## December 2024

Area Delimited by County Of Sequoyah - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jan 13, 2025 for MLS Technology Inc.

Compared	December			
Metrics	2023	2024	+/-%	
Closed Listings	9	11	22.22%	
Pending Listings	5	9	80.00%	
New Listings	10	12	20.00%	
Average List Price	200,989	197,891	-1.54%	
Average Sale Price	190,544	193,000	1.29%	
Average Percent of Selling Price to List Price	94.17%	98.48%	4.57%	
Average Days on Market to Sale	78.67	38.36	-51.23%	
End of Month Inventory	64	67	4.69%	
Months Supply of Inventory	6.56	6.76	2.93%	

Absorption: Last 12 months, an Average of 10 Sales/Month Active Inventory as of December 31, 2024 = 67

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2024 rose 4.69% to 67 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of 6.76 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 1.29% in December 2024 to \$193,000 versus the previous year at \$190,544.

#### Average Days on Market Shortens

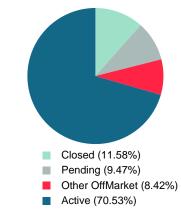
The average number of **38.36** days that homes spent on the market before selling decreased by 40.30 days or 51.23% in December 2024 compared to last year's same month at 78.67 DOM

#### Sales Success for December 2024 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 12 New Listings in December 2024, up 20.00% from last year at 10. Furthermore, there were 11 Closed Listings this month versus last year at 9, a 22.22% increase.

Closed versus Listed trends yielded a 91.7% ratio, up from previous year's, December 2023, at 90.0%, a 1.85% upswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

# December 2024

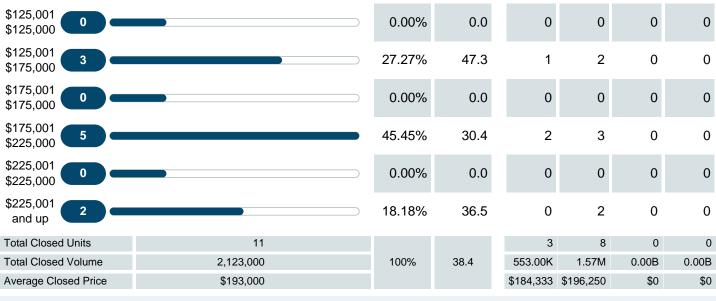
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### **CLOSED LISTINGS**

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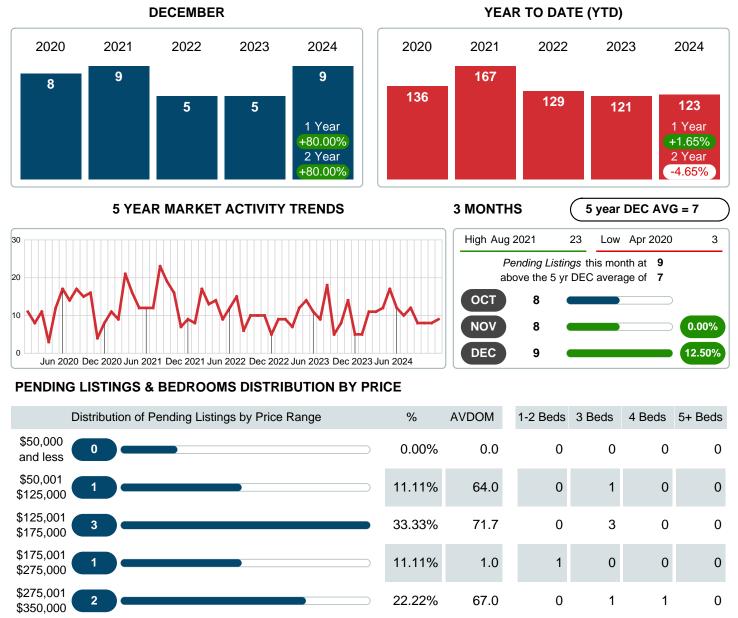
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### PENDING LISTINGS

