## October 2024

Area Delimited by County Of McIntosh - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 11, 2024 for MLS Technology Inc.

| Compared                                       | October |         |         |
|--|---------|---------|---------|
| Metrics  | 2023    | 2024    | +/-%    |
| Closed Listings                                | 23      | 14      | -39.13% |
| Pending Listings                               | 24      | 21      | -12.50% |
| New Listings                                   | 37      | 34      | -8.11%  |
| Average List Price                             | 206,209 | 291,957 | 41.58%  |
| Average Sale Price                             | 195,130 | 274,564 | 40.71%  |
| Average Percent of Selling Price to List Price | 94.35%  | 93.79%  | -0.59%  |
| Average Days on Market to Sale                 | 58.30   | 103.14  | 76.90%  |
| End of Month Inventory                         | 110     | 122     | 10.91%  |
| Months Supply of Inventory                     | 5.26    | 6.23    | 18.46%  |

Absorption: Last 12 months, an Average of **20** Sales/Month Active Inventory as of October 31, 2024 = **122** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of October 2024 rose **10.91%** to 122 existing homes available for sale. Over the last 12 months this area has had an average of 20 closed sales per month. This represents an unsold inventory index of **6.23** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **40.71%** in October 2024 to \$274,564 versus the previous year at \$195,130.

#### Average Days on Market Lengthens

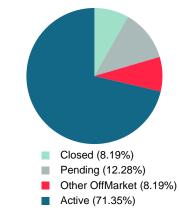
The average number of **103.14** days that homes spent on the market before selling increased by 44.84 days or **76.90%** in October 2024 compared to last year's same month at **58.30** DOM.

#### Sales Success for October 2024 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 34 New Listings in October 2024, down **8.11%** from last year at 37. Furthermore, there were 14 Closed Listings this month versus last year at 23, a **-39.13%** decrease.

Closed versus Listed trends yielded a **41.2%** ratio, down from previous year's, October 2023, at **62.2%**, a **33.76%** downswing. This will certainly create pressure on an increasing Monthi $i_{\xi}$ /<sub>2</sub>s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

| Closed Listings                                | 2  |
|--|----|
| Pending Listings                               | 3  |
| New Listings                                   | 4  |
| Inventory                                      | 5  |
| Months Supply of Inventory                     | 6  |
| Average Days on Market to Sale                 | 7  |
| Average List Price at Closing                  | 8  |
| Average Sale Price at Closing                  | 9  |
| Average Percent of Selling Price to List Price | 10 |
| Market Summary                                 | 11 |

### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

Contact: MLS Technology Inc.

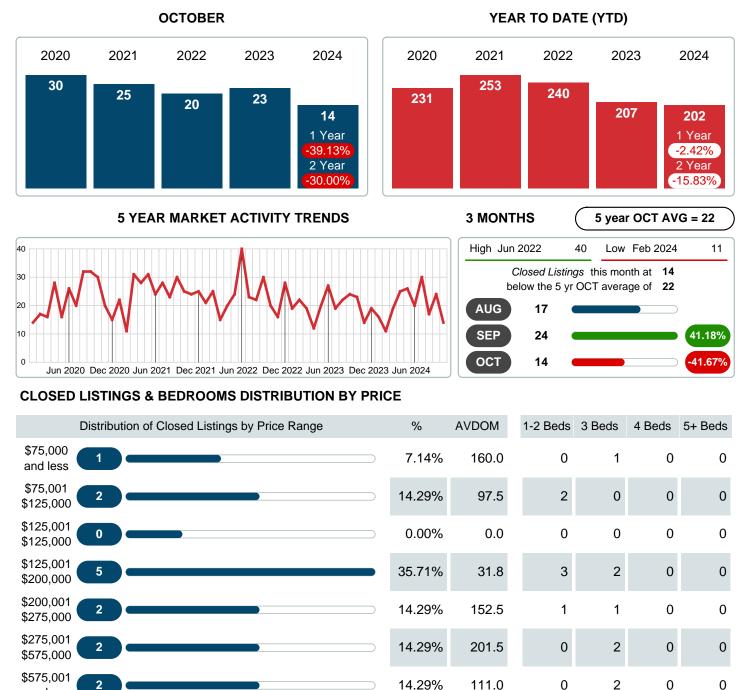
# October 2024

Area Delimited by County Of McIntosh - Residential Property Type



## **CLOSED LISTINGS**

Report produced on Nov 11, 2024 for MLS Technology Inc.



Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

Phone: 918-663-7500

100%

103.1

14

3,843,900

\$274,564

0

\$0

0.00B

0

\$0

0.00B

6

\$142,250 \$373,800

853.50K

8

2.99M

Email: support@mlstechnology.com

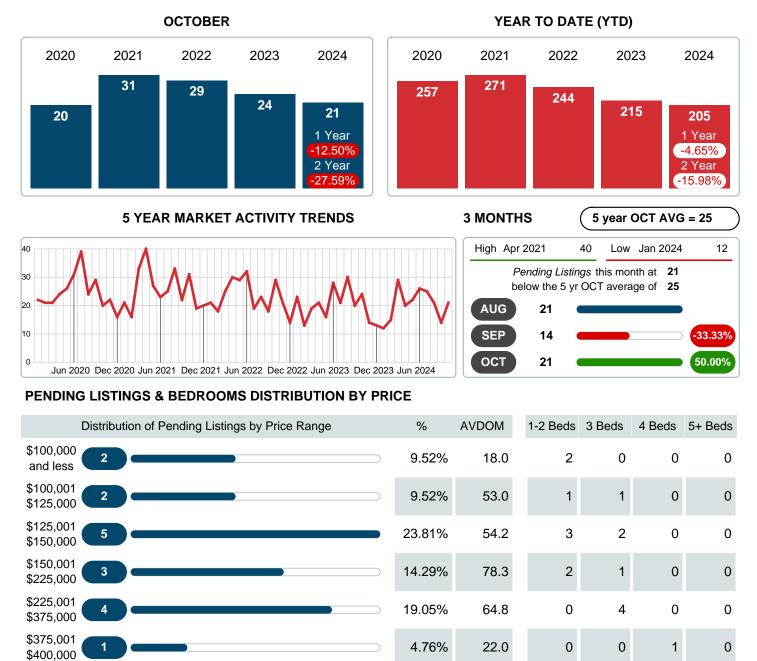
# October 2024

Area Delimited by County Of McIntosh - Residential Property Type



### PENDING LISTINGS

Report produced on Nov 11, 2024 for MLS Technology Inc.



