

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Dec 11, 2024 for MLS Technology Inc.

Compared	November				
Metrics	2023	2024	+/-%		
Closed Listings	899	978	8.79%		
Pending Listings	795	897	12.83%		
New Listings	1,216	1,207	-0.74%		
Median List Price	250,000	265,375	6.15%		
Median Sale Price	249,900	260,125	4.09%		
Median Percent of Selling Price to List Price	99.05%	98.88%	-0.16%		
Median Days on Market to Sale	15.00	20.00	33.33%		
End of Month Inventory	2,821	3,394	20.31%		
Months Supply of Inventory	2.72	3.24	19.11%		

Absorption: Last 12 months, an Average of 1,047 Sales/Month Active Inventory as of November 30, 2024 = 3,394

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2024 rose 20.31% to 3,394 existing homes available for sale. Over the last 12 months this area has had an average of 1,047 closed sales per month. This represents an unsold inventory index of 3.24 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 4.09% in November 2024 to \$260,125 versus the previous year at \$249,900.

Median Days on Market Lengthens

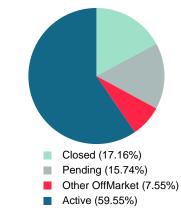
The median number of 20.00 days that homes spent on the market before selling increased by 5.00 days or 33.33% in November 2024 compared to last year's same month at 15.00 DOM

Sales Success for November 2024 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 1,207 New Listings in November 2024, down 0.74% from last year at 1,216. Furthermore, there were 978 Closed Listings this month versus last year at 899, a 8.79% increase.

Closed versus Listed trends yielded a 81.0% ratio, up from previous year's, November 2023, at 73.9%, a 9.60% upswing. This will certainly create pressure on an increasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com REDATUM

November 2024

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CLOSED LISTINGS



2024

11,697

1 Year

+2.02%

2 Year

-18.09%

700

9.31%

10.44%

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	Distribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$125,000 and less	100		10.22%	14.5	52	41	7	0	
\$125,001 \$175,000	106		10.84%	9.0	29	65	12	0	
\$175,001 \$225,000	164		16.77%	20.0	19	121	23	1	
\$225,001 \$300,000	230		23.52%	20.5	9	161	60	0	
\$300,001 \$375,000	142		14.52%	28.0	4	70	59	9	
\$375,001 \$525,000	137		14.01%	30.0	3	51	68	15	
\$525,001 and up	99		10.12%	18.0	3	15	60	21	
Total Close	d Units 978				119	524	289	46	
Total Close	d Volume 299,802,570		100%	20.0	19.00M	136.90M	117.71M	26.20M	
Median Clo	sed Price \$260,125					\$145,000	\$242,000	\$350,000	\$504,000

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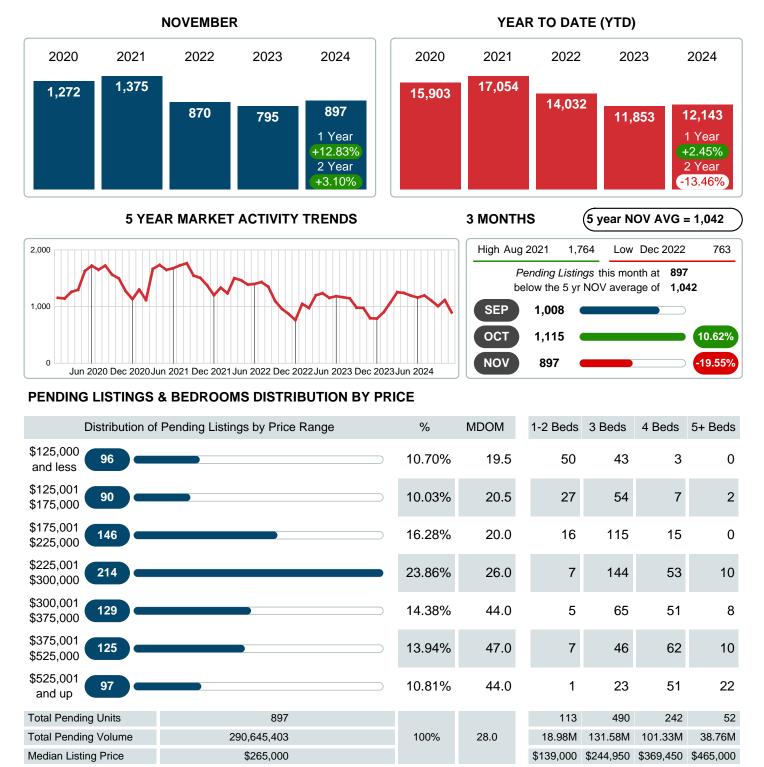
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PENDING LISTINGS

