# December 2024

Area Delimited by County Of Bryan - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jan 13, 2025 for MLS Technology Inc.

Compared	December					
Metrics	2023	2024	+/-%			
Closed Listings	47	49	4.26%			
Pending Listings	34	39	14.71%			
New Listings	50	55	10.00%			
Average List Price	250,953	319,175	27.19%			
Average Sale Price	245,261	308,034	25.59%			
Average Percent of Selling Price to List Price	97.57%	96.24%	-1.36%			
Average Days on Market to Sale	50.26	51.67	2.82%			
End of Month Inventory	181	186	2.76%			
Months Supply of Inventory	4.39	4.66	6.19%			

Absorption: Last 12 months, an Average of **40** Sales/Month Active Inventory as of December 31, 2024 = **186** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2024 rose **2.76%** to 186 existing homes available for sale. Over the last 12 months this area has had an average of 40 closed sales per month. This represents an unsold inventory index of **4.66** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **25.59%** in December 2024 to \$308,034 versus the previous year at \$245,261.

#### Average Days on Market Lengthens

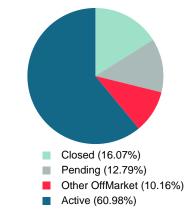
The average number of **51.67** days that homes spent on the market before selling increased by 1.42 days or **2.82%** in December 2024 compared to last year's same month at **50.26** DOM.

#### Sales Success for December 2024 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 55 New Listings in December 2024, up **10.00%** from last year at 50. Furthermore, there were 49 Closed Listings this month versus last year at 47, a **4.26%** increase.

Closed versus Listed trends yielded a **89.1%** ratio, down from previous year's, December 2023, at **94.0%**, a **5.22%** downswing. This will certainly create pressure on an increasing Monthi $_{i,2}^{v}$ s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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# REDATUM

## **CLOSED LISTINGS**

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### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	3	$\supset$	6.12%	9.0	1	2	0	0
\$75,001 \$150,000	6	$\supset$	12.24%	53.0	1	5	0	0
\$150,001 \$225,000	9	C	18.37%	48.6	0	7	2	0
\$225,001 \$275,000	11		22.45%	30.2	0	11	0	0
\$275,001 \$350,000	8	D	16.33%	53.4	1	5	2	0
\$350,001 \$500,000	7	$\supset$	14.29%	78.0	0	6	1	0
\$500,001 and up	5	C	10.20%	89.0	0	3	1	1
Total Closed	Units 49				3	39	6	1
Total Closed	Volume 15,093,676		100%	51.7	489.00K	10.56M	3.17M	875.00K
Average Clos	sed Price \$308,034				\$163,000	\$270,736	\$528,496	\$875,000

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\$325,001

\$475,000 \$475,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

5

4

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### PENDING LISTINGS

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12.82%

10.26%

100%

78.6

58.5

18.3

0

0

2

194.90K

4

1

28

\$97,450 \$249,934 \$296,940 \$573,975

7.00M

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1

0

5

1.48M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

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39

10,973,640

\$265,440

0

3

4

2.30M

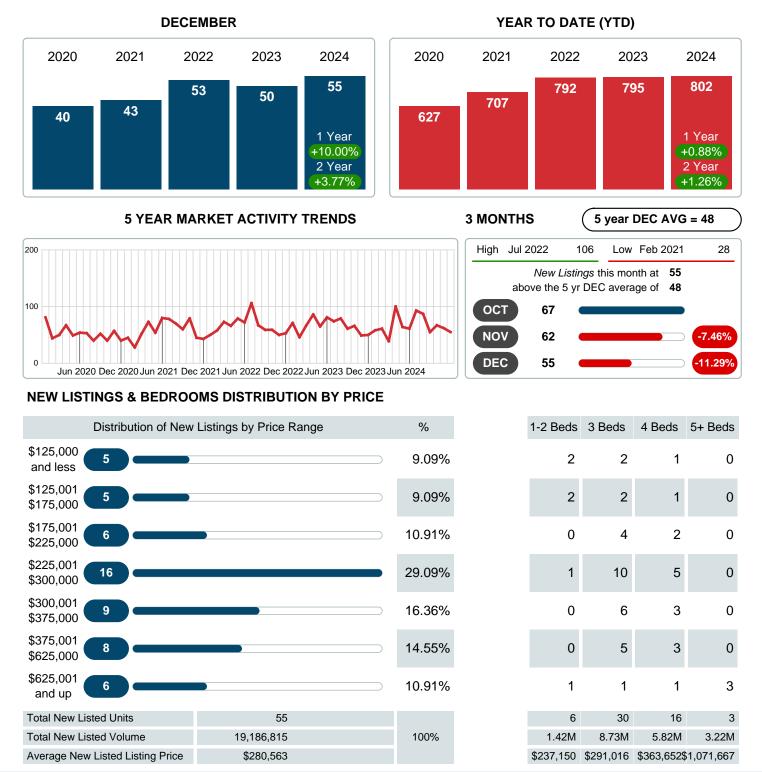
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### **NEW LISTINGS**

