## November 2024

Area Delimited by County Of Washington - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Dec 11, 2024 for MLS Technology Inc.

Compared	November				
Metrics	2023	2024	+/-%		
Closed Listings	46	42	-8.70%		
Pending Listings	55	56	1.82%		
New Listings	60	58	-3.33%		
Median List Price	152,650	230,000	50.67%		
Median Sale Price	150,650	225,500	49.68%		
Median Percent of Selling Price to List Price	98.82%	97.95%	-0.88%		
Median Days on Market to Sale	21.00	12.50	-40.48%		
End of Month Inventory	128	119	-7.03%		
Months Supply of Inventory	1.87	2.00	7.16%		

Absorption: Last 12 months, an Average of **60** Sales/Month Active Inventory as of November 30, 2024 = **119** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2024 decreased **7.03%** to 119 existing homes available for sale. Over the last 12 months this area has had an average of 60 closed sales per month. This represents an unsold inventory index of **2.00** MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **49.68%** in November 2024 to \$225,500 versus the previous year at \$150,650.

### **Median Days on Market Shortens**

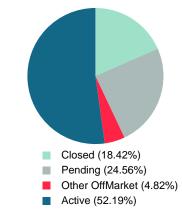
The median number of **12.50** days that homes spent on the market before selling decreased by 8.50 days or **40.48%** in November 2024 compared to last year's same month at **21.00** DOM.

### Sales Success for November 2024 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 58 New Listings in November 2024, down **3.33%** from last year at 60. Furthermore, there were 42 Closed Listings this month versus last year at 46, a **-8.70%** decrease.

Closed versus Listed trends yielded a **72.4%** ratio, down from previous year's, November 2023, at **76.7%**, a **5.55%** downswing. This will certainly create pressure on a decreasing Monthi $_{i,2}^{v}$ s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

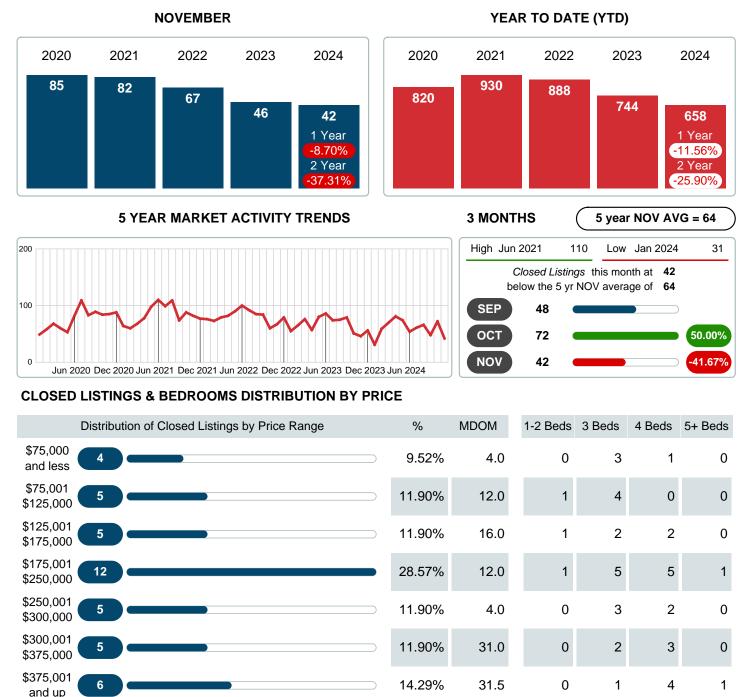
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## **CLOSED LISTINGS**

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 100%
 12.5
 3
 20
 17
 2

 \$135,000
 \$133,750
 \$264,900
 \$326,500

Contact: MLS Technology Inc.

