October 2024

Area Delimited by County Of Bryan - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Nov 11, 2024 for MLS Technology Inc.

Compared	October				
Metrics	2023	2024	+/-%		
Closed Listings	44	41	-6.82%		
Pending Listings	38	40	5.26%		
New Listings	66	67	1.52%		
Average List Price	315,425	273,480	-13.30%		
Average Sale Price	303,964	264,139	-13.10%		
Average Percent of Selling Price to List Price	96.56%	96.17%	-0.41%		
Average Days on Market to Sale	46.55	40.22	-13.59%		
End of Month Inventory	185	193	4.32%		
Months Supply of Inventory	4.48	4.95	10.34%		

Absorption: Last 12 months, an Average of **39** Sales/Month Active Inventory as of October 31, 2024 = **193**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of October 2024 rose **4.32%** to 193 existing homes available for sale. Over the last 12 months this area has had an average of 39 closed sales per month. This represents an unsold inventory index of **4.95** MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **13.10%** in October 2024 to \$264,139 versus the previous year at \$303,964.

Average Days on Market Shortens

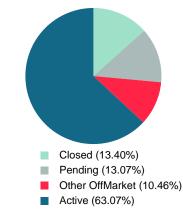
The average number of **40.22** days that homes spent on the market before selling decreased by 6.33 days or **13.59%** in October 2024 compared to last year's same month at **46.55** DOM.

Sales Success for October 2024 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 67 New Listings in October 2024, up **1.52%** from last year at 66. Furthermore, there were 41 Closed Listings this month versus last year at 44, a **-6.82%** decrease.

Closed versus Listed trends yielded a **61.2%** ratio, down from previous year's, October 2023, at **66.7%**, a **8.21%** downswing. This will certainly create pressure on an increasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

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RELEDATUM

\$200,001

\$250,000 \$250,001

\$300,000 \$300,001

\$475,000 \$475,001

and up

Total Closed Units

13

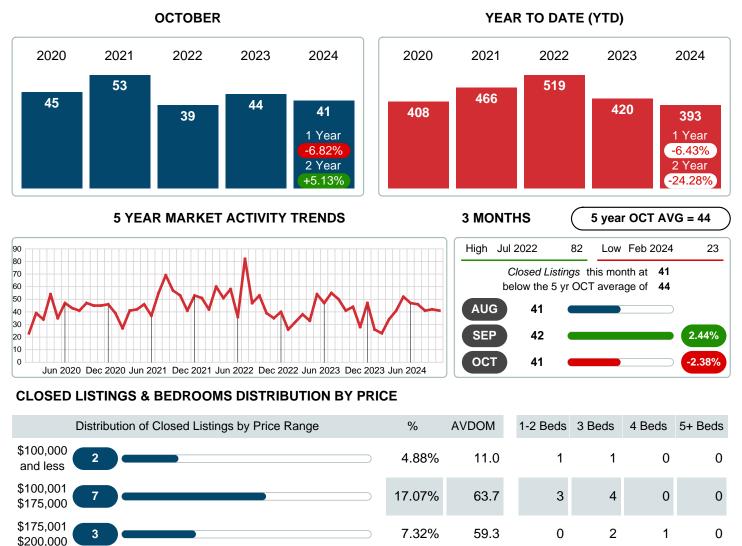
6

5

5

CLOSED LISTINGS

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31.71%

14.63%

12.20%

12.20%

29.5

17.3

39.2

64.0

0

0

0

0

4

13

4

2

3

29

0

2

2

1

6

0

0

1

1

2

936.50K

41

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PENDING LISTINGS

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Contact: MLS Technology Inc.