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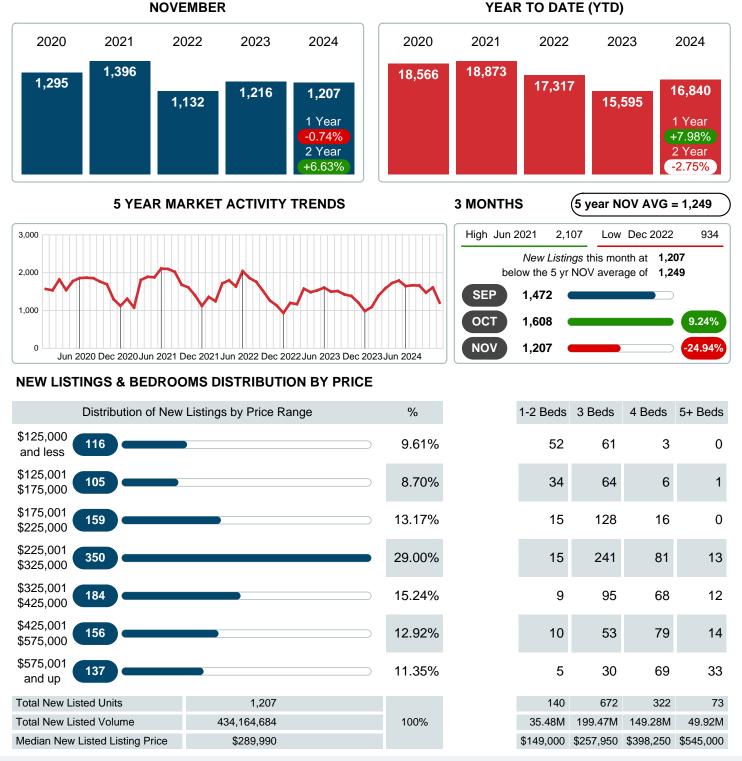
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NEW LISTINGS

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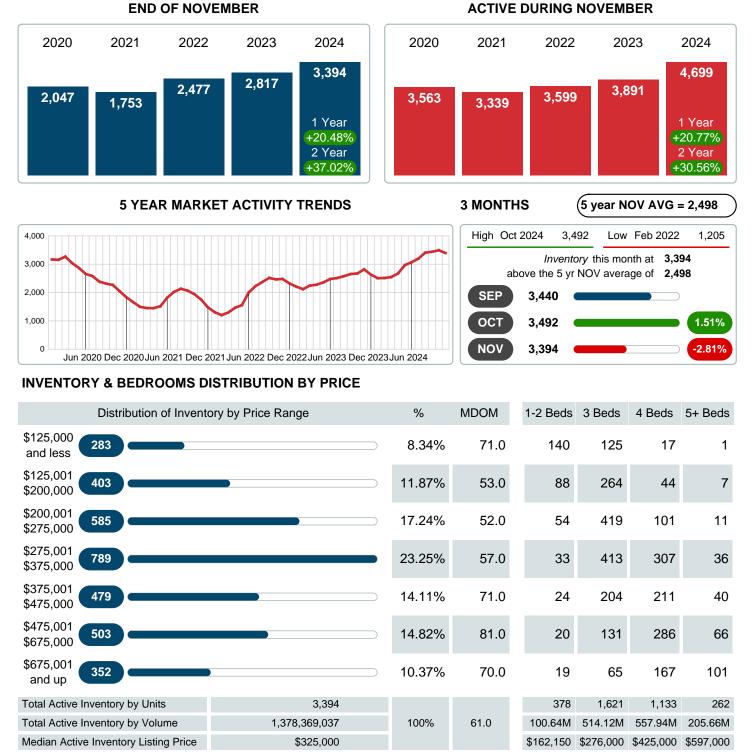
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ACTIVE INVENTORY

