Metrics	2023	2024	+/-%		
Closed Listings	32	47	46.88%		
Pending Listings	44	39	-11.36%		
New Listings	65	64	-1.54%		
Median List Price	195,000	210,000	7.69%		
Median Sale Price	190,000	199,000	4.74%		
Median Percent of Selling Price to List Price	100.00%	98.67%	-1.33%		
Median Days on Market to Sale	19.50	29.00	48.72%		
End of Month Inventory	166	175	5.42%		
Months Supply of Inventory	4.57	4.93	7.90%		

Absorption: Last 12 months, an Average of **36** Sales/Month **Active Inventory** as of August 31, 2024 = **175**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2024 rose **5.42%** to 175 existing homes available for sale. Over the last 12 months this area has had an average of 36 closed sales per month. This represents an unsold inventory index of **4.93** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **4.74%** in August 2024 to \$199,000 versus the previous year at \$190,000.

Median Days on Market Lengthens

The median number of **29.00** days that homes spent on the market before selling increased by 9.50 days or **48.72%** in August 2024 compared to last year's same month at **19.50** DOM.

Sales Success for August 2024 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 64 New Listings in August 2024, down 1.54% from last year at 65. Furthermore, there were 47 Closed Listings this month versus last year at 32, a 46.88% increase.

Closed versus Listed trends yielded a **73.4**% ratio, up from previous year's, August 2023, at **49.2**%, a **49.17**% upswing. This will certainly create pressure on an increasing Monthië. $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	10
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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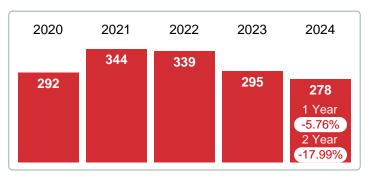
CLOSED LISTINGS

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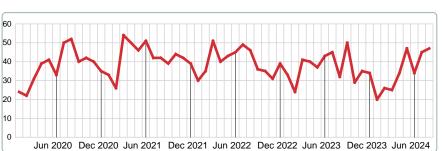
AUGUST

2020 2021 2022 2023 2024 52 42 46 32 1 Year +46.88% 2 Year +2.17%

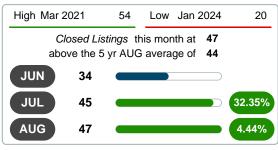
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS 5 year AUG AVG = 44



CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distri	ibution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 2		4.26%	50.0	1	1	0	0
\$75,001 \$125,000		14.89%	18.0	4	3	0	0
\$125,001 \$150,000		6.38%	60.0	0	3	0	0
\$150,001 \$225,000		36.17%	19.0	3	14	0	0
\$225,001 \$300,000		14.89%	79.0	0	4	3	0
\$300,001 \$350,000		14.89%	18.0	0	4	2	1
\$350,001 and up		8.51%	23.0	0	0	4	0
Total Closed Units	47			8	29	9	1
Total Closed Volum	me 11,018,421	100%	29.0	995.80K	5.71M	3.96M	350.00K
Median Closed Pri	ice \$199,000			\$111,000	\$192,500	\$330,000	\$350,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



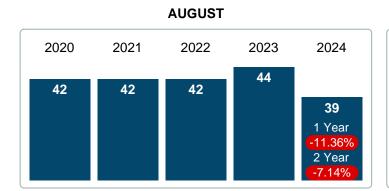
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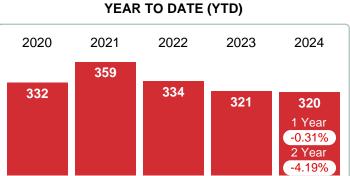


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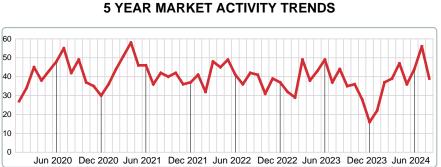
PENDING LISTINGS

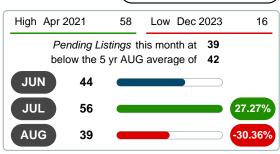
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3 MONTHS





5 year AUG AVG = 42

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	f Pending Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3)	7.69%	29.0	2	0	1	0
\$50,001 \$100,000			10.26%	27.5	0	3	0	1
\$100,001 \$150,000			15.38%	5.5	2	4	0	0
\$150,001 \$225,000			28.21%	26.0	0	10	1	0
\$225,001 \$300,000 5			12.82%	67.0	0	4	1	0
\$300,001 \$575,000			15.38%	42.0	1	2	3	0
\$575,001 and up)	10.26%	121.5	1	1	1	1
Total Pending Units	39				6	24	7	2
Total Pending Volume	12,132,579		100%	29.0	1.31M	5.81M	2.63M	2.39M
Median Listing Price	\$199,000				\$126,000	\$199,000	\$310,000\$	31,195,000