3

\$450,001

and up

Total Pending Units

Total Pending Volume

Average Listing Price

Phone: 918-663-7500

7.50%

100%

114.0

42.8

Email: support@mlstechnology.com

7.95M

\$100,833 \$256,425 \$410,313

1

31

0

3

302.50K

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

40

10,713,565

\$266,967

0

0

\$0

0.00B

2

6

2.46M

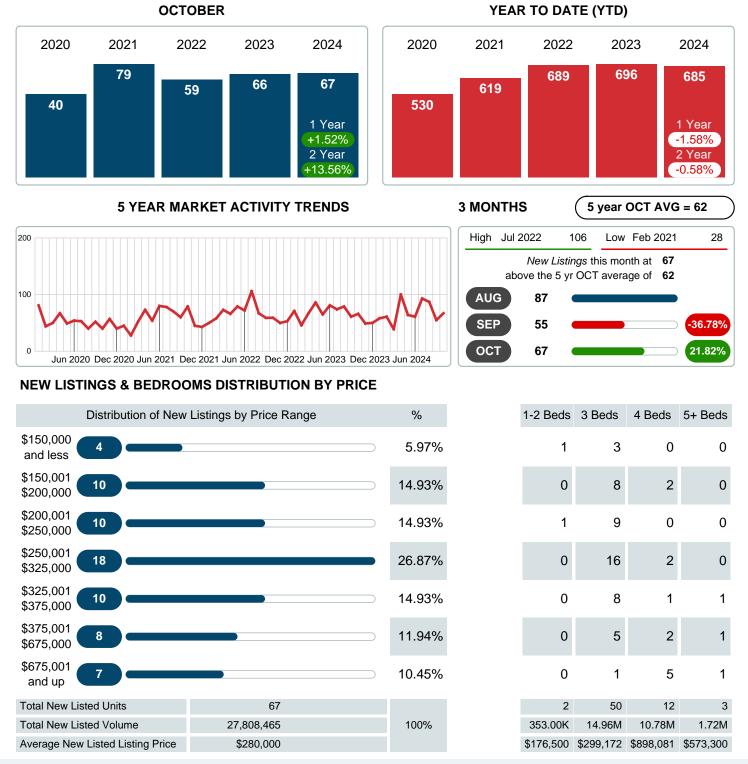
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REDATUM

NEW LISTINGS

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Phone: 918-663-7500

Email: support@mlstechnology.com

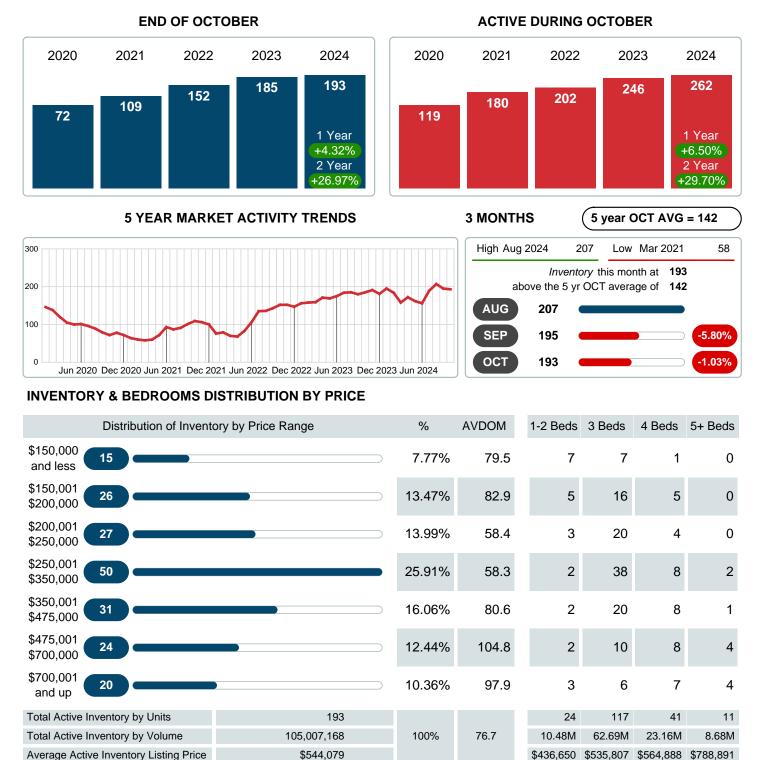
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ACTIVE INVENTORY