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and up Total Pending Units	9	0.00%	0.0	0	0 7	0	
Total Pending Volume	2,517,000	100%	24.7	225.00K	1.94M	350.00K	0.0
Average Listing Price	\$249,667			\$225,000	\$277,429	\$350,000	
Contact: MLS Technology Inc. Phone: 918-663-7		7500		Email: sup	port@mlst	echnology	.com

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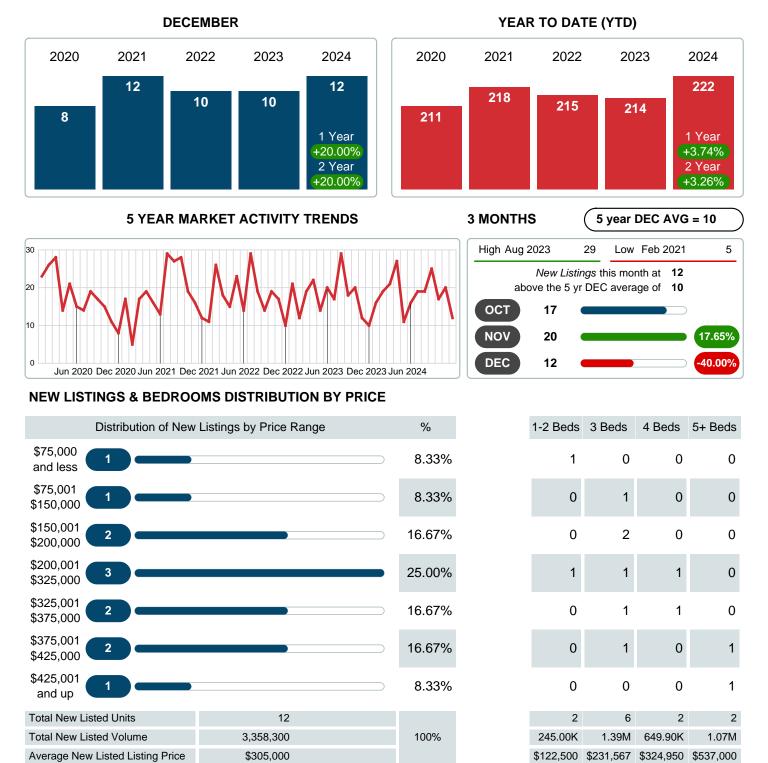
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### **NEW LISTINGS**

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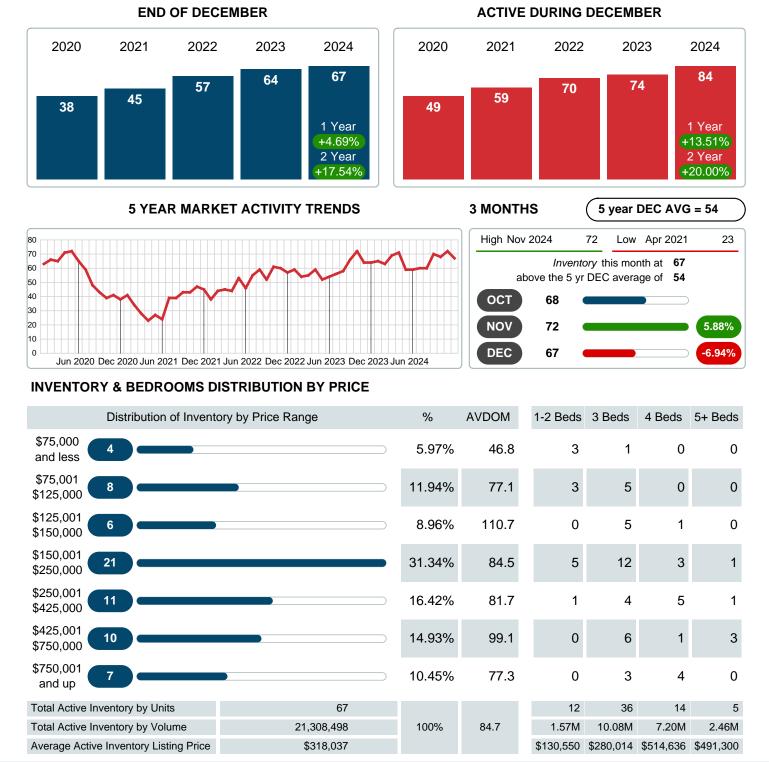
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## **ACTIVE INVENTORY**