**Total Closed Units** 

**Total Closed Volume** 

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

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42

10,238,480

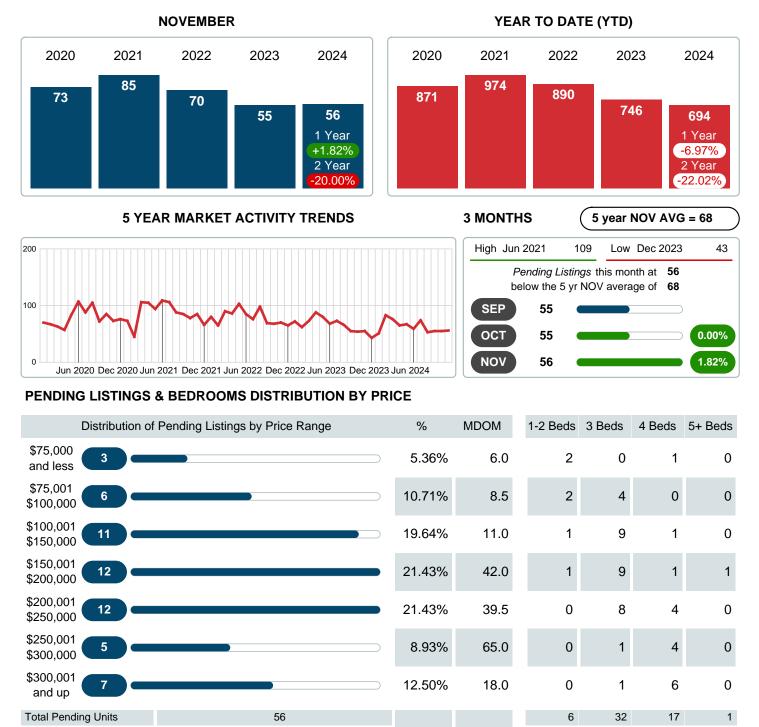
\$225,500

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## PENDING LISTINGS

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Contact: MLS Technology Inc. Phone:

11,628,850

\$182,000

**Total Pending Volume** 

Median Listing Price

Phone: 918-663-7500

100%

Email: support@mlstechnology.com

\$90,500 \$169,050 \$285,000 \$160,000

5.40M

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586.00K

18.0

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160.00K

5.48M



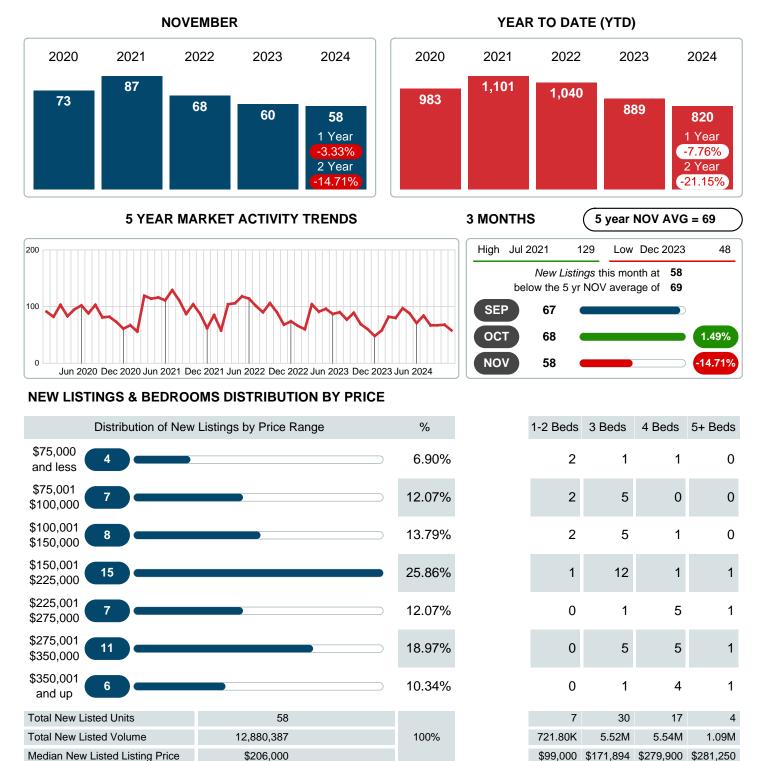
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## NEW LISTINGS