4

\$400,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

Phone: 918-663-7500

19.05%

100%

47.8

33.7

Email: support@mlstechnology.com

2.07M

\$135,000 \$230,200 \$665,000

1

9

0

8

1.08M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

21

5,811,800

\$162,000

0

0

\$0

0.00B

3

4

2.66M

RELEDATUM

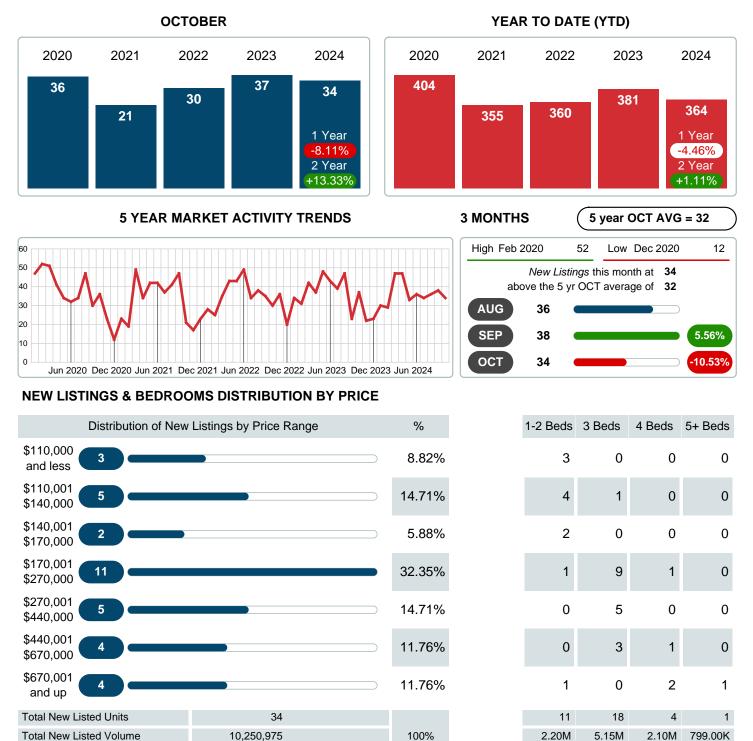
# October 2024

Area Delimited by County Of McIntosh - Residential Property Type



### **NEW LISTINGS**

Report produced on Nov 11, 2024 for MLS Technology Inc.



Contact: MLS Technology Inc.

Average New Listed Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$199,591 \$286,221 \$526,125 \$799,000

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

\$139,000

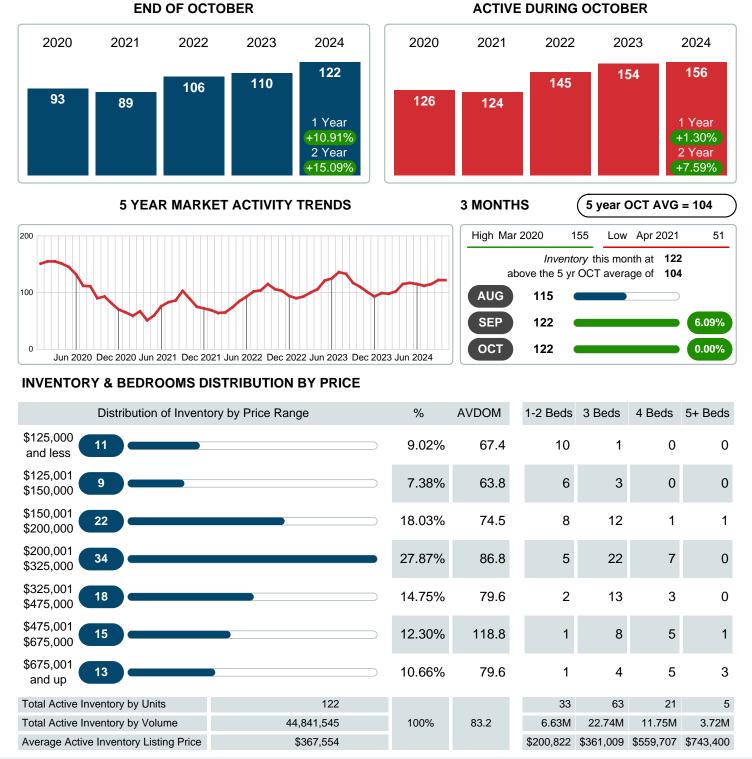
# October 2024

Area Delimited by County Of McIntosh - Residential Property Type



## **ACTIVE INVENTORY**

Report produced on Nov 11, 2024 for MLS Technology Inc.



Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

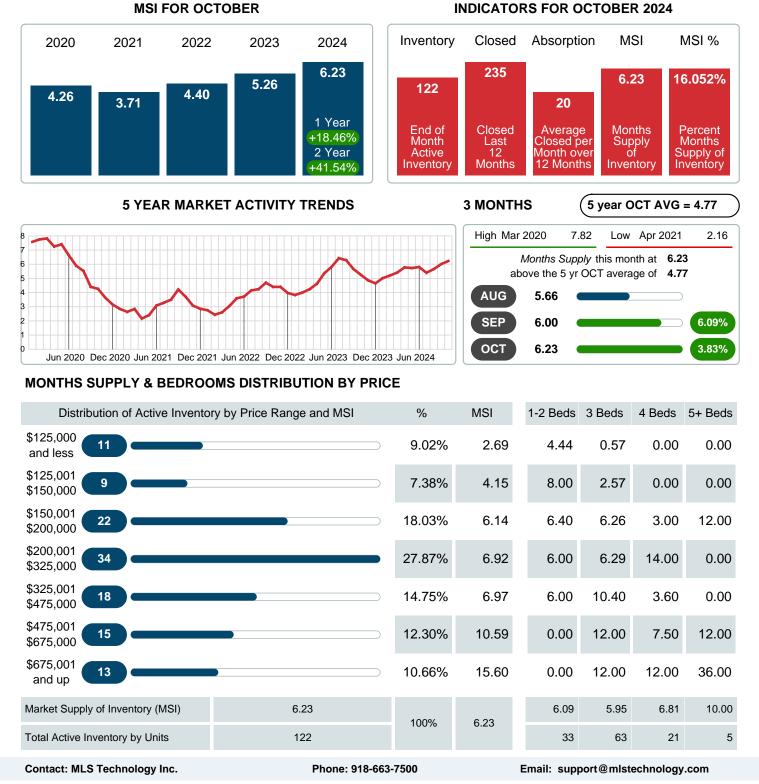
Area Delimited by County Of McIntosh - Residential Property Type





## MONTHS SUPPLY of INVENTORY (MSI)

Report produced on Nov 11, 2024 for MLS Technology Inc.



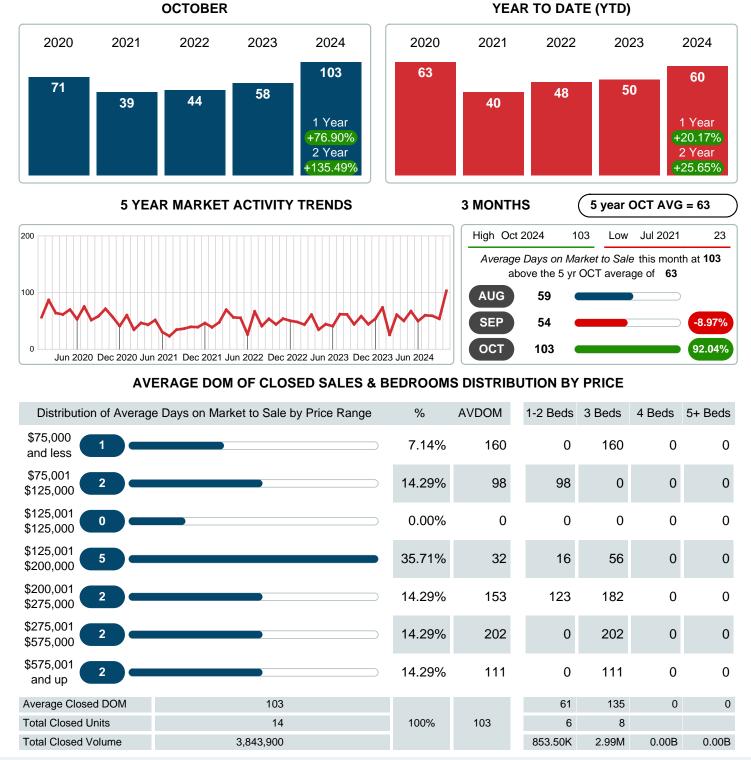
Area Delimited by County Of McIntosh - Residential Property Type





## AVERAGE DAYS ON MARKET TO SALE

Report produced on Nov 11, 2024 for MLS Technology Inc.



Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

**OCTOBER** 

# October 2024

Area Delimited by County Of McIntosh - Residential Property Type

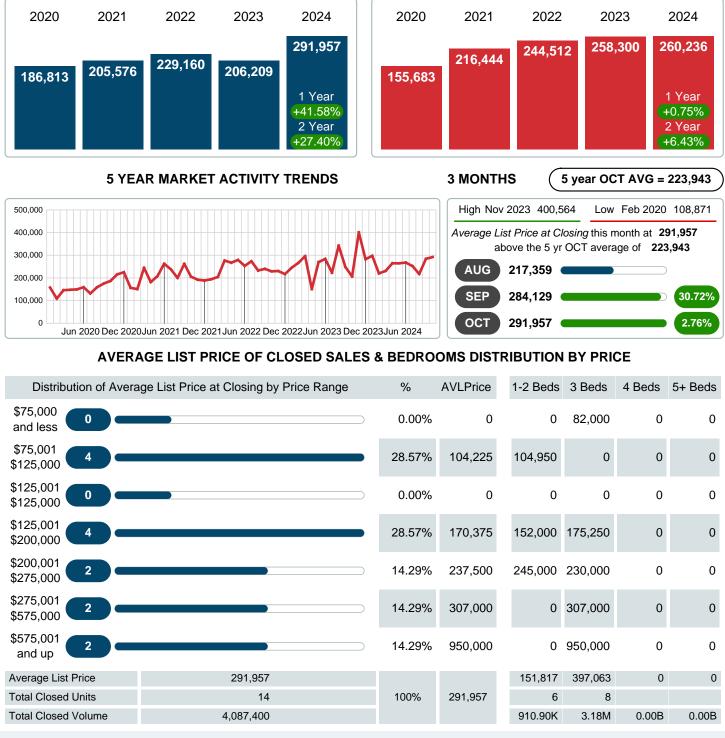




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

Report produced on Nov 11, 2024 for MLS Technology Inc.



Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

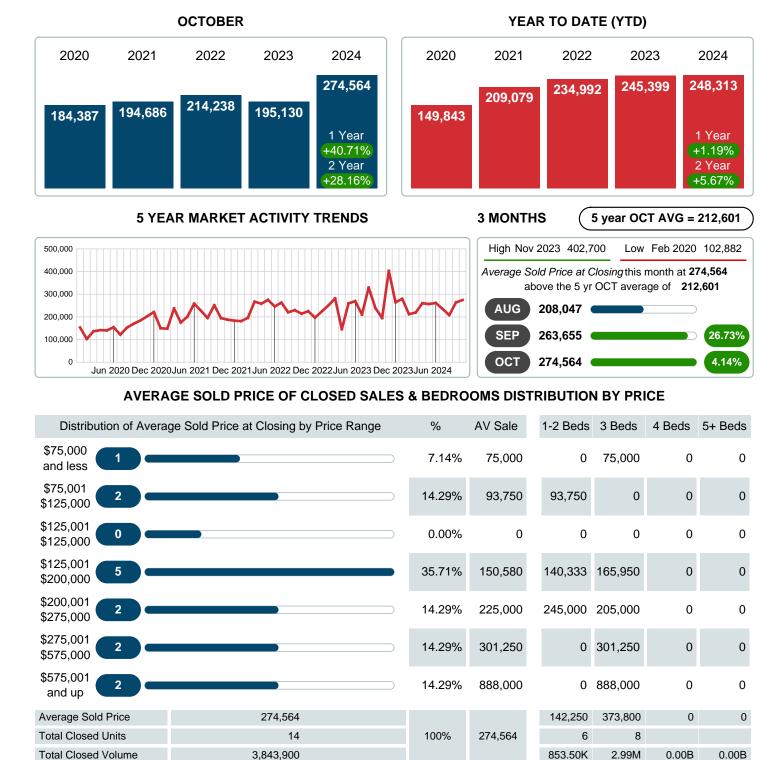
Area Delimited by County Of McIntosh - Residential Property Type





## AVERAGE SOLD PRICE AT CLOSING

Report produced on Nov 11, 2024 for MLS Technology Inc.



Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

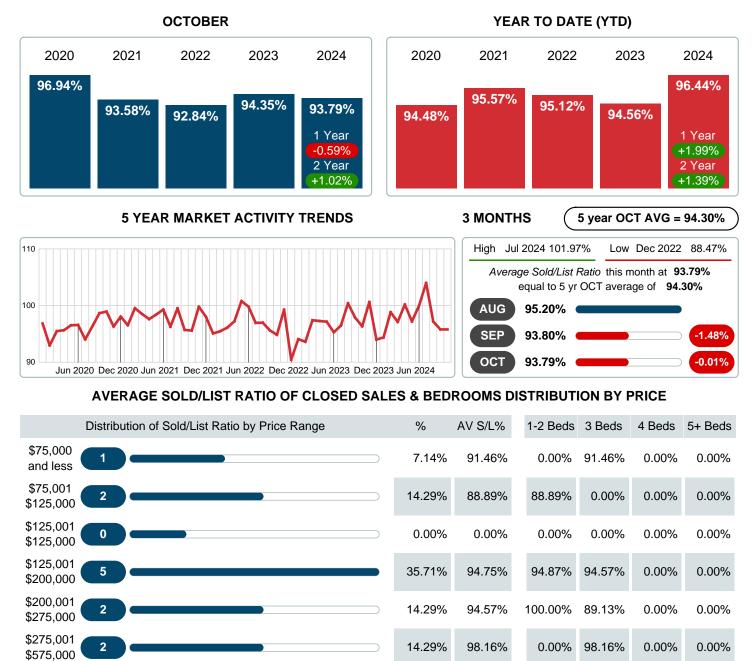
Area Delimited by County Of McIntosh - Residential Property Type





### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

Report produced on Nov 11, 2024 for MLS Technology Inc.



\$575,001

and up

2

Average Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

Phone: 918-663-7500

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

93.80%

3,843,900

14

14.29%

100%

92.31%

93.80%

0.00%

93.73%

6 853.50K

Email: support@mlstechnology.com

8

92.31%

93.84%

2.99M

0.00%

0.00%

0.00B

0.00%

0.00%

0.00B

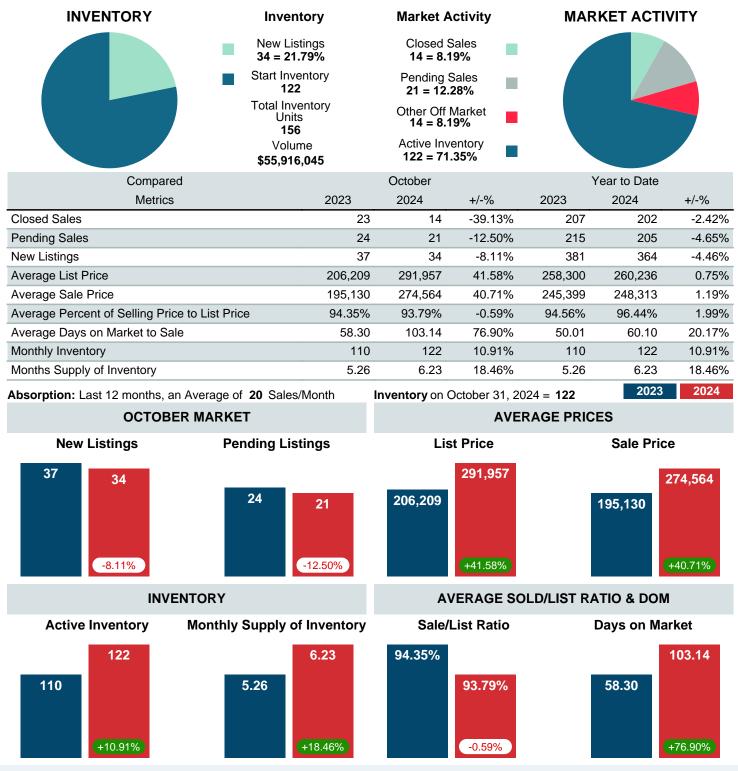
## October 2024

Area Delimited by County Of McIntosh - Residential Property Type



### MARKET SUMMARY

Report produced on Nov 11, 2024 for MLS Technology Inc.



Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com