December 2024

Area Delimited by County Of Creek - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jan 13, 2025 for MLS Technology Inc.

Compared	December		
Metrics	2023	2024	+/-%
Closed Listings	49	47	-4.08%
Pending Listings	48	59	22.92%
New Listings	52	60	15.38%
Average List Price	270,451	220,324	-18.53%
Average Sale Price	264,062	217,216	-17.74%
Average Percent of Selling Price to List Price	97.67%	97.97%	0.31%
Average Days on Market to Sale	36.92	25.32	-31.42%
End of Month Inventory	135	166	22.96%
Months Supply of Inventory	2.23	2.70	21.29%

Absorption: Last 12 months, an Average of 61 Sales/Month Active Inventory as of December 31, 2024 = 166

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2024 rose 22.96% to 166 existing homes available for sale. Over the last 12 months this area has had an average of 61 closed sales per month. This represents an unsold inventory index of 2.70 MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 17.74% in December 2024 to \$217,216 versus the previous year at \$264,062.

Average Days on Market Shortens

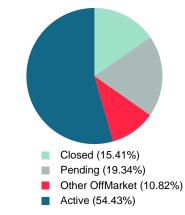
The average number of 25.32 days that homes spent on the market before selling decreased by 11.60 days or 31.42% in December 2024 compared to last year's same month at 36.92 DOM

Sales Success for December 2024 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 60 New Listings in December 2024, up 15.38% from last year at 52. Furthermore, there were 47 Closed Listings this month versus last year at 49, a -4.08% decrease.

Closed versus Listed trends yielded a 78.3% ratio, down from previous year's, December 2023, at 94.2%, a 16.87% downswing. This will certainly create pressure on an increasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers. is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

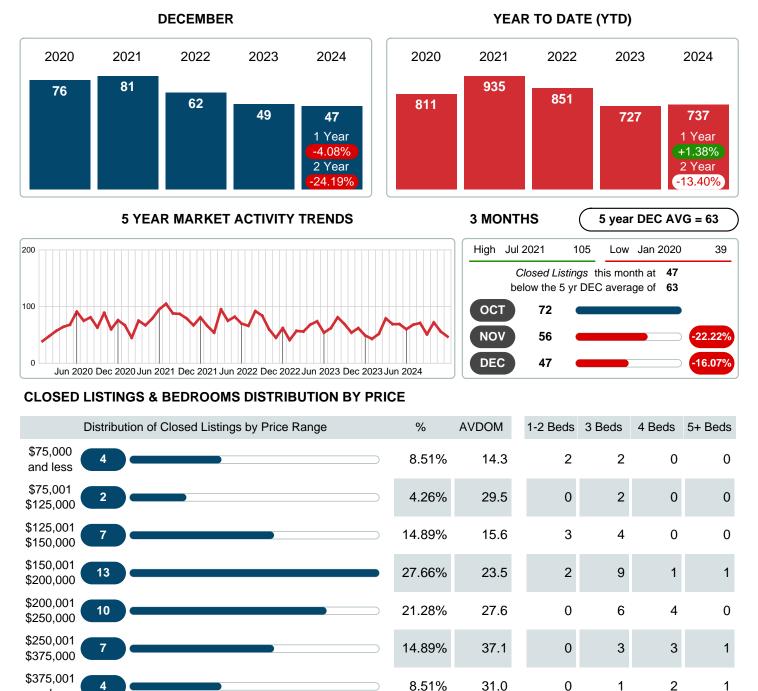
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CLOSED LISTINGS

