RELLDATUM

October 2024

Area Delimited by County Of Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Nov 11, 2024 for MLS Technology Inc.

Compared	October		
Metrics	2023	2024	+/-%
Closed Listings	88	126	43.18%
Pending Listings	104	126	21.15%
New Listings	119	191	60.50%
Median List Price	289,950	280,000	-3.43%
Median Sale Price	286,500	279,000	-2.62%
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%
Median Days on Market to Sale	16.00	14.50	-9.38%
End of Month Inventory	270	388	43.70%
Months Supply of Inventory	2.52	3.29	30.41%

Absorption: Last 12 months, an Average of **118** Sales/Month Active Inventory as of October 31, 2024 = **388**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of October 2024 rose **43.70%** to 388 existing homes available for sale. Over the last 12 months this area has had an average of 118 closed sales per month. This represents an unsold inventory index of **3.29** MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **2.62%** in October 2024 to \$279,000 versus the previous year at \$286,500.

Median Days on Market Shortens

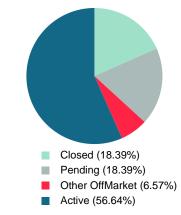
The median number of **14.50** days that homes spent on the market before selling decreased by 1.50 days or **9.38%** in October 2024 compared to last year's same month at **16.00** DOM.

Sales Success for October 2024 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 191 New Listings in October 2024, up **60.50%** from last year at 119. Furthermore, there were 126 Closed Listings this month versus last year at 88, a **43.18%** increase.

Closed versus Listed trends yielded a **66.0%** ratio, down from previous year's, October 2023, at **73.9%**, a **10.79%** downswing. This will certainly create pressure on an increasing Monthi $_{i}$ /₂s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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RELEDATUM

