### September 2024

Area Delimited by County Of Washington



### MONTHLY INVENTORY ANALYSIS

Report produced on Oct 11, 2024 for MLS Technology Inc.

Compared		September		
Metrics	2023	2024	+/-%	
Closed Listings	96	54	-43.75%	
Pending Listings	65	65	0.00%	
New Listings	110	95	-13.64%	
Median List Price	175,000	214,500	22.57%	
Median Sale Price	175,000	217,500	24.29%	
Median Percent of Selling Price to List Price	100.00%	98.89%	-1.11%	
Median Days on Market to Sale	10.00	8.50	-15.00%	
End of Month Inventory	312	275	-11.86%	
Months Supply of Inventory	3.71	3.87	4.36%	

Absorption: Last 12 months, an Average of **71** Sales/Month Active Inventory as of September 30, 2024 = **275** 

#### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2024 decreased **11.86%** to 275 existing homes available for sale. Over the last 12 months this area has had an average of 71 closed sales per month. This represents an unsold inventory index of **3.87** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **24.29%** in September 2024 to \$217,500 versus the previous year at \$175,000.

#### **Median Days on Market Shortens**

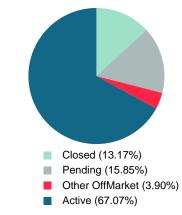
The median number of **8.50** days that homes spent on the market before selling decreased by 1.50 days or **15.00%** in September 2024 compared to last year's same month at **10.00** DOM.

#### Sales Success for September 2024 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 95 New Listings in September 2024, down **13.64%** from last year at 110. Furthermore, there were 54 Closed Listings this month versus last year at 96, a **-43.75%** decrease.

Closed versus Listed trends yielded a **56.8%** ratio, down from previous year's, September 2023, at **87.3%**, a **34.87%** downswing. This will certainly create pressure on a decreasing Monthi $i_{\xi}$ /<sub>2</sub>s Supply of Inventory (MSI) in the months to come.



#### What's in this Issue

2
3
4
5
6
7
8
9
10
11

#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

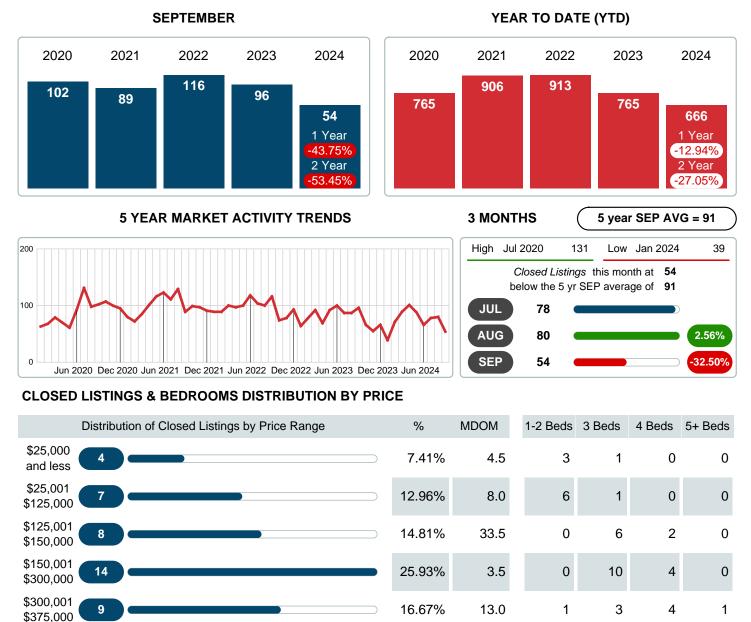
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# REDATUM

**CLOSED LISTINGS** 

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Contact: MLS Technology Inc.

7

5

\$375,001

\$400,000 \$400,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Median Closed Price

