# November 2024

Area Delimited by County Of Sequoyah - Residential Property Type



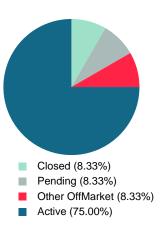
Last update: Dec 11, 2024

#### MONTHLY INVENTORY ANALYSIS

Report produced on Dec 11, 2024 for MLS Technology Inc.

Compared	November					
Metrics	2023	2024	+/-%			
Closed Listings	10	8	-20.00%			
Pending Listings	14	8	-42.86%			
New Listings	12	20	66.67%			
Median List Price	140,450	136,000	-3.17%			
Median Sale Price	143,500	130,000	-9.41%			
Median Percent of Selling Price to List Price	95.72%	93.97%	-1.83%			
Median Days on Market to Sale	50.50	56.50	11.88%			
End of Month Inventory	64	72	12.50%			
Months Supply of Inventory	6.56	7.38	12.50%			

Absorption: Last 12 months, an Average of 10 Sales/Month Active Inventory as of November 30, 2024 = 72



#### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2024 rose 12.50% to 72 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of 7.38 MSI for this period.

#### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **9.41%** in November 2024 to \$130,000 versus the previous year at \$143,500.

#### **Median Days on Market Lengthens**

The median number of **56.50** days that homes spent on the market before selling increased by 6.00 days or **11.88%** in November 2024 compared to last year's same month at **50.50** DOM.

#### Sales Success for November 2024 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 20 New Listings in November 2024, up **66.67%** from last year at 12. Furthermore, there were 8 Closed Listings this month versus last year at 10, a **-20.00%** decrease.

Closed versus Listed trends yielded a **40.0%** ratio, down from previous year's, November 2023, at **83.3%**, a **52.00%** downswing. This will certainly create pressure on an increasing Monthï¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

#### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	10
Market Summary	11

#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

## November 2024

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Last update: Dec 11, 2024

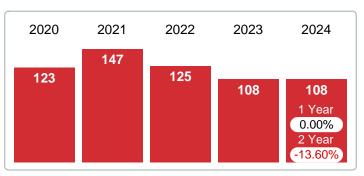
#### **CLOSED LISTINGS**

Report produced on Dec 11, 2024 for MLS Technology Inc.

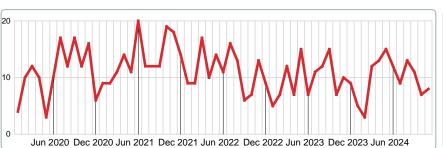
#### **NOVEMBER**

# 2020 2021 2022 2023 2024 16 18 13 10 8 1 Year -20.00% 2 Year -38.46%

## YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



## 3 MONTHS (5 year NOV AVG = 13



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

[	Distribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	0	C	0.00%	0.0	0	0	0	0
\$50,001 \$60,000	1	12	2.50%	40.0	0	0	1	0
\$60,001 \$100,000	3	37	7.50%	63.0	2	1	0	0
\$100,001 \$170,000	1	12	2.50%	175.0	0	0	1	0
\$170,001 \$320,000	1	12	2.50%	29.0	0	1	0	0
\$320,001 \$390,000	1	12	2.50%	15.0	0	0	1	0
\$390,001 and up	1	12	2.50%	81.0	0	1	0	0
Total Closed	Units 8				2	3	3	0
Total Closed	Volume 1,342,500	1	00%	56.5	168.50K	634.00K	540.00K	0.00B
Median Close	d Price \$130,000				\$84,250	\$175,000	\$160,000	\$0

## November 2024

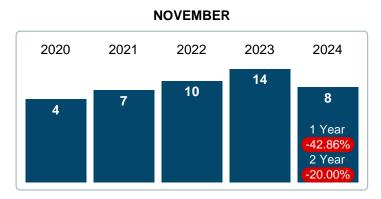
Area Delimited by County Of Sequoyah - Residential Property Type

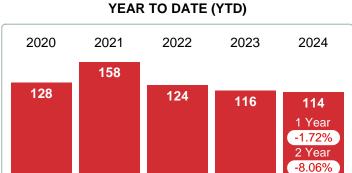


Last update: Dec 11, 2024

#### PENDING LISTINGS

Report produced on Dec 11, 2024 for MLS Technology Inc.