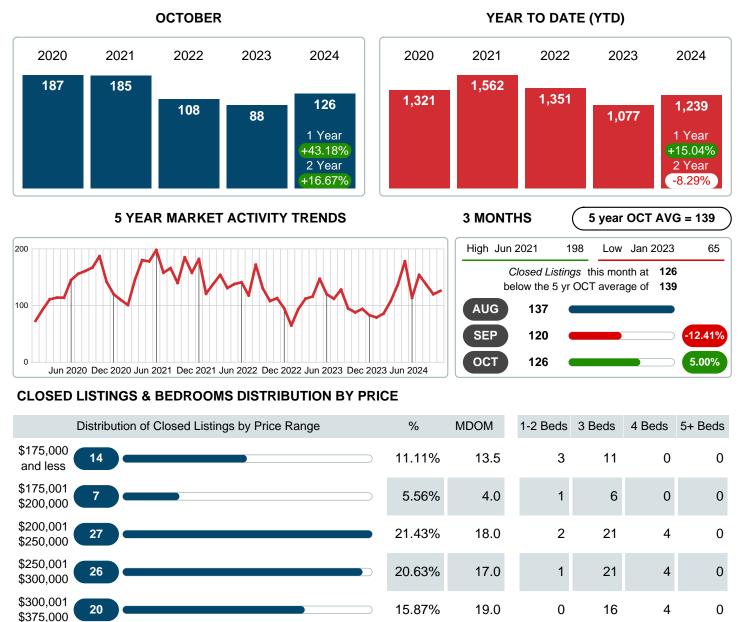
\$375,001

\$475,000

20

CLOSED LISTINGS

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15.87%

27.5

0

10

6

4

2

6

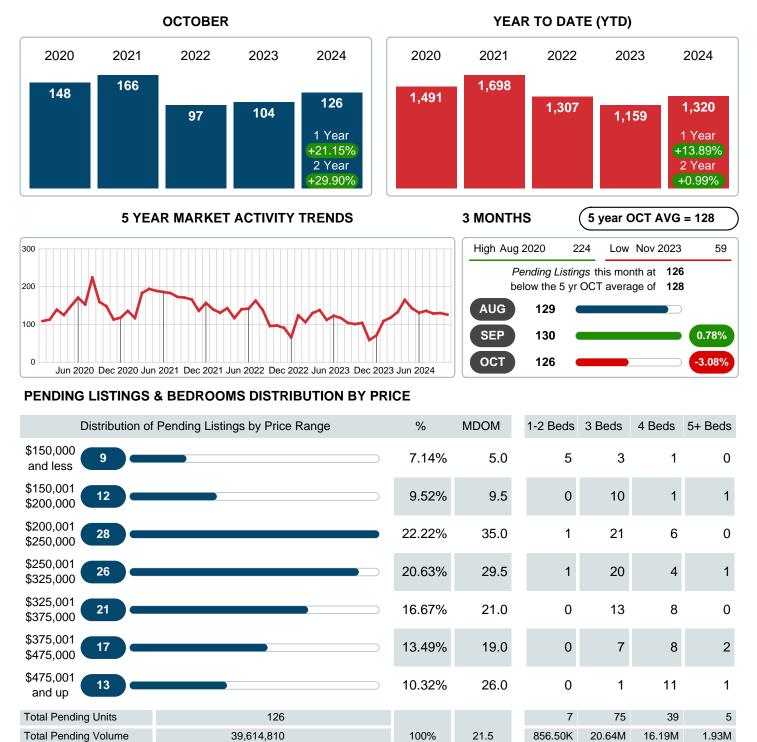
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PENDING LISTINGS

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Contact: MLS Technology Inc.

Median Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$65,000 \$259,900 \$369,900 \$413,954

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\$294,556

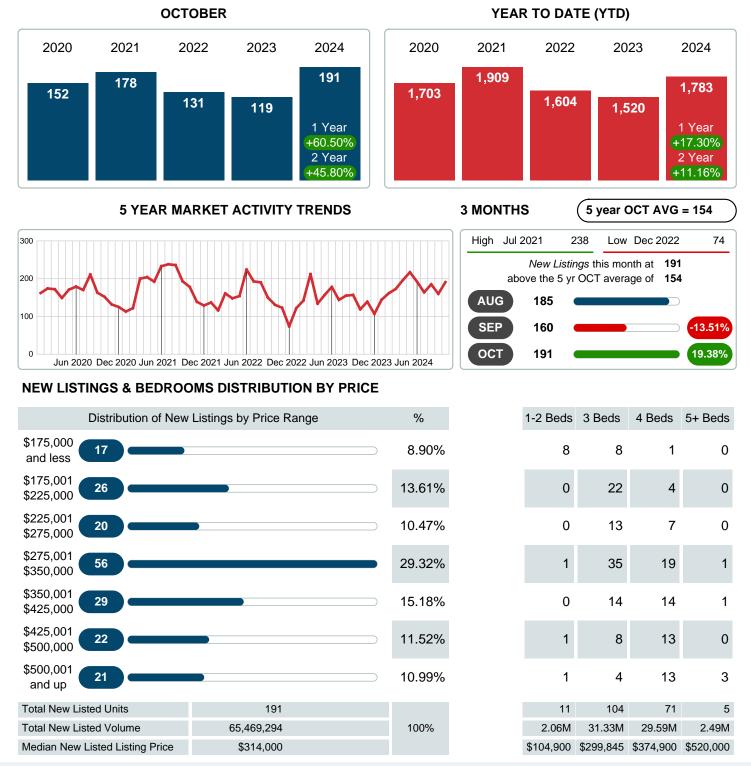
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NEW LISTINGS

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Phone: 918-663-7500

Email: support@mlstechnology.com

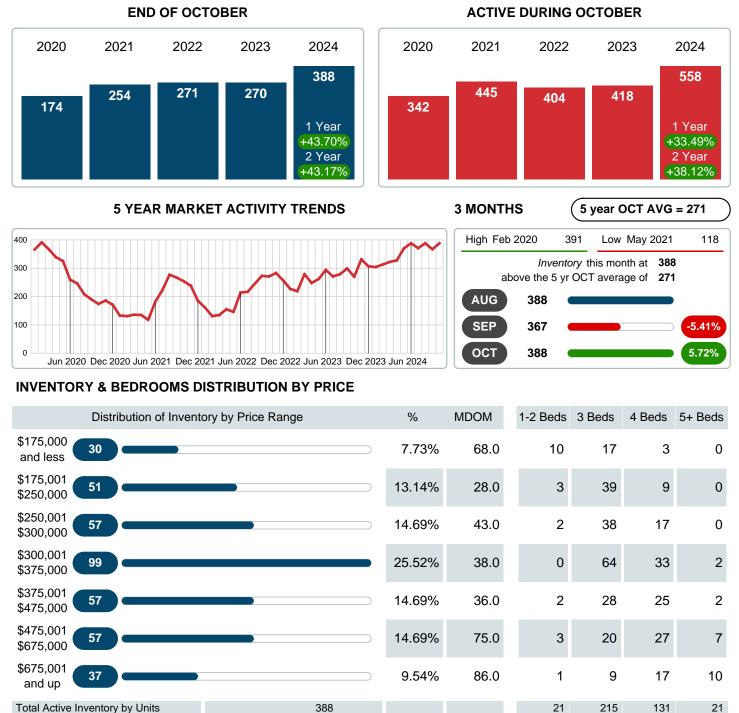
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ACTIVE INVENTORY

