RE

November 2024

Area Delimited by County Of Rogers - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Dec 11, 2024 for MLS Technology Inc.

Compared		November				
Metrics	2023	2024	+/-%			
Closed Listings	80	89	11.25%			
Pending Listings	81	100	23.46%			
New Listings	138	104	-24.64%			
Median List Price	263,945	289,000	9.49%			
Median Sale Price	266,495	280,000	5.07%			
Median Percent of Selling Price to List Price	100.00%	99.74%	-0.26%			
Median Days on Market to Sale	14.50	16.00	10.34%			
End of Month Inventory	336	330	-1.79%			
Months Supply of Inventory	3.18	3.13	-1.40%			

Absorption: Last 12 months, an Average of 105 Sales/Month Active Inventory as of November 30, 2024 = 330

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2024 decreased 1.79% to 330 existing homes available for sale. Over the last 12 months this area has had an average of 105 closed sales per month. This represents an unsold inventory index of 3.13 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 5.07% in November 2024 to \$280,000 versus the previous year at \$266,495.

Median Days on Market Lengthens

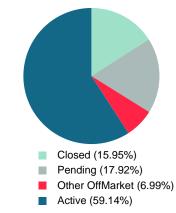
The median number of 16.00 days that homes spent on the market before selling increased by 1.50 days or 10.34% in November 2024 compared to last year's same month at 14.50 DOM

Sales Success for November 2024 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 104 New Listings in November 2024, down 24.64% from last year at 138. Furthermore, there were 89 Closed Listings this month versus last year at 80, a 11.25% increase.

Closed versus Listed trends yielded a 85.6% ratio, up from previous year's, November 2023, at 58.0%, a 47.62% upswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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REDATUM

CLOSED LISTINGS

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\$200,000		15.73%	5.5	4	8	2	0
\$200,001 \$250,000		15.73%	10.5	1	11	2	0
\$250,001 19		21.35%	31.0	0	12	7	0
\$300,001 \$425,000		15.73%	17.0	0	6	8	0
\$425,001 13 ••		14.61%	21.0	1	2	7	3
\$650,001 8 -		8.99%	58.5	0	0	5	3
Total Closed Units	89			9	43	31	6
Total Closed Volume	30,485,335	100%	16.0	1.77M	10.74M	13.38M	4.59M
Median Closed Price	\$280,000			\$154,000	\$250,000	\$397,400	\$737,500

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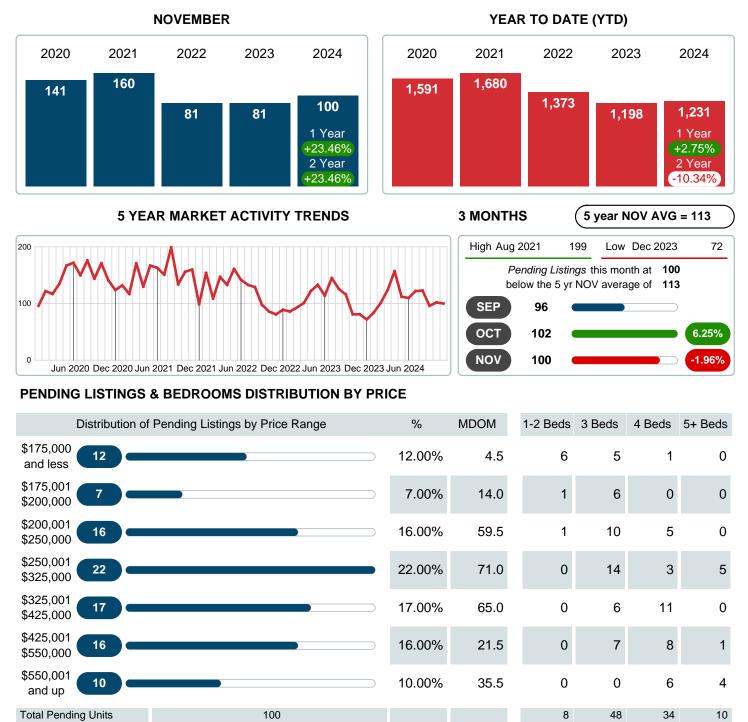
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PENDING LISTINGS

