## August 2024

Area Delimited by County Of McIntosh - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Sep 11, 2024 for MLS Technology Inc.

Compared	August		
Metrics	2023	2024	+/-%
Closed Listings	22	17	-22.73%
Pending Listings	30	23	-23.33%
New Listings	47	36	-23.40%
Median List Price	274,250	159,000	-42.02%
Median Sale Price	257,500	157,500	-38.83%
Median Percent of Selling Price to List Price	100.00%	95.45%	-4.55%
Median Days on Market to Sale	52.50	43.00	-18.10%
End of Month Inventory	133	112	-15.79%
Months Supply of Inventory	6.28	5.51	-12.34%

Absorption: Last 12 months, an Average of 20 Sales/Month Active Inventory as of August 31, 2024 = 112

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2024 decreased 15.79% to 112 existing homes available for sale. Over the last 12 months this area has had an average of 20 closed sales per month. This represents an unsold inventory index of 5.51 MSI for this period.

#### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 38.83% in August 2024 to \$157,500 versus the previous year at \$257,500.

#### Median Days on Market Shortens

The median number of 43.00 days that homes spent on the market before selling decreased by 9.50 days or 18.10% in August 2024 compared to last year's same month at 52.50 DOM.

#### Sales Success for August 2024 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 36 New Listings in August 2024, down 23.40% from last year at 47. Furthermore, there were 17 Closed Listings this month versus last year at 22, a -22.73% decrease.

Closed versus Listed trends yielded a 47.2% ratio, up from previous year's, August 2023, at 46.8%, a 0.88% upswing. This will certainly create pressure on a decreasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



#### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	10
Market Summary	11

#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

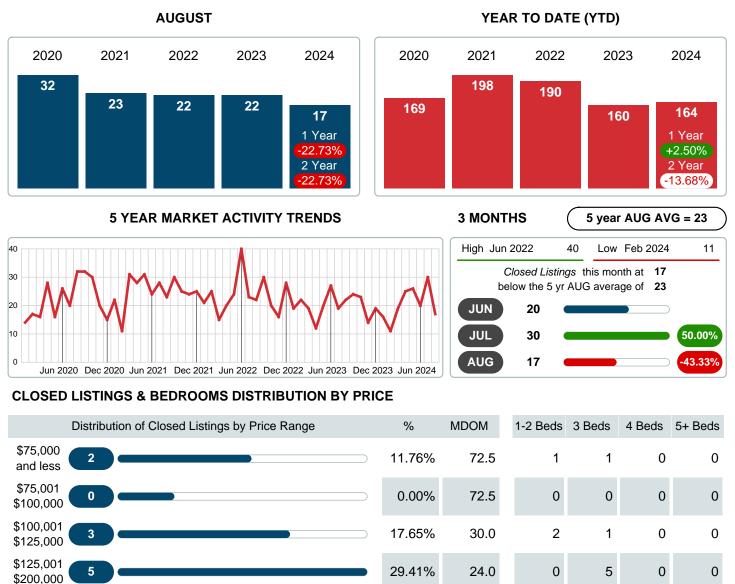
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# RELLDATUM

## CLOSED LISTINGS

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\$200,001 23.53% 0 3 31.0 1 4 \$325,000 \$325,001 11.76% 0 2 0 2 47.5 \$350,000 \$350,001 0 0 5.88% 270.0 1 and up **Total Closed Units** 17 3 13 1 **Total Closed Volume** 3,536,800 100% 43.0 268.40K 2.94M 325.00K 0.00B Median Closed Price \$157,500 \$106,000 \$170,000 \$325,000 Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

