RELLDAIUM

## December 2024

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jan 13, 2025 for MLS Technology Inc.

| Compared                                      | December |         |        |
|---|----------|---------|--------|
| Metrics                                       | 2023     | 2024    | +/-%   |
| Closed Listings                               | 51       | 59      | 15.69% |
| Pending Listings                              | 44       | 49      | 11.36% |
| New Listings                                  | 54       | 63      | 16.67% |
| Median List Price                             | 199,000  | 189,000 | -5.03% |
| Median Sale Price                             | 189,000  | 183,000 | -3.17% |
| Median Percent of Selling Price to List Price | 95.83%   | 96.80%  | 1.01%  |
| Median Days on Market to Sale                 | 25.00    | 42.00   | 68.00% |
| End of Month Inventory                        | 239      | 282     | 17.99% |
| Months Supply of Inventory                    | 4.08     | 5.10    | 24.92% |

Absorption: Last 12 months, an Average of 55 Sales/Month Active Inventory as of December 31, 2024 = 282

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2024 rose 17.99% to 282 existing homes available for sale. Over the last 12 months this area has had an average of 55 closed sales per month. This represents an unsold inventory index of 5.10 MSI for this period.

### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 3.17% in December 2024 to \$183,000 versus the previous year at \$189,000.

### Median Days on Market Lengthens

The median number of 42.00 days that homes spent on the market before selling increased by 17.00 days or 68.00% in December 2024 compared to last year's same month at 25.00 DOM

### Sales Success for December 2024 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 63 New Listings in December 2024, up 16.67% from last year at 54. Furthermore, there were 59 Closed Listings this month versus last year at 51, a 15.69% increase.

Closed versus Listed trends yielded a 93.7% ratio, down from previous year's, December 2023, at 94.4%, a 0.84% downswing. This will certainly create pressure on an increasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

| Closed Listings                               | 2  |
|---|----|
| Pending Listings                              | 3  |
| New Listings                                  | 4  |
| Inventory                                     | 5  |
| Months Supply of Inventory                    | 6  |
| Median Days on Market to Sale                 | 7  |
| Median List Price at Closing                  | 8  |
| Median Sale Price at Closing                  | 9  |
| Median Percent of Selling Price to List Price |    |
| Market Summary                                | 11 |

### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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## **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

8

6

\$475,000 \$475,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

5

2

33

\$94,250 \$199,000 \$490,000 \$380,000

7.70M

0

3

5

1.84M

1

1

3

980.00K

42.5

73.5

42.0

10.17%

100%

2

0

18

2.08M

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59

12,604,900

\$183,000

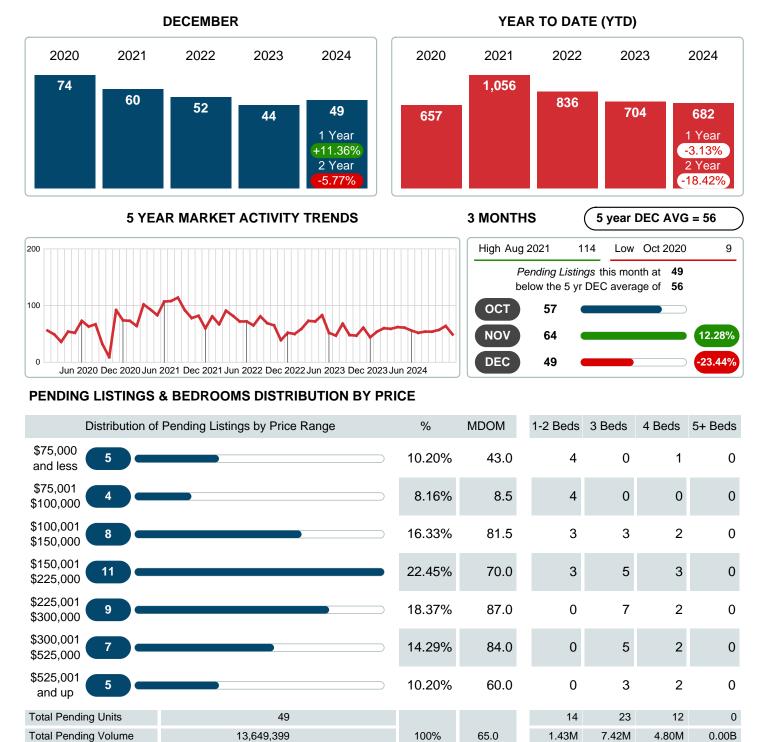
# December 2024

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### PENDING LISTINGS

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Contact: MLS Technology Inc.

