

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Dec 11, 2024 for MLS Technology Inc.

Compared	November				
Metrics	2023	2024	+/-%		
Closed Listings	899	978	8.79%		
Pending Listings	795	897	12.83%		
New Listings	1,216	1,207	-0.74%		
Average List Price	296,986	311,929	5.03%		
Average Sale Price	291,492	306,547	5.16%		
Average Percent of Selling Price to List Price	98.30%	98.33%	0.03%		
Average Days on Market to Sale	32.16	37.52	16.68%		
End of Month Inventory	2,821	3,394	20.31%		
Months Supply of Inventory	2.72	3.24	19.11%		

Absorption: Last 12 months, an Average of 1,047 Sales/Month Active Inventory as of November 30, 2024 = 3,394

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2024 rose 20.31% to 3,394 existing homes available for sale. Over the last 12 months this area has had an average of 1,047 closed sales per month. This represents an unsold inventory index of 3.24 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 5.16% in November 2024 to \$306,547 versus the previous year at \$291,492.

Average Days on Market Lengthens

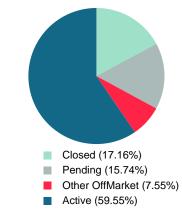
The average number of 37.52 days that homes spent on the market before selling increased by 5.36 days or 16.68% in November 2024 compared to last year's same month at 32.16 DOM

Sales Success for November 2024 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 1,207 New Listings in November 2024, down 0.74% from last year at 1,216. Furthermore, there were 978 Closed Listings this month versus last year at 899, a 8.79% increase.

Closed versus Listed trends yielded a 81.0% ratio, up from previous year's, November 2023, at 73.9%, a 9.60% upswing. This will certainly create pressure on an increasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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2024

11,697

1 Year

+2.02%

2 Year

-18.09%

700

9.31%

10.44%

0

0

1

0

9

NOVEMBER YEAR TO DATE (YTD) 2020 2021 2022 2023 2024 2020 2021 2022 2023 1,461 16,280 1,280 14.676 14,280 978 935 11,465 899 1 Year +8.79% 2 Year +4.60% **3 MONTHS** 5 year NOV AVG = 1,111 **5 YEAR MARKET ACTIVITY TRENDS** High Jun 2021 1,724 Low Jan 2023 2,000 Closed Listings this month at 978 below the 5 yr NOV average of 1,111 1,000 SEP 999 OCT 1,092 0 NOV 978 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023 Jun 2024 CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

% AVDOM Distribution of Closed Listings by Price Range 1-2 Beds 3 Beds 4 Beds 5+ Beds \$125,000 10.22% 35.7 52 7 100 41 and less \$125,001 106 10.84% 21.0 29 65 12 \$175,000 \$175,001 164 16.77% 31.1 19 121 23 \$225,000 \$225,001 230 23.52% 35.9 9 161 60 \$300,000 \$300,001 142 14.52% 43.2 70 4 59 \$375,000 \$375,001 137 14.01% 47.9 3 51 68 15 \$525,000 \$525,001 99 10.12% 49.1 3 15 60 21 and up **Total Closed Units** 978 119 524 289 46 **Total Closed Volume** 299,802,570 100% 37.5 19.00M 136.90M 117.71M 26.20M Average Closed Price \$306,547 \$159,656 \$261,257 \$407,288 \$569,536 Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