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END OF DECEMBER

RELLDATUM

# December 2024

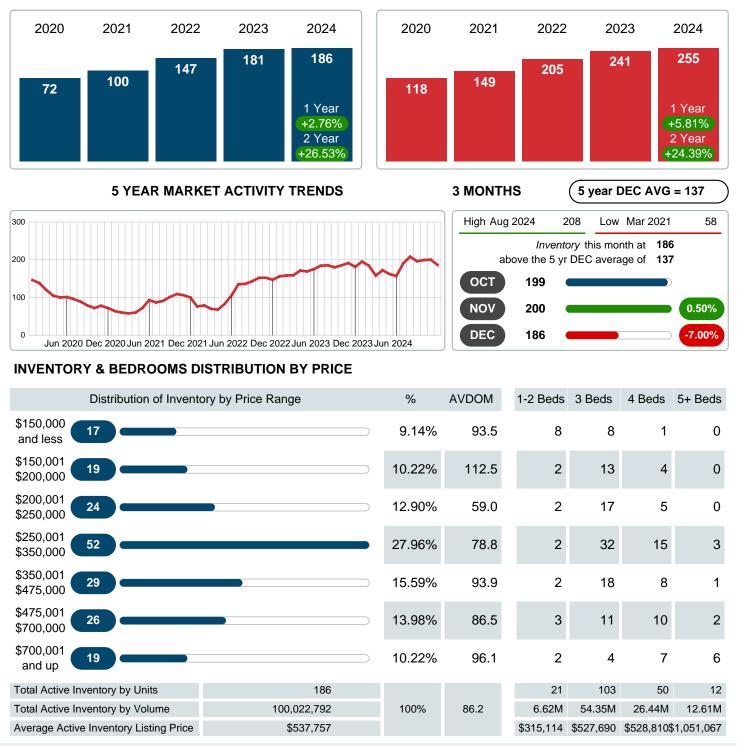
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ACTIVE DURING DECEMBER

### **ACTIVE INVENTORY**

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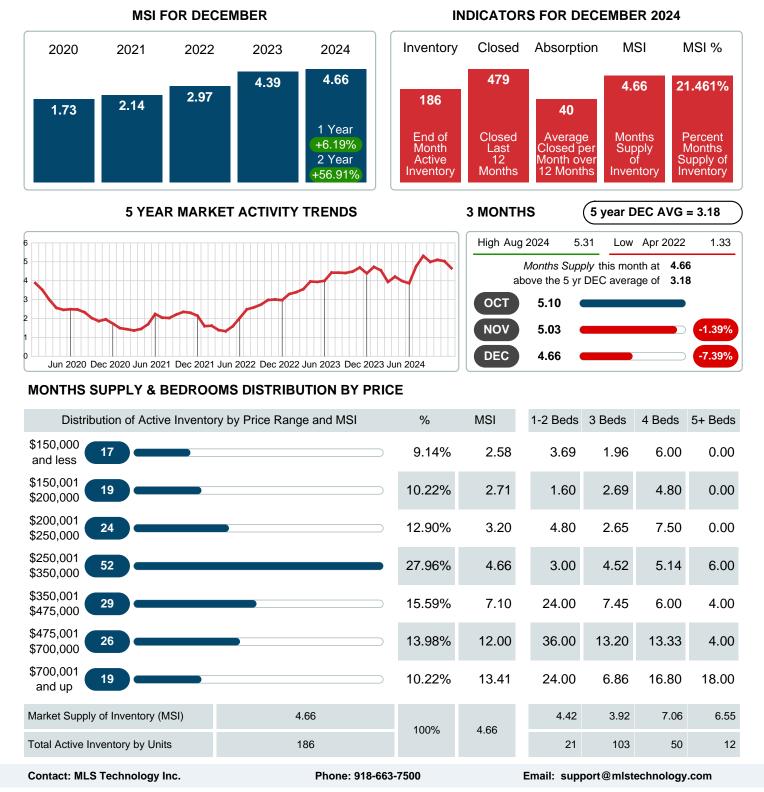
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### MONTHS SUPPLY of INVENTORY (MSI)

