## November 2024

Area Delimited by County Of McIntosh - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Dec 11, 2024 for MLS Technology Inc.

Compared	November		
Metrics	2023	2024	+/-%
Closed Listings	14	20	42.86%
Pending Listings	14	11	-21.43%
New Listings	22	22	0.00%
Average List Price	400,564	292,580	-26.96%
Average Sale Price	402,700	294,245	-26.93%
Average Percent of Selling Price to List Price	98.61%	104.19%	5.65%
Average Days on Market to Sale	44.07	52.05	18.10%
End of Month Inventory	101	121	19.80%
Months Supply of Inventory	4.87	6.02	23.78%

Absorption: Last 12 months, an Average of 20 Sales/Month Active Inventory as of November 30, 2024 = 121

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2024 rose 19.80% to 121 existing homes available for sale. Over the last 12 months this area has had an average of 20 closed sales per month. This represents an unsold inventory index of 6.02 MSI for this period.

#### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 26.93% in November 2024 to \$294,245 versus the previous year at \$402,700.

#### Average Days on Market Lengthens

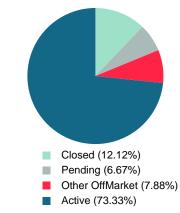
The average number of 52.05 days that homes spent on the market before selling increased by 7.98 days or 18.10% in November 2024 compared to last year's same month at 44.07 DOM

#### Sales Success for November 2024 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 22 New Listings in November 2024, down 0.00% from last year at 22. Furthermore, there were 20 Closed Listings this month versus last year at 14, a 42.86% increase.

Closed versus Listed trends yielded a 90.9% ratio, up from previous year's, November 2023, at 63.6%, a 42.86% upswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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### CLOSED LISTINGS

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\$375,000 \$375,001 20.00% 33.3 0 2 1 \$750,000 \$750,001 0 0 1 5.00% 18.0 and up **Total Closed Units** 20 5 10 4 **Total Closed Volume** 5,884,900 100% 52.1 671.90K 2.66M 1.80M 750.00K \$134,380 \$266,400 \$449,750 \$750,000 Average Closed Price \$294,245

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

1

0

1

and up

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

Contact: MLS Technology Inc.

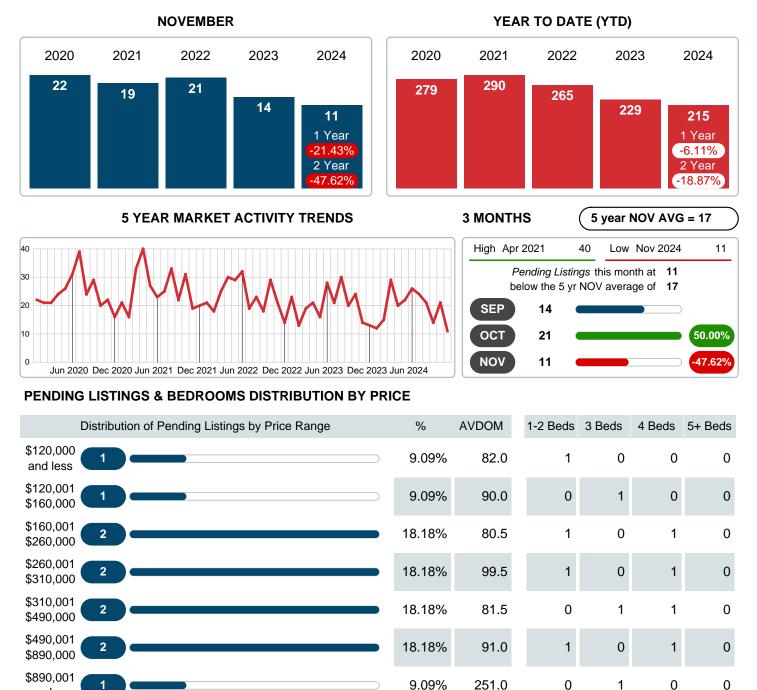
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### PENDING LISTINGS