0

0

0

0

\$0

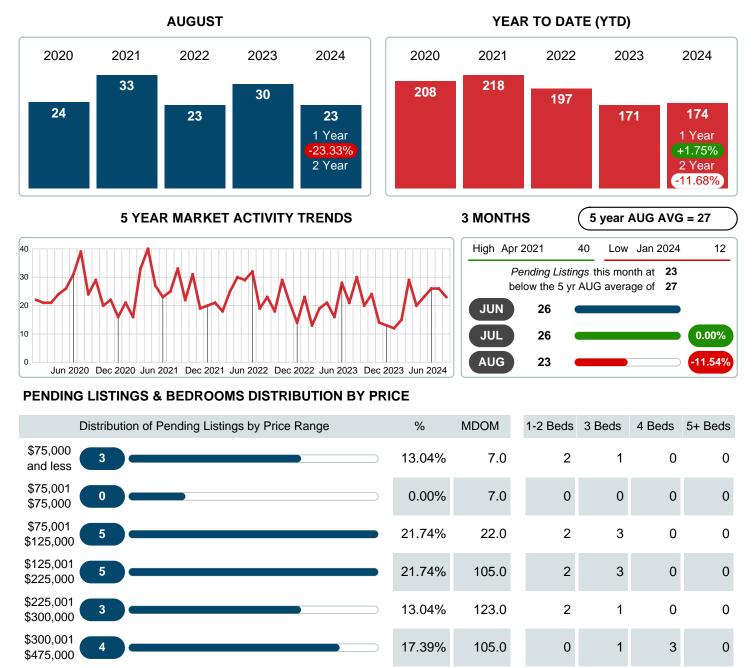
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## PENDING LISTINGS

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\$475,001 2 1 3 13.04% 28.0 0 and up **Total Pending Units** 23 8 11 4 **Total Pending Volume** 5,618,200 100% 66.0 1.18M 2.75M 1.68M \$141,500 \$132,500 \$437,500 Median Listing Price \$189,000

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Phone: 918-663-7500

Email: support@mlstechnology.com

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0

0

\$0

0.00B

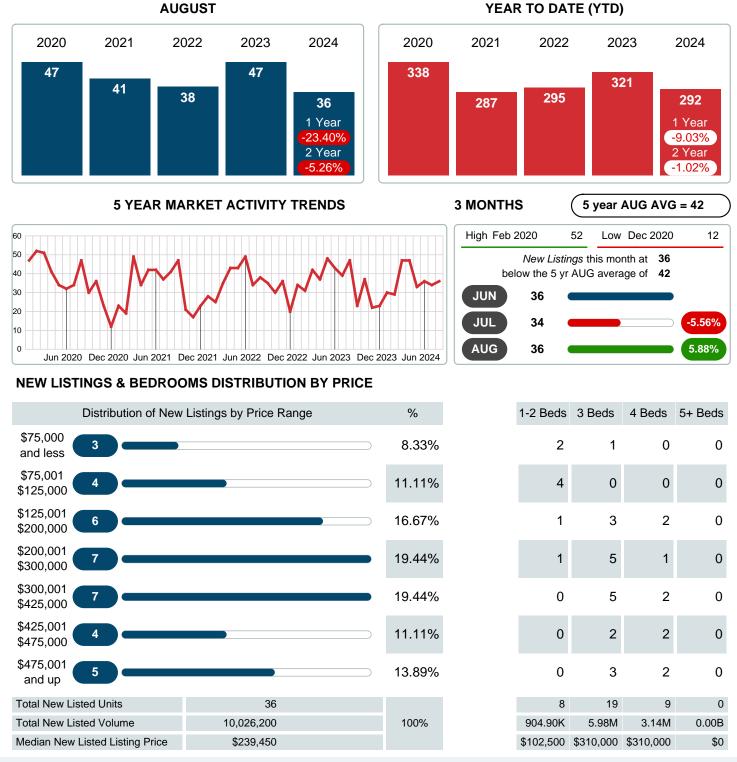
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#### **NEW LISTINGS**

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Email: support@mlstechnology.com

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Median Active Inventory Listing Price

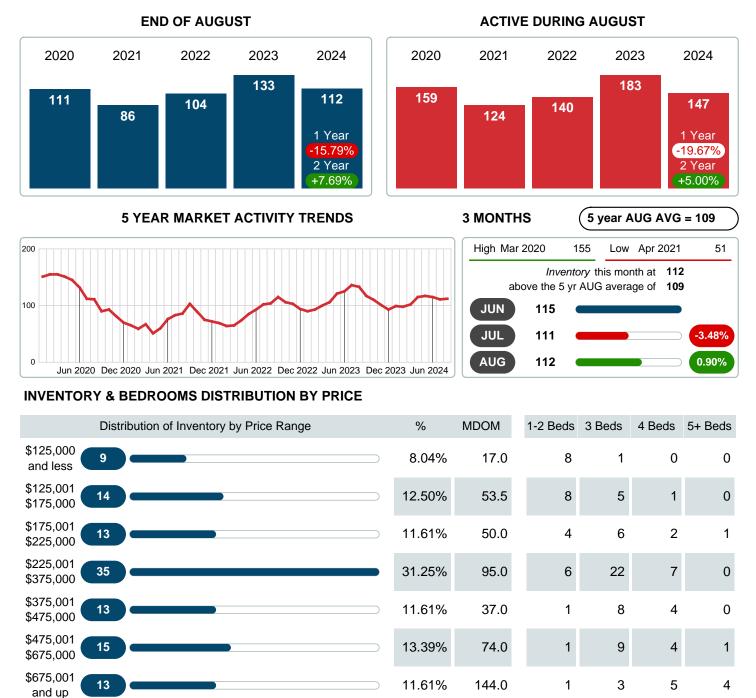
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## **ACTIVE INVENTORY**

