RELLDATUM

October 2024

Area Delimited by County Of Creek - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Nov 11, 2024 for MLS Technology Inc.

Compared	October		
Metrics	2023	2024	+/-%
Closed Listings	54	72	33.33%
Pending Listings	60	76	26.67%
New Listings	80	90	12.50%
Median List Price	219,000	243,445	11.16%
Median Sale Price	210,000	242,450	15.45%
Median Percent of Selling Price to List Price	99.50%	99.10%	-0.40%
Median Days on Market to Sale	9.00	30.00	233.33%
End of Month Inventory	163	185	13.50%
Months Supply of Inventory	2.71	2.98	10.15%

Absorption: Last 12 months, an Average of **62** Sales/Month Active Inventory as of October 31, 2024 = **185**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of October 2024 rose **13.50%** to 185 existing homes available for sale. Over the last 12 months this area has had an average of 62 closed sales per month. This represents an unsold inventory index of **2.98** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **15.45%** in October 2024 to \$242,450 versus the previous year at \$210,000.

Median Days on Market Lengthens

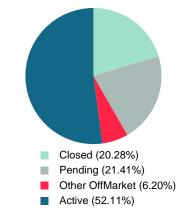
The median number of **30.00** days that homes spent on the market before selling increased by 21.00 days or **233.33%** in October 2024 compared to last year's same month at **9.00** DOM.

Sales Success for October 2024 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 90 New Listings in October 2024, up **12.50%** from last year at 80. Furthermore, there were 72 Closed Listings this month versus last year at 54, a **33.33%** increase.

Closed versus Listed trends yielded a **80.0%** ratio, up from previous year's, October 2023, at **67.5%**, a **18.52%** upswing. This will certainly create pressure on an increasing Monthi^{*}¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

RELADATUM

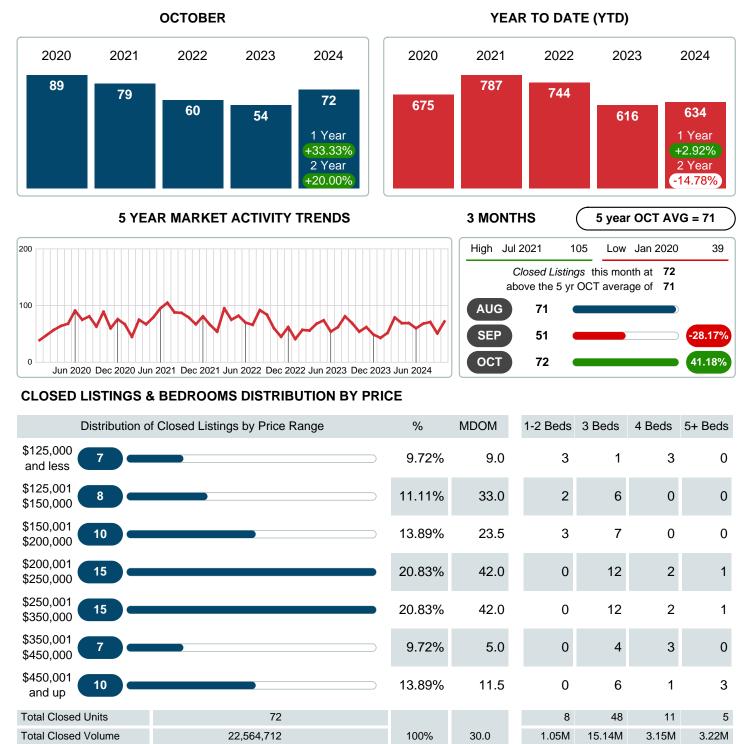
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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$140,000 \$244,900 \$275,000 \$468,900

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

\$242,450

RELEDATUM

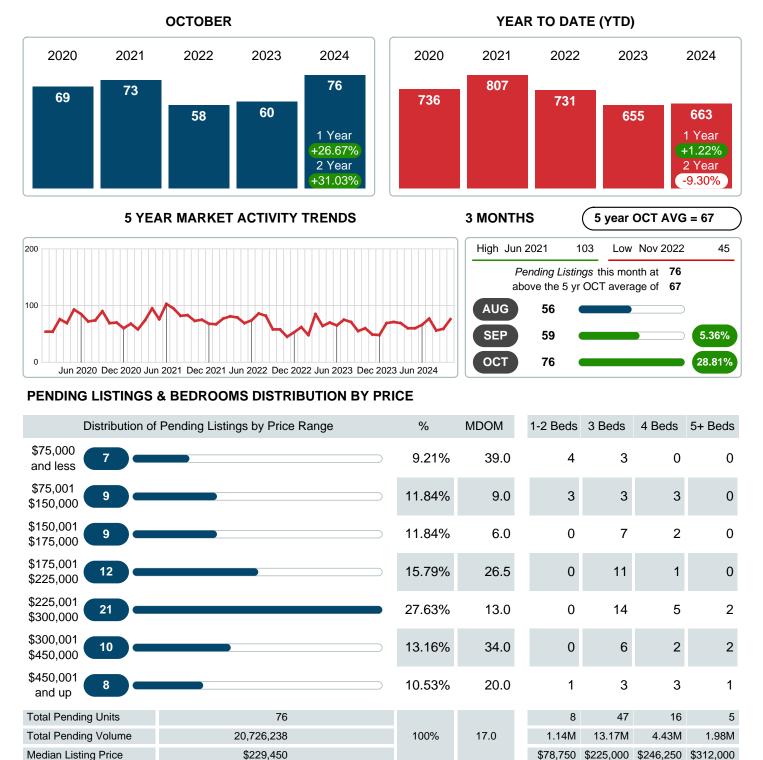
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PENDING LISTINGS