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MSI FOR NOVEMBER

November 2024

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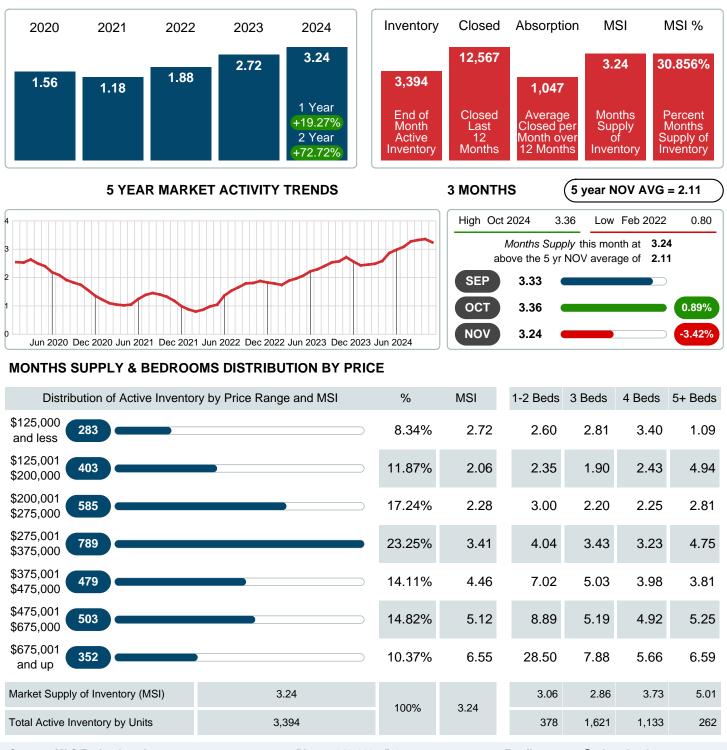
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INDICATORS FOR NOVEMBER 2024

MONTHS SUPPLY of INVENTORY (MSI)

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and up

Median Closed DOM

Total Closed Volume

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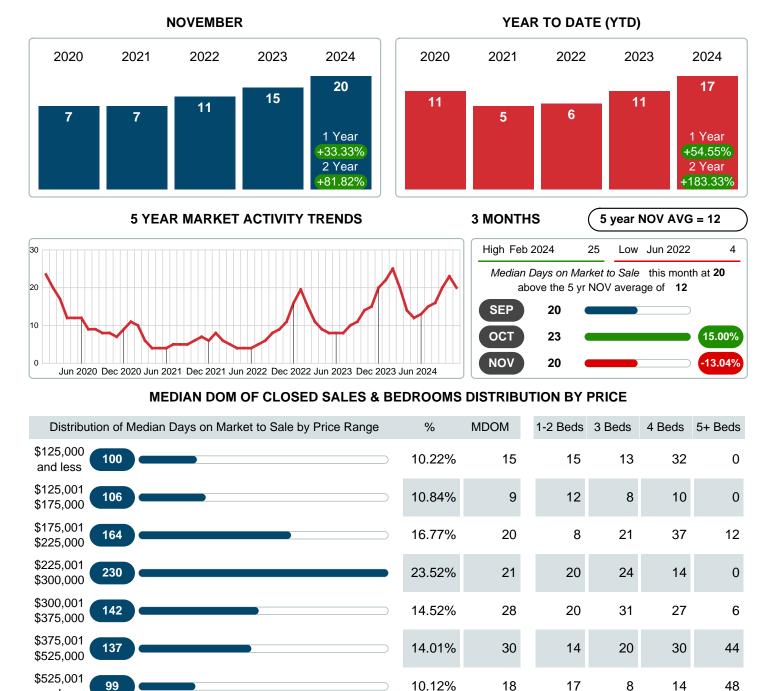
Total Closed Units