Median Listing Price

Phone: 918-663-7500

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\$87,450 \$250,000 \$249,500

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\$185,000

\$0

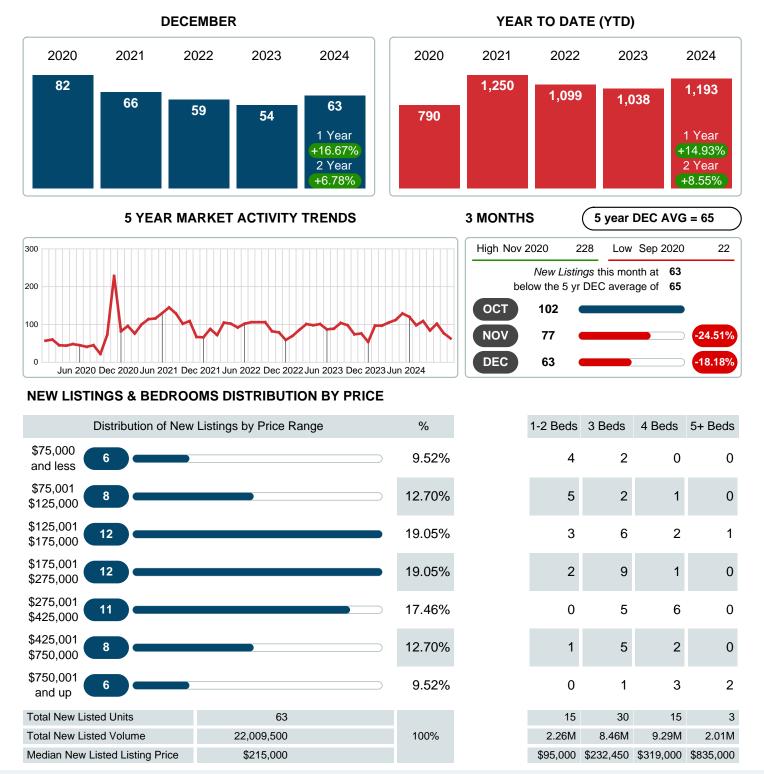
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### **NEW LISTINGS**

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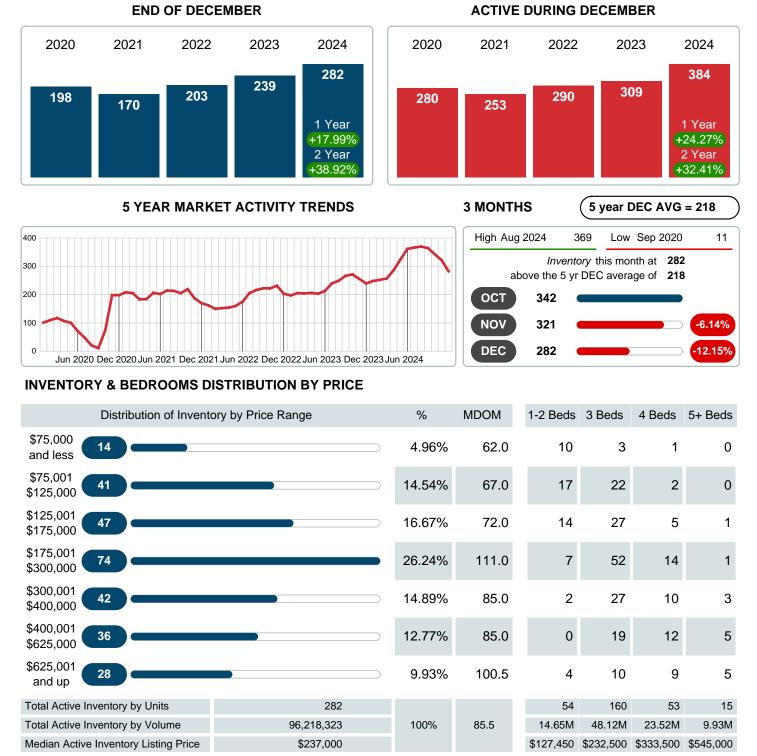
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## **ACTIVE INVENTORY**

