RE DATUM Ar

Area Delimited by County Of Muskogee - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 11, 2024 for MLS Technology Inc.

Compared	October		
Metrics	2023	2024	+/-%
Closed Listings	44	45	2.27%
Pending Listings	48	53	10.42%
New Listings	91	74	-18.68%
Average List Price	173,197	187,082	8.02%
Average Sale Price	161,945	181,934	12.34%
Average Percent of Selling Price to List Price	92.58%	95.98%	3.68%
Average Days on Market to Sale	36.68	42.11	14.80%
End of Month Inventory	191	195	2.09%
Months Supply of Inventory	3.64	3.99	9.57%

Absorption: Last 12 months, an Average of **49** Sales/Month Active Inventory as of October 31, 2024 = **195** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of October 2024 rose **2.09%** to 195 existing homes available for sale. Over the last 12 months this area has had an average of 49 closed sales per month. This represents an unsold inventory index of **3.99** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **12.34%** in October 2024 to \$181,934 versus the previous year at \$161,945.

#### Average Days on Market Lengthens

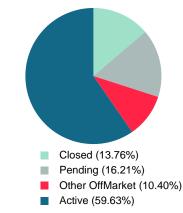
The average number of **42.11** days that homes spent on the market before selling increased by 5.43 days or **14.80%** in October 2024 compared to last year's same month at **36.68** DOM.

#### Sales Success for October 2024 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 74 New Listings in October 2024, down **18.68%** from last year at 91. Furthermore, there were 45 Closed Listings this month versus last year at 44, a **2.27%** increase.

Closed versus Listed trends yielded a **60.8%** ratio, up from previous year's, October 2023, at **48.4%**, a **25.77%** upswing. This will certainly create pressure on an increasing Monthï $i_{2/2s}$  Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

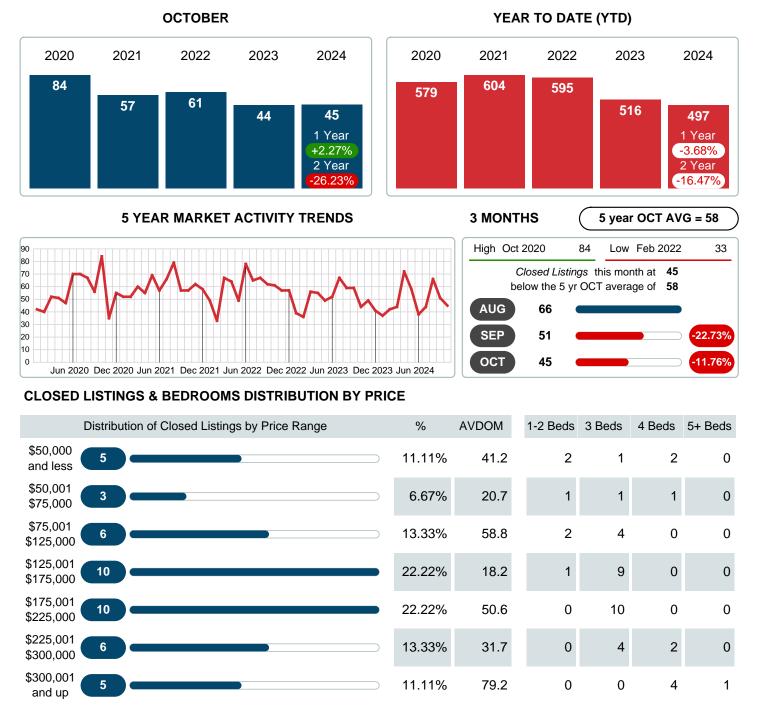
# October 2024

Area Delimited by County Of Muskogee - Residential Property Type



### CLOSED LISTINGS

Report produced on Nov 11, 2024 for MLS Technology Inc.



Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

100%

42.1

45

8,187,044

\$181,934

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2.11M 775.00K

9

1

6

454.80K

29

\$75,800 \$167,202 \$234,267 \$775,000

4.85M

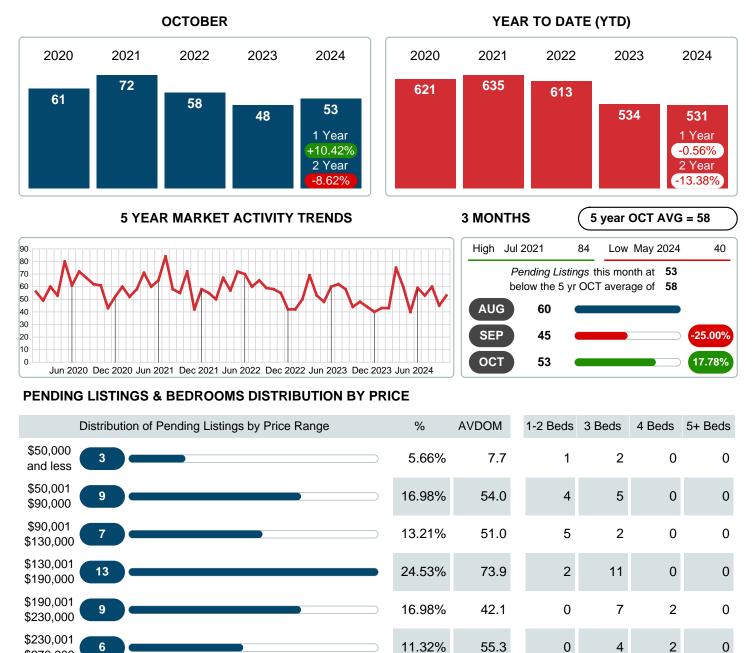
# October 2024

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### PENDING LISTINGS

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Contact: MLS Technology Inc.

6

\$270,000 \$270,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

Phone: 918-663-7500

11.32%

100%

38.3

14.6

Email: support@mlstechnology.com

5.93M

\$98,675 \$174,376 \$286,599

3

34

0

12

1.18M

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53

9,119,090

\$132,680

0

0

\$0

0.00B

3

7

2.01M

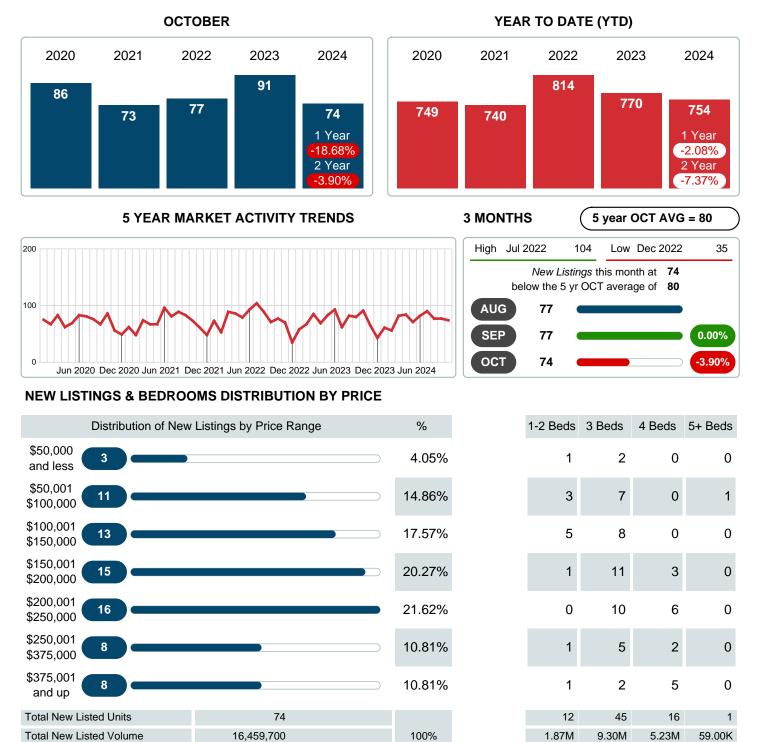
# October 2024

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### **NEW LISTINGS**

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Average New Listed Listing Price Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$155,975 \$206,729 \$326,638