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42,908,270 100% 39.5 1.15M 13.31M \$310,000 \$139,950 \$259,945 \$400,196 \$400,000

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Total Pending Volume

Median Listing Price

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13.26M

15.18M

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NEW LISTINGS



90

4.93%

30.20%

0

Report produced on Dec 11, 2024 for MLS Technology Inc. **NOVEMBER** YEAR TO DATE (YTD) 2020 2021 2022 2023 2024 2020 2021 2022 2023 2024 152 1,866 148 1,839 138 1,723 108 1,606 1,613 104 1 Year 1 Year +0.44% 4.649 2 Year 2 Year -6.38% .70 **5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS** 5 year NOV AVG = 130 High Aug 2021 218 Low Dec 2023 300 New Listings this month at 104 below the 5 yr NOV average of 130 200 SEP 142 100 OCT 149 0 NOV 104 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023 Jun 2024 **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE** Distribution of New Listings by Price Range % 1-2 Beds 3 Beds 4 Beds 5+ Beds 8.65% 5 0 9 4 and less 14.42% 15 0 14 0

\$150,000

\$150,001 1 \$200,000 \$200,001 16 15.38% 1 13 2 0 \$275,000 \$275,001 24 23.08% 1 14 8 1 \$450,000 \$450,001 15 14.42% 0 8 7 0 \$525,000 \$525,001 14 13.46% 0 0 10 4 \$650,000 \$650,001 0 3 7 11 10.58% 1 and up **Total New Listed Units** 104 56 34 7 7 **Total New Listed Volume** 45,664,087 100% 1.15M 19.37M 21.36M 3.79M Median New Listed Listing Price \$357,950 \$139,900 \$267,450 \$514,613 \$535,000

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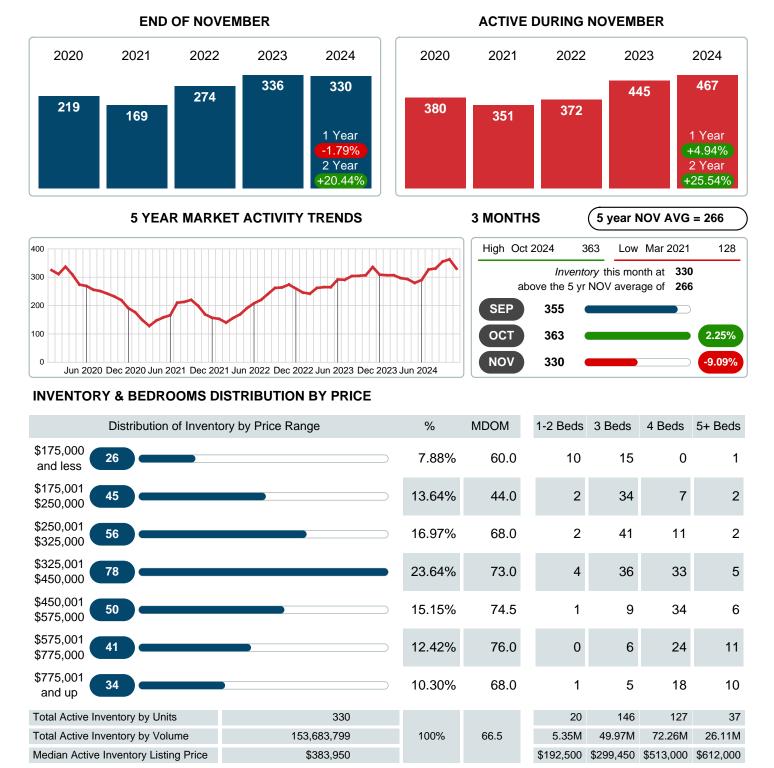
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ACTIVE INVENTORY