Phone: 918-663-7500

12.96%

9.26%

100%

70.0

49.0

8.5

Email: support@mlstechnology.com

1

2

24

\$60,000 \$185,600 \$312,000 \$380,000

5.25M

4

1

15

4.85M

1

1

3

1.40M

1

1

12

1.80M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

54

13,292,050

\$217,500

RELEDATUM

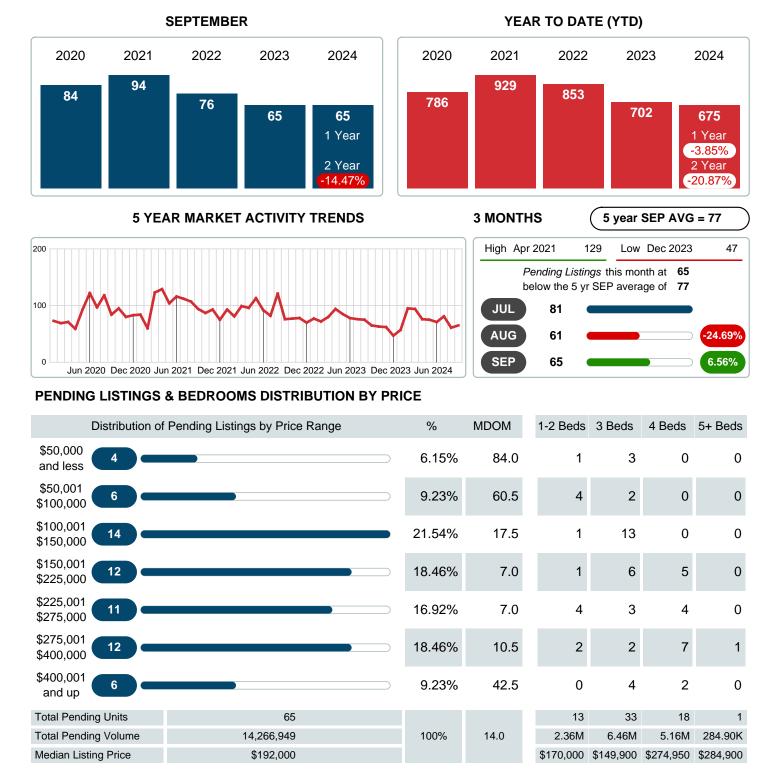
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### PENDING LISTINGS

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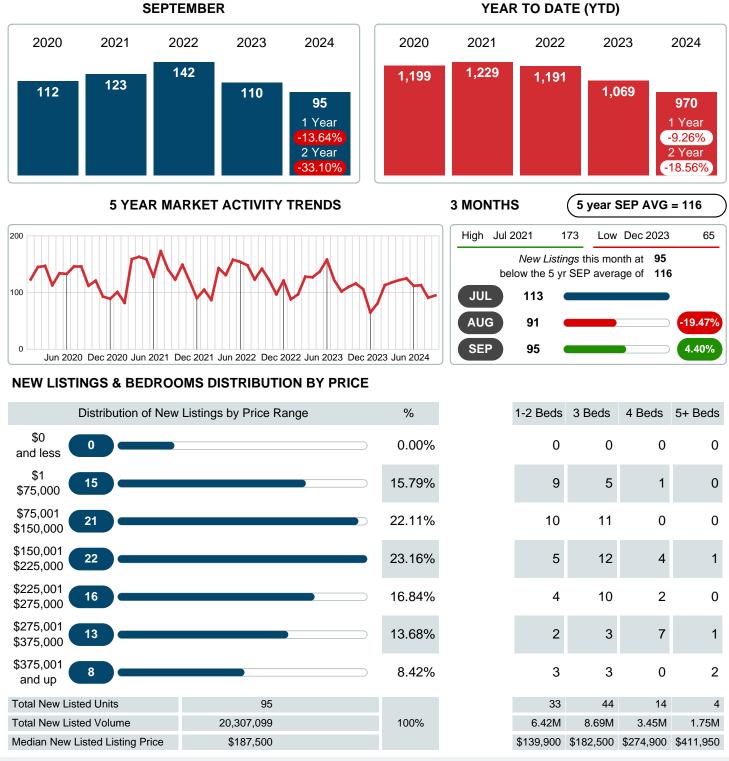
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**NEW LISTINGS** 

