### October 2024

Area Delimited by County Of Sequoyah - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Nov 11, 2024 for MLS Technology Inc.

Compared	October					
Metrics	2023	2024	+/-%			
Closed Listings	7	7	0.00%			
Pending Listings	8	8	0.00%			
New Listings	20	17	-15.00%			
Median List Price	125,000	214,000	71.20%			
Median Sale Price	125,000	205,000	64.00%			
Median Percent of Selling Price to List Price	100.00%	94.29%	-5.71%			
Median Days on Market to Sale	17.00	52.00	205.88%			
End of Month Inventory	72	68	-5.56%			
Months Supply of Inventory	7.20	6.86	-4.76%			

Absorption: Last 12 months, an Average of **10** Sales/Month Active Inventory as of October 31, 2024 = **68** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2024 decreased **5.56%** to 68 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of **6.86** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **64.00%** in October 2024 to \$205,000 versus the previous year at \$125,000.

#### Median Days on Market Lengthens

The median number of **52.00** days that homes spent on the market before selling increased by 35.00 days or **205.88%** in October 2024 compared to last year's same month at **17.00** DOM.

#### Sales Success for October 2024 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 17 New Listings in October 2024, down **15.00%** from last year at 20. Furthermore, there were 7 Closed Listings this month versus last year at 7, a **0.00%** decrease.

Closed versus Listed trends yielded a **41.2%** ratio, up from previous year's, October 2023, at **35.0%**, a **17.65%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

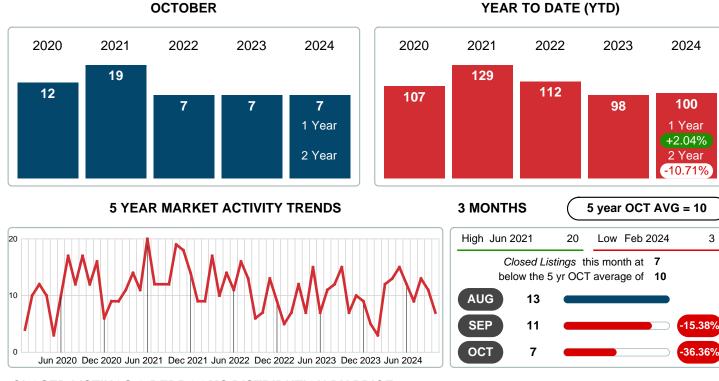
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# REDATUM

### **CLOSED LISTINGS**

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#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$75,000 and less			0.00%	0.0	0	0	0	0	
\$75,001 \$125,000		$\supset$	14.29%	60.0	1	0	0	0	
\$125,001 \$150,000		$\supset$	14.29%	22.0	1	0	0	0	
\$150,001 \$200,000			14.29%	165.0	0	1	0	0	
\$200,001 \$275,000	2		28.57%	26.5	0	0	2	0	
\$275,001 \$425,000			28.57%	103.0	0	0	1	1	
\$425,001 and up			0.00%	103.0	0	0	0	0	
Total Close	ed Units 7				2	1	3	1	
Total Close	d Volume 1,508,900		100%	52.0	220.00K	165.00K	698.90K	425.00K	
Median Clo	sed Price \$205,000					\$110,000	\$165,000	\$214,000	\$425,000

Contact: MLS Technology Inc.

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\$200,001

\$225,000 \$225,001

\$775,000 \$775,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Median Listing Price

2

0

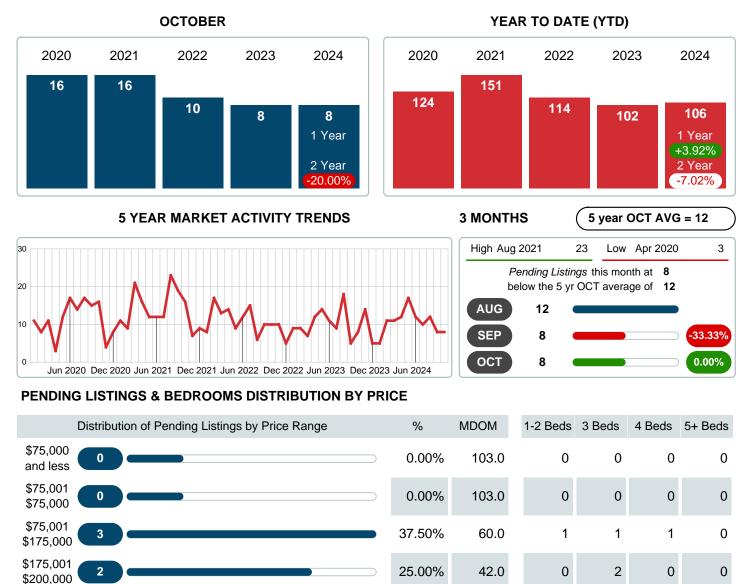
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### PENDING LISTINGS