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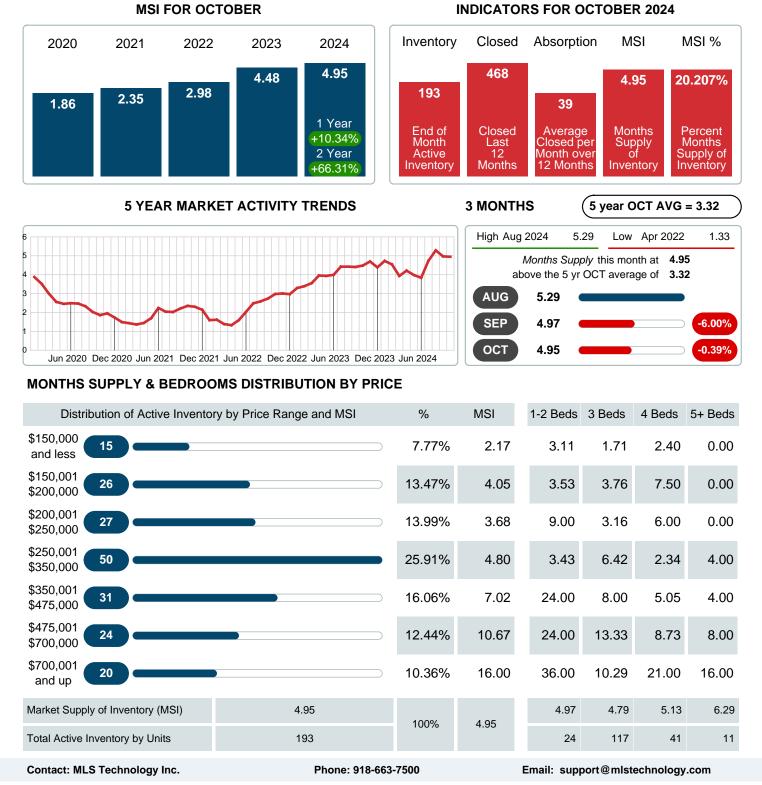
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MONTHS SUPPLY of INVENTORY (MSI)

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Total Closed Units

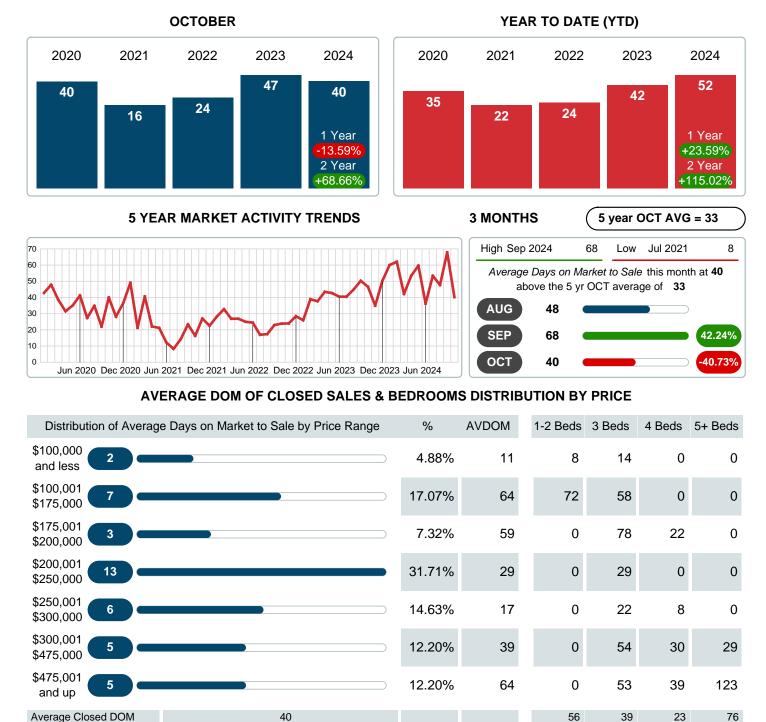
Total Closed Volume

Contact: MLS Technology Inc.