**3 MONTHS** 

# 30 20 10 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023 Jun 2024

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year NOV AVG = 9

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$70,000 and less		0.00%	81.0	0	0	0	0
\$70,001 \$100,000		12.50%	50.0	0	1	0	0
\$100,001 \$120,000		25.00%	60.0	1	1	0	0
\$120,001 \$160,000		25.00%	82.0	0	2	0	0
\$160,001 \$190,000		12.50%	175.0	0	0	1	0
\$190,001 \$250,000		25.00%	64.0	0	2	0	0
\$250,001 <b>0</b> and up		0.00%	64.0	0	0	0	0
Total Pending Units	8			1	6	1	0
Total Pending Volume	1,180,600	100%	60.0	107.00K	908.60K	165.00K	0.00B
Median Listing Price	\$137,400			\$107,000	\$137,400	\$165,000	\$0



Area Delimited by County Of Sequoyah - Residential Property Type



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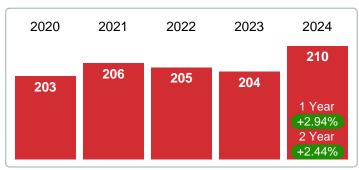
#### **NEW LISTINGS**

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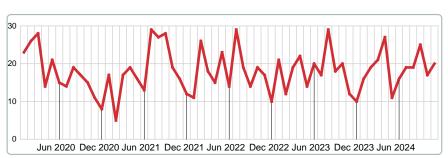
# NOVEMBER

# 2020 2021 2022 2023 2024 10 17 12 20 1 Year +66.67% 2 Year +17.65%

### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



## 3 MONTHS (5 year NOV AVG = 15



#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$75,000 and less		10.00%
\$75,001 \$75,000		0.00%
\$75,001 \$150,000 <b>5</b>		25.00%
\$150,001 \$350,000		30.00%
\$350,001 \$450,000		10.00%
\$450,001 \$625,000		15.00%
\$625,001 and up		10.00%
Total New Listed Units	20	
Total New Listed Volume	5,998,800	100%
Median New Listed Listing Price	\$207,500	

1-2 Beds	3 Beds	4 Beds	5+ Beds
1	1	0	0
0	0	0	0
2	3	0	0
2	2	2	0
0	0	2	0
0	2	0	1
0	1	1	0
5	9	5	1
561.00K	2.43M	2.41M	599.00K
\$90,000	\$195,000	\$365,000	\$599,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



Area Delimited by County Of Sequoyah - Residential Property Type

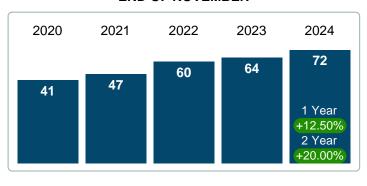


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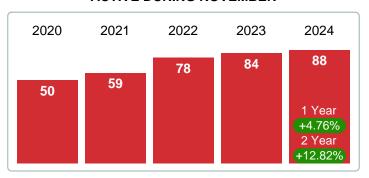
#### **ACTIVE INVENTORY**

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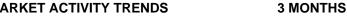
#### **END OF NOVEMBER**

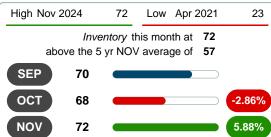


#### **ACTIVE DURING NOVEMBER**



#### **5 YEAR MARKET ACTIVITY TRENDS**





5 year NOV AVG = 57



#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		5.56%	26.5	2	2	0	0
\$75,001 \$125,000		9.72%	19.0	3	4	0	0
\$125,001 \$150,000		13.89%	66.5	1	8	1	0
\$150,001 \$275,000		33.33%	77.0	5	13	5	1
\$275,001 \$450,000		13.89%	96.0	1	4	5	0
\$450,001 \$750,000		13.89%	45.5	0	7	1	2
\$750,001 and up		9.72%	51.0	0	3	4	0
Total Active Inventory by Units	72			12	41	16	3
Total Active Inventory by Volume	22,914,899	100%	63.0	1.73M	11.84M	7.96M	1.38M
Median Active Inventory Listing Price	\$219,000			\$146,450	\$195,000	\$357,500	\$544,500

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#### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR NOVEMBER**

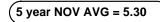
# 2020 2021 2022 2023 2024 3.67 3.69 5.18 6.56 1 Year +12.50% 2 Year +42.56%

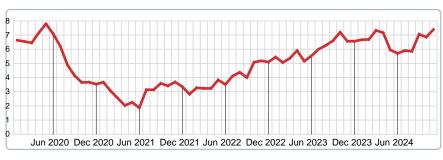
#### **INDICATORS FOR NOVEMBER 2024**



#### **5 YEAR MARKET ACTIVITY TRENDS**

# TRENDS 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		5.56%	3.20	3.43	4.00	0.00	0.00
\$75,001 \$125,000		9.72%	4.67	4.00	5.33	0.00	0.00
\$125,001 \$150,000		13.89%	7.06	2.40	8.73	12.00	0.00
\$150,001 \$275,000		33.33%	7.78	8.57	8.21	6.00	12.00
\$275,001 \$450,000		13.89%	5.71	6.00	4.80	10.00	0.00
\$450,001 \$750,000		13.89%	20.00	0.00	28.00	6.00	0.00
\$750,001 and up		9.72%	28.00	0.00	36.00	48.00	0.00
Market Supply of Inventory (MSI)	7.38	4000/	7.20	4.65	8.34	8.73	7.20
Total Active Inventory by Units	72	100%	7.38	12	41	16	3