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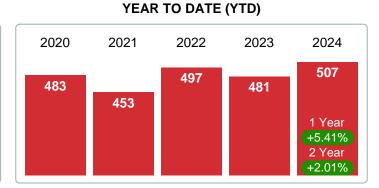


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NEW LISTINGS

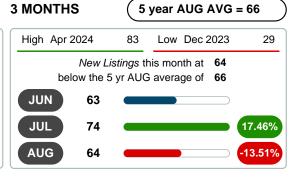
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AUGUST 2020 2021 2022 2023 2024 71 75 65 64 1 Year -1.54% 2 Year



90 80 70 60 50 40 30 20 10 0 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023 Jun 2024

5 YEAR MARKET ACTIVITY TRENDS



NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range	%
\$100,000 and less		4.69%
\$100,001 \$150,000		10.94%
\$150,001 \$200,000		20.31%
\$200,001 \$275,000		23.44%
\$275,001 \$400,000		20.31%
\$400,001 \$575,000		9.38%
\$575,001 7 and up		10.94%
Total New Listed Units	64	
Total New Listed Volume	20,009,480	100%
Median New Listed Listing Price	\$244,500	

1-2 Beds	3 Beds	4 Beds	5+ Beds
1	1	1	0
3	4	0	0
1	9	3	0
1	13	0	1
1	7	5	0
1	3	2	0
0	3	2	2
8	40	13	3
1.72M	11.15M	4.76M	2.38M
\$167,500	\$225,000	\$369,000	\$960,000

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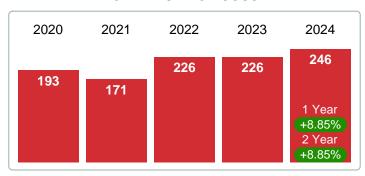
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ACTIVE INVENTORY

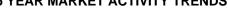
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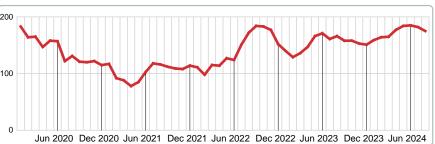
END OF AUGUST

ACTIVE DURING AUGUST

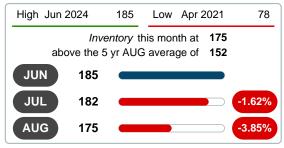


5 YEAR MARKET ACTIVITY TRENDS





3 MONTHS 5 year AUG AVG = 152



INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$150,000 and less		9.14%	74.0	5	9	2	0
\$150,001 \$200,000		11.43%	29.0	1	15	4	0
\$200,001 \$250,000		13.71%	40.0	0	22	2	0
\$250,001 \$350,000		27.43%	59.5	5	30	10	3
\$350,001 \$450,000		14.86%	83.0	4	8	12	2
\$450,001 \$775,000		13.14%	85.0	0	14	6	3
\$775,001 and up		10.29%	74.0	0	6	5	7
Total Active Inventory by Units	175			15	104	41	15
Total Active Inventory by Volume	81,429,314	100%	60.0	3.96M	40.73M	21.83M	14.91M
Median Active Inventory Listing Price	\$305,000			\$279,900	\$267,500	\$367,800	\$775,000

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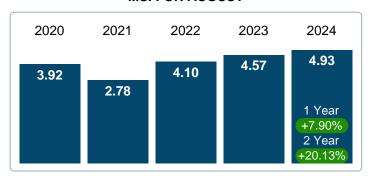


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MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR AUGUST



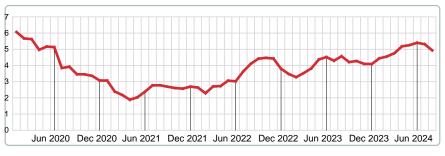
INDICATORS FOR AUGUST 2024



5 YEAR MARKET ACTIVITY TRENDS

TIVITY TRENDS 3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$150,000 and less		9.14%	1.48	1.02	1.71	3.00	0.00
\$150,001 \$200,000		11.43%	2.86	1.00	2.90	5.33	0.00
\$200,001 \$250,000		13.71%	4.50	0.00	4.89	4.00	0.00
\$250,001 \$350,000		27.43%	7.58	10.00	9.47	3.87	36.00
\$350,001 \$450,000		14.86%	9.45	16.00	5.65	11.08	0.00
\$450,001 \$775,000		13.14%	9.20	0.00	10.50	6.00	36.00
\$775,001 and up		10.29%	24.00	0.00	14.40	30.00	42.00
Market Supply of Inventory (MSI)	4.93	4000/	4.00	2.12	4.89	6.07	36.00
Total Active Inventory by Units	175	100%	4.93	15	104	41	15