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Phone: 918-663-7500

100%

0.0

11

\$0

5,025,800

0

\$0

0.00B

4

1.78M

4

1.01M

3

2.24M

Email: support@mlstechnology.com

\$251,350 \$747,133 \$444,750

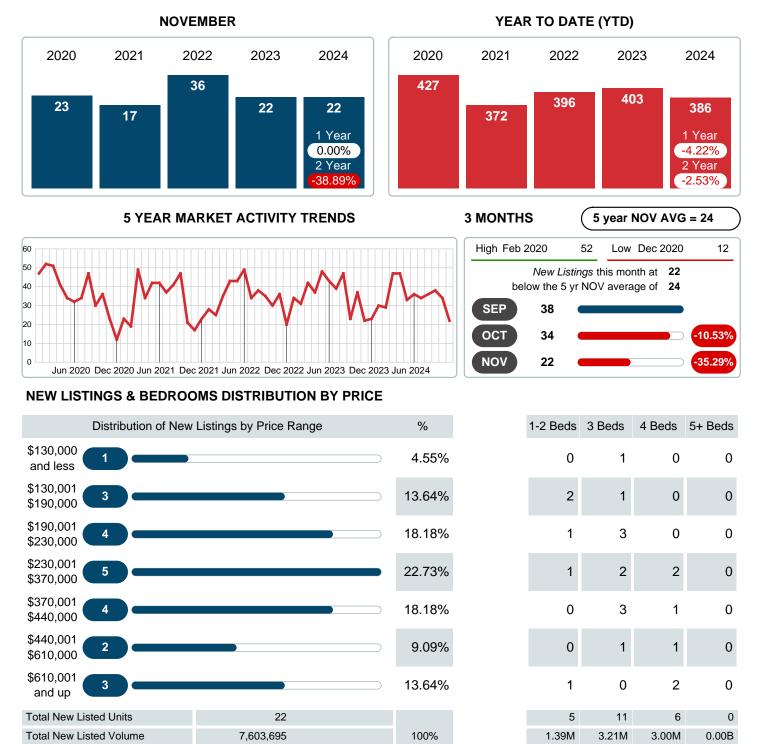
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### **NEW LISTINGS**

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Contact: MLS Technology Inc.

Average New Listed Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$277,580 \$292,163 \$500,333

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\$0

\$0

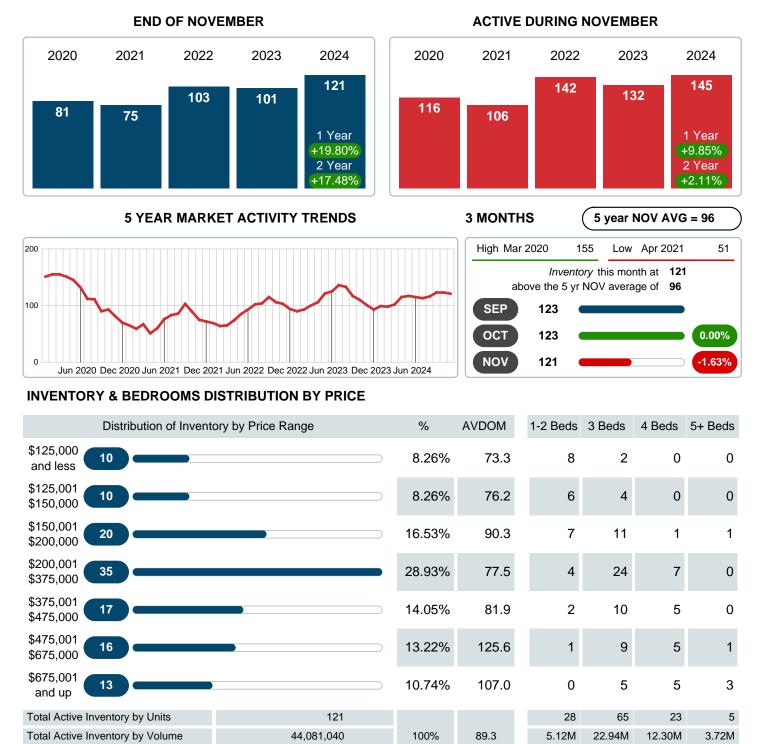
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### ACTIVE INVENTORY

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Contact: MLS Technology Inc.