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25.00%

12.50%

0.00%

100%

50.0

0.0

0.0

50.0

1

0

0

2

319.00K

1,942,900

\$185,000

8

Email: support@mlstechnology.com

1.32M

\$159,500 \$185,000 \$151,950

0

1

0

4

1

0

0

2

303.90K

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0

0

0

0

\$0

0.00B

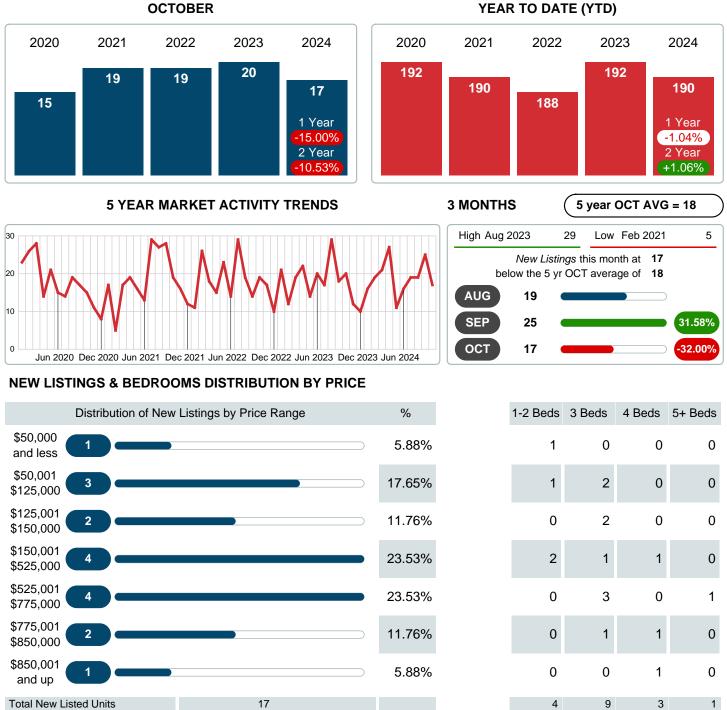
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### **NEW LISTINGS**

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 508.80K
 3.56M
 2.01M
 544.50K

 \$135,450
 \$154,900
 \$830,000
 \$544,500

Median New Listed Listing Price Contact: MLS Technology Inc.

