# **RE** DATUM

# December 2024

Area Delimited by County Of Mayes - Residential Property Type



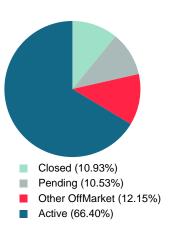
Last update: Jan 13, 2025

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jan 13, 2025 for MLS Technology Inc.

Compared		December	
Metrics	2023	2024	+/-%
Closed Listings	34	27	-20.59%
Pending Listings	16	26	62.50%
New Listings	29	50	72.41%
Average List Price	281,961	223,321	-20.80%
Average Sale Price	271,200	216,894	-20.02%
Average Percent of Selling Price to List Price	100.28%	96.94%	-3.33%
Average Days on Market to Sale	38.68	57.22	47.95%
End of Month Inventory	151	164	8.61%
Months Supply of Inventory	4.09	4.80	17.35%

**Absorption:** Last 12 months, an Average of **34** Sales/Month **Active Inventory** as of December 31, 2024 = **164** 



## **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2024 rose **8.61%** to 164 existing homes available for sale. Over the last 12 months this area has had an average of 34 closed sales per month. This represents an unsold inventory index of **4.80** MSI for this period.

#### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **20.02%** in December 2024 to \$216,894 versus the previous year at \$271,200.

#### **Average Days on Market Lengthens**

The average number of **57.22** days that homes spent on the market before selling increased by 18.55 days or **47.95%** in December 2024 compared to last year's same month at **38.68** DOM

#### Sales Success for December 2024 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 50 New Listings in December 2024, up **72.41%** from last year at 29. Furthermore, there were 27 Closed Listings this month versus last year at 34, a **-20.59%** decrease.

Closed versus Listed trends yielded a **54.0%** ratio, down from previous year's, December 2023, at **117.2%**, a **53.94%** downswing. This will certainly create pressure on an increasing Monthi; \( \frac{1}{2} \) Supply of Inventory (MSI) in the months to come.

# What's in this Issue

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Average Days on Market to Sale	7
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# **Real Estate is Local**

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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# December 2024

Area Delimited by County Of Mayes - Residential Property Type



Last update: Jan 13, 2025

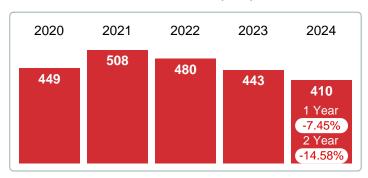
### **CLOSED LISTINGS**

Report produced on Jan 13, 2025 for MLS Technology Inc.

# **DECEMBER**

# 2020 2021 2022 2023 2024 39 39 34 27 1 Year -20.59% 2 Year

# YEAR TO DATE (YTD)

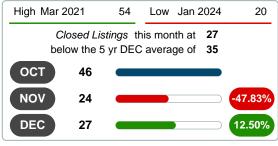


# **5 YEAR MARKET ACTIVITY TRENDS**



### 3 MONTHS (5 y





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023 Jun 2024

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	2	7.41%	13.0	2	0	0	0
\$50,001 \$125,000	3	11.11%	32.0	2	1	0	0
\$125,001 \$175,000	4	14.81%	50.0	0	4	0	0
\$175,001 \$225,000	8	29.63%	49.3	1	6	1	0
\$225,001 \$275,000	3	11.11%	108.3	1	2	0	0
\$275,001 \$325,000	4	14.81%	51.5	0	3	1	0
\$325,001 and up	3	11.11%	99.3	1	1	0	1
Total Close	d Units 27			7	17	2	1
Total Close	d Volume 5,856,149	100%	57.2	1.05M	3.77M	476.00K	560.00K
Average Clo	sed Price \$216,894			\$150,500	\$221,568	\$238,000	\$560,000

Contact: MLS Technology Inc.