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Phone: 918-663-7500

Email: support@mlstechnology.com

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REDATUM

NEW LISTINGS

Report produced on Nov 11, 2024 for MLS Technology Inc.



\$149,500 \$230,000 \$298,500 \$242,500

Contact: MLS Technology Inc.

Median New Listed Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

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\$237,450

RELADATUM

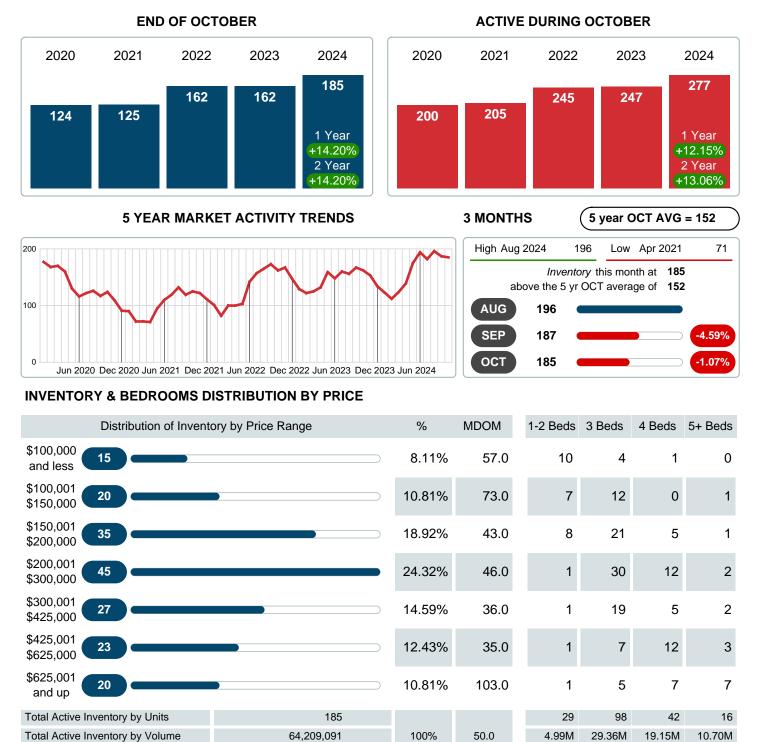
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ACTIVE INVENTORY

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Median Active Inventory Listing Price Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$130,000 \$241,950 \$387,400 \$552,000

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\$245,000

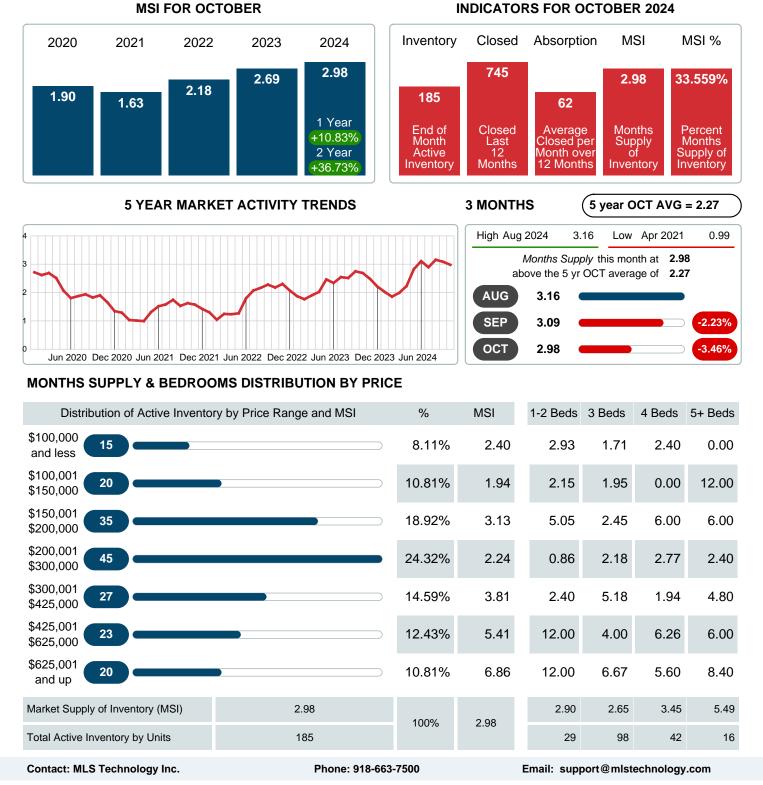
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MONTHS SUPPLY of INVENTORY (MSI)