CLOSED LISTINGS

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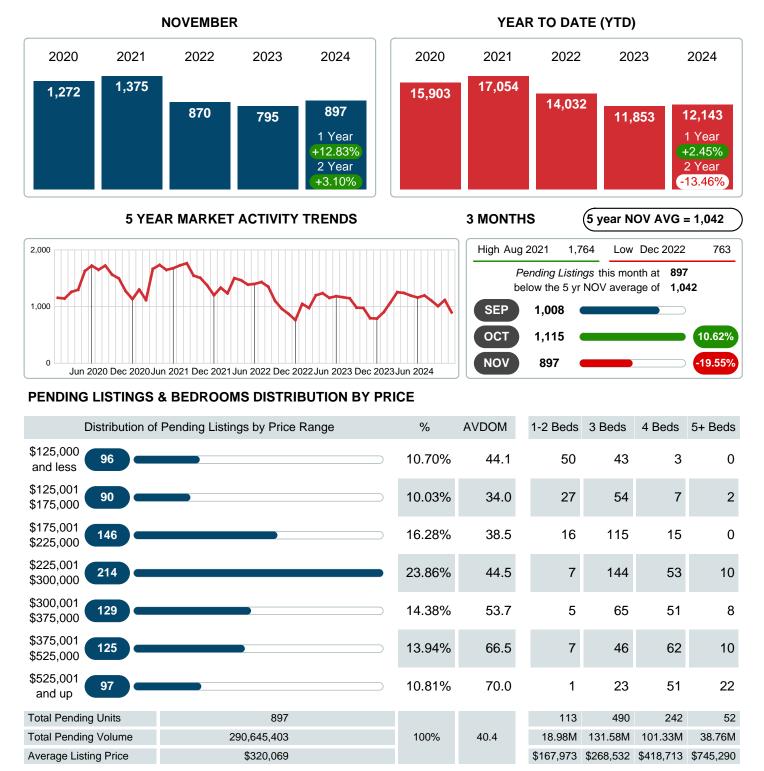


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PENDING LISTINGS

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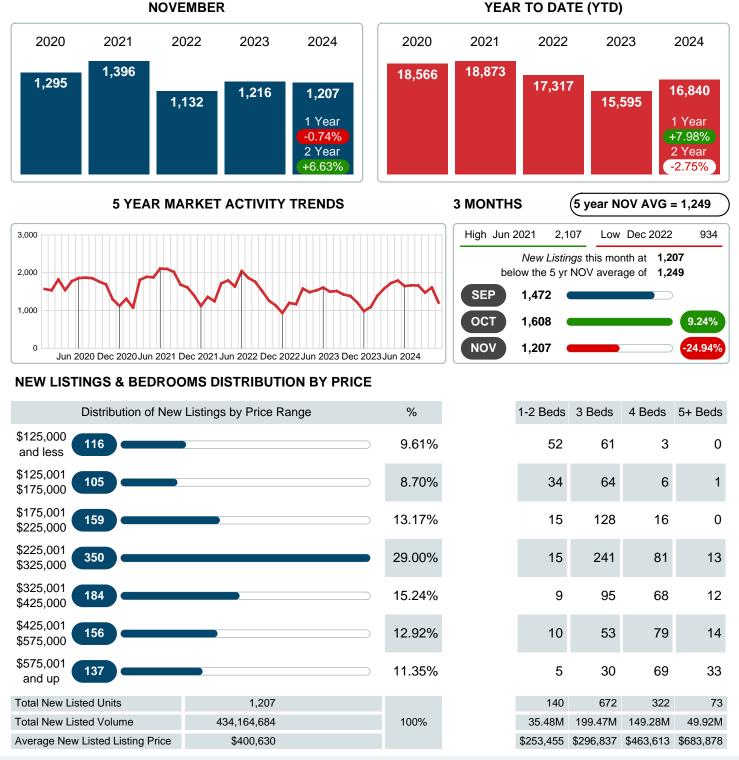
REDATUM

