November 2024

Area Delimited by County Of Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Dec 11, 2024 for MLS Technology Inc.

Compared		November		
Metrics	2023	2024	+/-%	
Closed Listings	94	117	24.47%	
Pending Listings	59	94	59.32%	
New Listings	139	124	-10.79%	
Average List Price	319,795	339,285	6.09%	
Average Sale Price	317,724	338,632	6.58%	
Average Percent of Selling Price to List Price	98.81%	99.28%	0.47%	
Average Days on Market to Sale	35.07	40.49	15.43%	
End of Month Inventory	331	390	17.82%	
Months Supply of Inventory	3.14	3.25	3.66%	

Absorption: Last 12 months, an Average of **120** Sales/Month Active Inventory as of November 30, 2024 = **390**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2024 rose **17.82%** to 390 existing homes available for sale. Over the last 12 months this area has had an average of 120 closed sales per month. This represents an unsold inventory index of **3.25** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **6.58%** in November 2024 to \$338,632 versus the previous year at \$317,724.

Average Days on Market Lengthens

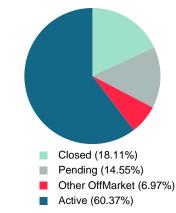
The average number of **40.49** days that homes spent on the market before selling increased by 5.41 days or **15.43%** in November 2024 compared to last year's same month at **35.07** DOM.

Sales Success for November 2024 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 124 New Listings in November 2024, down **10.79%** from last year at 139. Furthermore, there were 117 Closed Listings this month versus last year at 94, a **24.47%** increase.

Closed versus Listed trends yielded a **94.4%** ratio, up from previous year's, November 2023, at **67.6%**, a **39.52%** upswing. This will certainly create pressure on an increasing Monthiⁱ;¹/₂s Supply of Inventory (MSI) in the months to come.



What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

Total Closed Units

Total Closed Volume

Average Closed Price

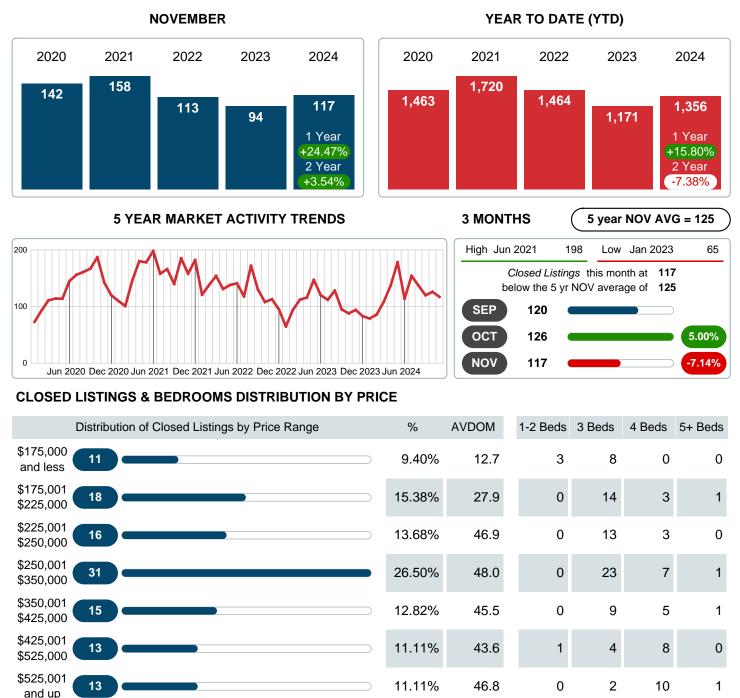
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CLOSED LISTINGS