Average Active Inventory Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$182,951 \$352,885 \$534,950 \$743,400

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\$364,306

RELEDATUM

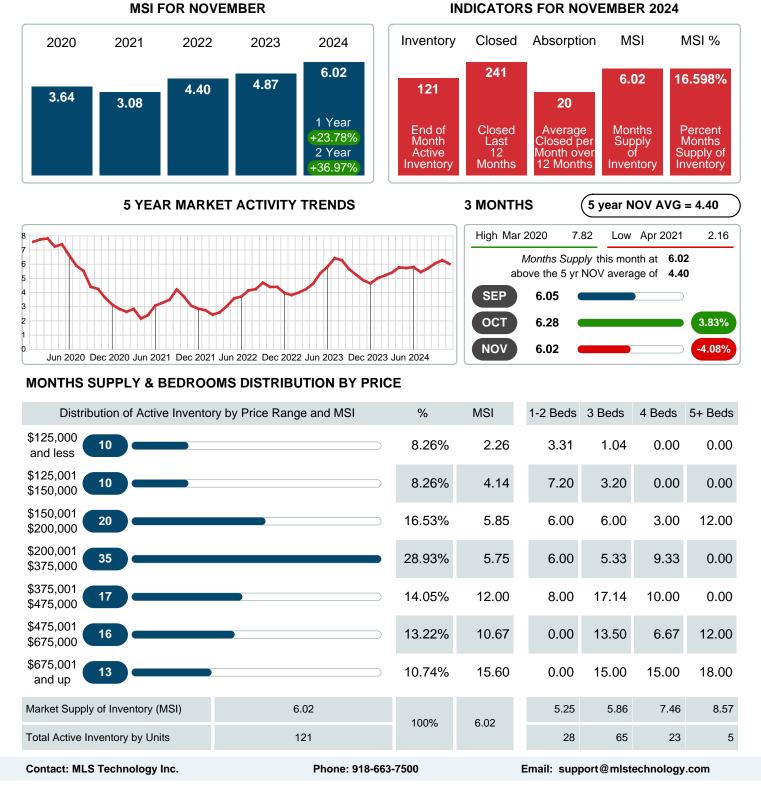
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## MONTHS SUPPLY of INVENTORY (MSI)

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# November 2024

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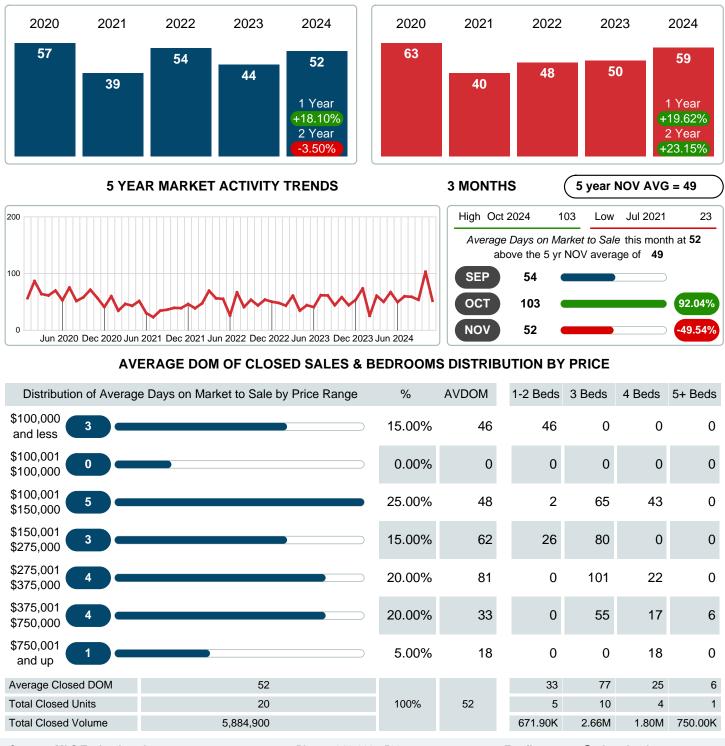