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MEDIAN DAYS ON MARKET TO SALE

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Phone: 918-663-7500

100%

20.0

20

978

299,802,570

41

46

26.20M

21

289

14

119

20

524

19.00M 136.90M 117.71M

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and up

Median List Price

Total Closed Units

Total Closed Volume

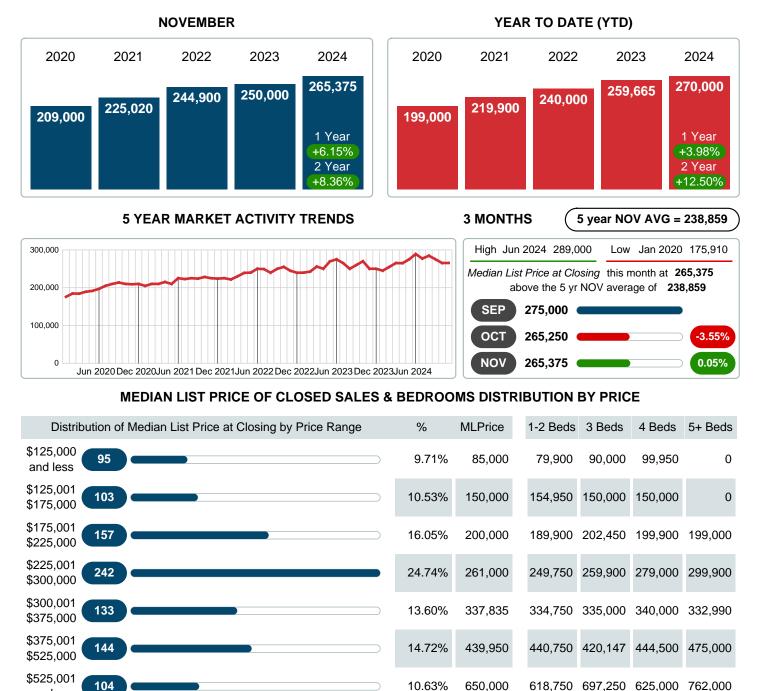
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MEDIAN LIST PRICE AT CLOSING