**Total New Listed Volume** 

Phone: 918-663-7500

100%

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6,618,200

\$184,000

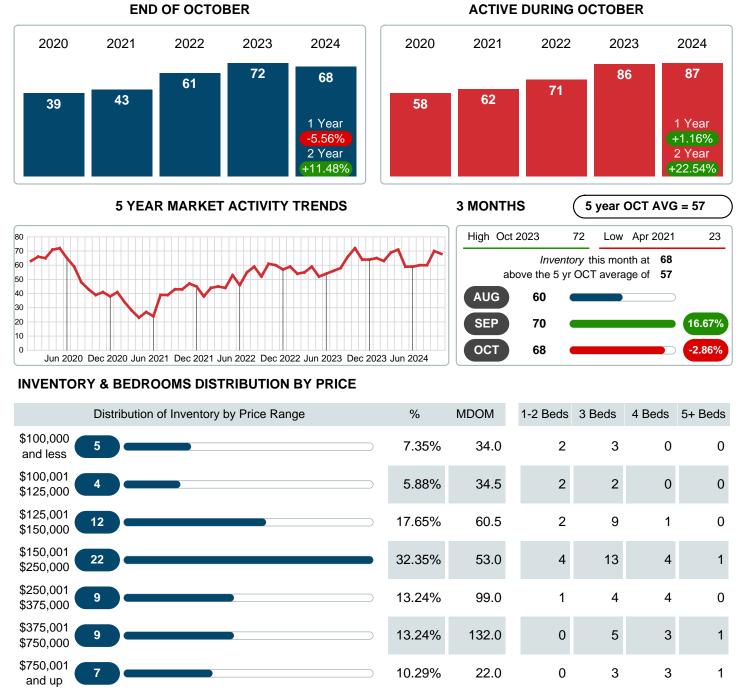
# October 2024

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### **ACTIVE INVENTORY**

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 68
 11
 39
 15
 3

 21,084,277
 100%
 53.5
 1.68M
 10.54M
 6.67M
 2.19M

 \$197,000
 \$149,900
 \$175,000
 \$297,200
 \$544,500

#### Contact: MLS Technology Inc.

Median Active Inventory Listing Price

Total Active Inventory by Units

Total Active Inventory by Volume

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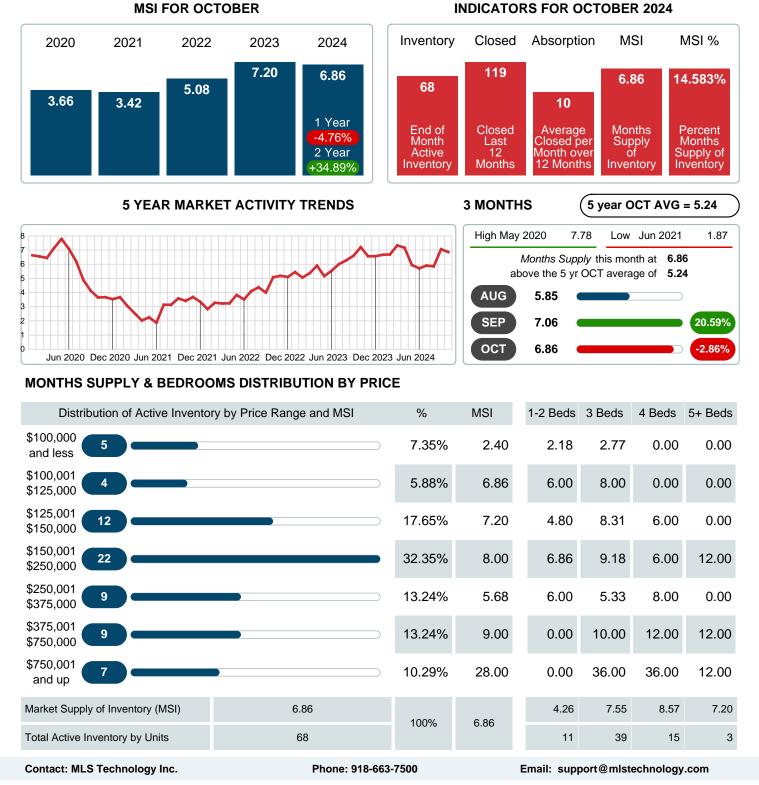
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### MONTHS SUPPLY of INVENTORY (MSI)

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**OCTOBER** 

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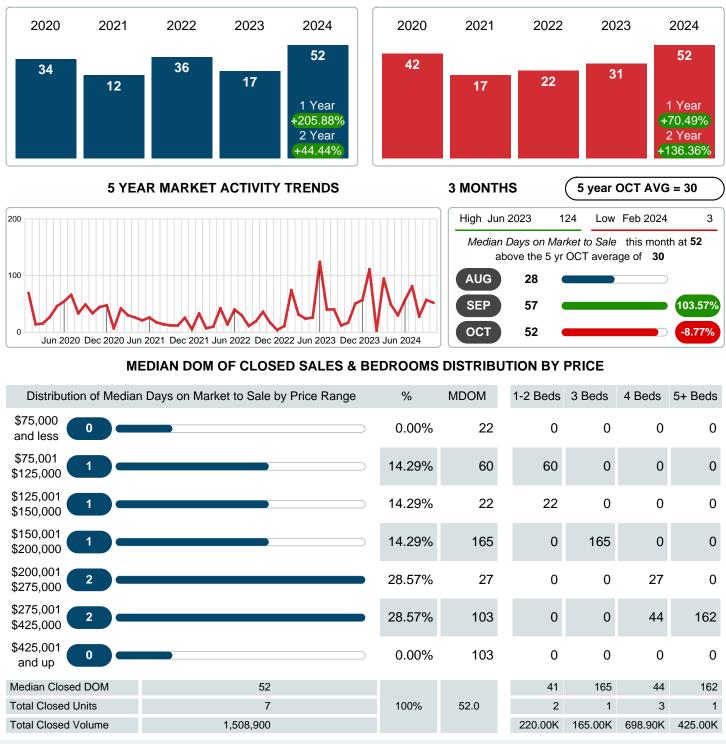