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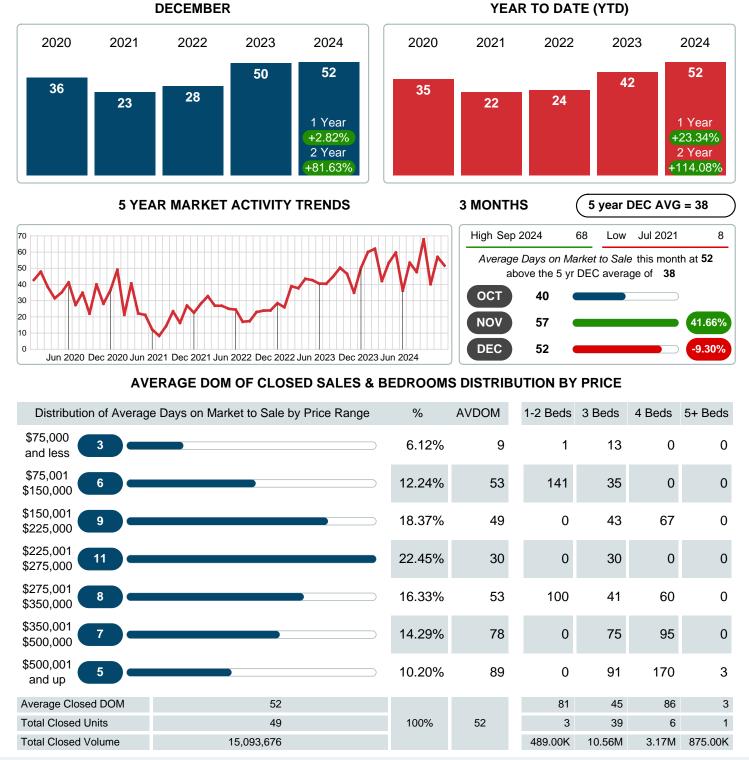
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### AVERAGE DAYS ON MARKET TO SALE

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DECEMBER

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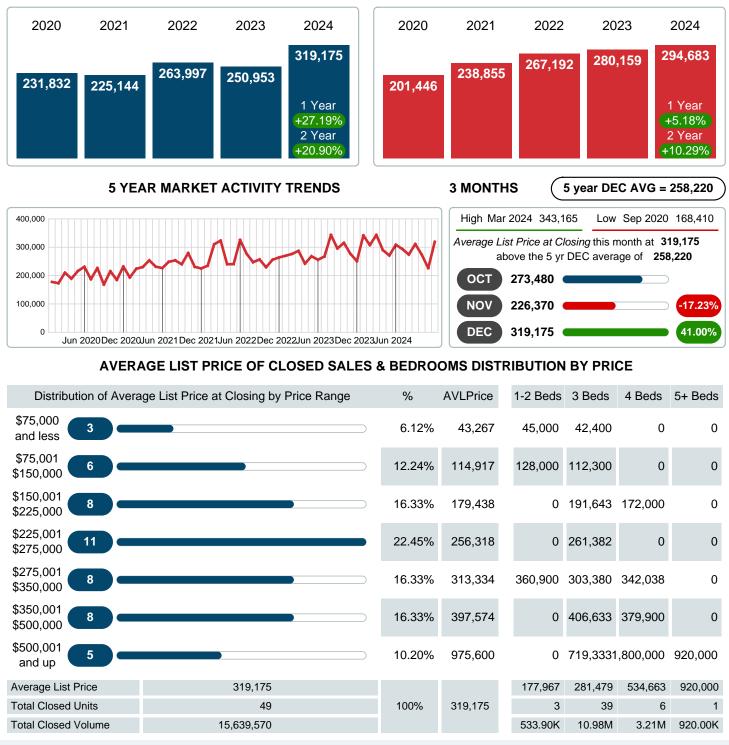




YEAR TO DATE (YTD)

### AVERAGE LIST PRICE AT CLOSING

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DECEMBER

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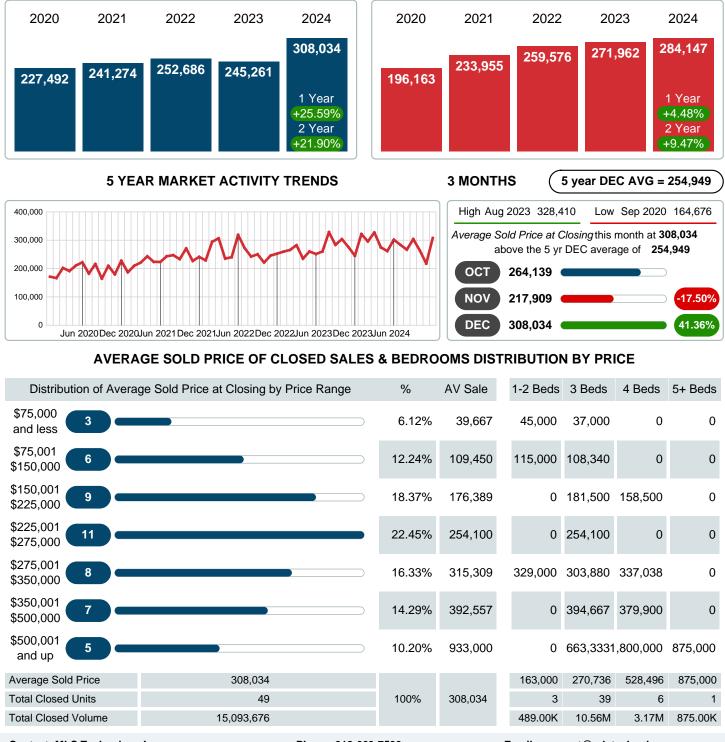




