

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Sep 11, 2024 for MLS Technology Inc.

Compared	August				
Metrics	2023	2024	+/-%		
Closed Listings	83	67	-19.28%		
Pending Listings	83	73	-12.05%		
New Listings	125	155	24.00%		
Average List Price	312,621	271,170	-13.26%		
Average Sale Price	296,055	260,658	-11.96%		
Average Percent of Selling Price to List Price	95.89%	95.48%	-0.43%		
Average Days on Market to Sale	53.45	49.90	-6.64%		
End of Month Inventory	344	415	20.64%		
Months Supply of Inventory	5.25	6.64	26.43%		

Absorption: Last 12 months, an Average of **63** Sales/Month Active Inventory as of August 31, 2024 = **415** 

#### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2024 rose **20.64%** to 415 existing homes available for sale. Over the last 12 months this area has had an average of 63 closed sales per month. This represents an unsold inventory index of **6.64** MSI for this period.

#### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **11.96%** in August 2024 to \$260,658 versus the previous year at \$296,055.

#### **Average Days on Market Shortens**

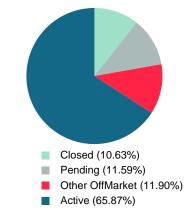
The average number of **49.90** days that homes spent on the market before selling decreased by 3.55 days or **6.64%** in August 2024 compared to last year's same month at **53.45** DOM.

#### Sales Success for August 2024 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 155 New Listings in August 2024, up **24.00%** from last year at 125. Furthermore, there were 67 Closed Listings this month versus last year at 83, a **-19.28%** decrease.

Closed versus Listed trends yielded a **43.2%** ratio, down from previous year's, August 2023, at **66.4%**, a **34.90%** downswing. This will certainly create pressure on an increasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

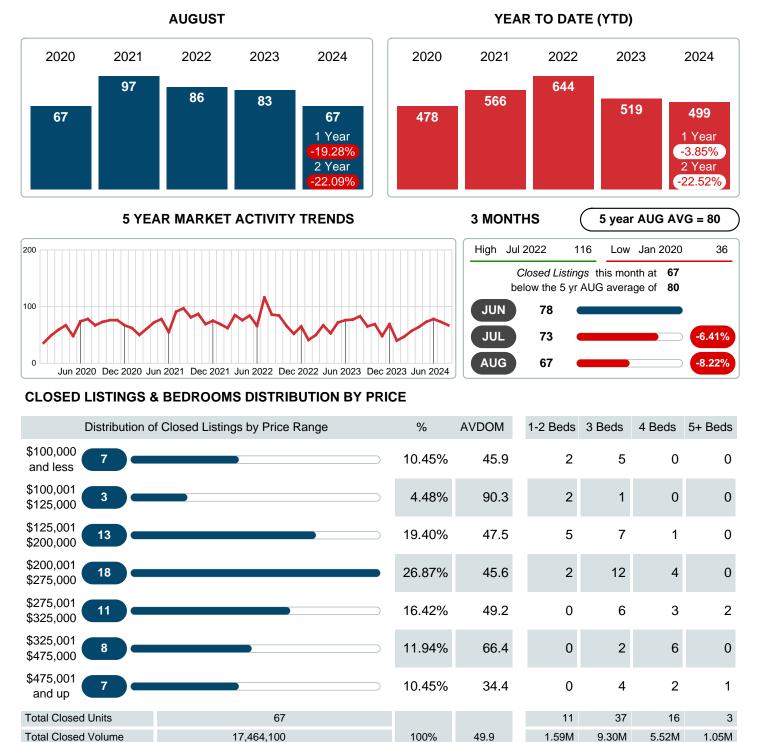


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### **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

Average Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$144,982 \$251,427 \$344,781 \$350,000