AVERAGE DAYS ON MARKET TO SALE

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Phone: 918-663-7500

41

10,829,680

100%

40

4

402.00K

29

7.64M

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936.50K

6

1.85M

2

Area Delimited by County Of Bryan - Residential Property Type



Average List Price

Total Closed Units

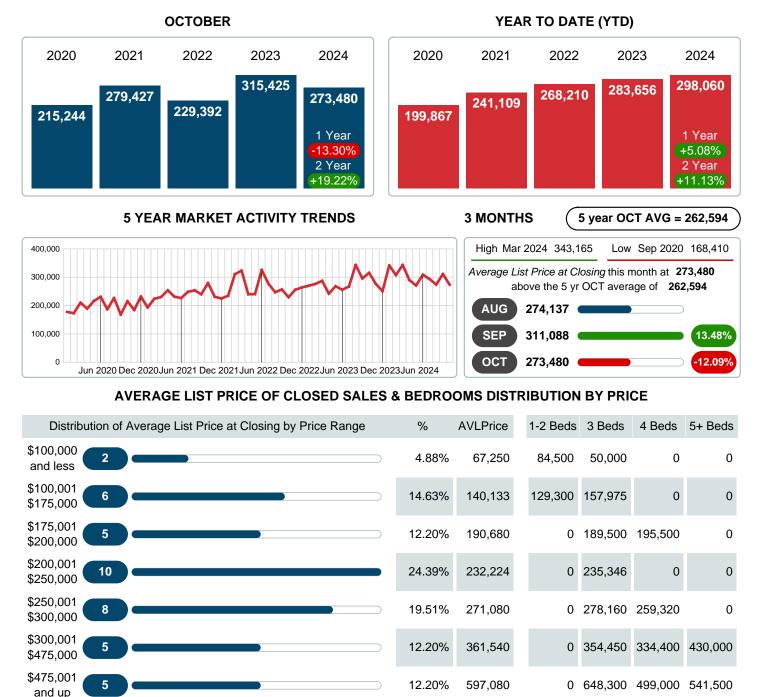
Total Closed Volume

Contact: MLS Technology Inc.



AVERAGE LIST PRICE AT CLOSING

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Phone: 918-663-7500

100%

273,480

273,480

11,212,680

41

485,750

971.50K

2

118,100

472.40K

4

271,960

29

7.89M

Email: support@mlstechnology.com

313,657

6

1.88M

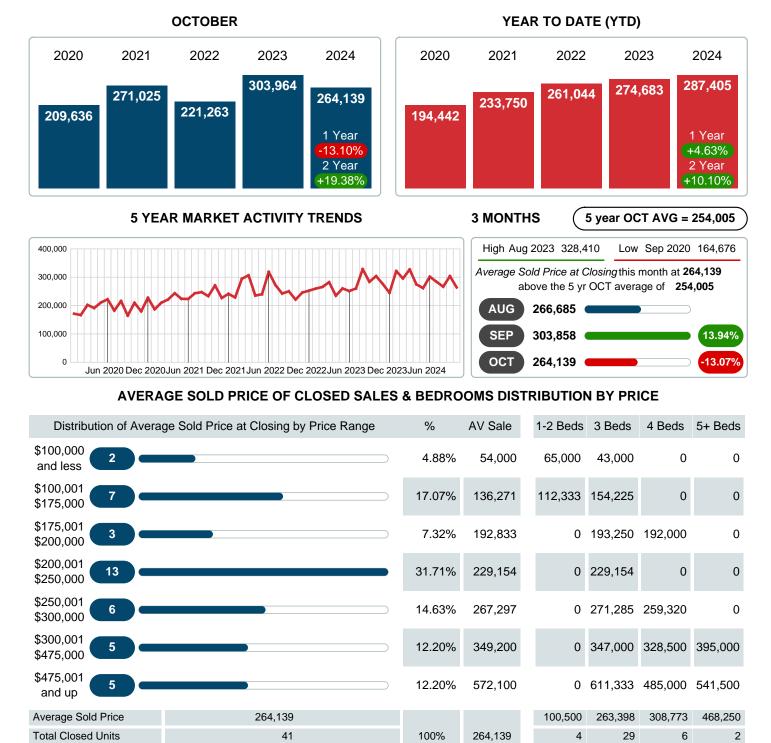
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AVERAGE SOLD PRICE AT CLOSING