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388 21 215 159,845,450 100% 51.0 6.28M 76.29M 58.79M \$345,000 \$225,000 \$317,439 \$394,833 \$649,950

Contact: MLS Technology Inc.

Total Active Inventory by Volume

Median Active Inventory Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

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18.49M

MSI FOR OCTOBER

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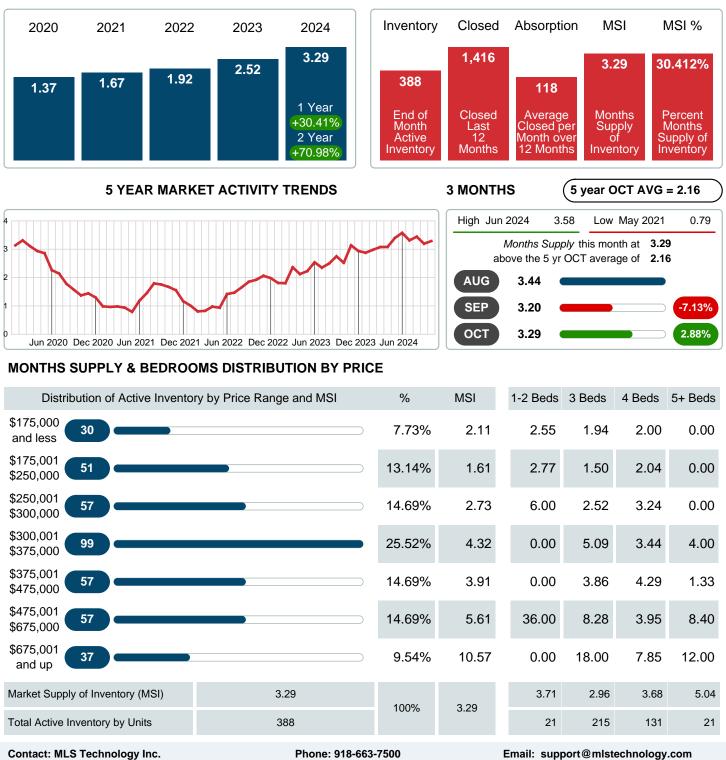




INDICATORS FOR OCTOBER 2024

MONTHS SUPPLY of INVENTORY (MSI)

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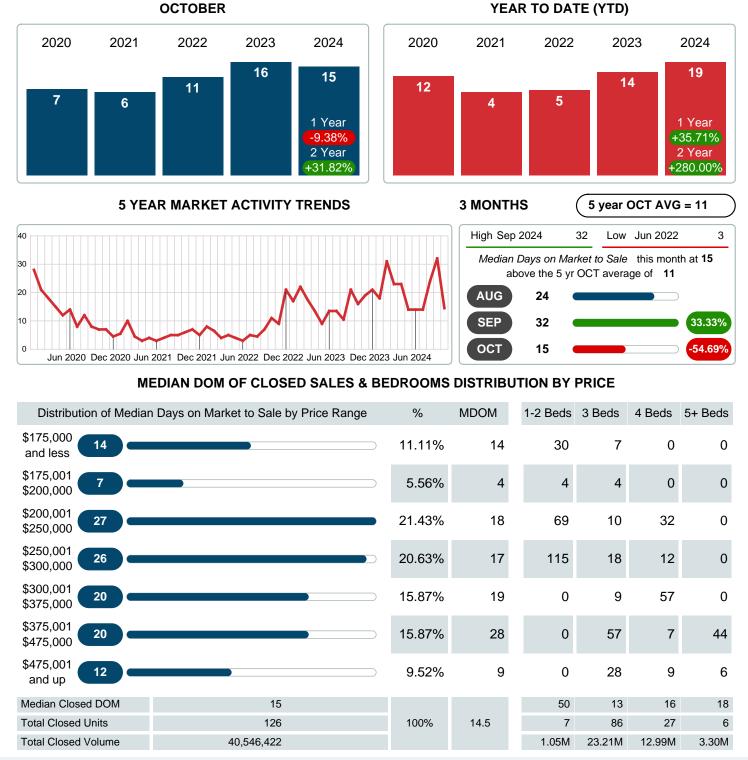
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MEDIAN DAYS ON MARKET TO SALE