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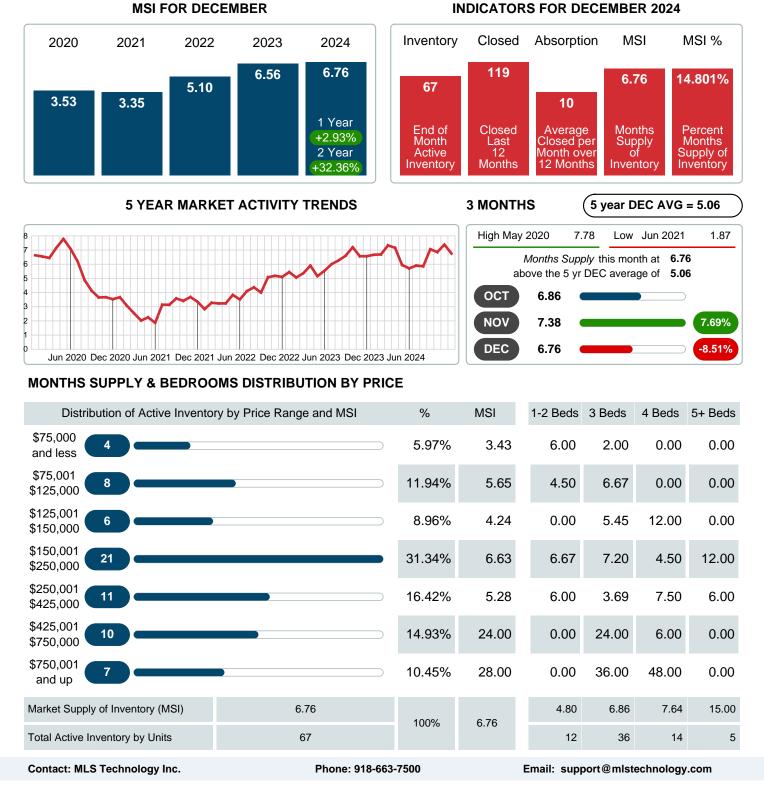
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## MONTHS SUPPLY of INVENTORY (MSI)

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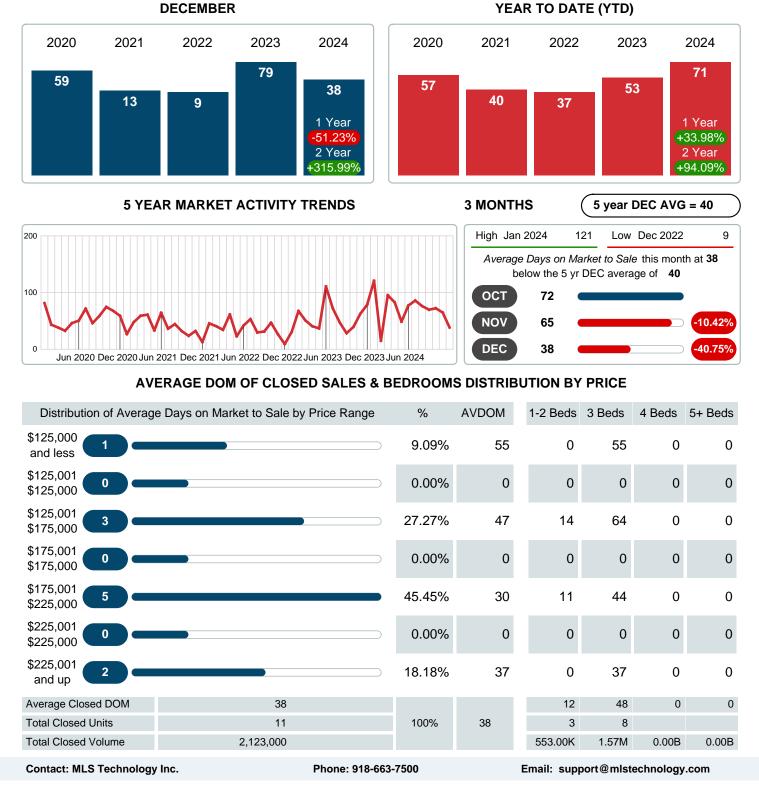
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### AVERAGE DAYS ON MARKET TO SALE