Area Delimited by County Of Sequoyah - Residential Property Type



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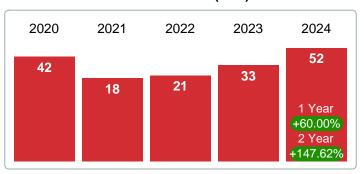
#### MEDIAN DAYS ON MARKET TO SALE

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# **NOVEMBER**

#### 2020 2024 2021 2022 2023 57 51 45 26 17 1 Year +11.88% 2 Year

#### YEAR TO DATE (YTD)

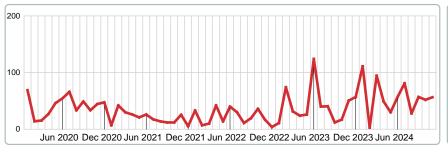


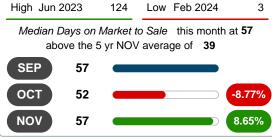
#### **5 YEAR MARKET ACTIVITY TRENDS**





5 year NOV AVG = 39





#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	n Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		0.00%	51	0	0	0	0
\$50,001 \$60,000		12.50%	40	0	0	40	0
\$60,001 \$100,000		37.50%	63	64	50	0	0
\$100,001 \$170,000		12.50%	175	0	0	175	0
\$170,001 \$320,000		12.50%	29	0	29	0	0
\$320,001 \$390,000		12.50%	15	0	0	15	0
\$390,001 and up		12.50%	81	0	81	0	0
Median Closed DOM	57			64	50	40	0
Total Closed Units	8	100%	56.5	2	3	3	
Total Closed Volume	1,342,500			168.50K	634.00K	540.00K	0.00B

Contact: MLS Technology Inc.

Phone: 918-663-7500



Area Delimited by County Of Sequoyah - Residential Property Type



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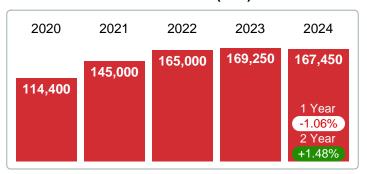
#### MEDIAN LIST PRICE AT CLOSING

Report produced on Dec 11, 2024 for MLS Technology Inc.

#### **NOVEMBER**

#### 2020 2021 2022 2023 2024 160,000 157,000 140,450 136,000 132,950 2 Year

#### YEAR TO DATE (YTD)

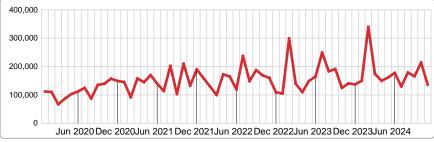


#### **5 YEAR MARKET ACTIVITY TRENDS**



**3 MONTHS** 







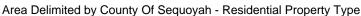
#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		0.00%	81	0	0	0	0
\$50,001 \$60,000		0.00%	81	0	0	0	0
\$60,001 \$100,000		37.50%	74,900	72,500	74,900	79,900	0
\$100,001 \$170,000		25.00%	136,000	107,000	0	165,000	0
\$170,001 \$320,000		12.50%	190,000	0	190,000	0	0
\$320,001 \$390,000		12.50%	325,000	0	0	325,000	0
\$390,001 and up		12.50%	399,000	0	399,000	0	0
Median List Price	136,000			89,750	190,000	165,000	0
Total Closed Units	8	100%	136,000	2	3	3	
Total Closed Volume	1,413,300			179.50K	663.90K	569.90K	0.00B

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Phone: 918-663-7500

## November 2024





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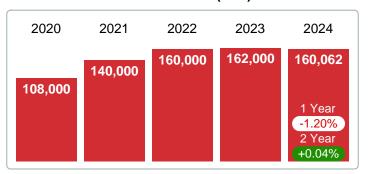
#### MEDIAN SOLD PRICE AT CLOSING

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## **NOVEMBER**

# 2020 2021 2022 2023 2024 139,000 133,700 142,000 143,500 130,000 1 Year -9.41% 2 Year -8.45%

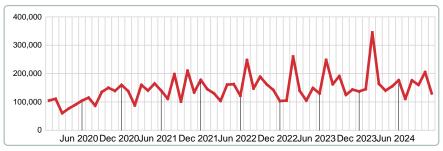
#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