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OCTOBER

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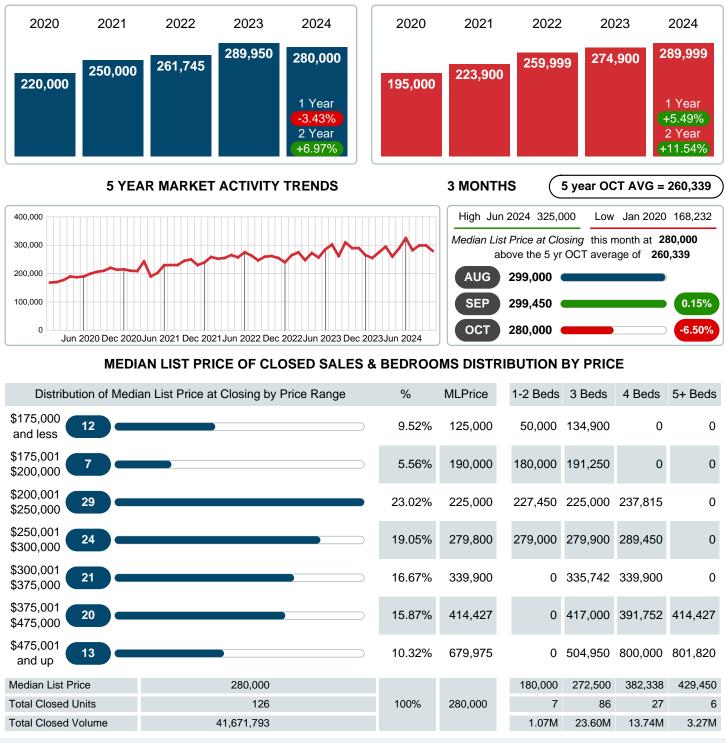




YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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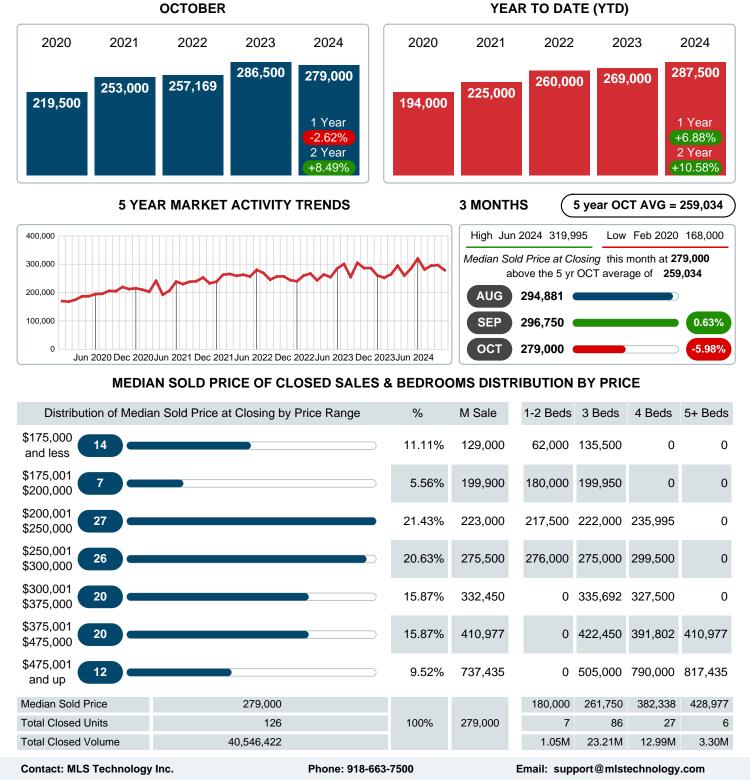
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MEDIAN SOLD PRICE AT CLOSING