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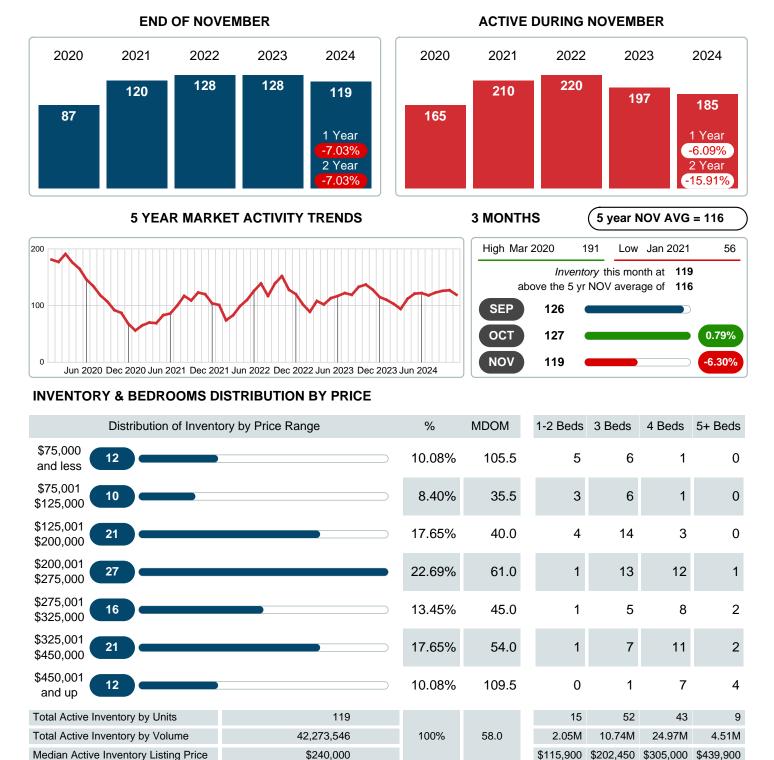
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## **ACTIVE INVENTORY**

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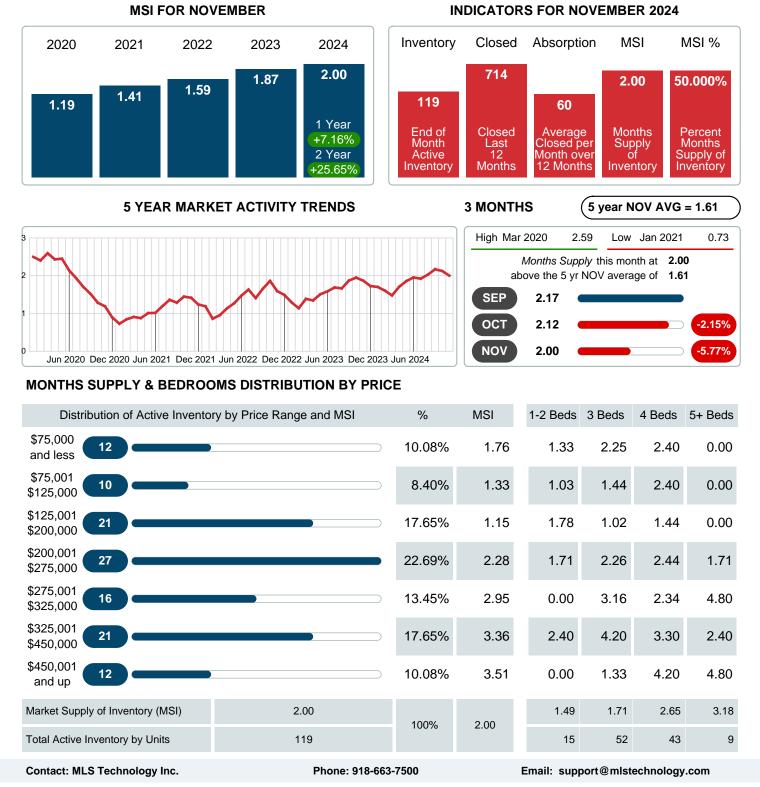
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## MONTHS SUPPLY of INVENTORY (MSI)

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**NOVEMBER** 

# November 2024

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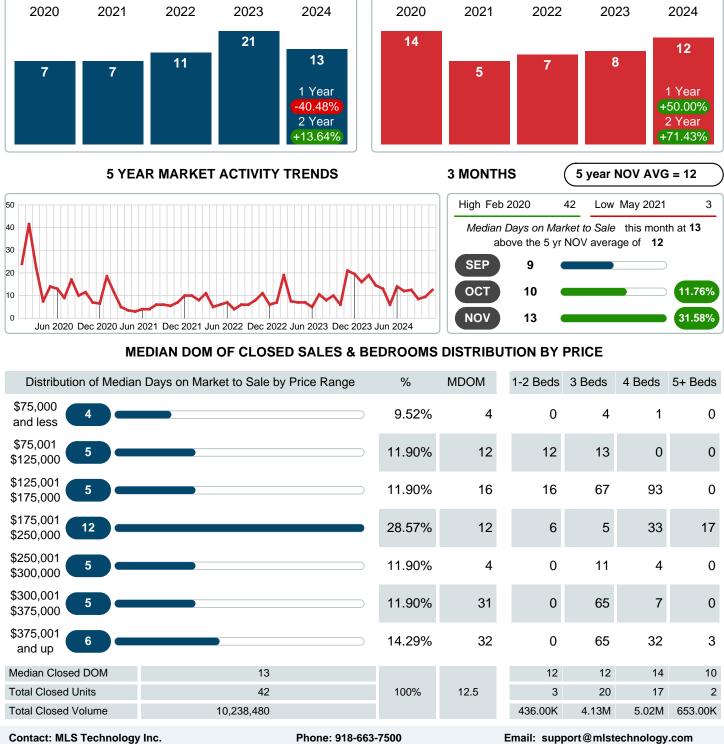