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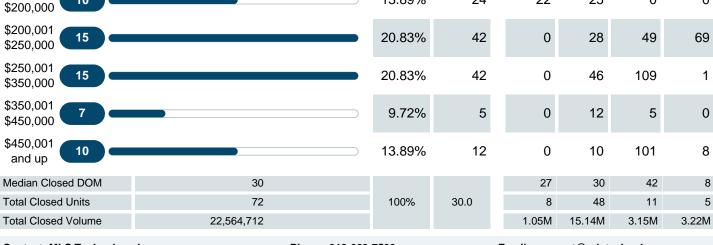




MEDIAN DAYS ON MARKET TO SALE

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Phone: 918-663-7500

Email: support@mlstechnology.com

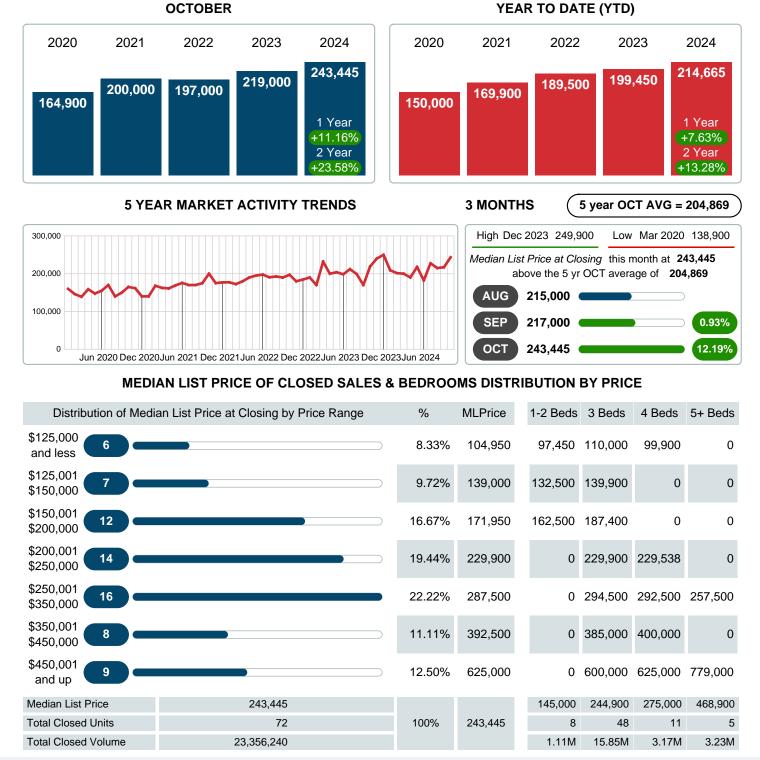
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MEDIAN LIST PRICE AT CLOSING

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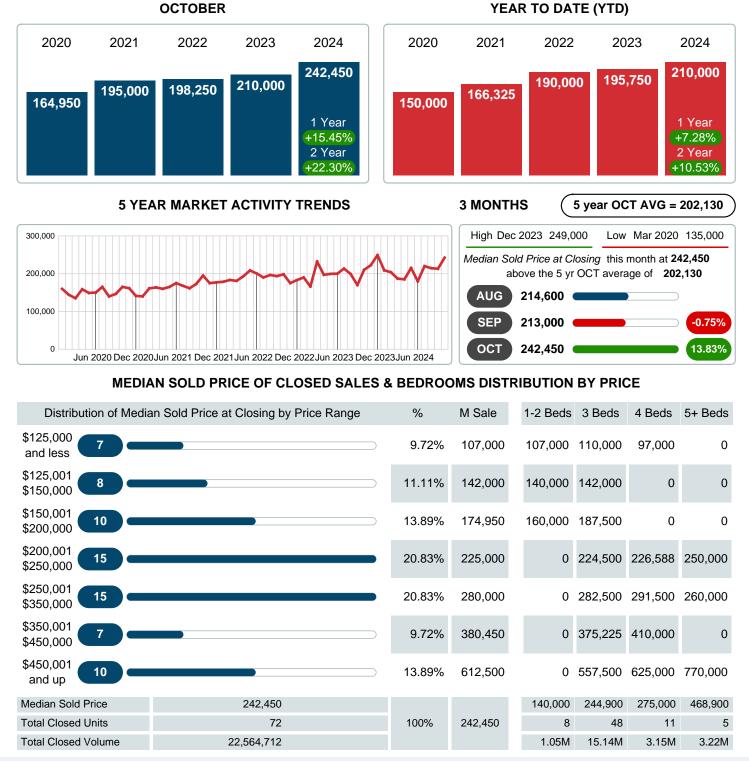
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MEDIAN SOLD PRICE AT CLOSING