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MSI FOR NOVEMBER

RELEDATUM

November 2024

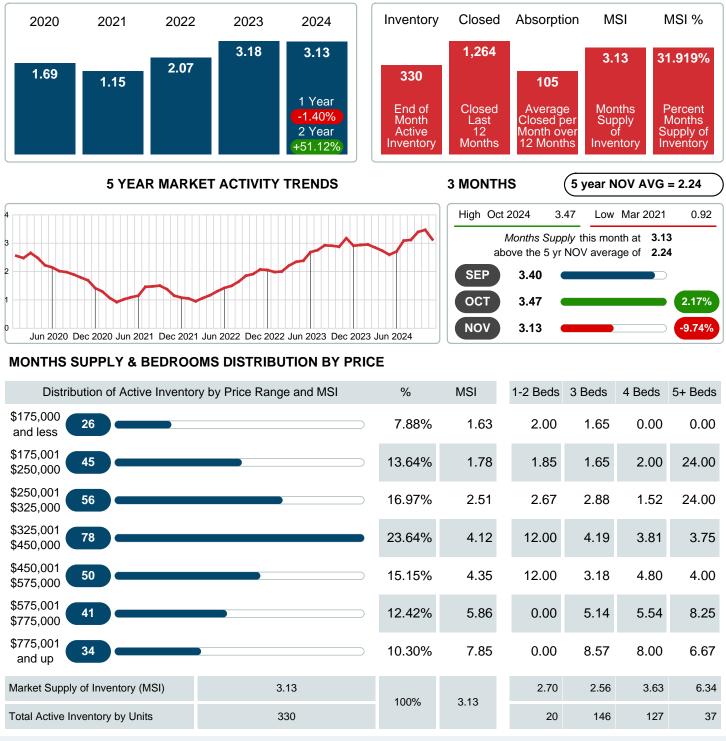
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INDICATORS FOR NOVEMBER 2024

MONTHS SUPPLY of INVENTORY (MSI)

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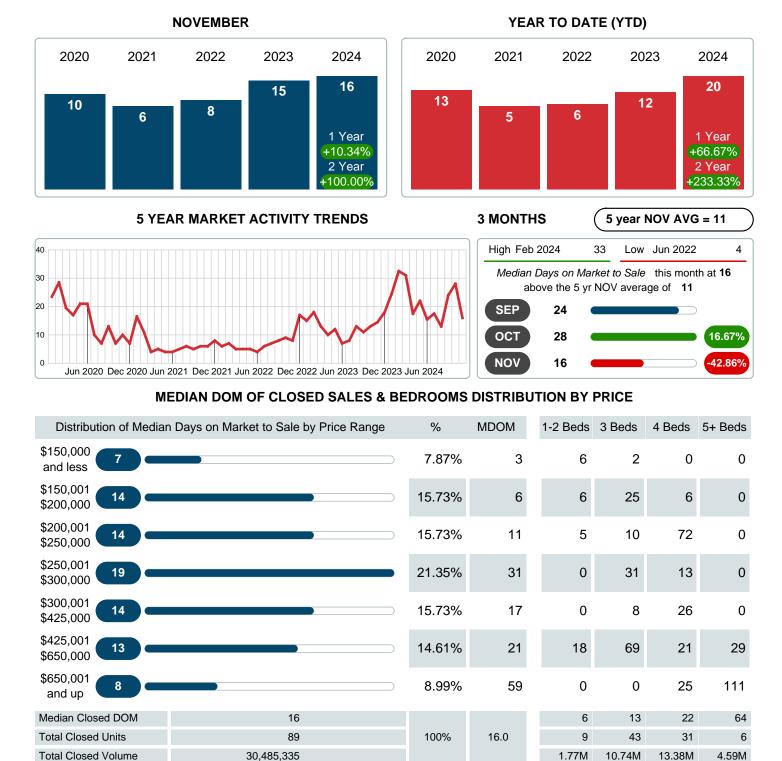
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MEDIAN DAYS ON MARKET TO SALE