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and up

Total Closed Units

Total Closed Volume

Average Closed Price

Phone: 918-663-7500

100%

25.3

Email: support@mlstechnology.com

27

\$120,429 \$198,254 \$284,839 \$388,300

5.35M

7

843.00K

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

47

10,209,138

\$217,216

3

1.16M

10

2.85M

RELEDATUM

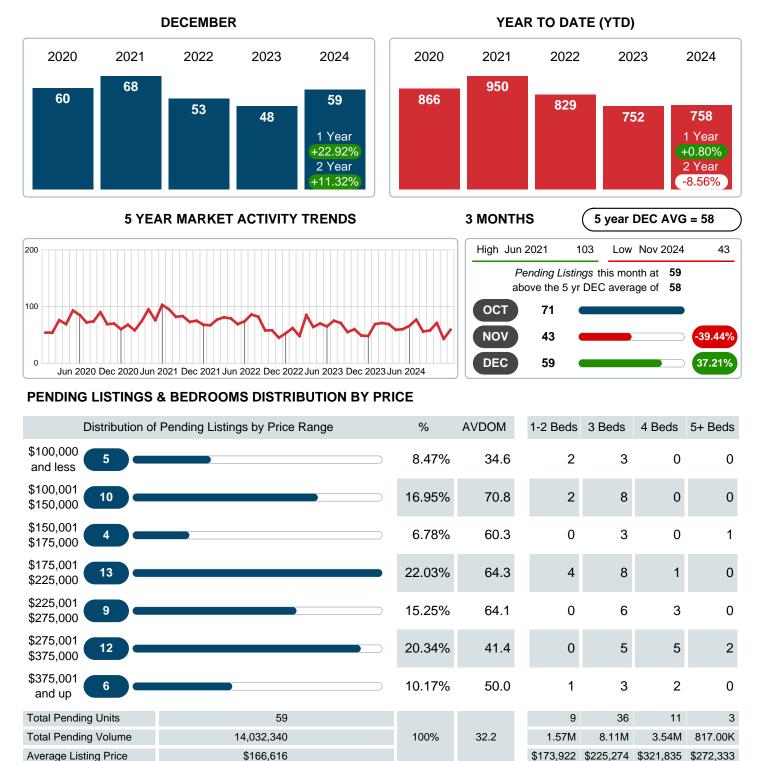
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PENDING LISTINGS

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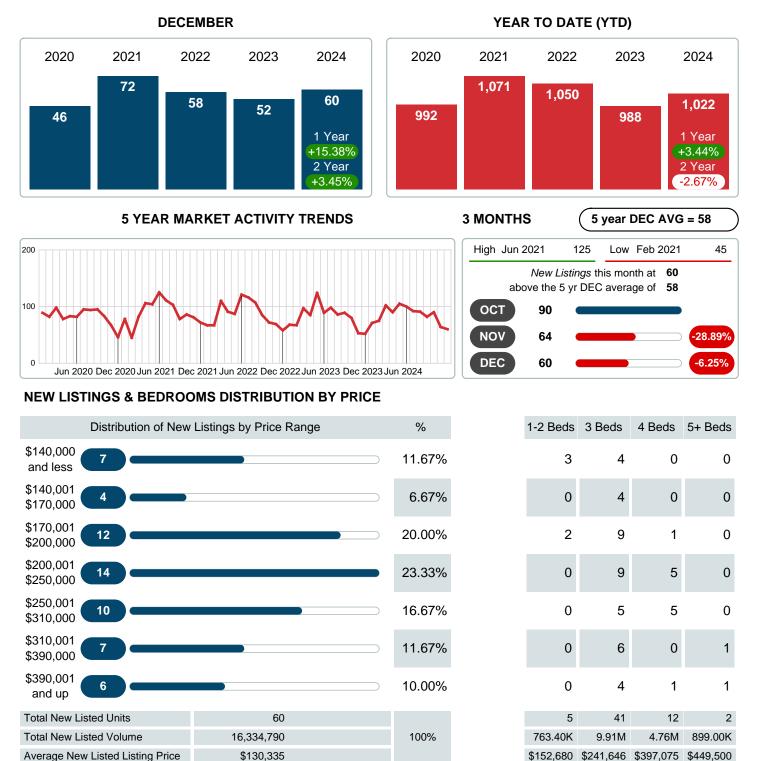
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NEW LISTINGS

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\$152,680 \$241,646 \$397,075 \$449,500

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ACTIVE INVENTORY

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 19
 94
 37
 16

 100%
 78.6
 3.61M
 30.10M
 17.41M
 10.20M

 \$189,947
 \$320,199
 \$470,465
 \$637,588

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Average Active Inventory Listing Price