Report produced on Nov 11, 2024 for MLS Technology Inc.



Contact: MLS Technology Inc.

Total Closed Volume

Phone: 918-663-7500

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7.64M

402.00K

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10,829,680

936.50K

1.85M

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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 2 and less		4.88%	81.46%	76.92%	86.00%	0.00%	0.00%
\$100,001 7 \$175,000 7		17.07%	93.39%	87.01%	98.18%	0.00%	0.00%
\$175,001 \$200,000 3		7.32%	100.72%	0.00%	101.97%	98.21%	0.00%
\$200,001 \$250,000		31.71%	97.70%	0.00%	97.70%	0.00%	0.00%
\$250,001 \$300,000 6		14.63%	98.47%	0.00%	97.66%	100.08%	0.00%
\$300,001 \$475,000 5		12.20%	96.83%	0.00%	97.89%	98.25%	91.86%
\$475,001 5		12.20%	95.82%	0.00%	93.97%	97.19%	100.00%
Average Sold/List Ratio	96.20%			84.49%	97.28%	98.68%	95.93%
Total Closed Units	41	100%	96.20%	4	29	6	2
Total Closed Volume	10,829,680			402.00K	7.64M	1.85M	936.50K

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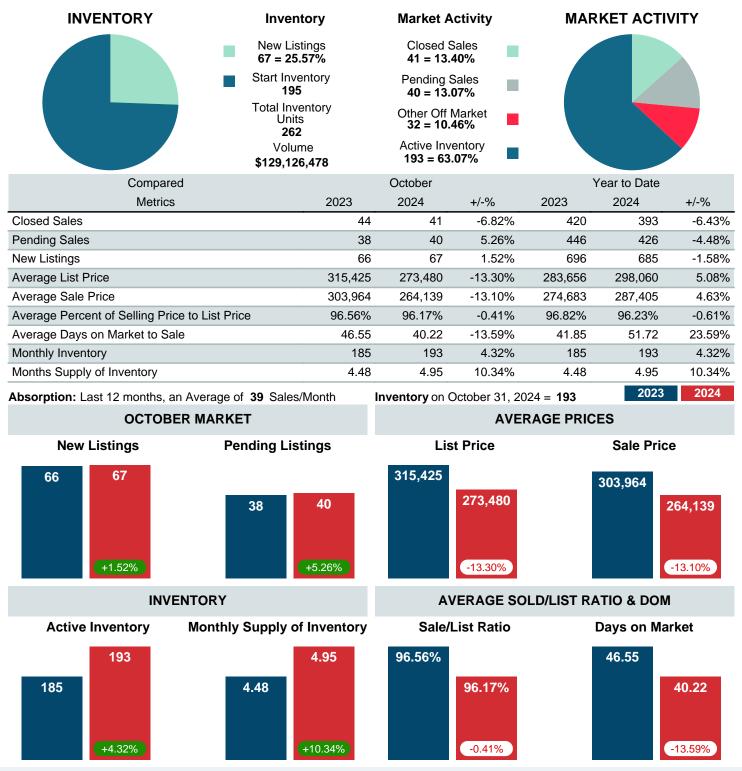
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MARKET SUMMARY

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