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

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Median Sold/List Ratio

Total Closed Units

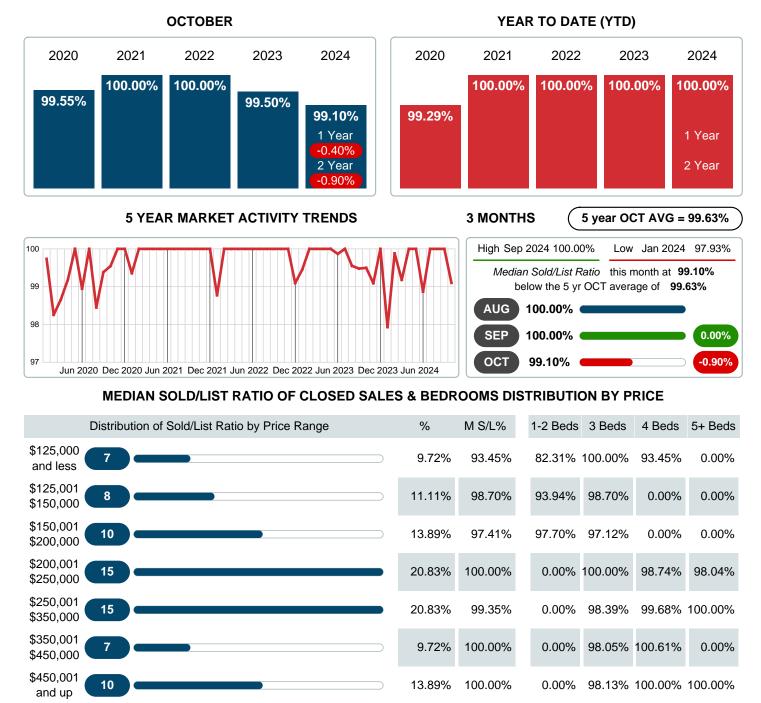
Total Closed Volume

Contact: MLS Technology Inc.



MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Phone: 918-663-7500

100%

99.10%

99.10%

22,564,712

72

100.00%

3.22M

5

97.29%

1.05M

8

98.39%

15.14M

Email: support@mlstechnology.com

48

100.00%

11

3.15M

RELLDATUM

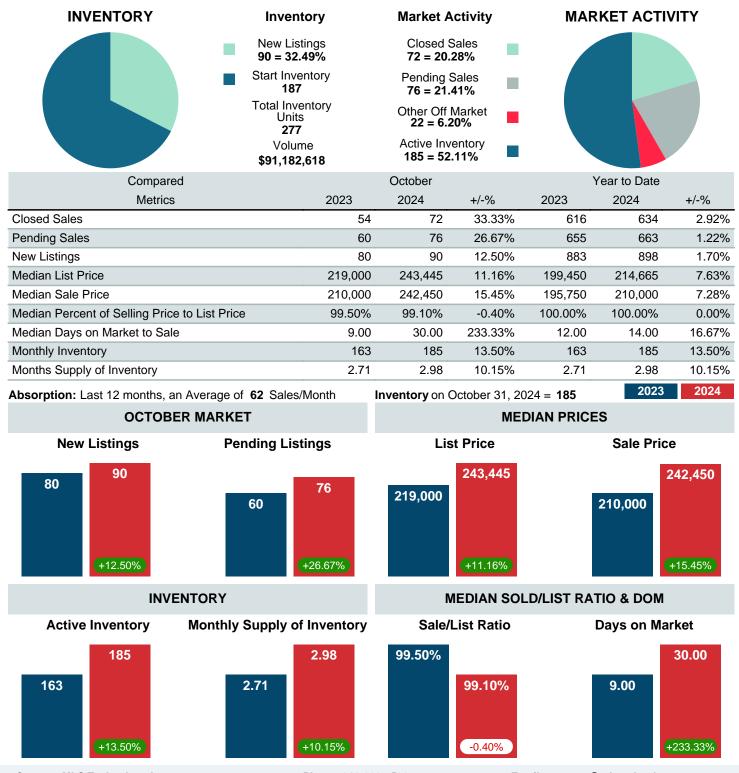
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MARKET SUMMARY

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