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NEW LISTINGS

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END OF NOVEMBER

November 2024

REDATUM

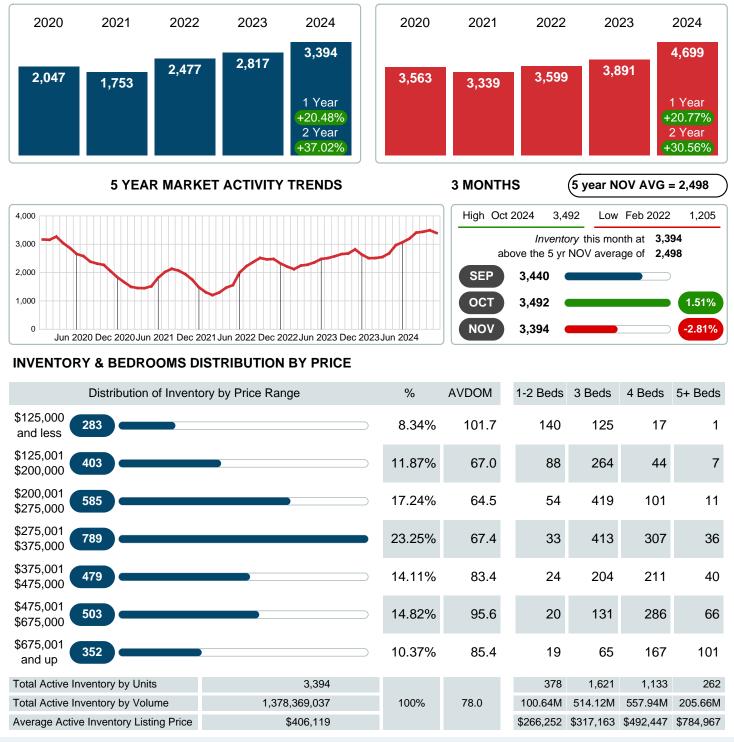
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ACTIVE DURING NOVEMBER

ACTIVE INVENTORY

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MSI FOR NOVEMBER

November 2024

REDATUM

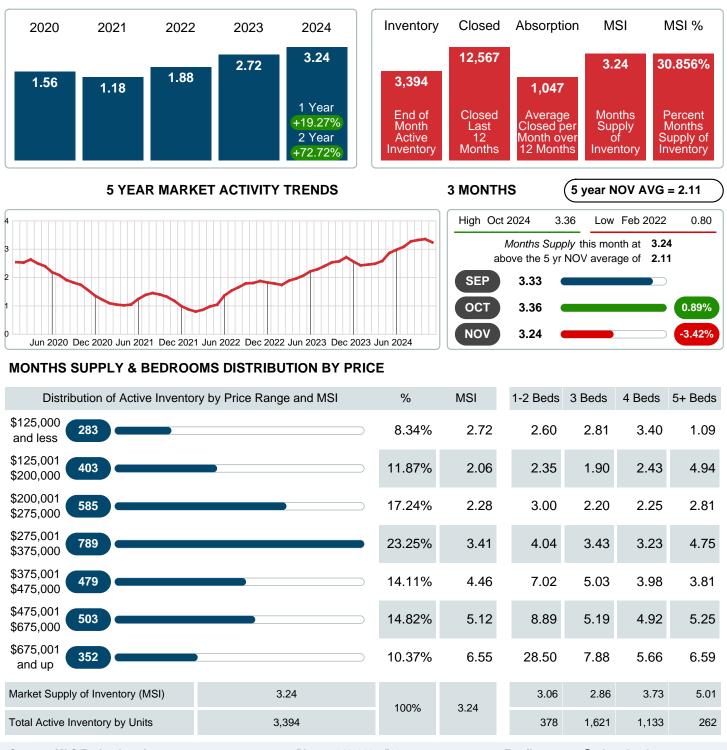
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INDICATORS FOR NOVEMBER 2024

MONTHS SUPPLY of INVENTORY (MSI)