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**MSI FOR DECEMBER** 

# December 2024

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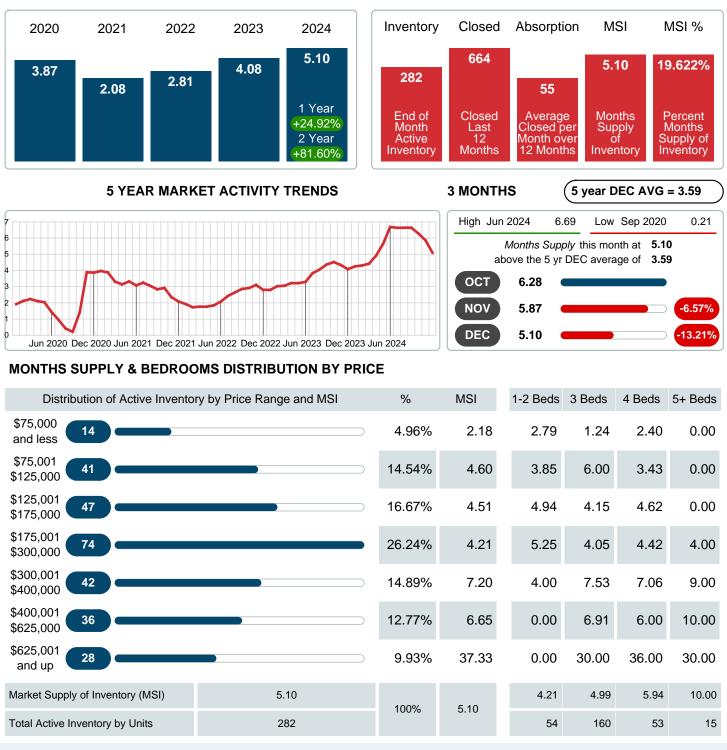




**INDICATORS FOR DECEMBER 2024** 

## MONTHS SUPPLY of INVENTORY (MSI)

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DECEMBER

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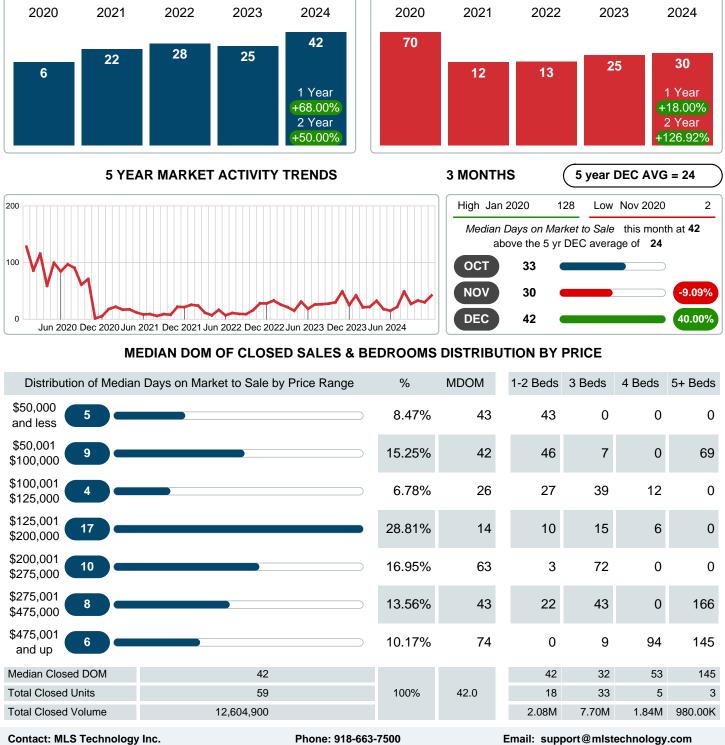