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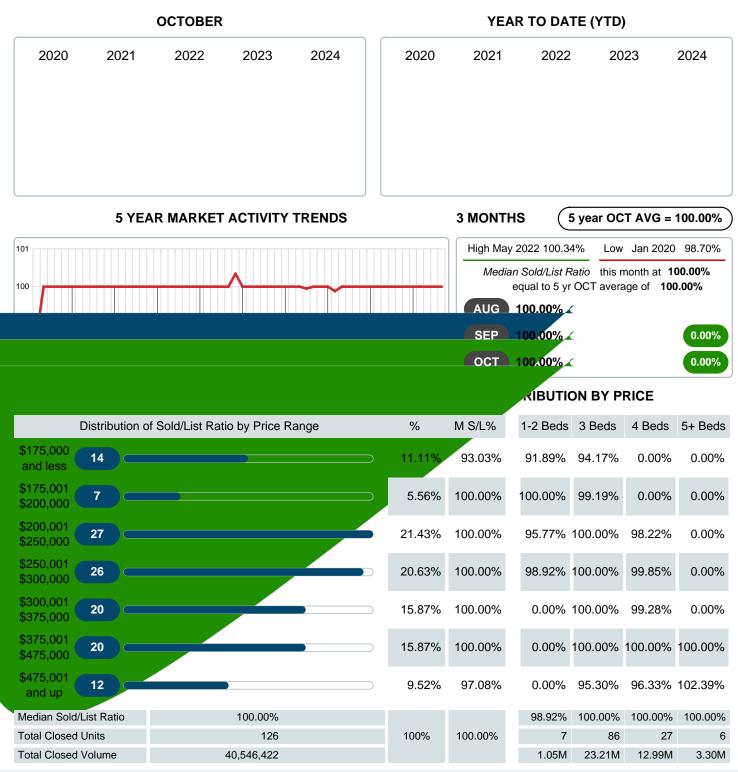
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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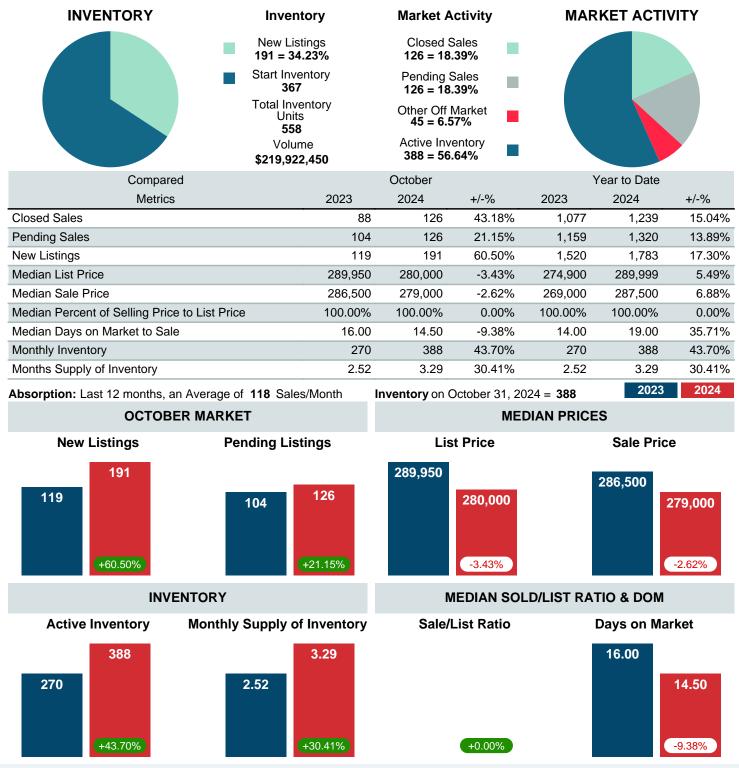
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MARKET SUMMARY

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