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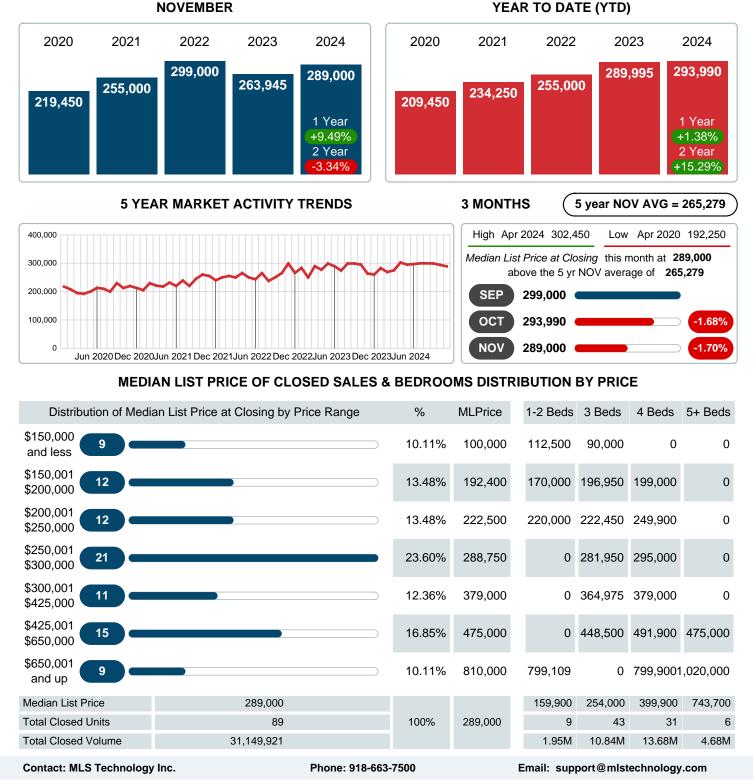
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MEDIAN LIST PRICE AT CLOSING

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NOVEMBER

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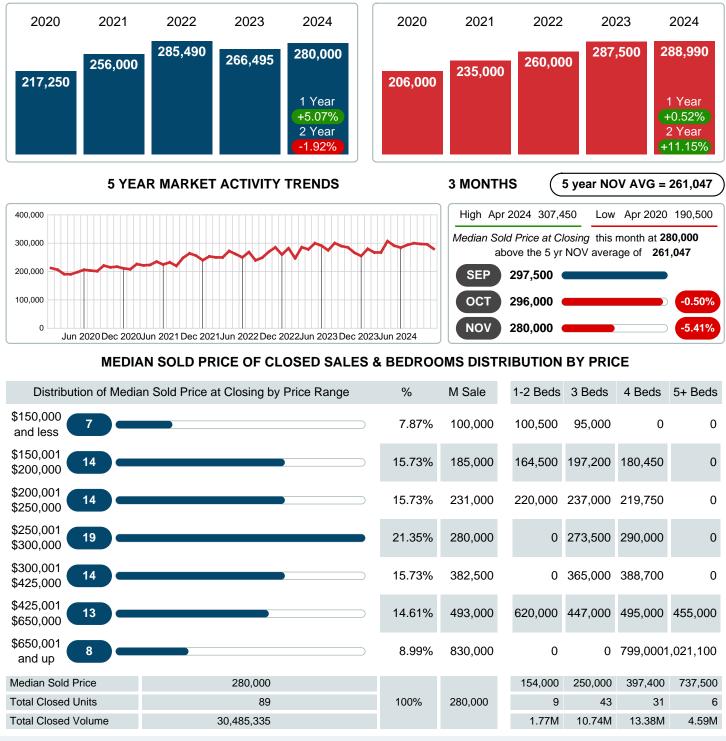




YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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\$425,001