YEAR TO DATE (YTD)

## MEDIAN DAYS ON MARKET TO SALE

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DECEMBER

# December 2024

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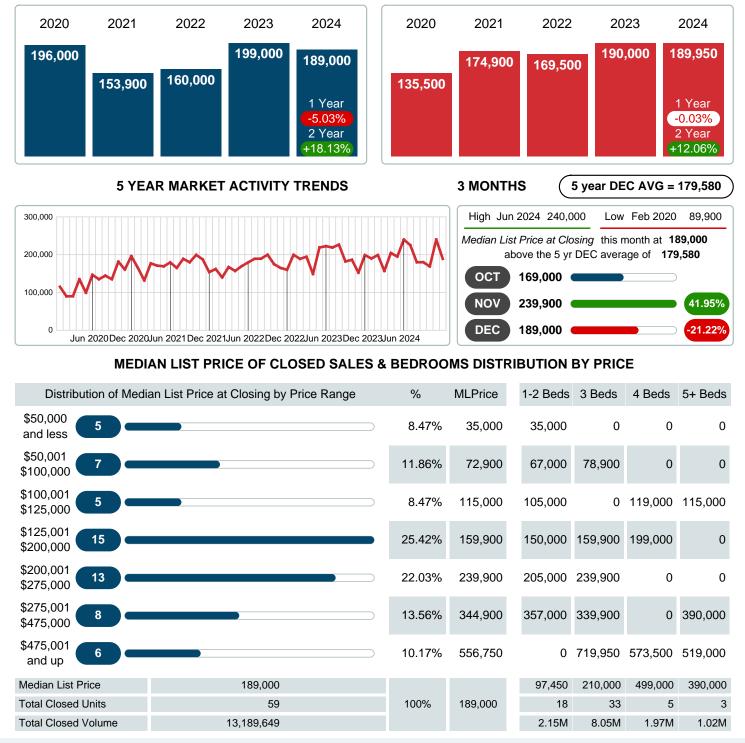




YEAR TO DATE (YTD)

## MEDIAN LIST PRICE AT CLOSING

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DECEMBER

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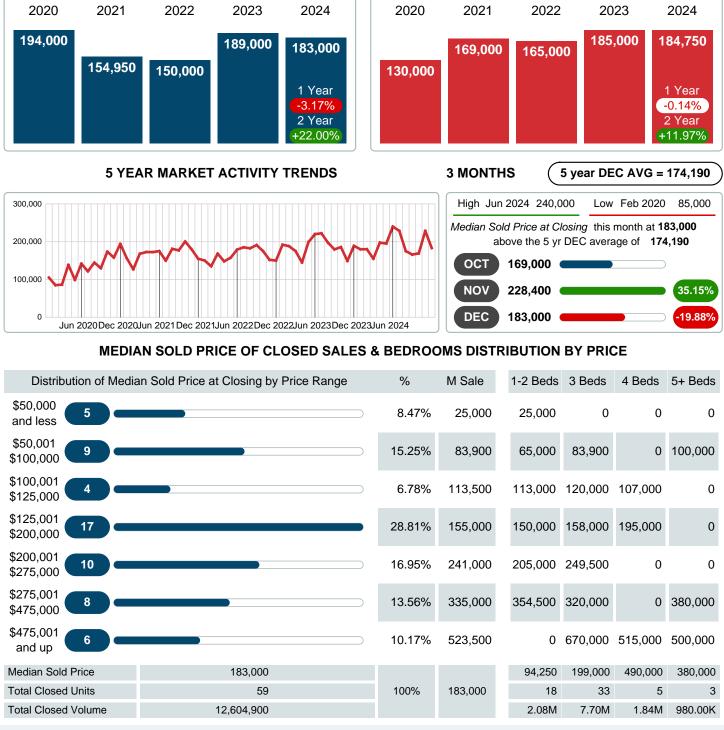