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Phone: 918-663-7500

112

100%

65.5

45,186,699

\$312,500

6

4.90M

23

13.02M

29

6.33M

54

\$164,000 \$315,450 \$430,000 \$832,450

20.94M

Email: support@mlstechnology.com

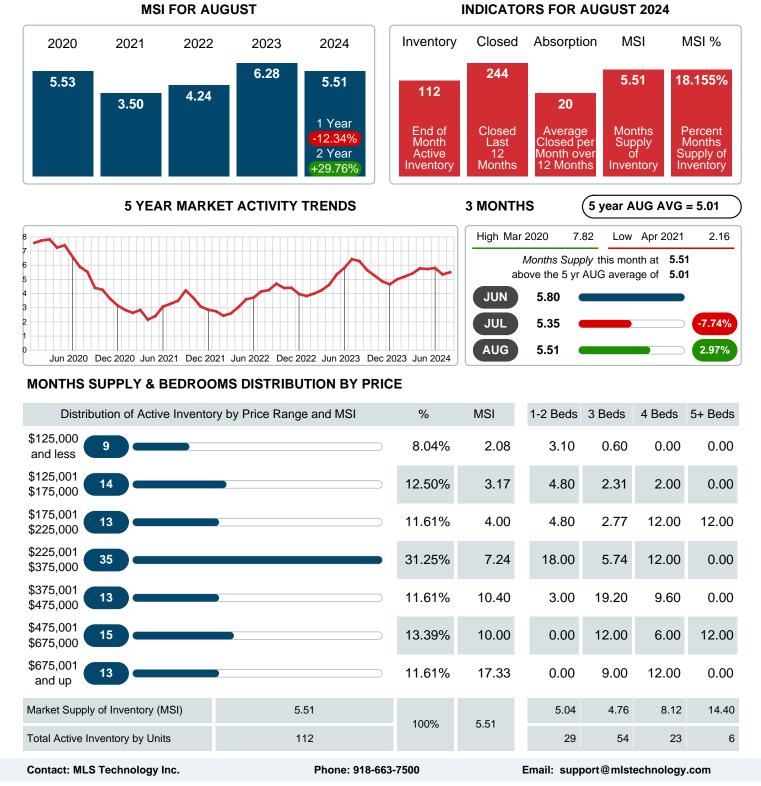
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## MONTHS SUPPLY of INVENTORY (MSI)

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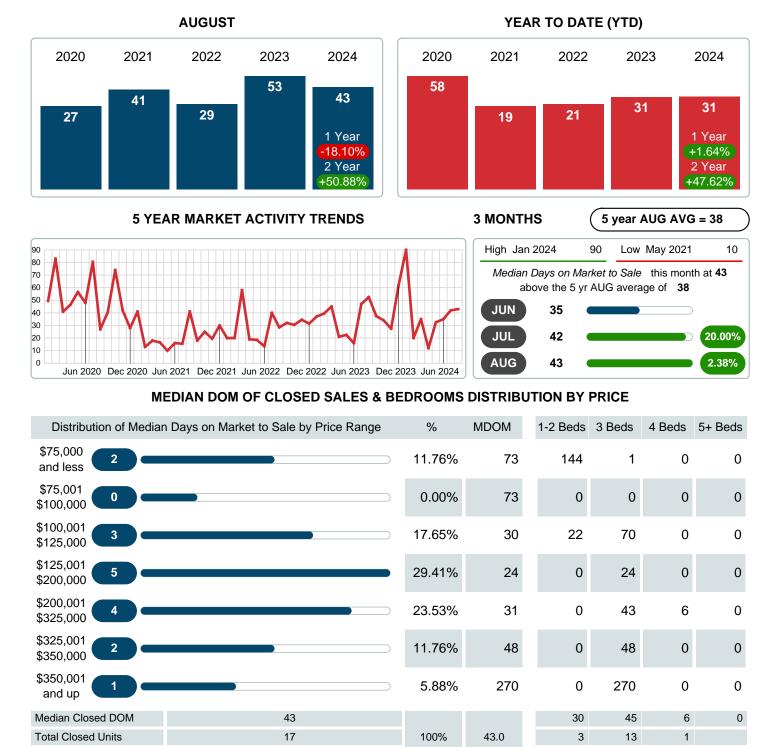
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## MEDIAN DAYS ON MARKET TO SALE

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Contact: MLS Technology Inc.