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support



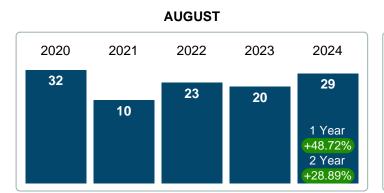
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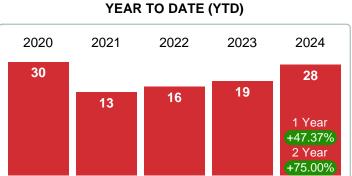


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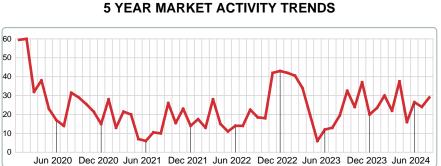
MEDIAN DAYS ON MARKET TO SALE

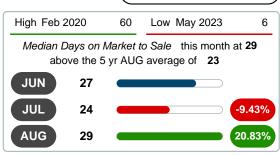
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3 MONTHS





5 year AUG AVG = 23

MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	4.20	6% 50	98	2	0	0
\$75,001 \$125,000	14.89	9% 18	56	5	0	0
\$125,001 \$150,000	6.3	3% 60	0	60	0	0
\$150,001 \$225,000	36.1	7% 19	52	18	0	0
\$225,001 \$300,000	14.8	9% 79	0	97	79	0
\$300,001 \$350,000	14.89	9% 18	0	13	47	7
\$350,001 and up	8.5	1% 23	0	0	23	0
Median Closed DOM 29			73	20	45	7
Total Closed Units 47	1009	% 29.0	8	29	9	1
Total Closed Volume 11,018,421			995.80K	5.71M	3.96M	350.00K



2020

143,950

August 2024

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MEDIAN LIST PRICE AT CLOSING

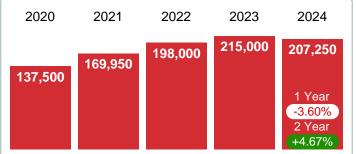
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+7.69%

2 Year

AUGUST 2021 2022 2023 2024 224,500 195,000 210,000 1 Year

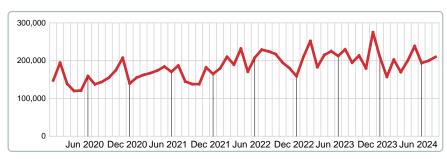




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year AUG AVG = 183,690





MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 4		8.51%	62,500	53,500	67,500	0	0
\$75,001 \$125,000 5		10.64%	99,900	99,900	101,440	0	0
\$125,001 \$150,000		6.38%	130,000	0	130,000	0	0
\$150,001 \$225,000		34.04%	194,500	192,000	194,500	0	0
\$225,001 \$300,000		17.02%	258,300	230,000	254,800	271,900	0
\$300,001 \$350,000		12.77%	335,000	0	332,500	330,000	350,000
\$350,001 and up		10.64%	539,000	0	0	539,000	0
Median List Price	210,000			110,950	199,000	366,958	350,000
Total Closed Units	47	100%	210,000	8	29	9	1
Total Closed Volume	11,278,694			1.04M	5.79M	4.10M	350.00K



2020

142,500

2021

August 2024

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MEDIAN SOLD PRICE AT CLOSING

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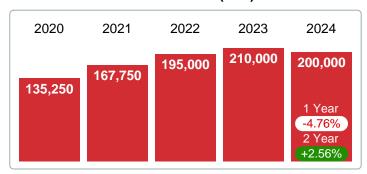
1 Year

+4.74%

2 Year

AUGUST 2024 2022 2023 216,850 199,000 190,000 149,000

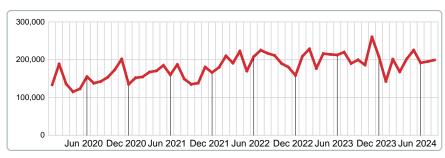
YEAR TO DATE (YTD)