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100%

40.5

117

39,619,891

\$338,632

4

1.52M

36

15.97M

4

720.25K

73

\$180,063 \$293,222 \$443,682 \$380,464

21.41M

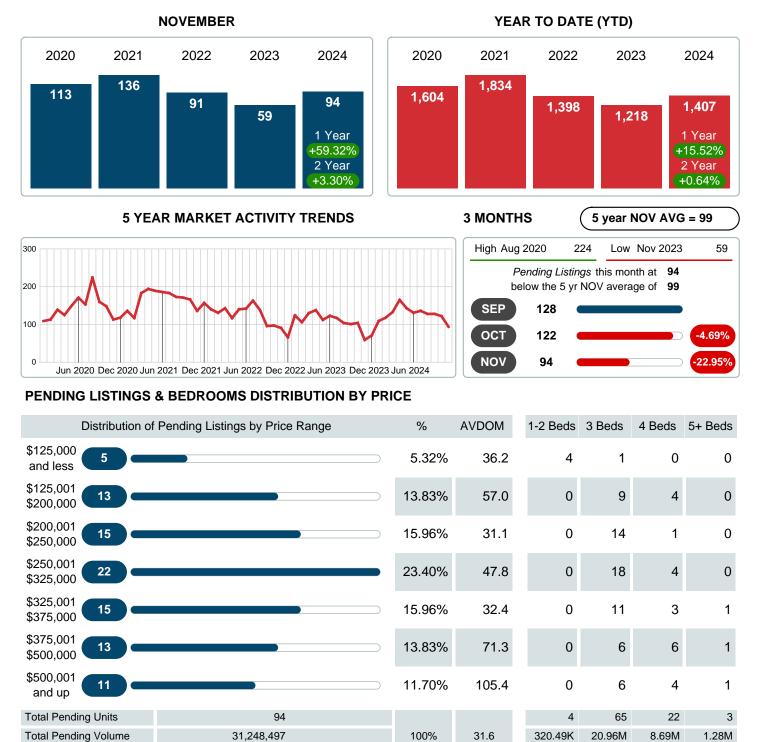
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PENDING LISTINGS

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Contact: MLS Technology Inc.

Average Listing Price

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Email: support@mlstechnology.com

\$80,123 \$322,416 \$395,050 \$426,633

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\$295,549

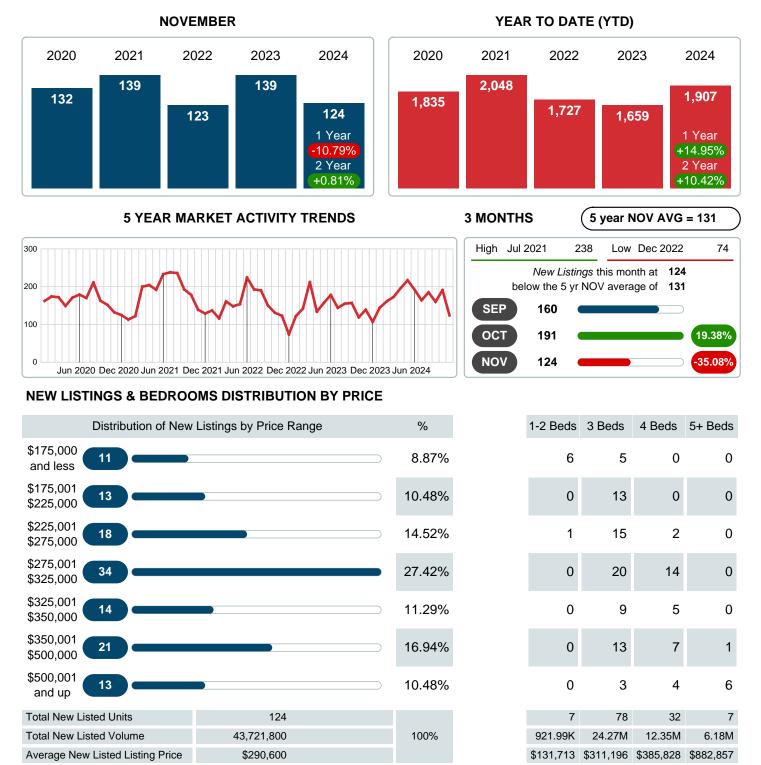
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NEW LISTINGS

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ACTIVE INVENTORY

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390 22 210 134 158,588,173 100% 6.06M 72.62M 58.35M 77.7 \$406,636 Average Active Inventory Listing Price \$275,482 \$345,786 \$435,434 \$898,513

RELEDATUM

Contact: MLS Technology Inc.