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\$195,500

\$59,000

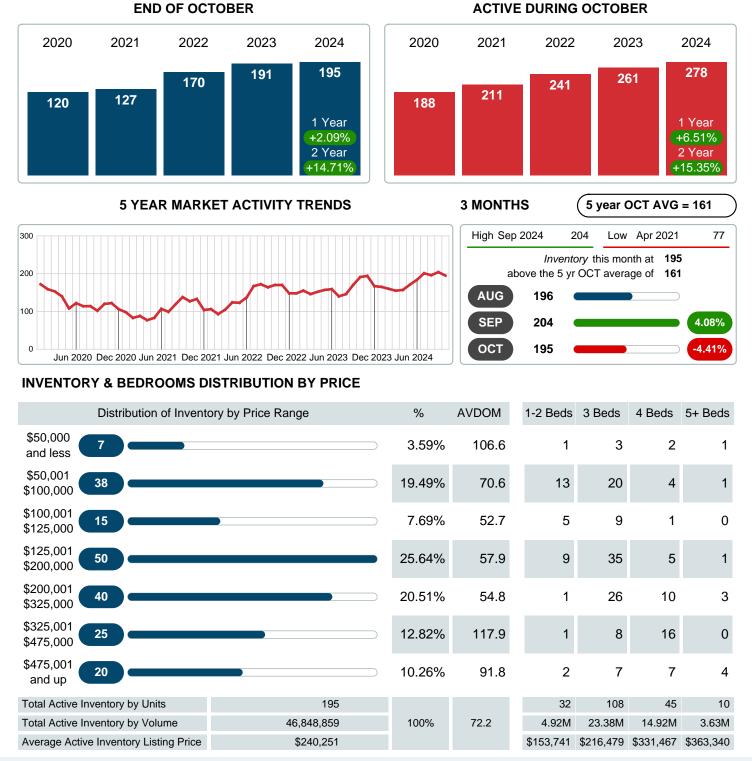
# October 2024

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## **ACTIVE INVENTORY**

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Phone: 918-663-7500

Email: support@mlstechnology.com

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**MSI FOR OCTOBER** 

# October 2024

Area Delimited by County Of Muskogee - Residential Property Type

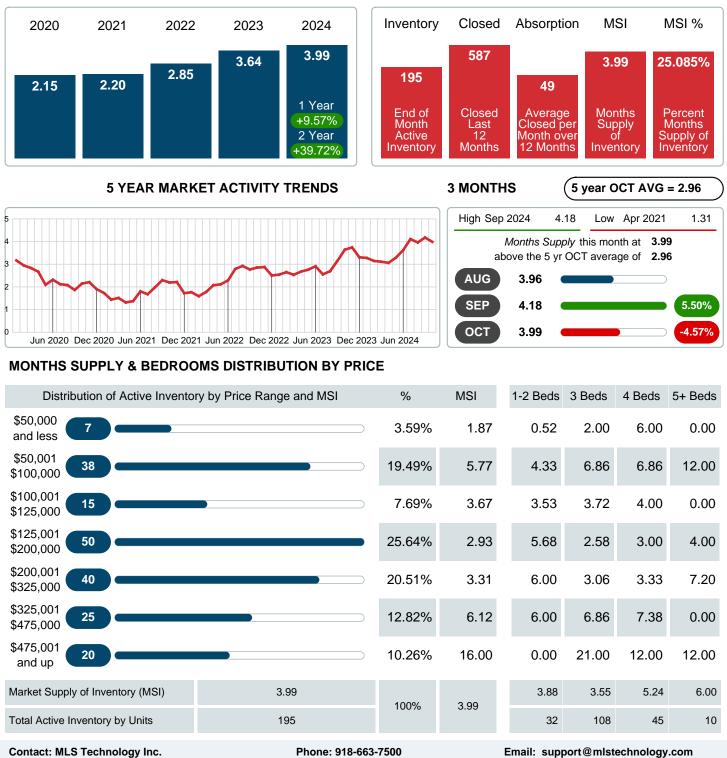




**INDICATORS FOR OCTOBER 2024** 

## MONTHS SUPPLY of INVENTORY (MSI)

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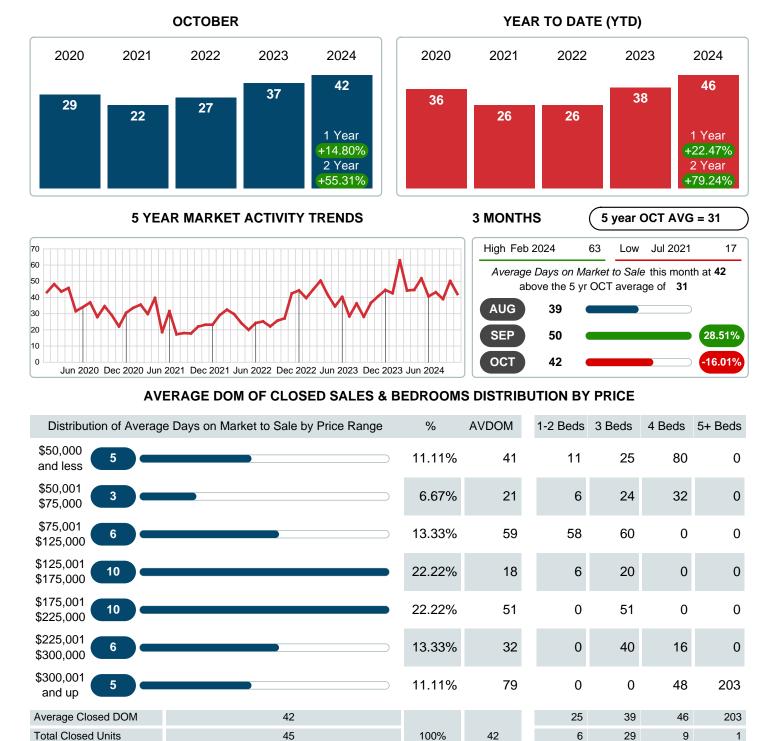