Total Active Inventory by Units

Total Active Inventory by Volume

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166

61,316,349

\$369,376



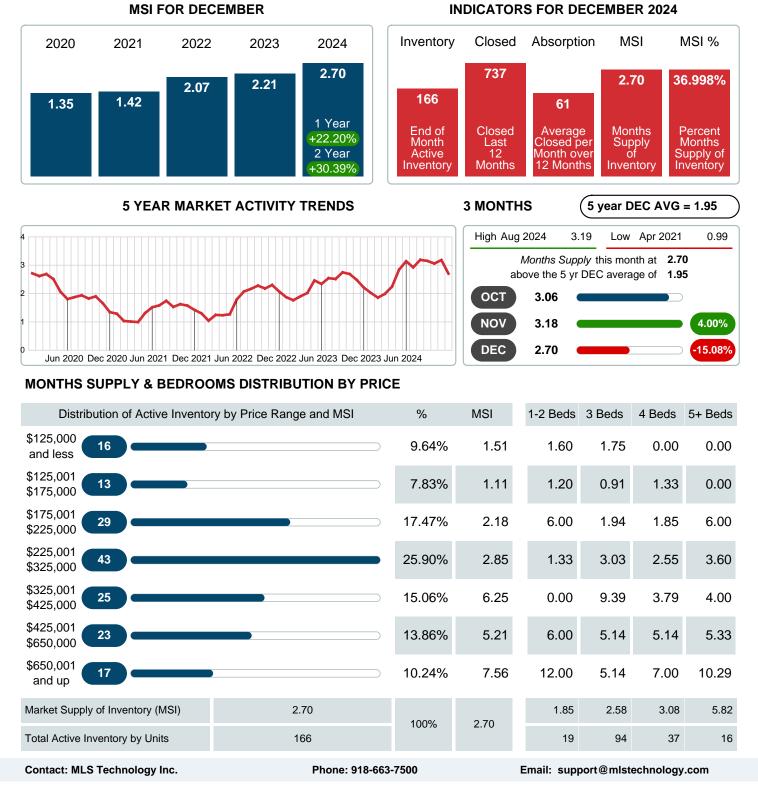
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MONTHS SUPPLY of INVENTORY (MSI)

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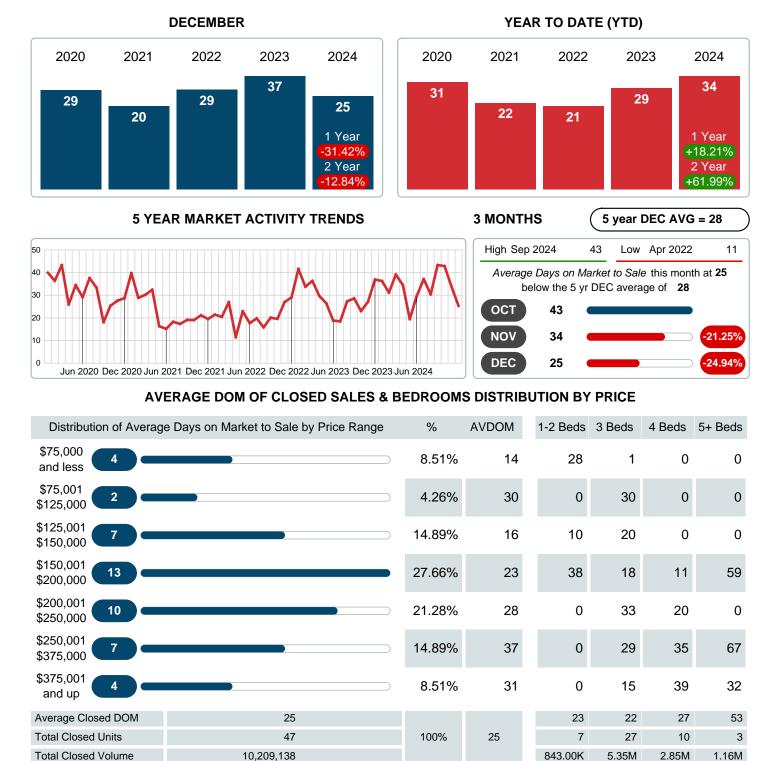
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AVERAGE DAYS ON MARKET TO SALE