Total Active Inventory by Units

Total Active Inventory by Volume

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Page 5 of 11

24

21.56M

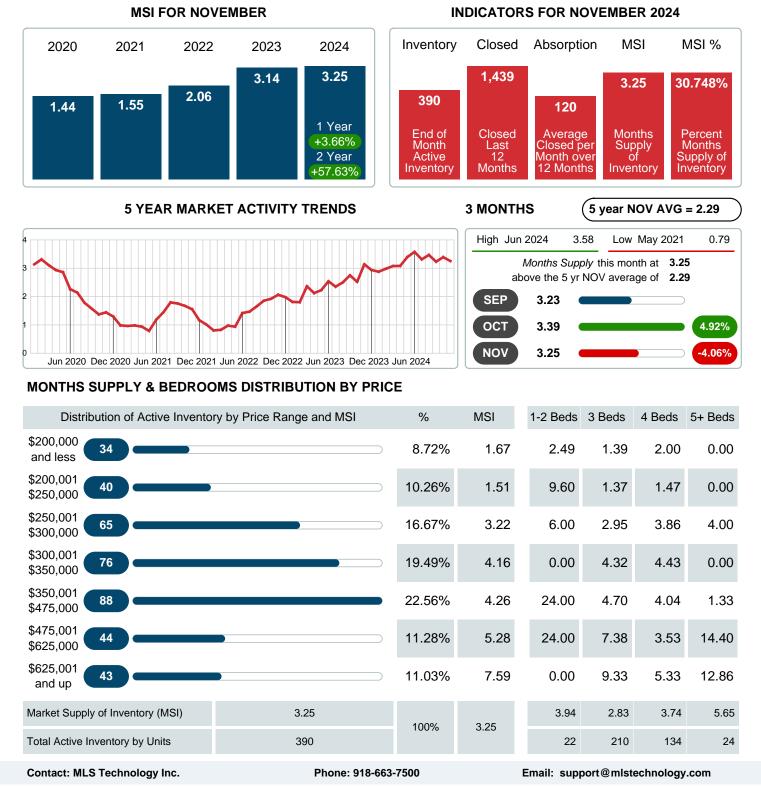
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MONTHS SUPPLY of INVENTORY (MSI)

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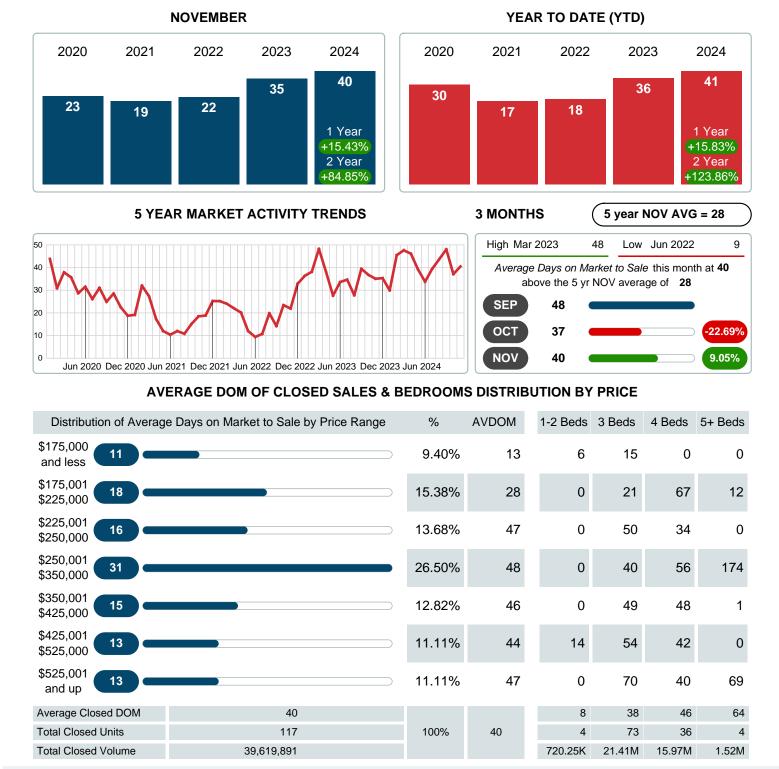
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AVERAGE DAYS ON MARKET TO SALE