YEAR TO DATE (YTD)

### AVERAGE DAYS ON MARKET TO SALE

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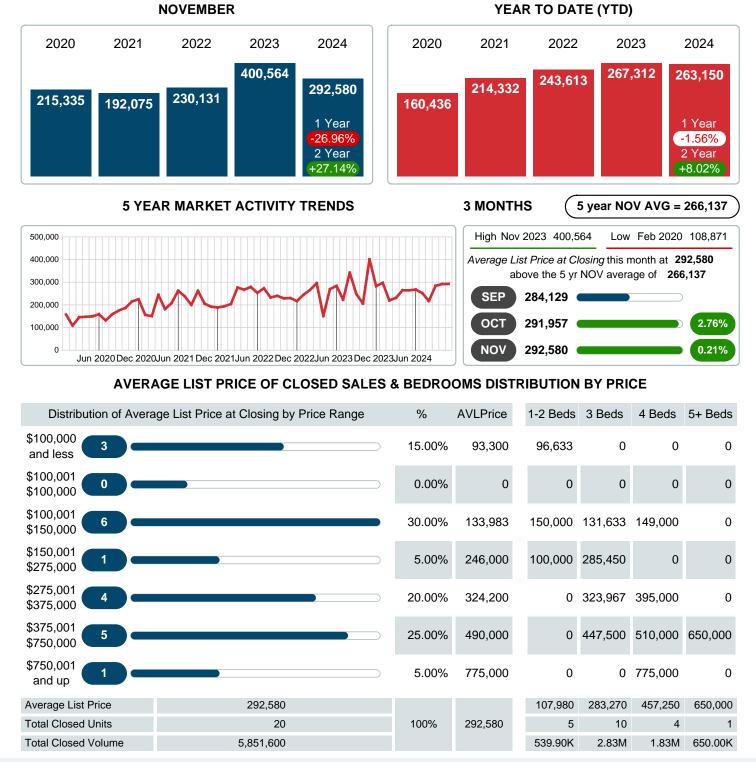
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## AVERAGE LIST PRICE AT CLOSING

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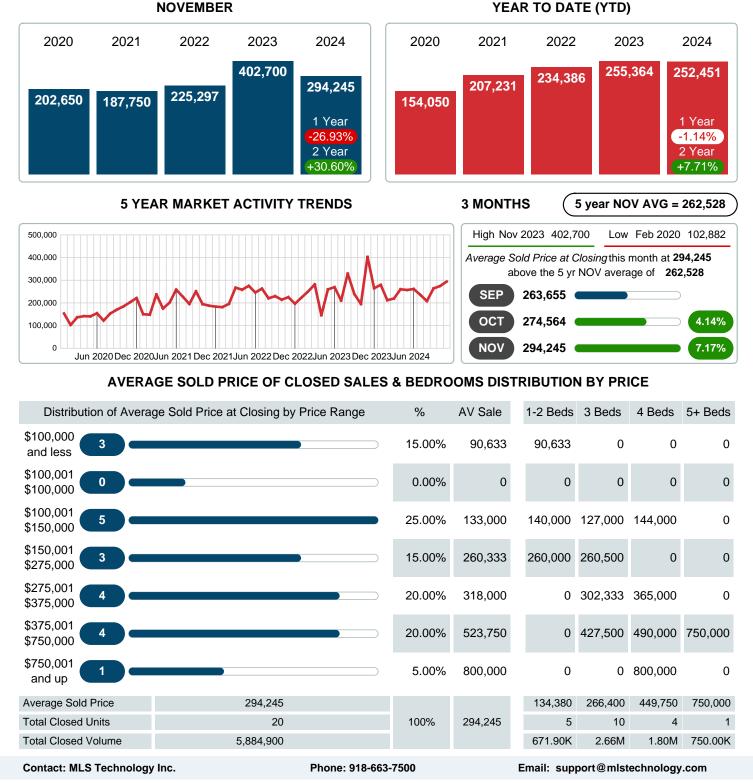
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## AVERAGE SOLD PRICE AT CLOSING