5 year NOV AVG = 137,640





#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		0.00%	399,000	0	0	0	0
\$50,001 \$60,000		12.50%	55,000	0	0	55,000	0
\$60,001 \$100,000		37.50%	68,500	84,250	65,000	0	0
\$100,001 \$170,000		12.50%	160,000	0	0	160,000	0
\$170,001 \$320,000		12.50%	175,000	0	175,000	0	0
\$320,001 \$390,000		12.50%	325,000	0	0	325,000	0
\$390,001 and up		12.50%	394,000	0	394,000	0	0
Median Sold Price	130,000			84,250	175,000	160,000	0
Total Closed Units	8	100%	130,000	2	3	3	
Total Closed Volume	1,342,500			168.50K	634.00K	540.00K	0.00B



100

80

Area Delimited by County Of Sequoyah - Residential Property Type



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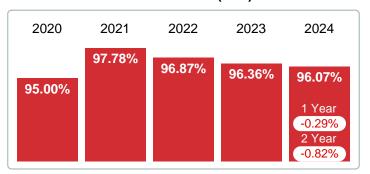
#### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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#### **NOVEMBER**

# 93.92% 99.18% 96.00% 95.72% 93.97% 1 Year -1.83% 2 Year -2.11%

#### YEAR TO DATE (YTD)

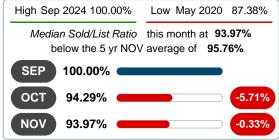


#### **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023 Jun 2024



# 3 MONTHS ( 5 year NOV AVG = 95.76%



#### MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Sold/List Ratio by Price Ran	nge	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	0		0.00%94	1,000.00%	0.00%	0.00%	0.00%	0.00%
\$50,001 \$60,000	1		12.50%	68.84%	0.00%	0.00%	68.84%	0.00%
\$60,001 \$100,000	3		37.50%	93.46%	93.97%	86.78%	0.00%	0.00%
\$100,001 \$170,000	1		12.50%	96.97%	0.00%	0.00%	96.97%	0.00%
\$170,001 \$320,000	1		12.50%	92.11%	0.00%	92.11%	0.00%	0.00%
\$320,001 \$390,000	1		12.50%	100.00%	0.00%	0.00%	100.00%	0.00%
\$390,001 and up			12.50%	98.75%	0.00%	98.75%	0.00%	0.00%
Median Sold	/List Ratio 93.97%				93.97%	92.11%	96.97%	0.00%
Total Closed	Units 8		100%	93.97%	2	3	3	
Total Closed	Volume 1,342,500				168.50K	634.00K	540.00K	0.00B



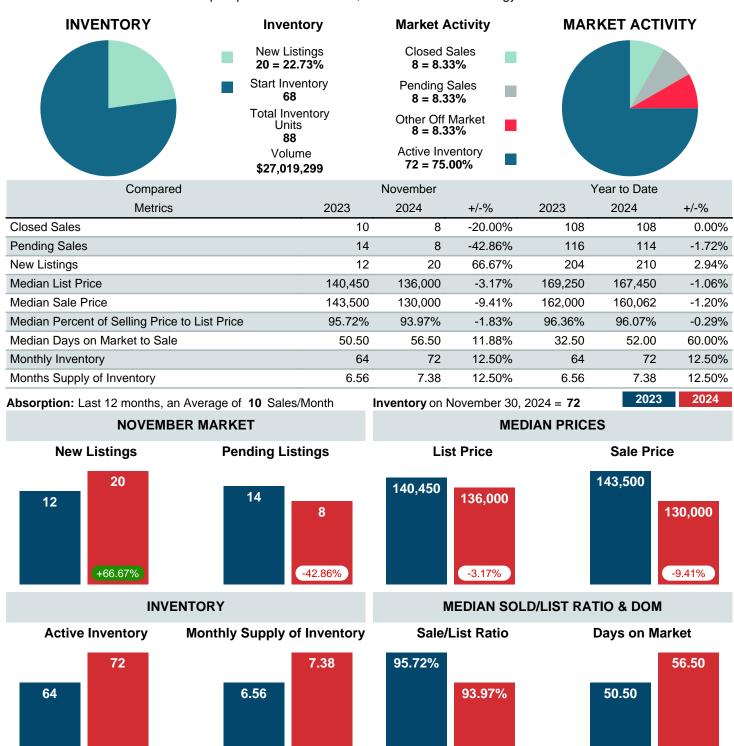


Area Delimited by County Of Sequoyah - Residential Property Type



#### **MARKET SUMMARY**

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Phone: 918-663-7500

+12.50%

-1.83%

+12.50%

Contact: MLS Technology Inc.

+11.88%