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100%

265,375

265,375

305,066,999

978

510,000

26.67M

46

245,000

524

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359,753

119.58M

289

148,999

119

19.88M 138.93M

NOVEMBER

November 2024

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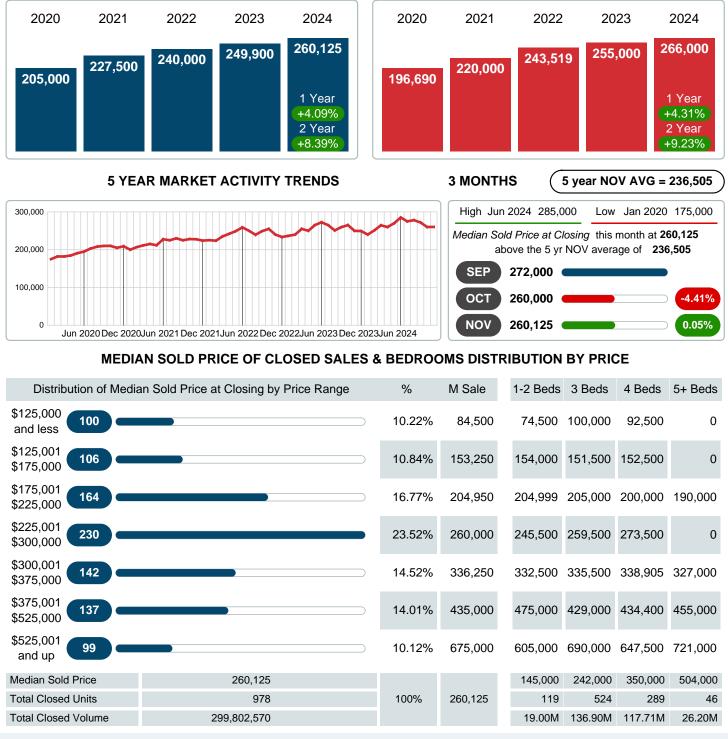
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YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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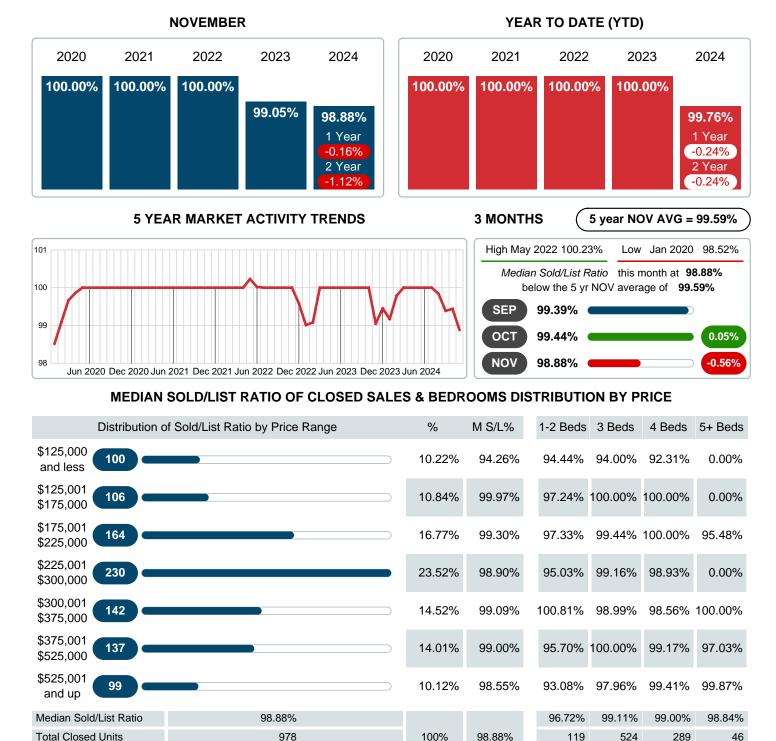
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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19.00M 136.90M 117.71M

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299,802,570

26.20M

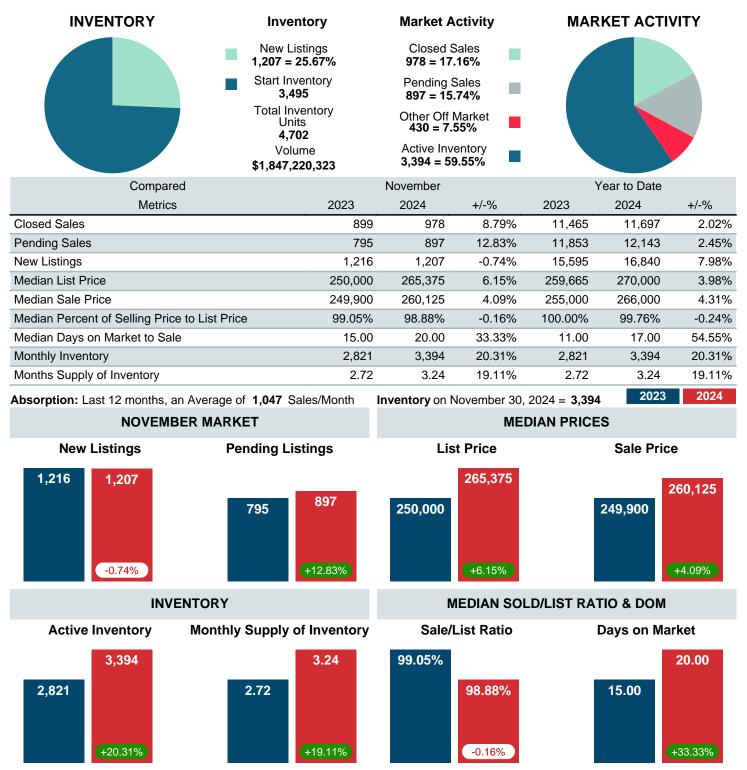
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MARKET SUMMARY

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