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

\$260,658



9

8

\$525,000 \$525,001

and up

**Total Pending Units** 

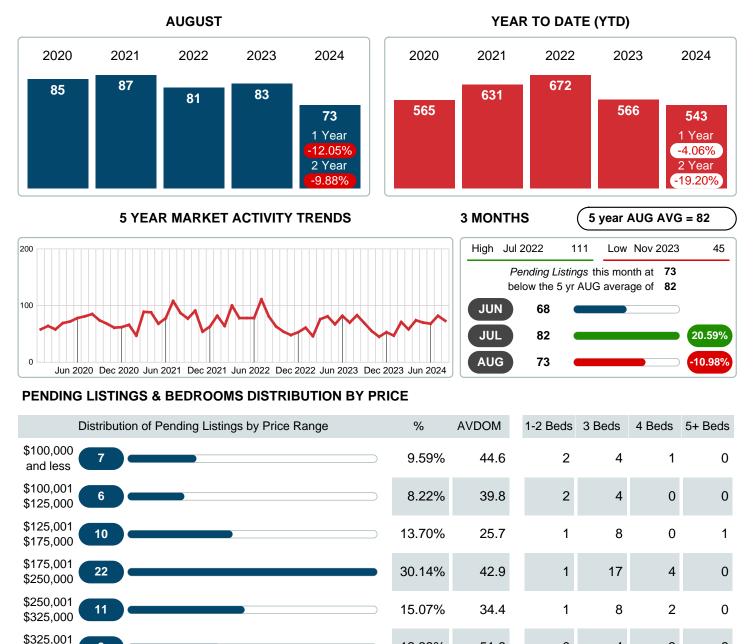
**Total Pending Volume** 

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### PENDING LISTINGS

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12.33%

10.96%

100%

51.6

102.3

41.1

Average Listing Price \$226,315 \$148,400 \$267,424 \$454,726 \$338,300 Phone: 918-663-7500 Contact: MLS Technology Inc.