\$650,000 \$650,001

and up

Median Sold/List Ratio

Total Closed Units

Total Closed Volume

13

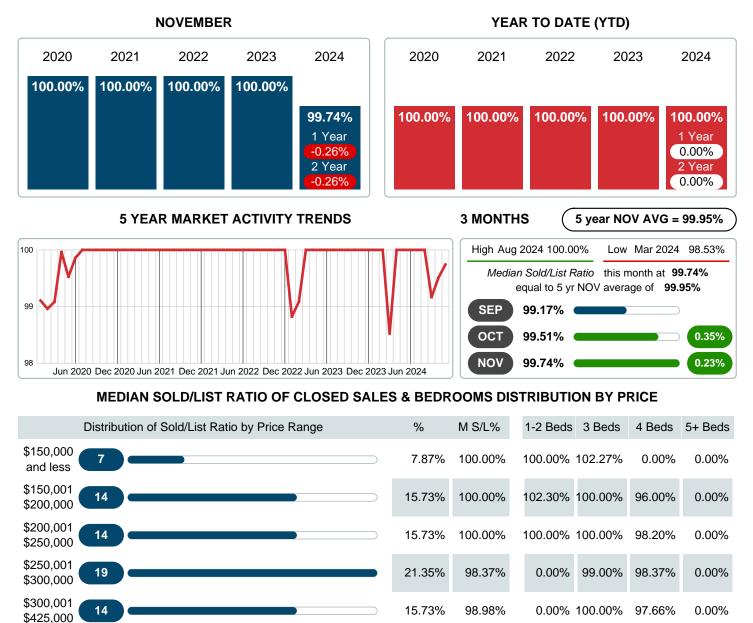
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Contact: MLS Technology Inc.



MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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14.61%

8.99%

100%

98.16%

99.17%

99.74%

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99.74%

30,485,335

89

96.69%

98.34%

97.53%

4.59M

6

99.66%

100.00%

10.74M

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43

77.59%

0.00%

100.00%

1.77M

9

98.16%

98.31%

13.38M

31

0.00% 100.00%

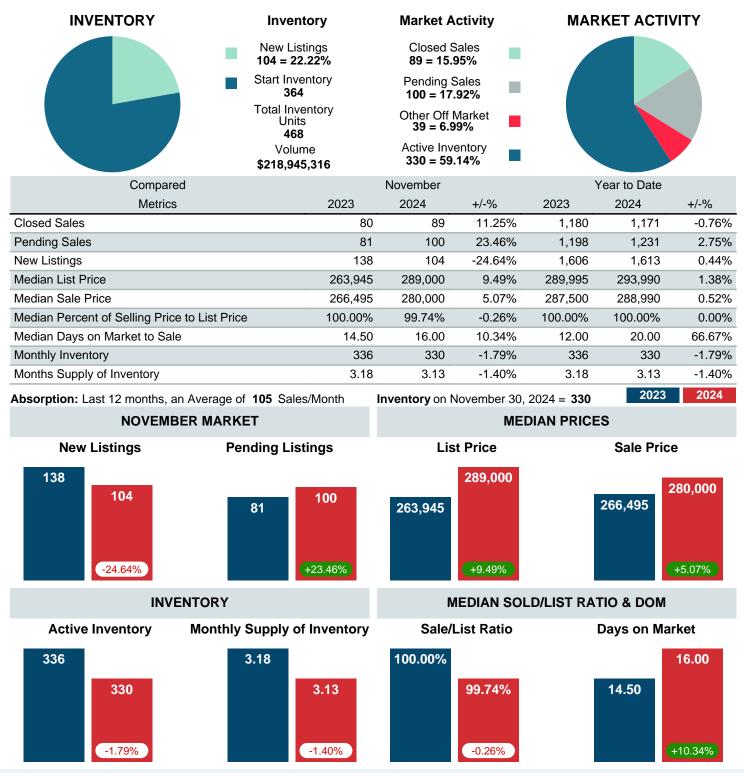
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MARKET SUMMARY

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