**Total Closed Volume** 

Phone: 918-663-7500

Email: support@mlstechnology.com

2.94M

325.00K

268.40K

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3,536,800

0.00B

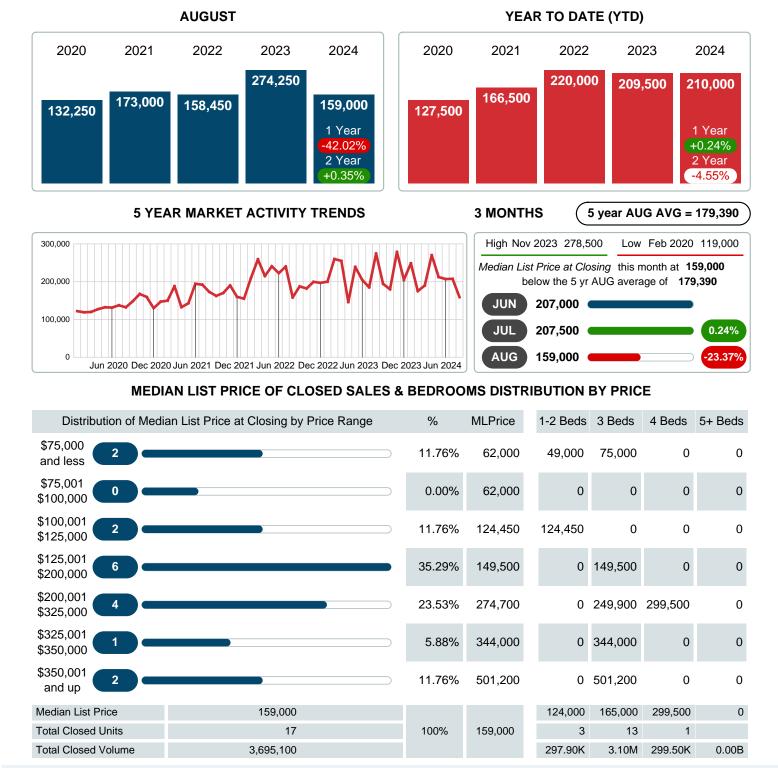
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## MEDIAN LIST PRICE AT CLOSING

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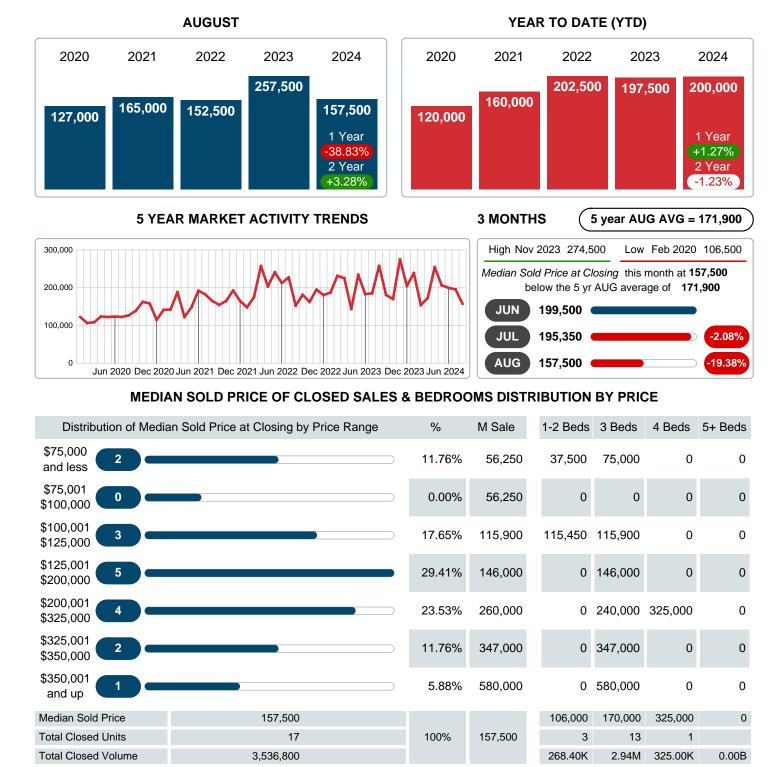
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## MEDIAN SOLD PRICE AT CLOSING