21,336,339

73

Email: support@mlstechnology.com

4

5

50

13.37M

3

3

13

5.91M

2

0

3

1.01M

0

0

7

1.04M

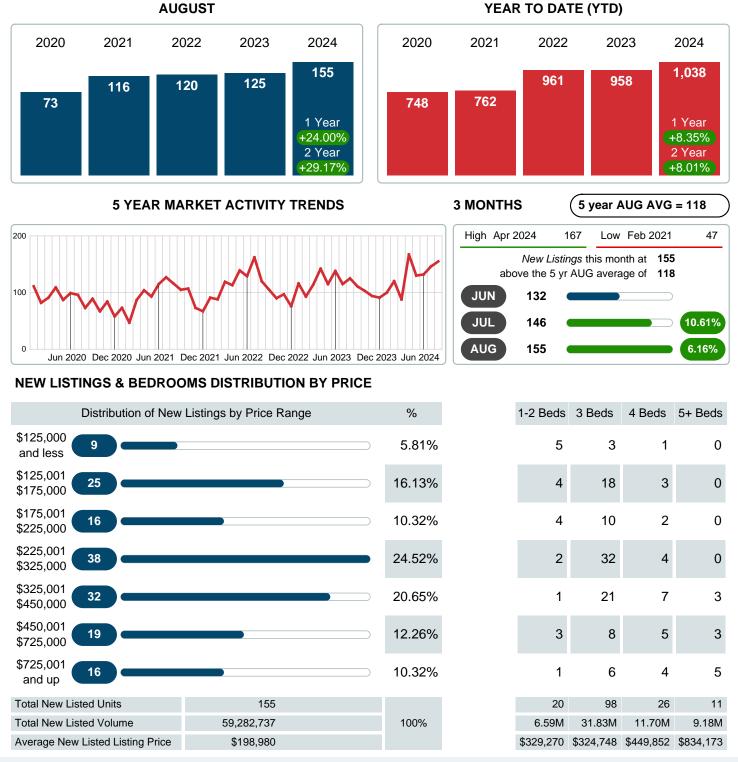


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### **NEW LISTINGS**

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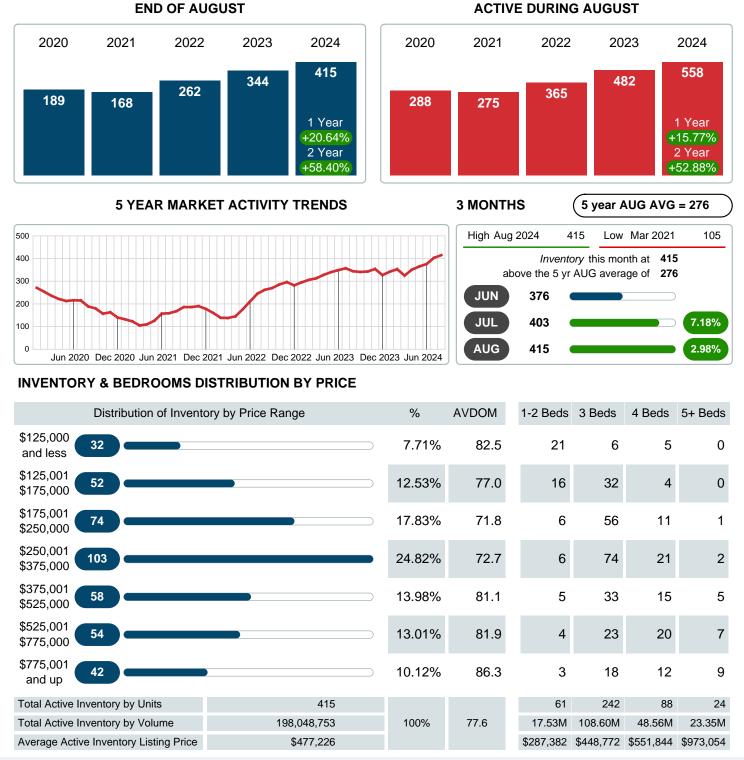


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### **ACTIVE INVENTORY**

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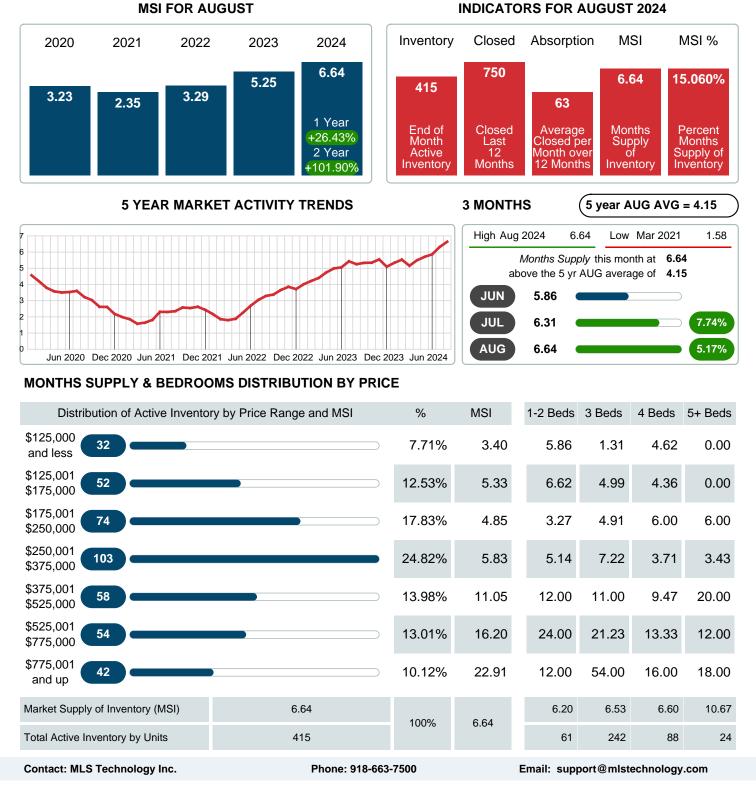


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## MONTHS SUPPLY of INVENTORY (MSI)

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### AVERAGE DAYS ON MARKET TO SALE