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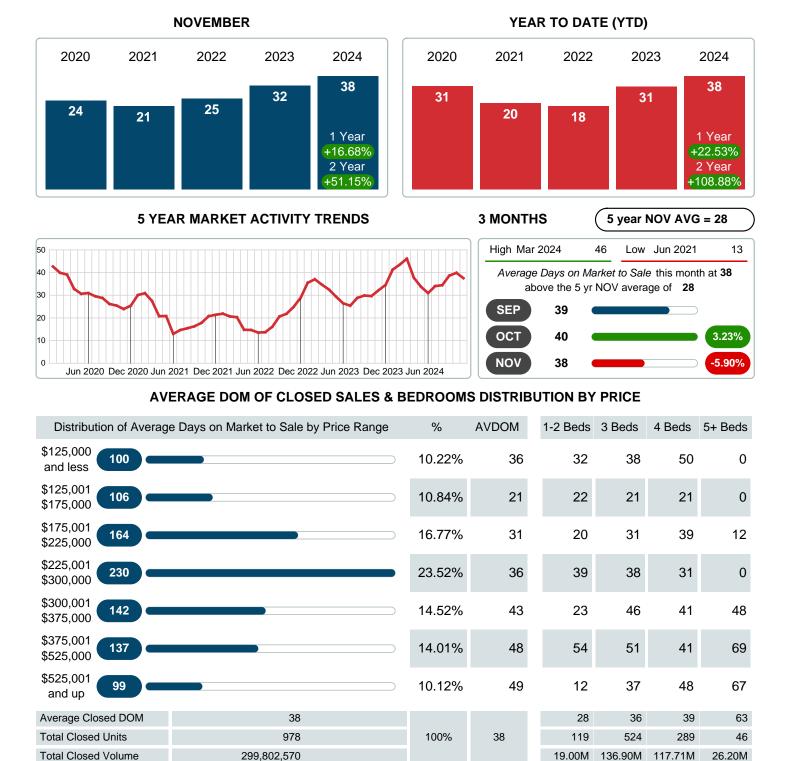


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AVERAGE DAYS ON MARKET TO SALE

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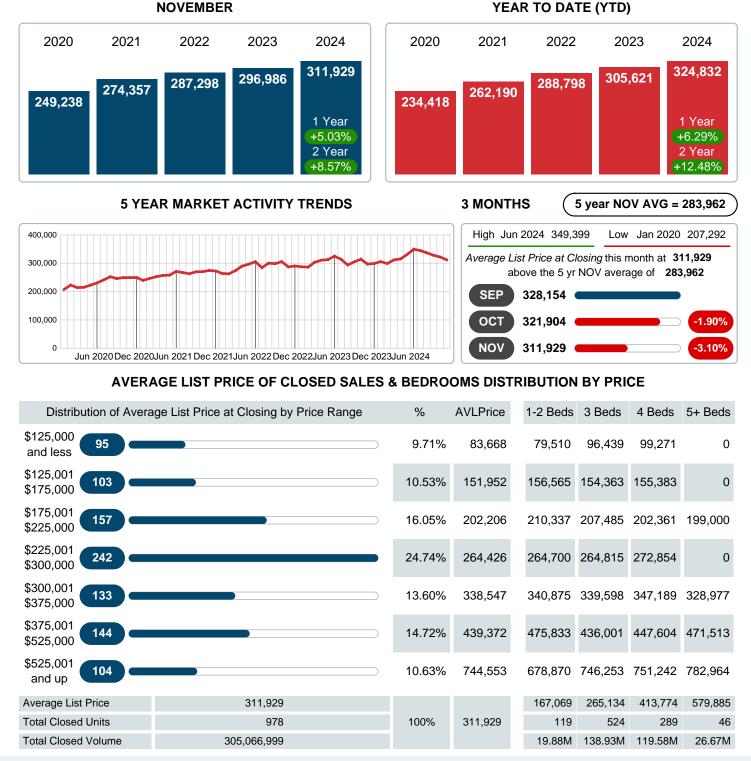


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AVERAGE LIST PRICE AT CLOSING