**Total Closed Volume** 



## AVERAGE DAYS ON MARKET TO SALE

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Phone: 918-663-7500

8,187,044

2.11M

4.85M

454.80K

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775.00K

Area Delimited by County Of Muskogee - Residential Property Type



**Total Closed Units** 

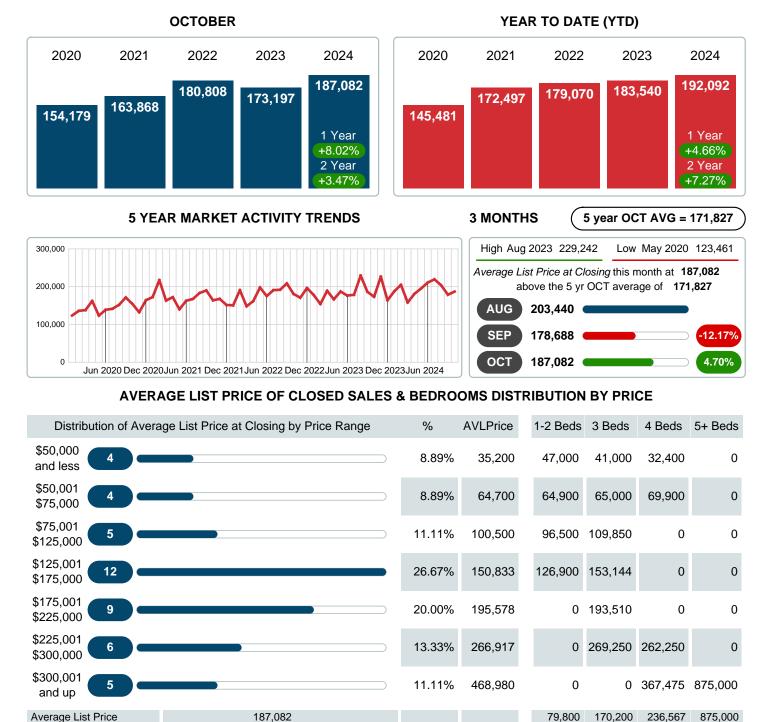
**Total Closed Volume** 

Contact: MLS Technology Inc.



## AVERAGE LIST PRICE AT CLOSING

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Phone: 918-663-7500

45

8,418,700

100%

187,082

1

875.00K

9

2.13M

29

4.94M

Email: support@mlstechnology.com

6

478.80K

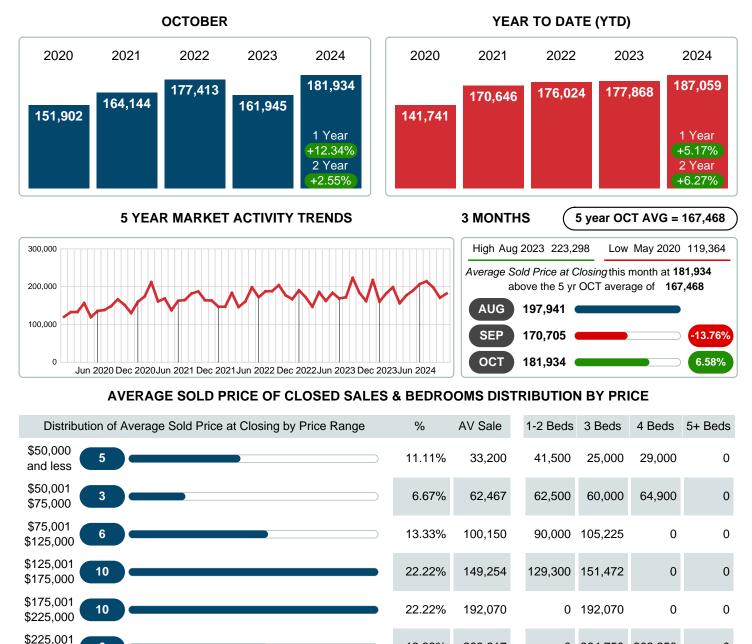
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## AVERAGE SOLD PRICE AT CLOSING

Report produced on Nov 11, 2024 for MLS Technology Inc.