3 MONTHS

5 year AUG AVG = 179,470





MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 2		4.26%	45,000	34,000	56,000	0	0
\$75,001 \$125,000		14.89%	100,000	96,400	103,880	0	0
\$125,001 \$150,000		6.38%	133,000	0	133,000	0	0
\$150,001 \$225,000		36.17%	180,000	180,000	186,250	0	0
\$225,001 \$300,000 7		14.89%	253,000	0	249,000	268,281	0
\$300,001 \$350,000		14.89%	330,000	0	329,500	317,995	350,000
\$350,001 and up		8.51%	644,000	0	0	644,000	0
Median Sold Price	199,000			111,000	192,500	330,000	350,000
Total Closed Units	47	100%	199,000	8	29	9	1
Total Closed Volume	11,018,421			995.80K	5.71M	3.96M	350.00K

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



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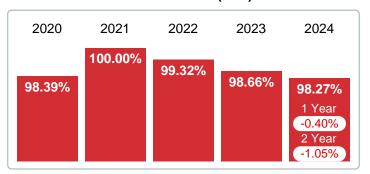
MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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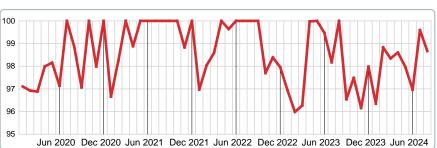
AUGUST

2020 2021 2022 2023 2024 100.00% 100.00% 100.00% 98.67% 1 Year -1.33% 2 Year -1.33%

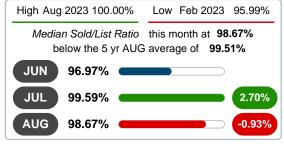
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year AUG AVG = 99.51%



MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 2		4.26%	87.14%	80.95%	93.33%	0.00%	0.00%
\$75,001 \$125,000		14.89%	100.00%	100.00%	97.28%	0.00%	0.00%
\$125,001 \$150,000		6.38%	100.00%	0.00%	100.00%	0.00%	0.00%
\$150,001 \$225,000		36.17%	100.00%	100.00%	99.71%	0.00%	0.00%
\$225,001 \$300,000		14.89%	98.67%	0.00%	99.02%	98.67%	0.00%
\$300,001 \$350,000		14.89%	100.00%	0.00%	98.53%	91.69%	100.00%
\$350,001 and up		8.51%	97.60%	0.00%	0.00%	97.60%	0.00%
Median Sold/List Ratio	98.67%			100.00%	99.42%	98.03%	100.00%
Total Closed Units	47	100%	98.67%	8	29	9	1
Total Closed Volume	11,018,421			995.80K	5.71M	3.96M	350.00K



Contact: MLS Technology Inc.

August 2024

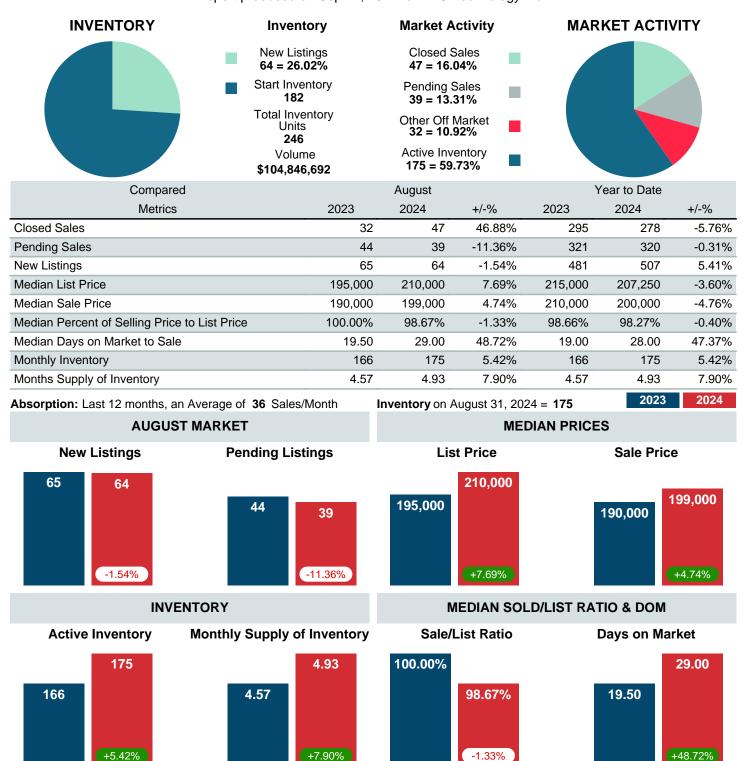
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MARKET SUMMARY

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