YEAR TO DATE (YTD)

### AVERAGE SOLD PRICE AT CLOSING

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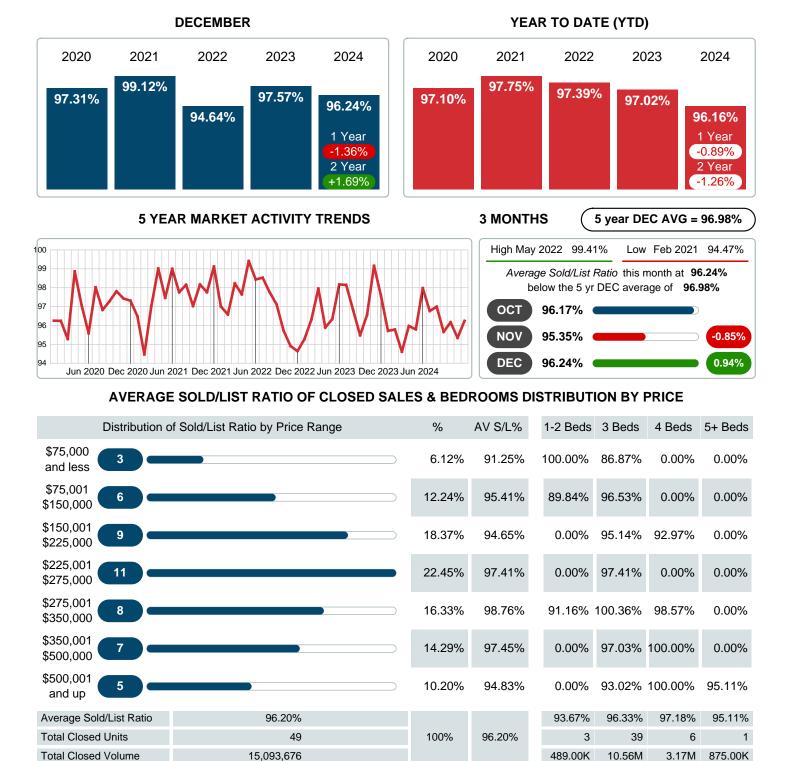
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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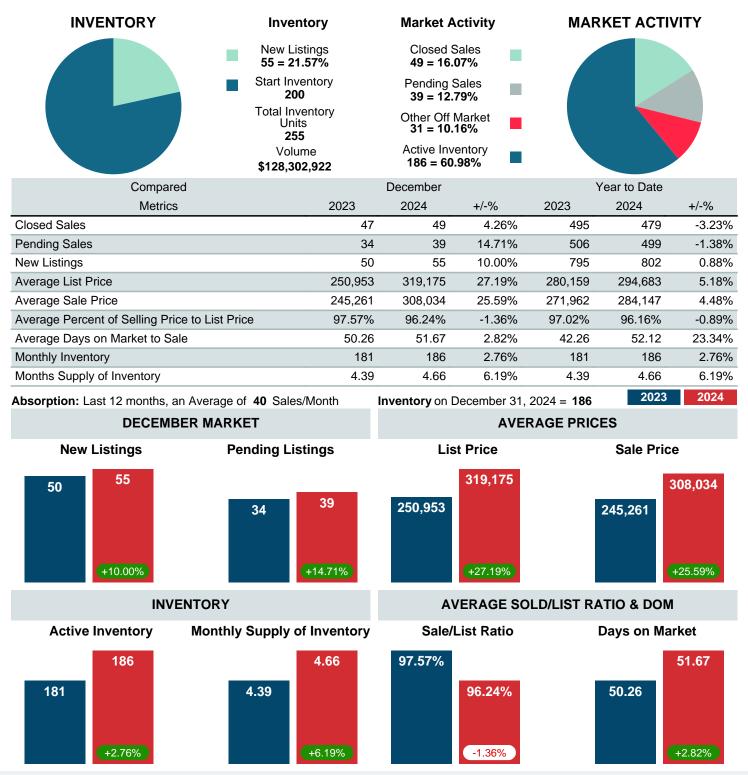
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### MARKET SUMMARY

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