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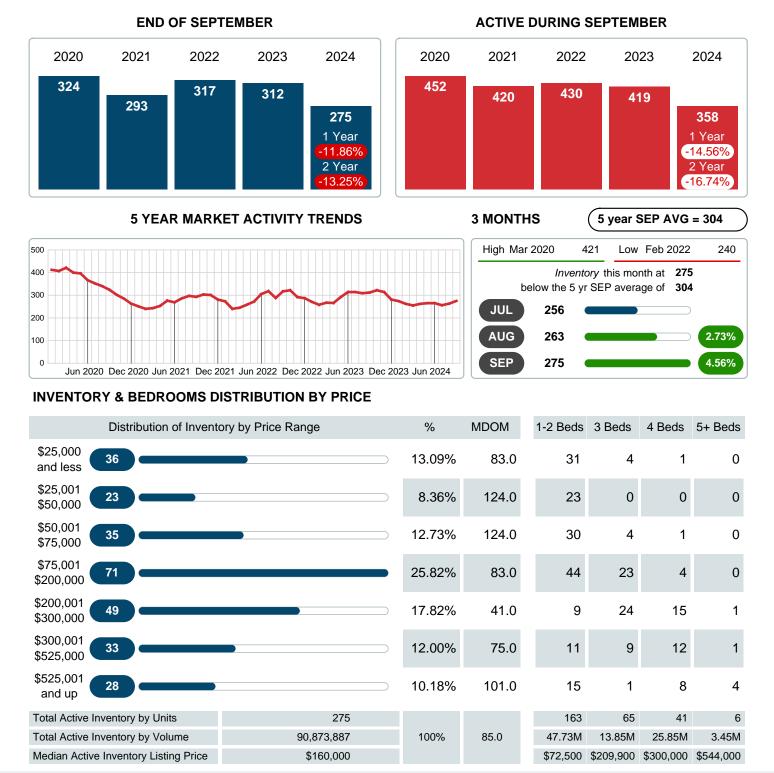
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# ACTIVE INVENTORY

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Page 5 of 11

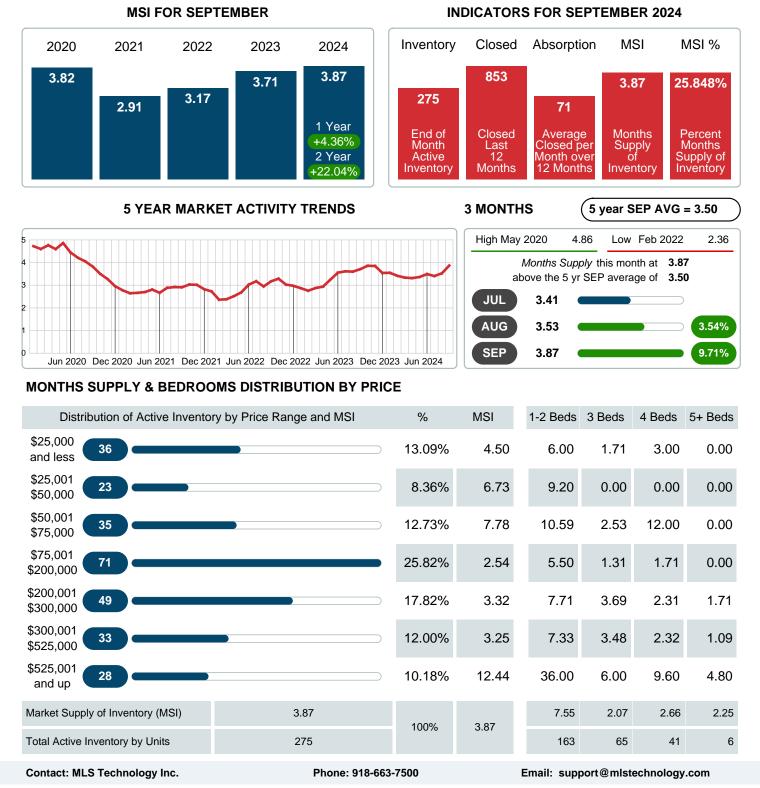
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### MONTHS SUPPLY of INVENTORY (MSI)

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**SEPTEMBER** 

# September 2024

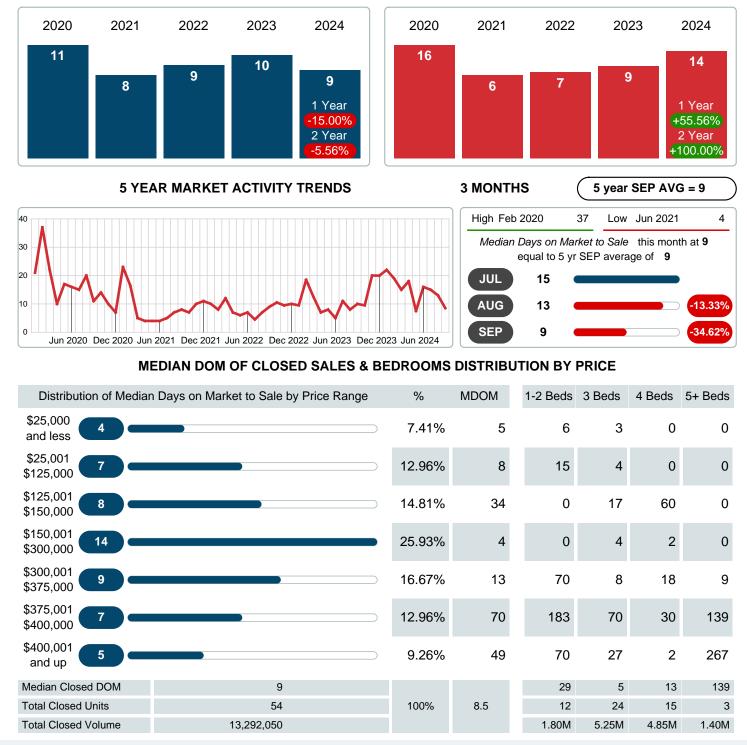
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YEAR TO DATE (YTD)