6

5

\$300,000 \$300,001

and up

Average Sold Price

**Total Closed Units** 

**Total Closed Volume** 

Phone: 918-663-7500

181,934

8,187,044

45

13.33%

11.11%

100%

263,917

447,200

181,934

Email: support@mlstechnology.com

4.85M

29

0 264,750 262,250

0

167,202

0

1

775,000

775.00K

365,250 775,000

9

234,267

2.11M

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0

6

75,800

454.80K

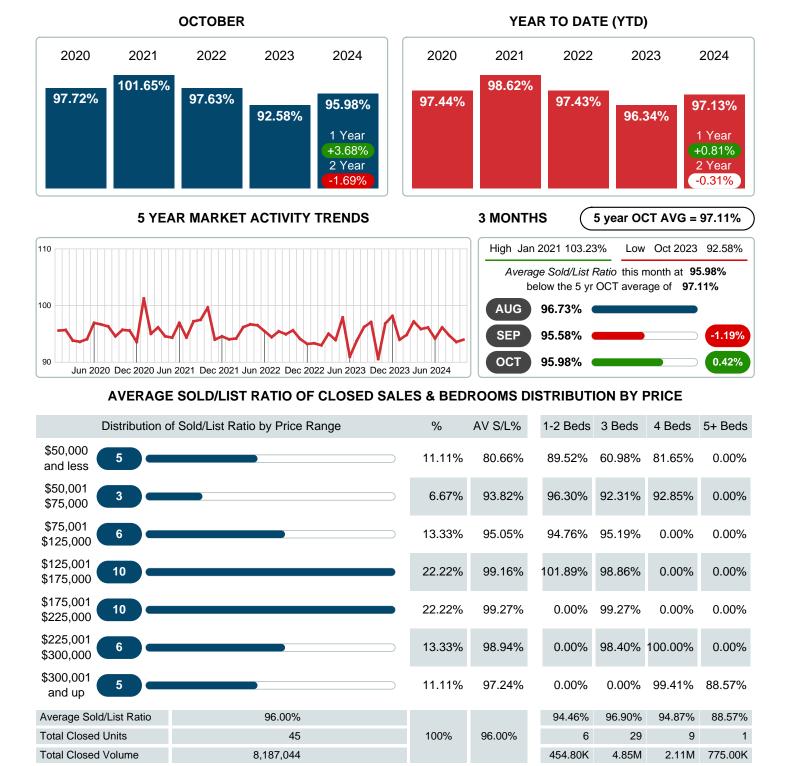
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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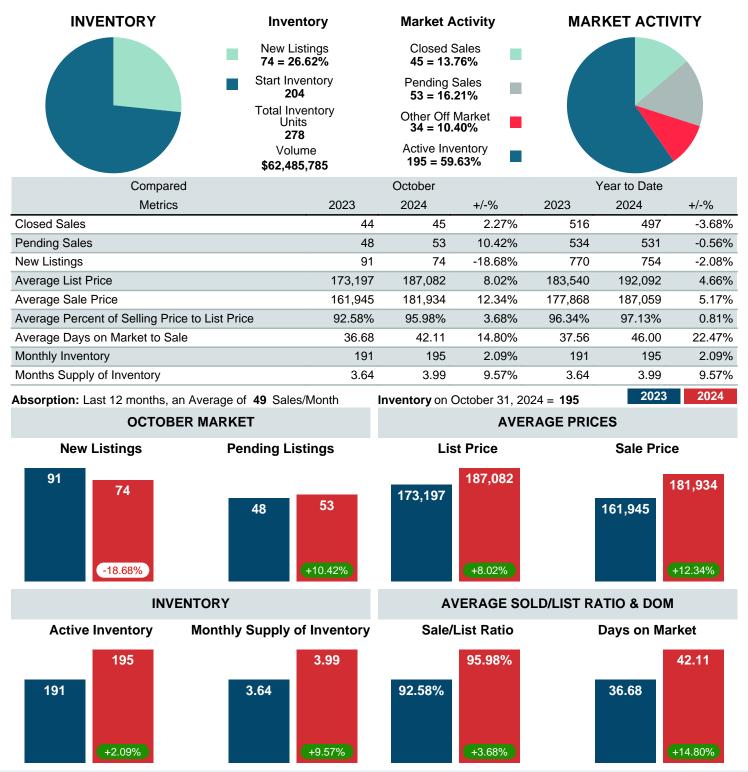
## October 2024

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### MARKET SUMMARY

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