YEAR TO DATE (YTD)

### MEDIAN DAYS ON MARKET TO SALE

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**Total Closed Units** 

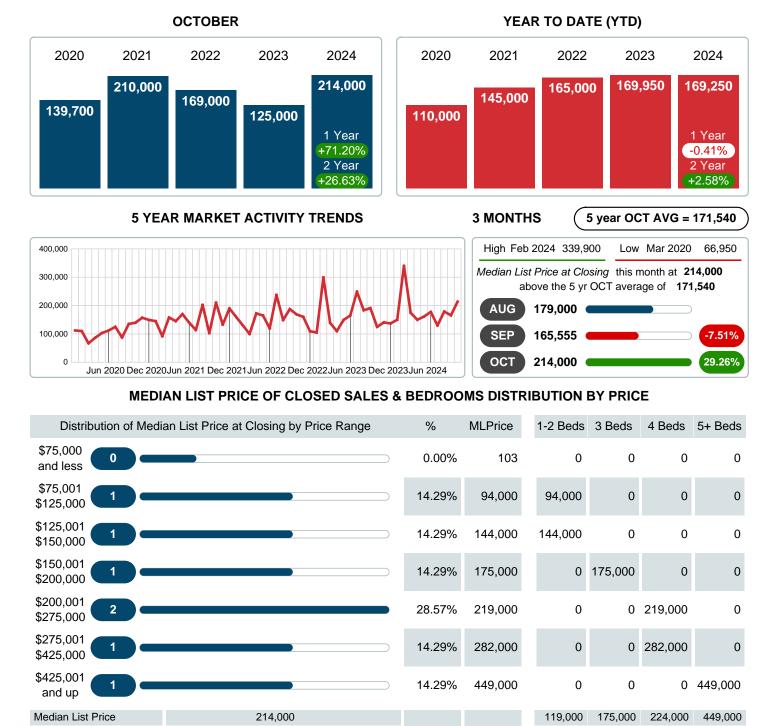
**Total Closed Volume** 

Contact: MLS Technology Inc.



### MEDIAN LIST PRICE AT CLOSING

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7

1,582,000

100%

214,000

2

238.00K

1

175.00K

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1

449.00K

3

720.00K

**OCTOBER** 

# October 2024

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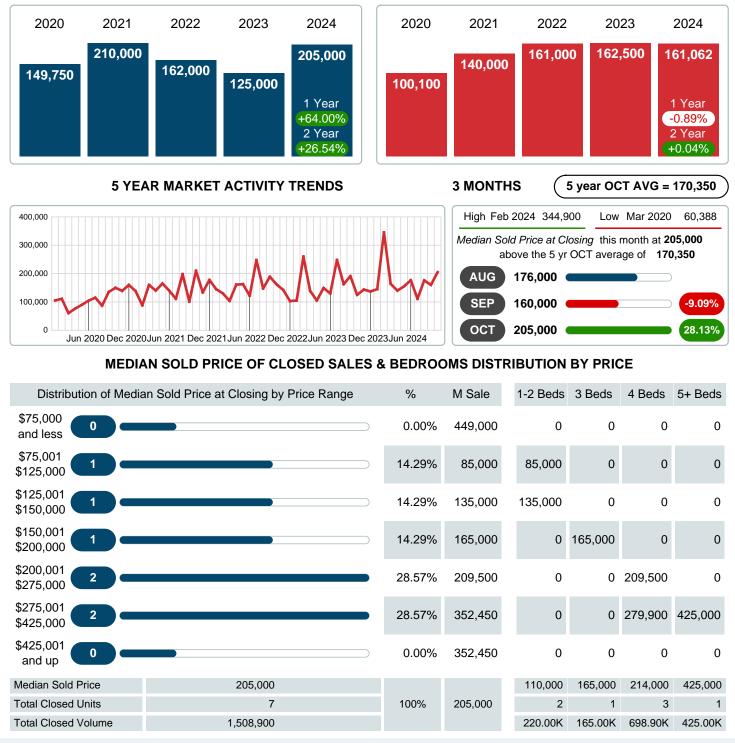