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Area Delimited by County Of Mayes - Residential Property Type

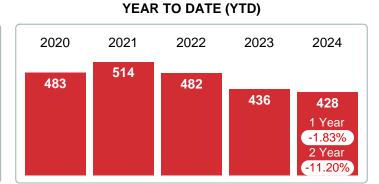


Last update: Jan 13, 2025

#### PENDING LISTINGS

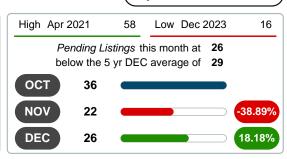
Report produced on Jan 13, 2025 for MLS Technology Inc.

# DECEMBER 2020 2021 2022 2023 2024 30 37 37 26 1 16 1 Year +62.50% 2 Year -29.73%



3 MONTHS

# 5 YEAR MARKET ACTIVITY TRENDS 60 40 30 20 10 0 Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023 Jun 2024



5 year DEC AVG = 29

# PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribu	tion of Pending Listings by Price Range	•	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less			3.85%	14.0	1	0	0	0
\$75,001 \$75,000			0.00%	0.0	0	0	0	0
\$75,001 \$175,000			38.46%	41.1	2	6	2	0
\$175,001 \$225,000			15.38%	62.5	1	2	1	0
\$225,001 \$275,000			7.69%	94.5	0	1	1	0
\$275,001 \$350,000			26.92%	62.1	1	6	0	0
\$350,001 and up			7.69%	45.5	0	2	0	0
Total Pending Units	26				5	17	4	0
Total Pending Volum	e 5,788,498		100%	46.5	790.00K	4.32M	677.50K	0.00B
Average Listing Price	\$208,250				\$158,000	\$254,176	\$169,375	\$0

# •

# Last update: Jan 13, 2025

# December 2024



Area Delimited by County Of Mayes - Residential Property Type



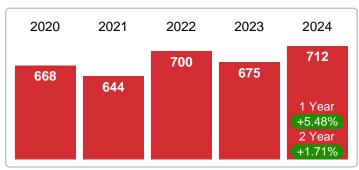
### **NEW LISTINGS**

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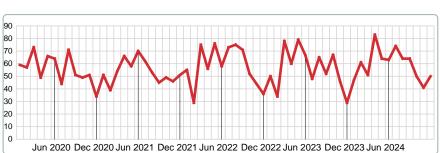
### **DECEMBER**

# 2020 2021 2022 2023 2024 51 36 29 1 Year +72.41% 2 Year +38.89%

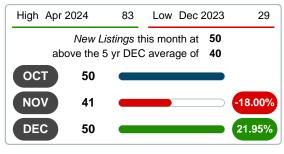
# YEAR TO DATE (YTD)



## **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS 5 year DEC AVG = 40



#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$125,000 and less 5		10.00%
\$125,001 \$175,000		12.00%
\$175,001 \$225,000		16.00%
\$225,001 \$325,000		26.00%
\$325,001 \$375,000		14.00%
\$375,001 \$575,000		14.00%
\$575,001 and up		8.00%
Total New Listed Units	50	
Total New Listed Volume	17,617,099	100%
Average New Listed Listing Price	\$200,000	

1-2 Beds	3 Beds	4 Beds	5+ Beds
0	2	3	0
3	3	0	0
1	7	0	0
0	10	1	2
1	4	2	0
1	4	2	0
0	0	2	2
6	30	10	4
1.52M	8.05M	3.56M	4.49M
\$253,983	\$268,323	\$355,790\$	1,121,405

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com



Area Delimited by County Of Mayes - Residential Property Type

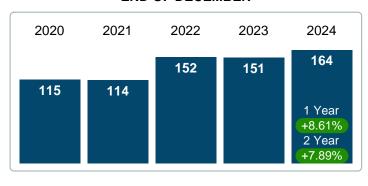


Last update: Jan 13, 2025

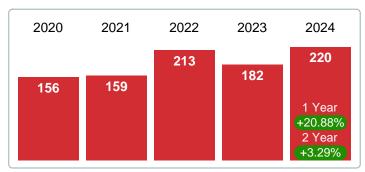
#### **ACTIVE INVENTORY**

Report produced on Jan 13, 2025 for MLS Technology Inc.