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## November 2024

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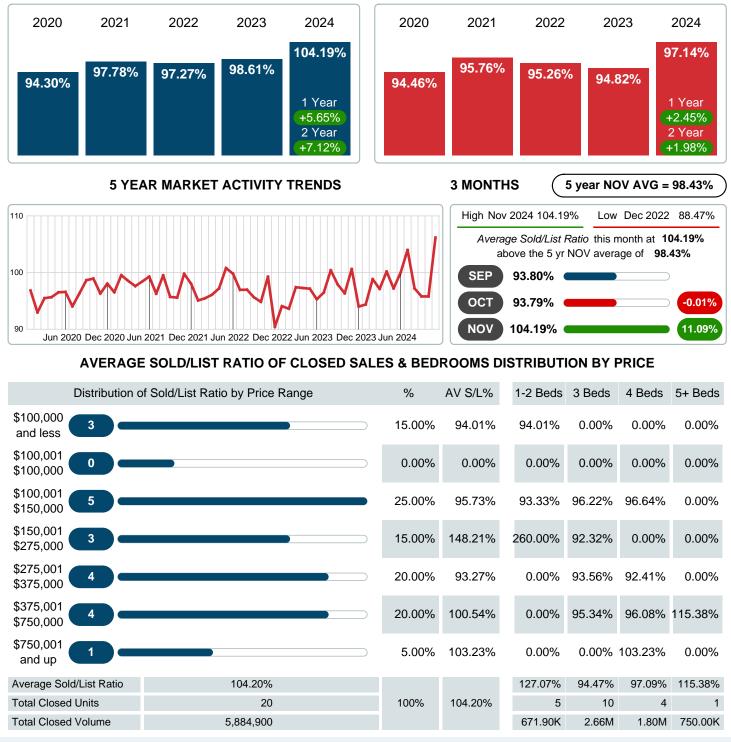




YEAR TO DATE (YTD)

### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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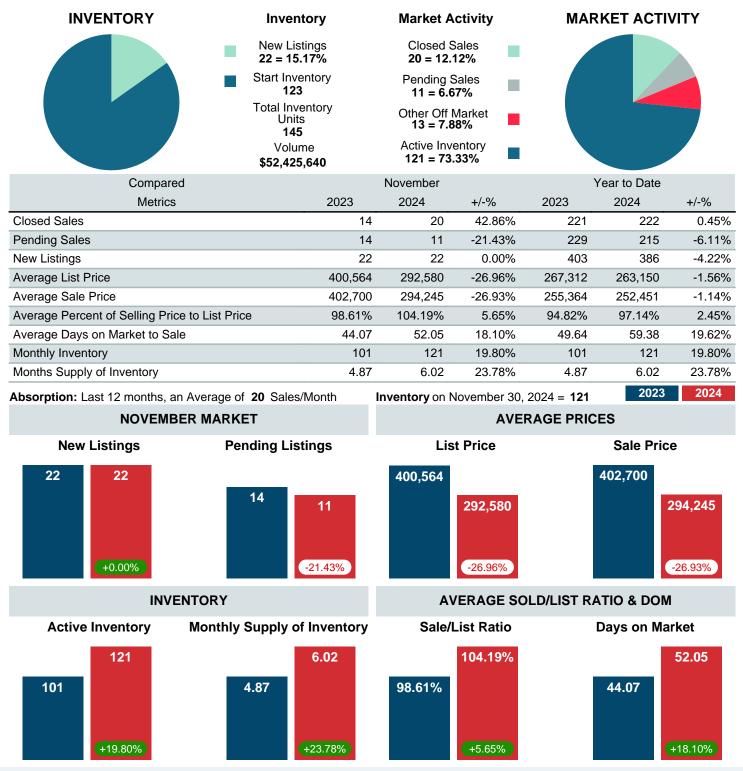
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### MARKET SUMMARY

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