YEAR TO DATE (YTD)

## MEDIAN DAYS ON MARKET TO SALE

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**NOVEMBER** 

# November 2024

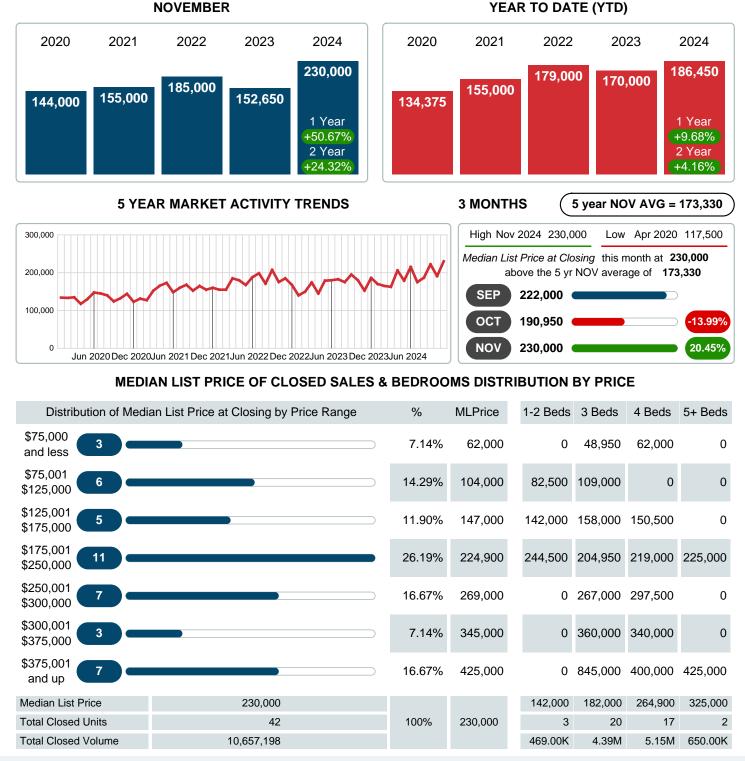
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## MEDIAN LIST PRICE AT CLOSING

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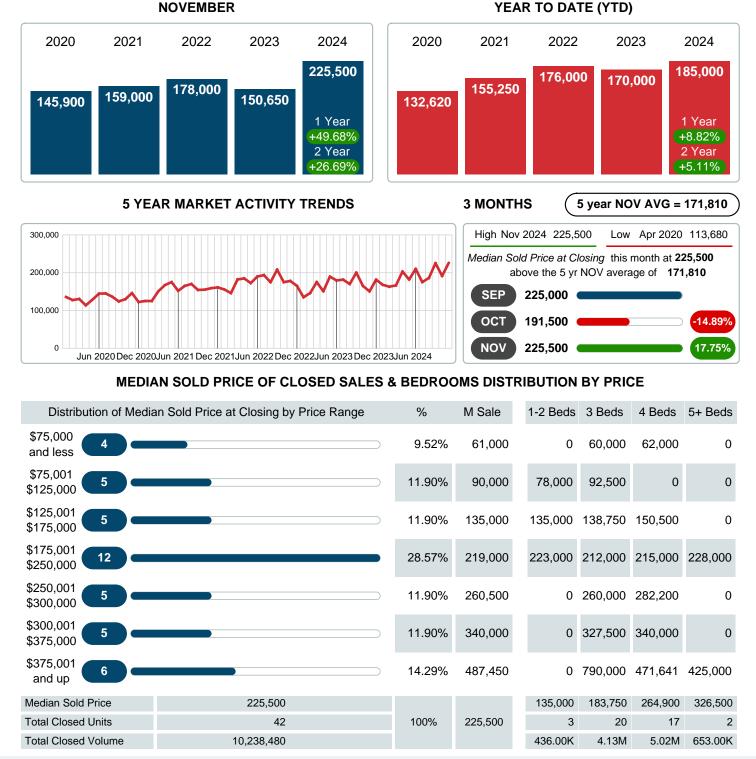
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## MEDIAN SOLD PRICE AT CLOSING