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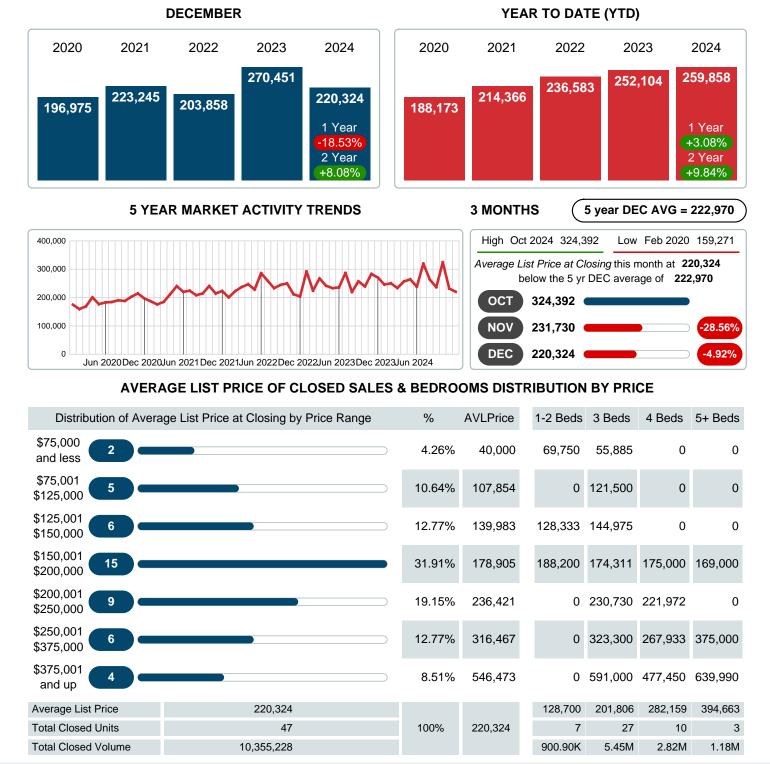
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AVERAGE LIST PRICE AT CLOSING

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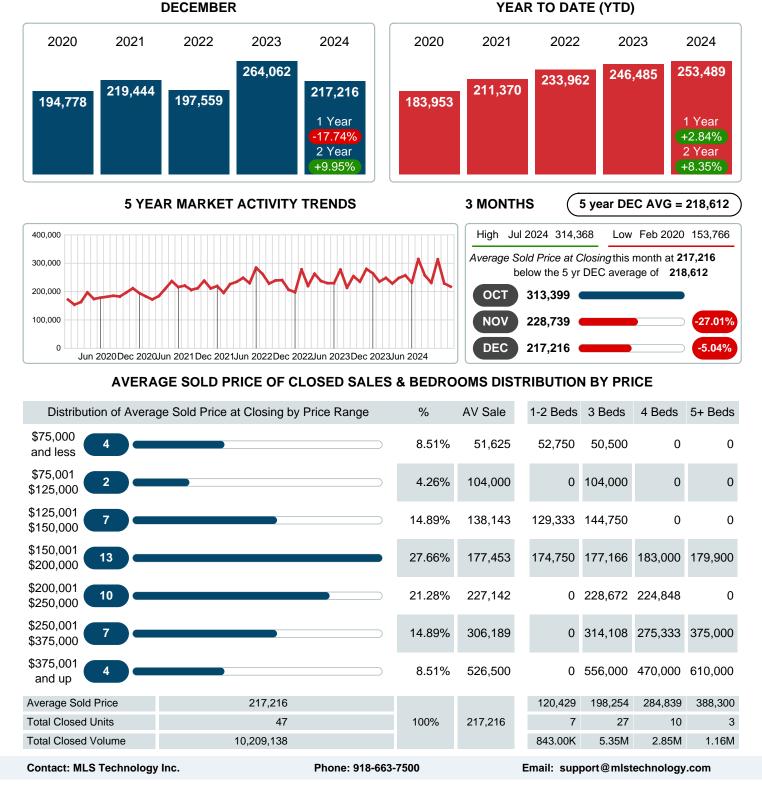
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AVERAGE SOLD PRICE AT CLOSING