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NOVEMBER

November 2024

REDATUM

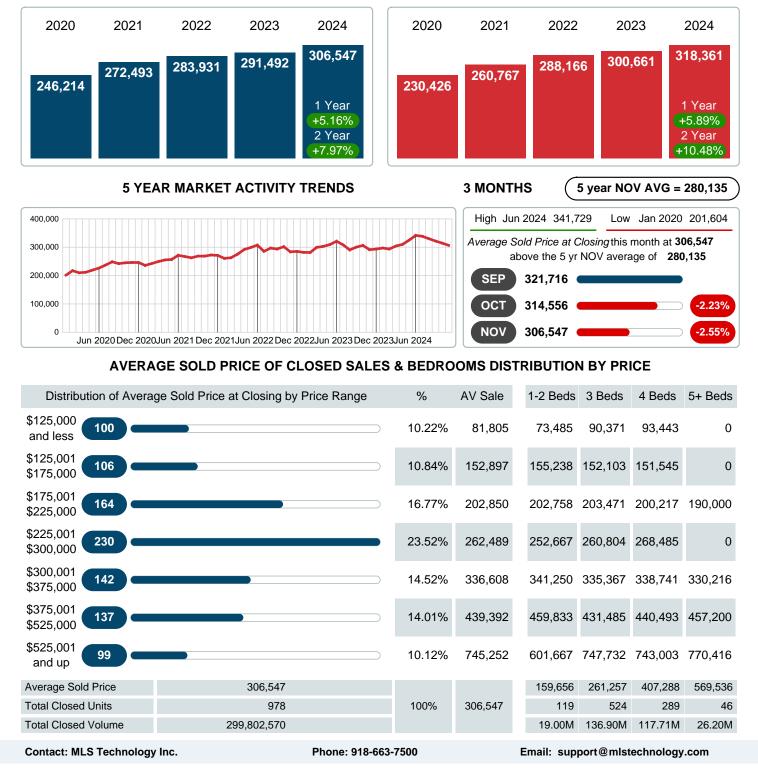
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YEAR TO DATE (YTD)

AVERAGE SOLD PRICE AT CLOSING

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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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Distrib	ution of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		10.22%	92.90%	91.55%	94.44%	93.98%	0.00%
\$125,001 \$175,000 106		10.84%	100.42%	100.19%	100.99%	97.90%	0.00%
\$175,001 \$225,000 164		16.77%	98.19%	96.79%	98.27%	99.10%	95.48%
\$225,001 \$300,000 230		23.52%	98.51%	95.45%	98.67%	98.54%	0.00%
\$300,001 \$375,000 142		14.52%	99.81%	100.09%	101.41%	97.79%	100.45%
\$375,001 \$525,000		14.01%	98.46%	96.93%	99.00%	98.46%	96.98%
\$525,001 99 and up		10.12%	99.04%	89.80%	99.97%	99.42%	98.60%
Average Sold/List R	atio 98.30%			95.17%	98.97%	98.46%	98.37%
Total Closed Units	978	100%	98.30%	119	524	289	46
Total Closed Volume	299,802,570			19.00M	136.90M	117.71M	26.20M

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REDATUM

2.821

+20.31%

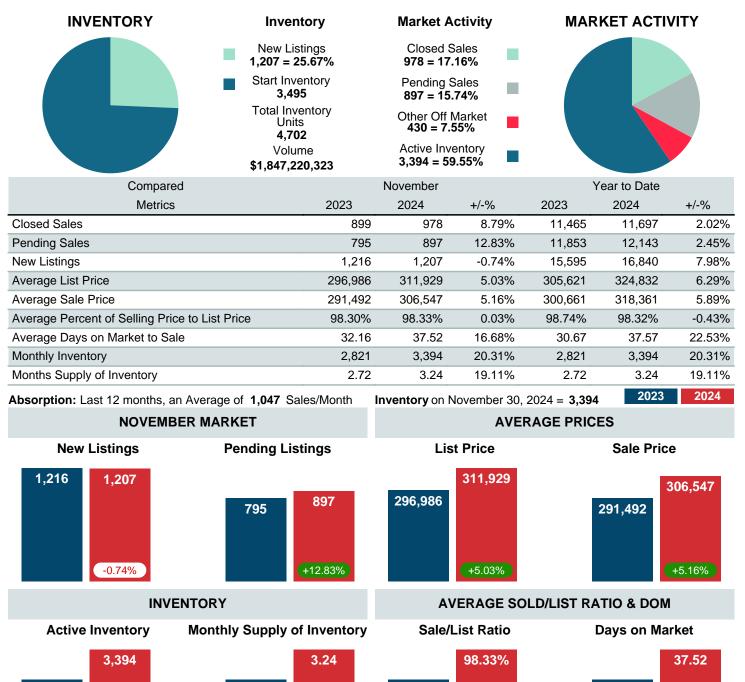
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MARKET SUMMARY

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+19.11%

98.30%

+0.03%

2.72

+16.68%

32.16

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