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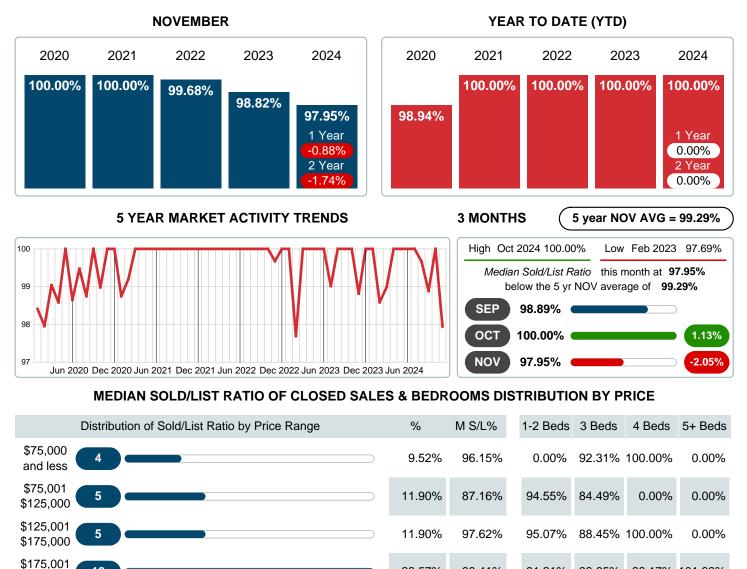
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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\$175,001 \$250,000 <b>12</b>		28.57%	98.41%	91.21%	98.65%	98.17%	101.33%
\$250,001 <b>5</b>		11.90%	100.00%	0.00%	98.11%	100.00%	0.00%
\$300,001 <b>5</b>		11.90%	92.00%	0.00%	90.93%	100.00%	0.00%
\$375,001 6 <b>6</b>		14.29%	98.06%	0.00%	93.49%	98.06%	100.00%
Median Sold/List Ratio	97.95%			94.55%	93.88%	100.00%	100.67%
Total Closed Units	42	100%	97.95%	3	20	17	2
Total Closed Volume	10,238,480			436.00K	4.13M	5.02M	653.00K

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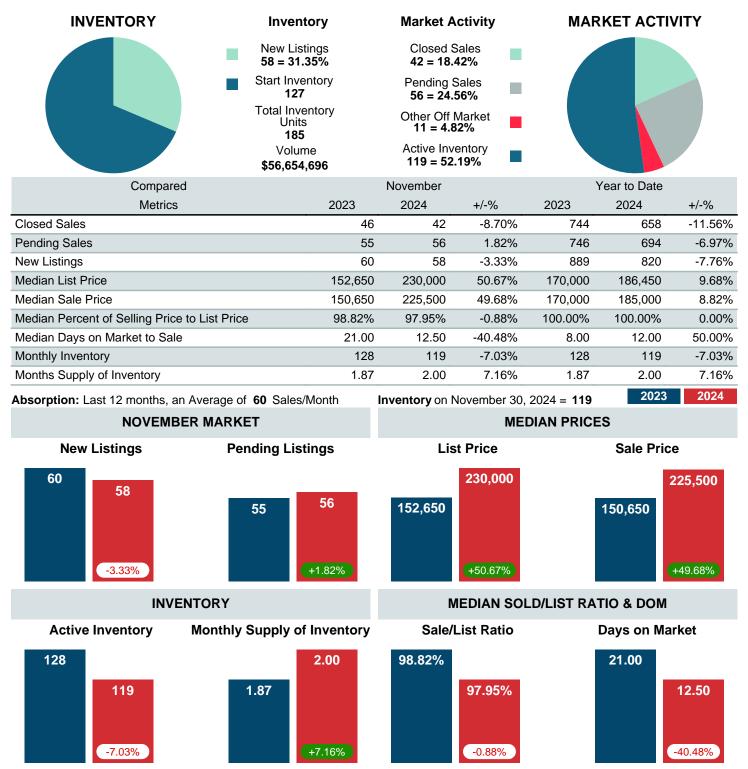
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## MARKET SUMMARY

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