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Total Closed Volume	17,464,100				1.59M	9.30M	5.52M	1.05M
Total Closed Units	67		100%	50	11	37	16	3
Average Closed DOM	50				44	46	54	99
\$475,001 7 -			10.45%	34	0	30	12	99
\$325,001 \$475,000			11.94%	66	0	32	78	0
\$275,001 \$325,000			16.42%	49	0	22	71	99
\$200,001 \$275,000 <b>18</b>			26.87%	46	60	45	40	0
\$200,000		)	19.40%	48	43	58	1	0

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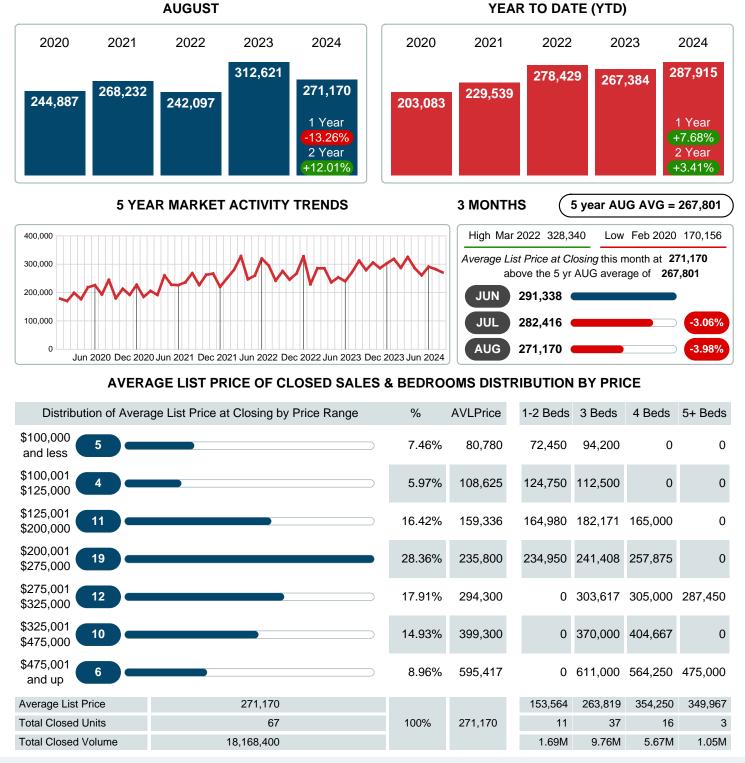


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### AVERAGE LIST PRICE AT CLOSING

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AUGUST

# August 2024



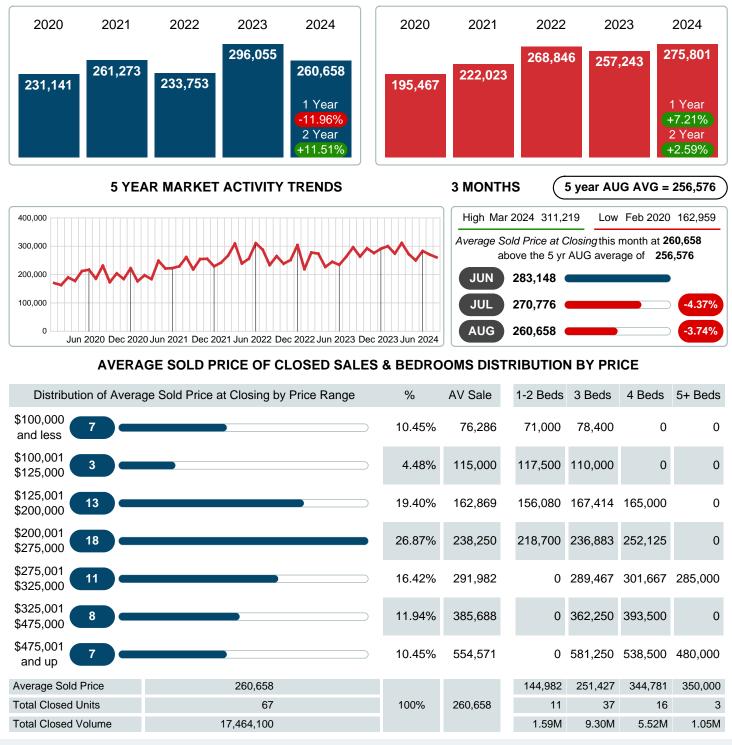
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YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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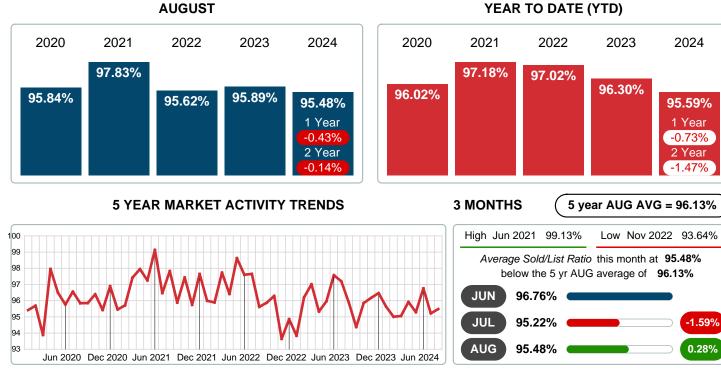