YEAR TO DATE (YTD)

### MEDIAN SOLD PRICE AT CLOSING

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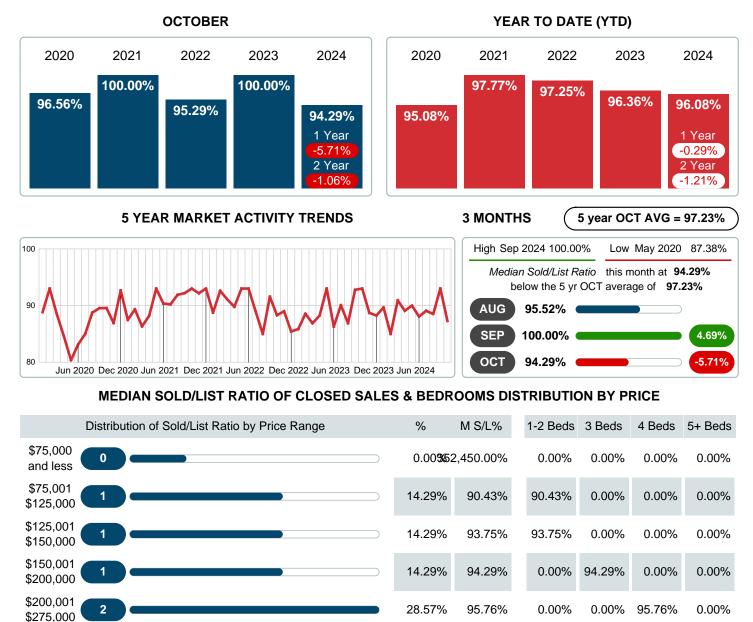
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Contact: MLS Technology Inc.

2

0

\$275,001

\$425,000 \$425,001

and up

Median Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

Phone: 918-663-7500

28.57%

0.00%

100%

96.96%

96.96%

94.29%

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1

0.00%

0.00%

94.29%

165.00K

99.26%

0.00%

99.26%

698.90K

3

0.00%

0.00%

92.09%

220.00K

2

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94.29%

1,508,900

7

94.65%

0.00%

94.65%

425.00K

1

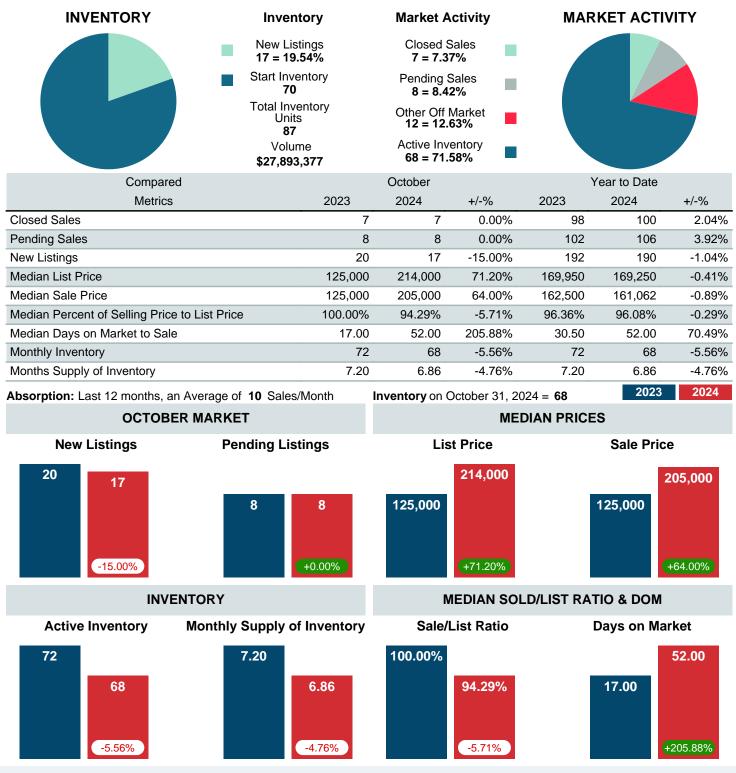
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### MARKET SUMMARY

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