### MEDIAN DAYS ON MARKET TO SALE

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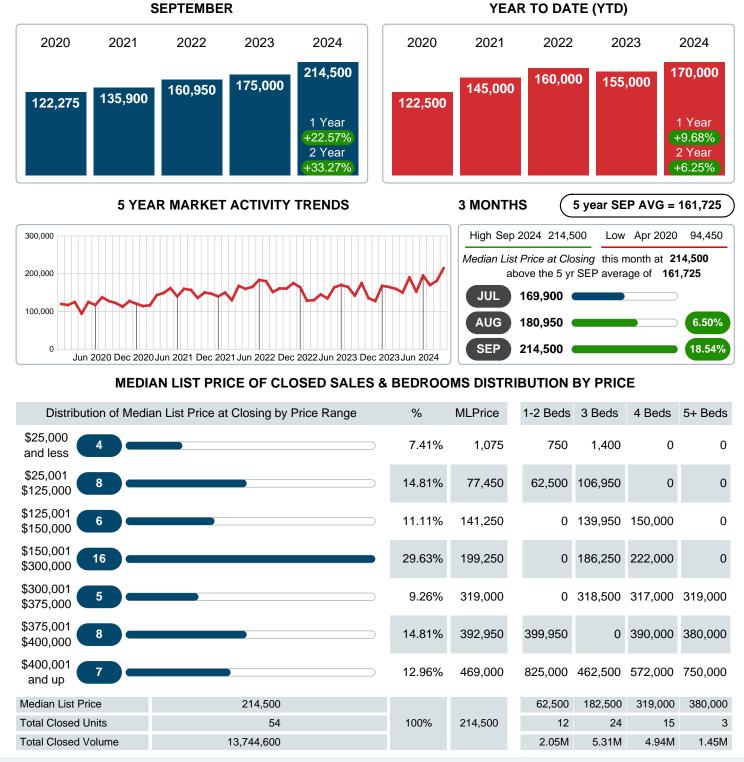
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### MEDIAN LIST PRICE AT CLOSING

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**SEPTEMBER** 

RELLDATUM

# September 2024

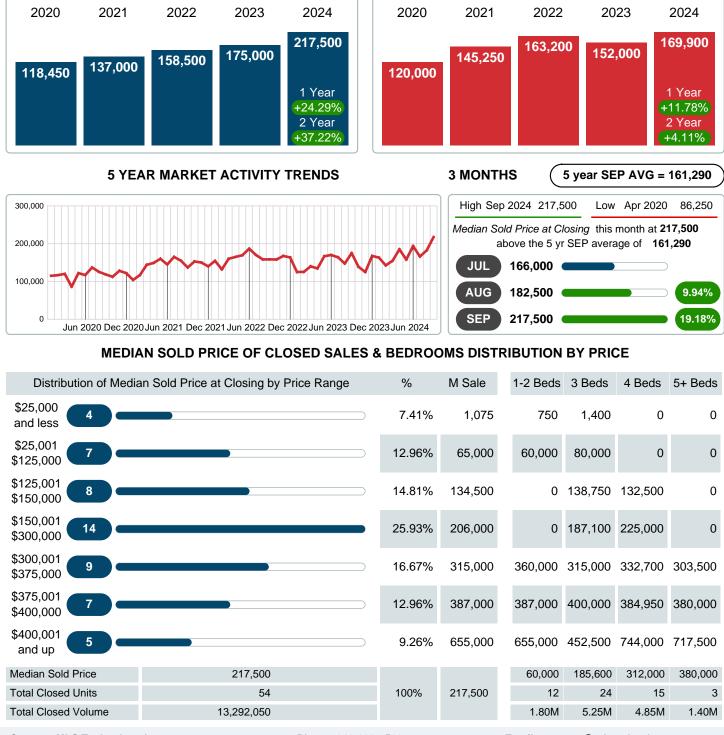
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YEAR TO DATE (YTD)