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DECEMBER

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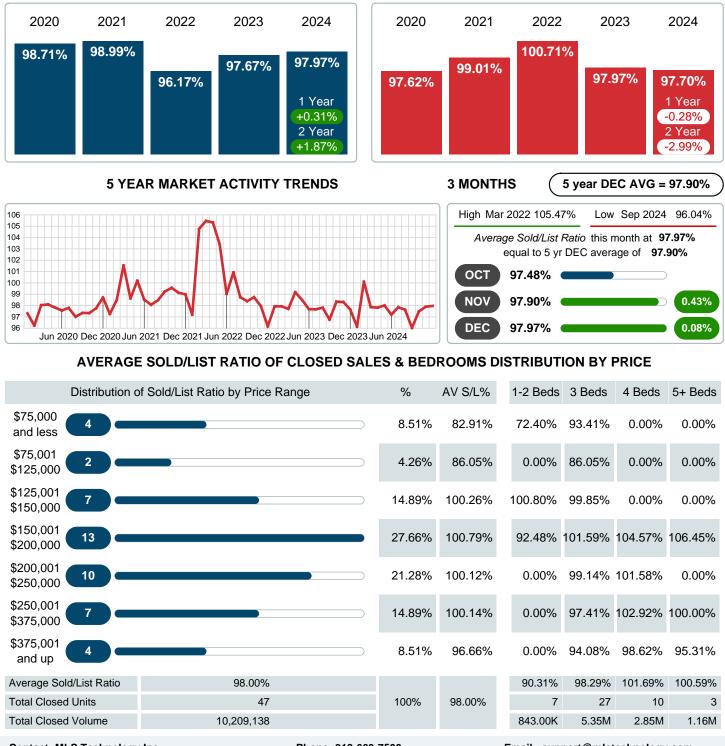




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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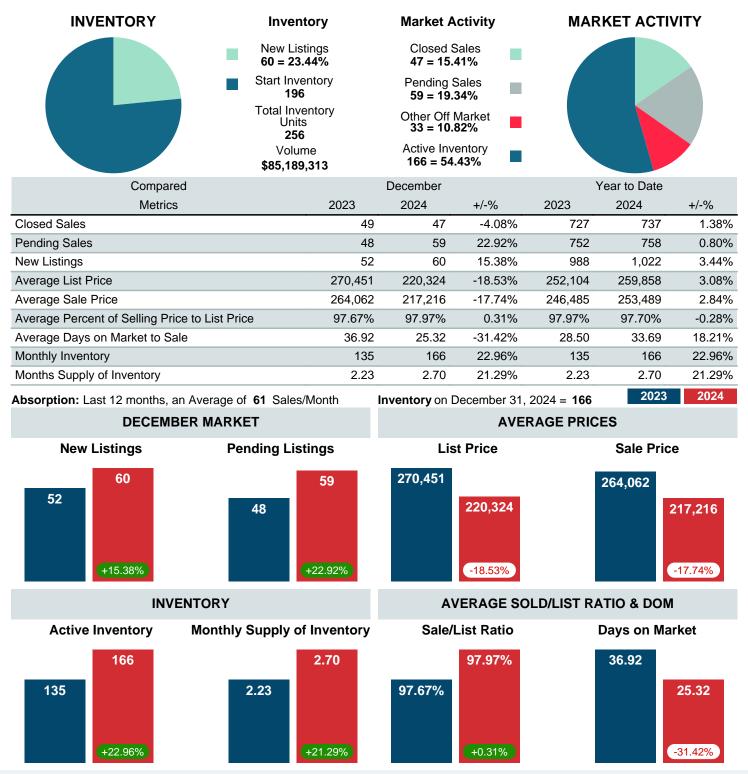
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MARKET SUMMARY

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