YEAR TO DATE (YTD)

## MEDIAN SOLD PRICE AT CLOSING

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# December 2024

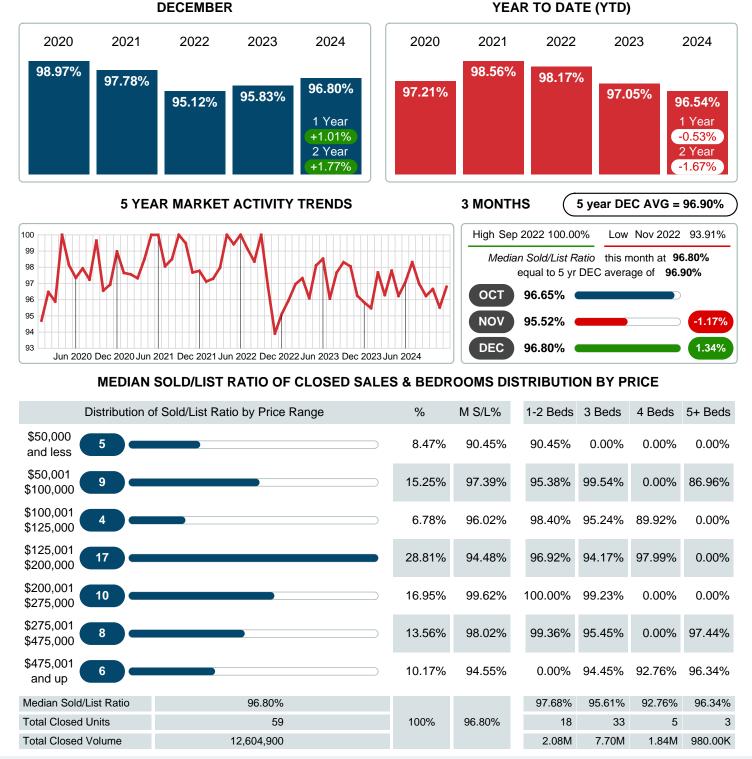
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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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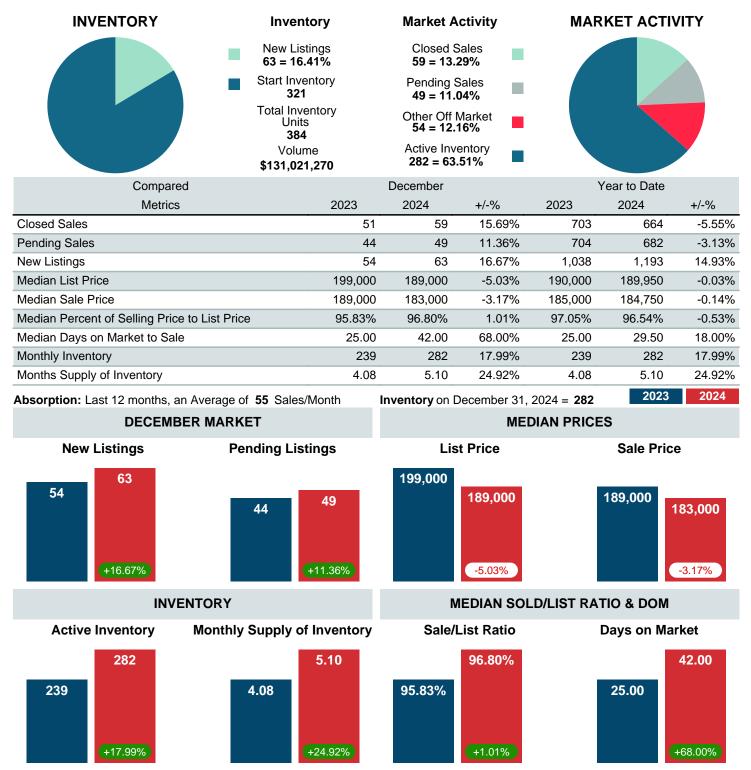
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## MARKET SUMMARY

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