# MEDIAN SOLD PRICE AT CLOSING

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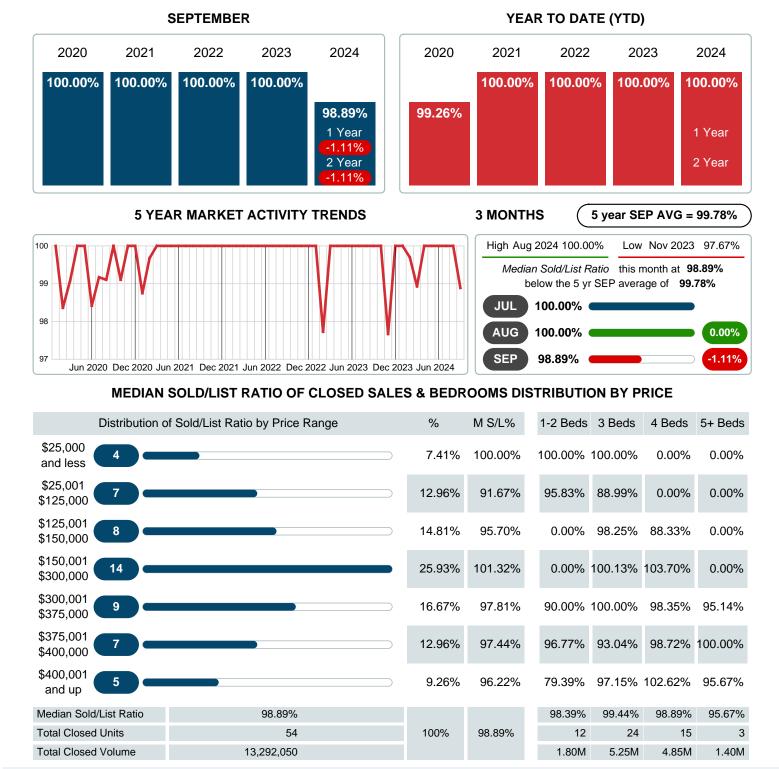
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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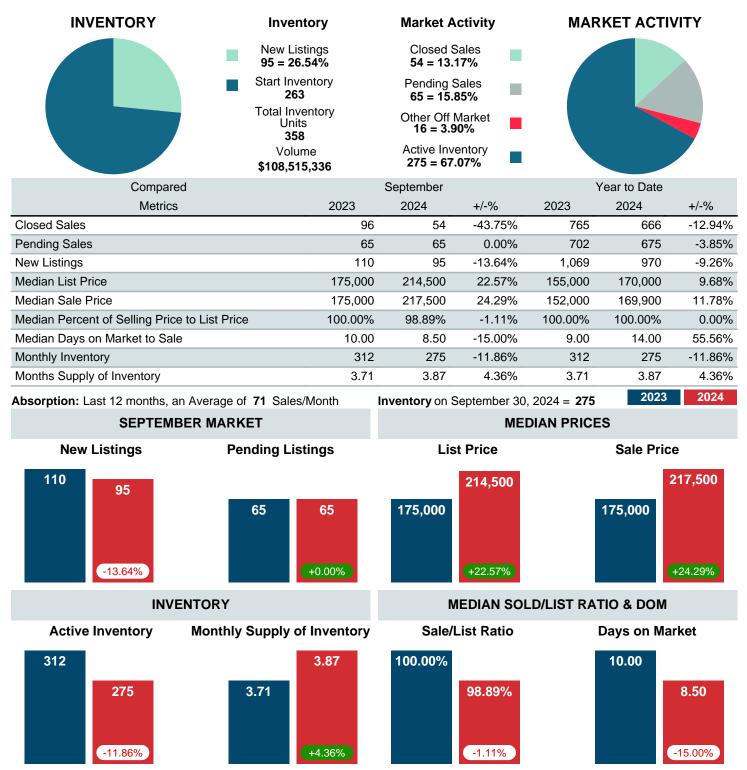
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### MARKET SUMMARY

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