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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 <b>7</b>		10.45%	86.95%	97.36%	82.79%	0.00%	0.00%
\$100,001 \$125,000 <b>3</b>		4.48%	95.79%	94.80%	97.78%	0.00%	0.00%
\$125,001 \$200,000 <b>13</b>		19.40%	94.20%	95.06%	92.76%	100.00%	0.00%
\$200,001 \$275,000 <b>18</b>		26.87%	97.57%	93.37%	98.10%	98.11%	0.00%
\$275,001 11 <b>1</b>		16.42%	97.27%	0.00%	95.81%	98.87%	99.24%
\$325,001 \$475,000		11.94%	97.34%	0.00%	97.85%	97.17%	0.00%
\$475,001 7 -		10.45%	95.96%	0.00%	94.80%	95.73%	101.05%
Average Sold/List Ratio	95.50%			95.12%	94.27%	97.72%	99.84%
Total Closed Units	67	100%	95.50%	11	37	16	3
Total Closed Volume	17,464,100			1.59M	9.30M	5.52M	1.05M

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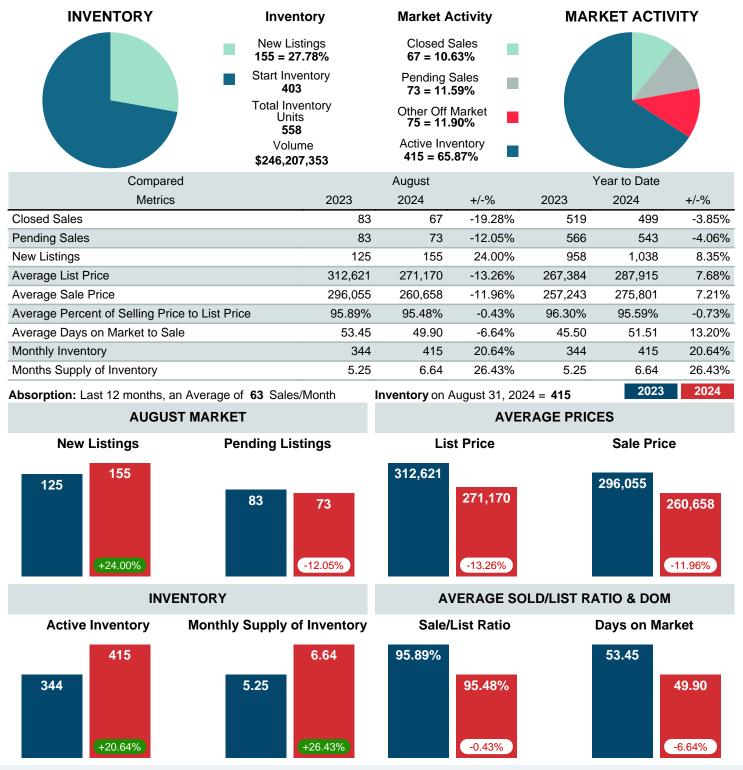


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### MARKET SUMMARY

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