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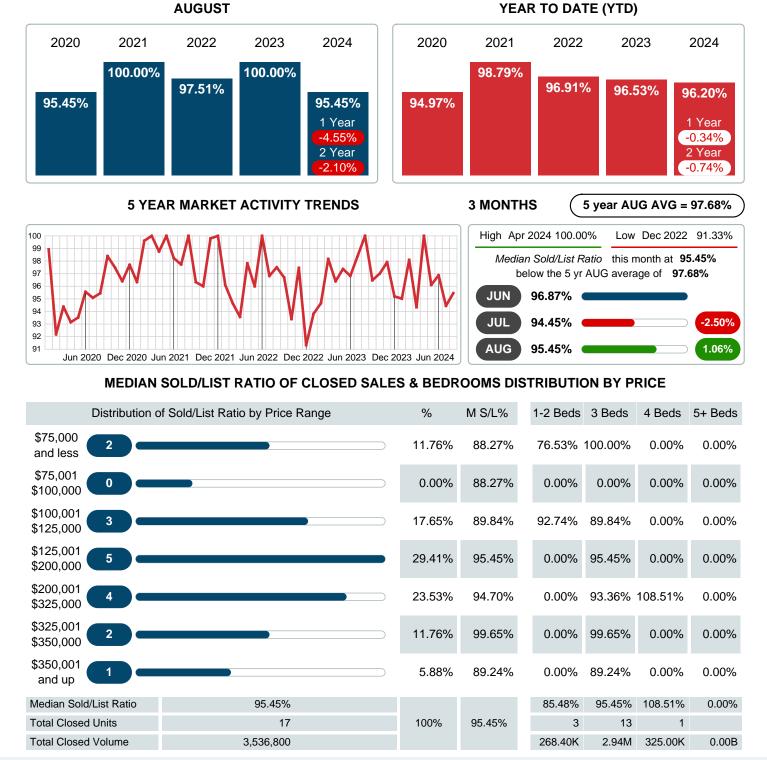
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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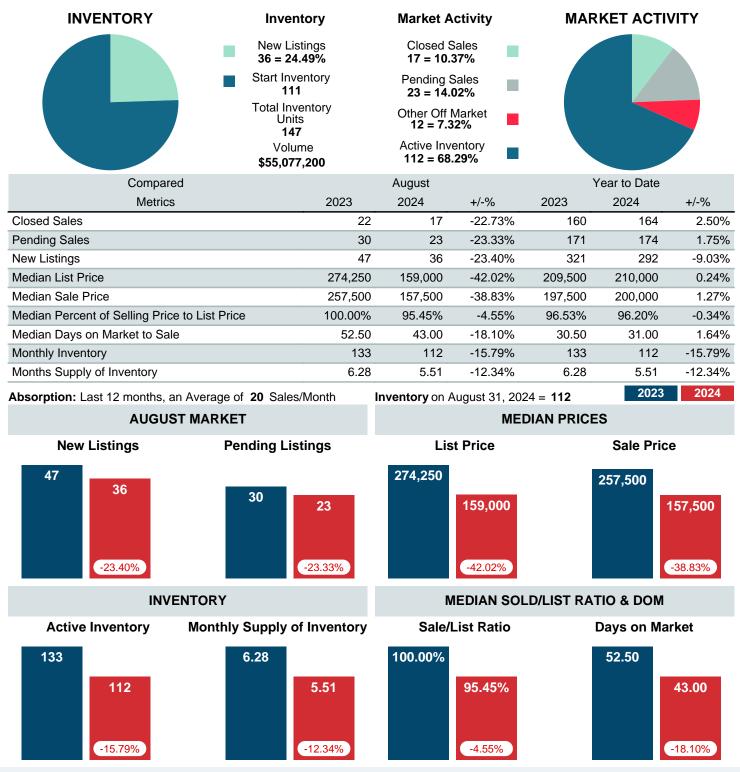
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## MARKET SUMMARY

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