#### **END OF DECEMBER**



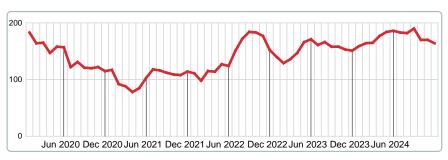
#### **ACTIVE DURING DECEMBER**

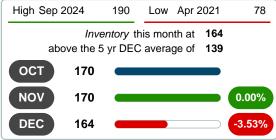


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		5.49%	43.3	4	2	2	1
\$125,001 \$175,000		12.20%	82.3	7	10	2	1
\$175,001 \$225,000		12.20%	65.9	0	17	3	0
\$225,001 \$350,000 <b>52</b>		31.71%	91.0	2	37	10	3
\$350,001 \$475,000		15.24%	89.5	3	8	13	1
\$475,001 \$675,000		12.20%	113.6	1	11	6	2
\$675,001 and up		10.98%	99.1	0	5	6	7
Total Active Inventory by Units	164			17	90	42	15
Total Active Inventory by Volume	69,321,393	100%	87.6	3.70M	30.37M	21.56M	13.69M
Average Active Inventory Listing Price	\$422,691			\$217,835	\$337,403	\$513,414	\$912,568

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

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Area Delimited by County Of Mayes - Residential Property Type



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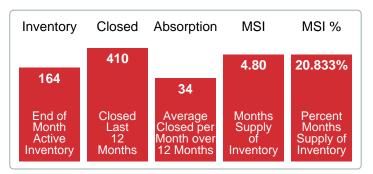
# MONTHS SUPPLY of INVENTORY (MSI)

Report produced on Jan 13, 2025 for MLS Technology Inc.

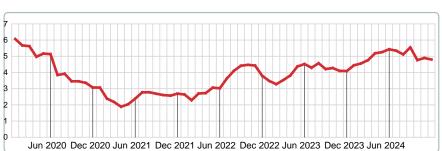
### **MSI FOR DECEMBER**

# 2020 2021 2022 2023 2024 3.80 4.09 1 Year +17.35% 2 Year +26.32%

## **INDICATORS FOR DECEMBER 2024**



# **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS (5 year DEC AVG = 3.69)



#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$125,000 and less		5.49%	1.29	1.12	0.63	8.00	0.00
\$125,001 \$175,000		12.20%	3.53	7.64	2.35	4.00	0.00
\$175,001 \$225,000		12.20%	3.00	0.00	3.19	6.00	0.00
\$225,001 \$350,000 <b>52</b>		31.71%	5.52	2.67	6.17	4.00	18.00
\$350,001 \$475,000		15.24%	9.09	9.00	6.86	12.00	6.00
\$475,001 \$675,000		12.20%	10.91	12.00	11.00	9.00	24.00
\$675,001 and up		10.98%	21.60	0.00	30.00	12.00	84.00
Market Supply of Inventory (MSI)	4.80	100%	4.80	2.58	4.27	7.00	30.00
Total Active Inventory by Units	164	100%	4.00	17	90	42	15



Area Delimited by County Of Mayes - Residential Property Type

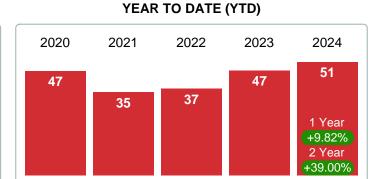


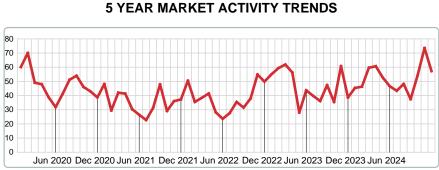
Last update: Jan 13, 2025

# AVERAGE DAYS ON MARKET TO SALE

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# DECEMBER 2020 2021 2022 2023 2024 57 39 37 50 39 1 Year +47.95% 2 Year +14.80%







#### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2		7.41%	13	13	0	0	0
\$50,001 \$125,000		11.11%	32	45	7	0	0
\$125,001 \$175,000		14.81%	50	0	50	0	0
\$175,001 \$225,000		29.63%	49	1	53	74	0
\$225,001 \$275,000		11.11%	108	127	99	0	0
\$275,001 \$325,000		14.81%	52	0	60	26	0
\$325,001 and up 3		11.11%	99	17	214	0	67
Average Closed DOM	57			37	66	50	67
Total Closed Units	27	100%	57	7	17	2	1
Total Closed Volume	5,856,149			1.05M	3.77M	476.00K	560.00K

# **RE** DATUM

500,000

300,000

200.000

100,000

# December 2024

Area Delimited by County Of Mayes - Residential Property Type

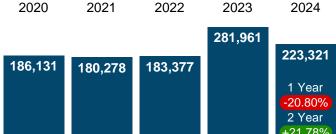


Last update: Jan 13, 2025

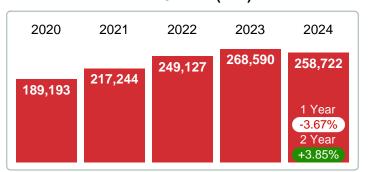
### **AVERAGE LIST PRICE AT CLOSING**

Report produced on Jan 13, 2025 for MLS Technology Inc.

# 2022 2023



# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023 Jun 2024



3 MONTHS ( 5 year DEC AVG = 211,013



#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2		7.41%	47,250	47,250	0	0	0
\$50,001 \$125,000		11.11%	99,833	90,250	119,000	0	0
\$125,001 \$175,000		11.11%	146,500	0	154,625	0	0
\$175,001 \$225,000 6		22.22%	202,650	200,000	227,476	189,000	0
\$225,001 \$275,000		25.93%	250,836	274,900	244,500	0	0
\$275,001 \$325,000		11.11%	297,300	0	293,300	287,000	0
\$325,001 and up		11.11%	444,167	350,000	395,000	0	587,500
Average List Price	223,321			157,129	227,427	238,000	587,500
Total Closed Units	27	100%	223,321	7	17	2	1
Total Closed Volume	6,029,654			1.10M	3.87M	476.00K	587.50K



Area Delimited by County Of Mayes - Residential Property Type



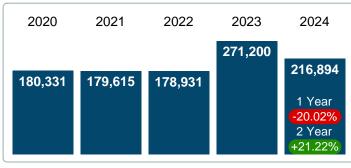
Last update: Jan 13, 2025

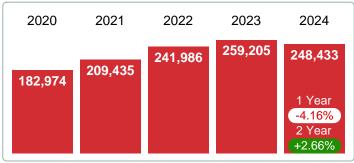
### AVERAGE SOLD PRICE AT CLOSING

Report produced on Jan 13, 2025 for MLS Technology Inc.

# **DECEMBER** 2022 2023 2024 271,200



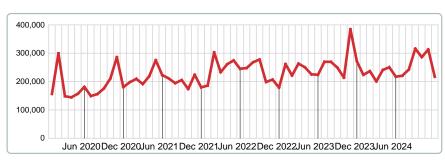




## **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year DEC AVG = 205,394





#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2		7.41%	43,500	43,500	0	0	0
\$50,001 \$125,000		11.11%	99,333	86,500	125,000	0	0
\$125,001 \$175,000		14.81%	149,463	0	149,463	0	0
\$175,001 \$225,000		29.63%	209,100	200,000	213,967	189,000	0
\$225,001 \$275,000		11.11%	248,667	256,000	245,000	0	0
\$275,001 \$325,000		14.81%	289,250	0	290,000	287,000	0
\$325,001 and up		11.11%	432,500	337,500	400,000	0	560,000
Average Sold Price	216,894			150,500	221,568	238,000	560,000
Total Closed Units	27	100%	216,894	7	17	2	1
Total Closed Volume	5,856,149			1.05M	3.77M	476.00K	560.00K

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



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Area Delimited by County Of Mayes - Residential Property Type



Last update: Jan 13, 2025

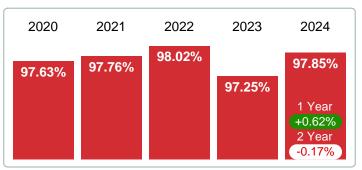
# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

Report produced on Jan 13, 2025 for MLS Technology Inc.