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NOVEMBER

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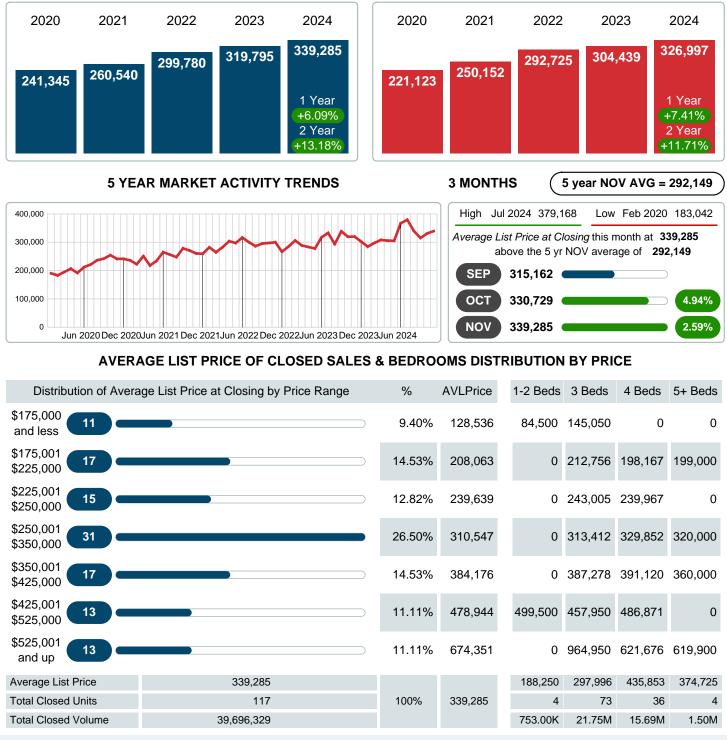




YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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NOVEMBER

November 2024

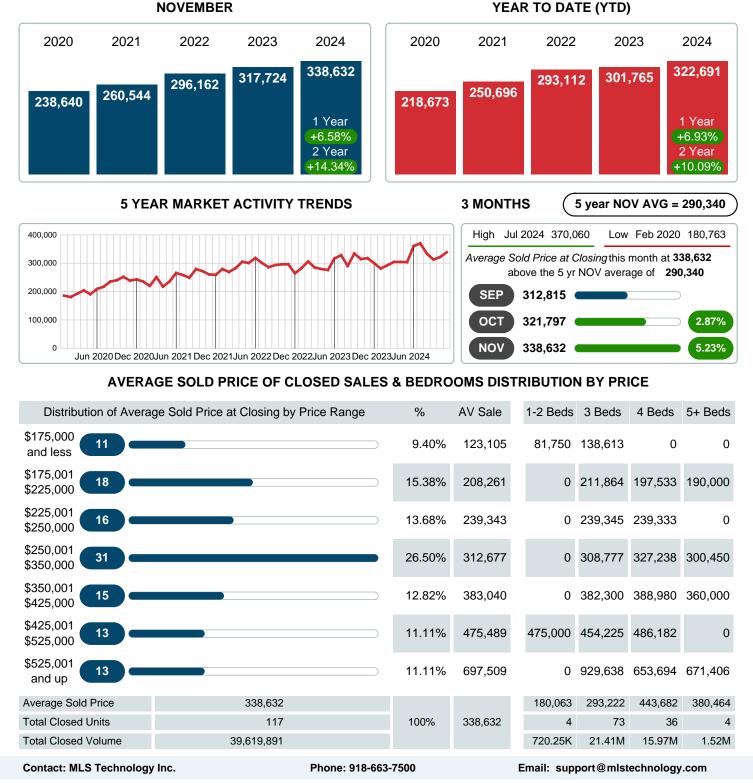
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AVERAGE SOLD PRICE AT CLOSING

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Page 9 of 11

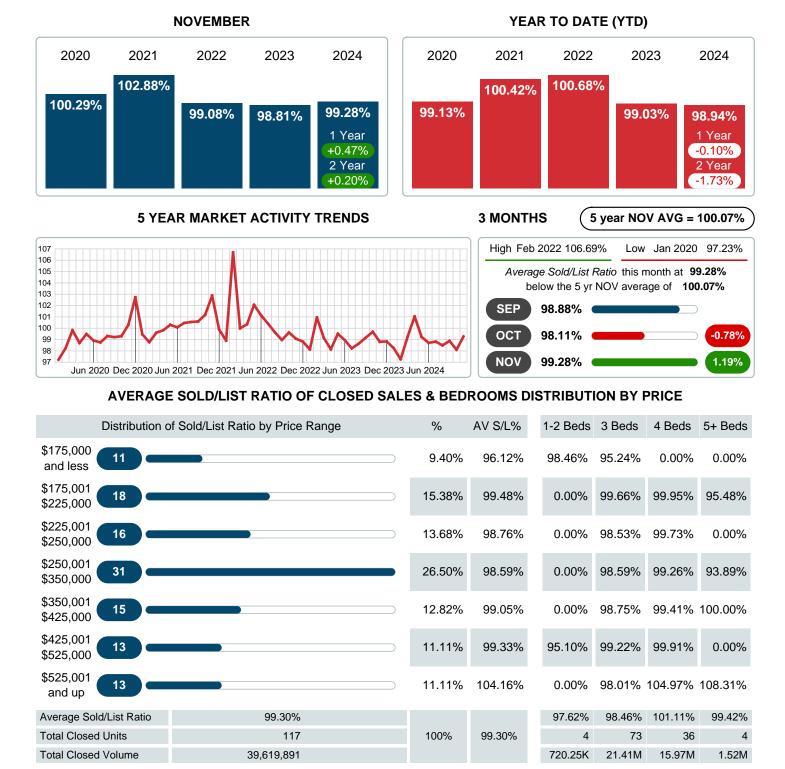
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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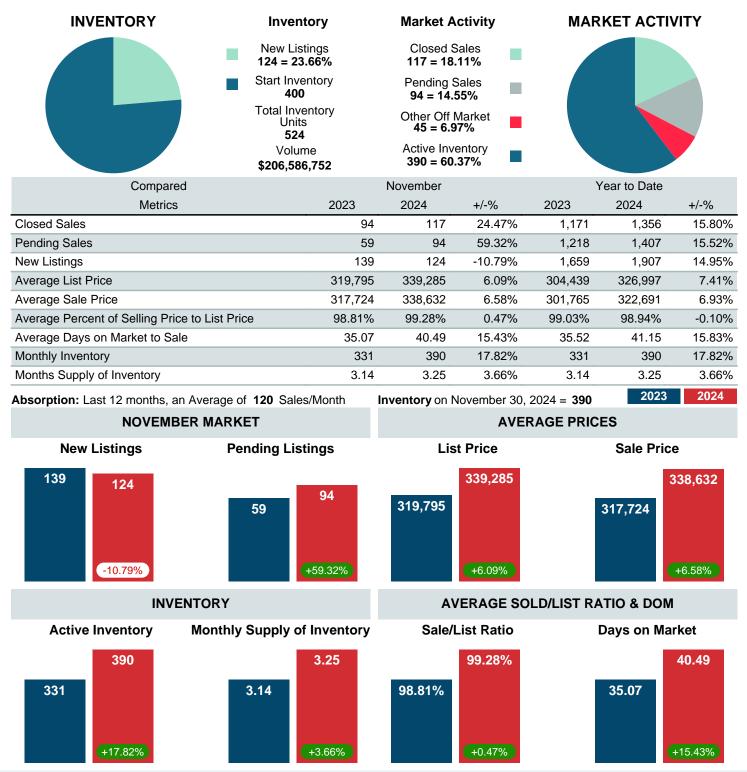
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MARKET SUMMARY

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