### **DECEMBER**

# 2020 2021 2022 2023 2024 98.34% 98.34% 100.49% 100.28% 96.94% 1 Year -3.33% 2 Year -3.53%

# YEAR TO DATE (YTD)

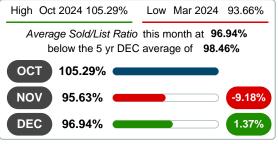


# **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2020 Dec 2020 Jun 2021 Dec 2021 Jun 2022 Dec 2022 Jun 2023 Dec 2023 Jun 2024



# 3 MONTHS ( 5 year DEC AVG = 98.46%



#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2		7.41%	91.94%	91.94%	0.00%	0.00%	0.00%
\$50,001 \$125,000		11.11%	98.69%	95.51%	105.04%	0.00%	0.00%
\$125,001 \$175,000		14.81%	97.20%	0.00%	97.20%	0.00%	0.00%
\$175,001 \$225,000		29.63%	95.63%	100.00%	94.18%	100.00%	0.00%
\$225,001 \$275,000		11.11%	97.85%	93.12%	100.21%	0.00%	0.00%
\$275,001 \$325,000		14.81%	99.23%	0.00%	98.98%	100.00%	0.00%
\$325,001 and up		11.11%	97.67%	96.43%	101.27%	0.00%	95.32%
Average Sold/List Ratio	96.90%			94.92%	97.50%	100.00%	95.32%
Total Closed Units	27	100%	96.90%	7	17	2	1
Total Closed Volume	5,856,149			1.05M	3.77M	476.00K	560.00K

# **RE** DATUM

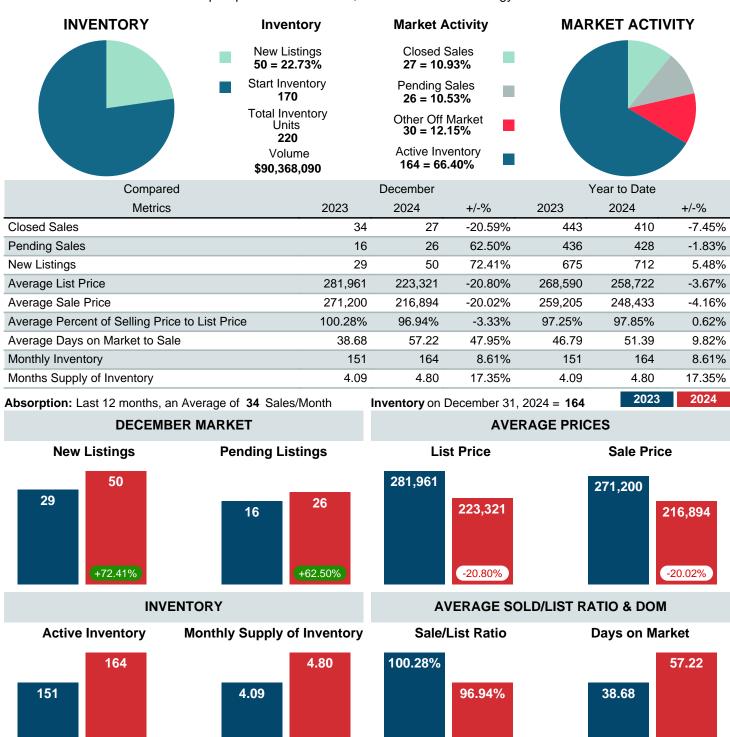
# December 2024

Area Delimited by County Of Mayes - Residential Property Type



#### MARKET SUMMARY

Report produced on Jan 13, 2025 for MLS Technology Inc.



Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

-3.33%

+17.35%

+8.61%

+47.95%