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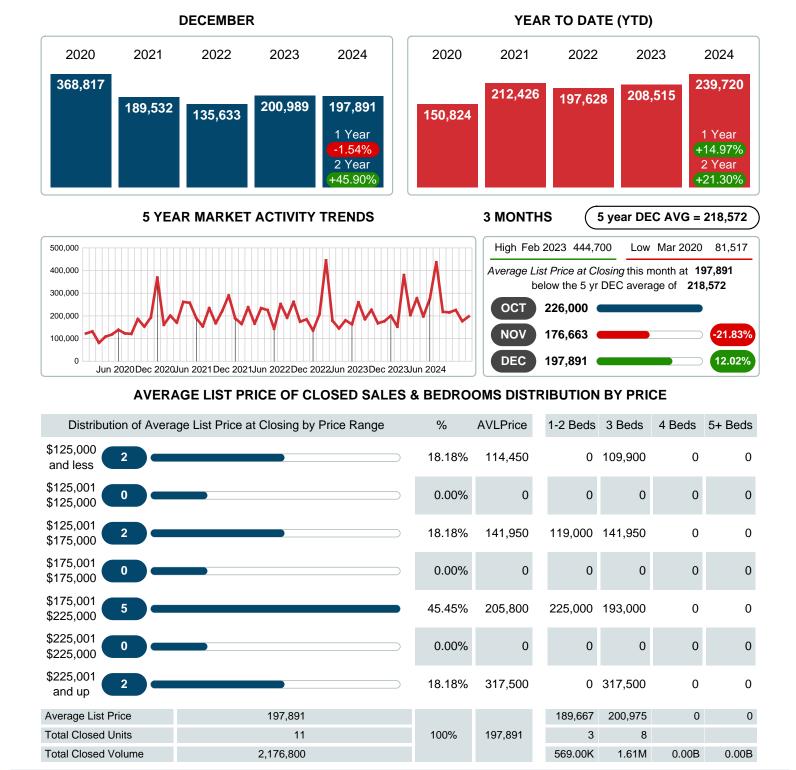
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### AVERAGE LIST PRICE AT CLOSING

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DECEMBER

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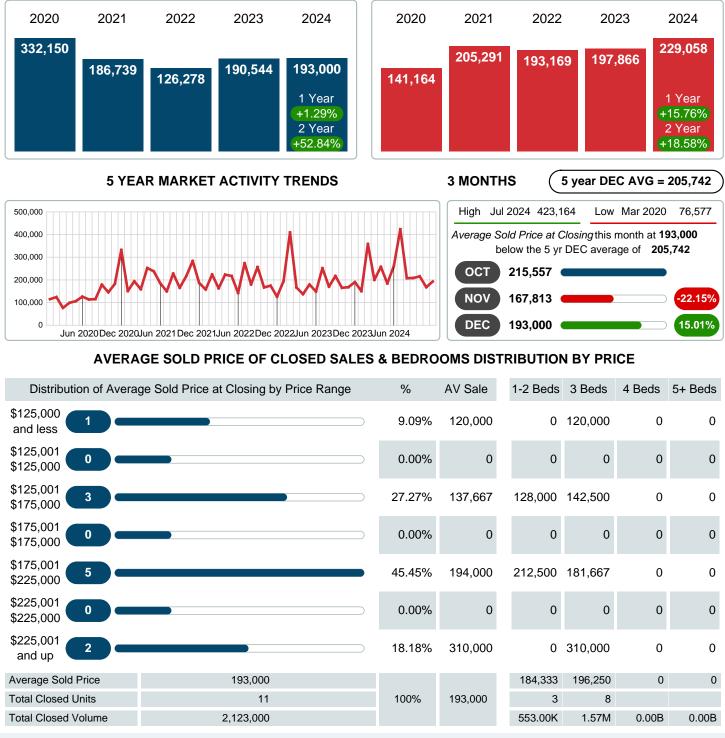




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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DECEMBER

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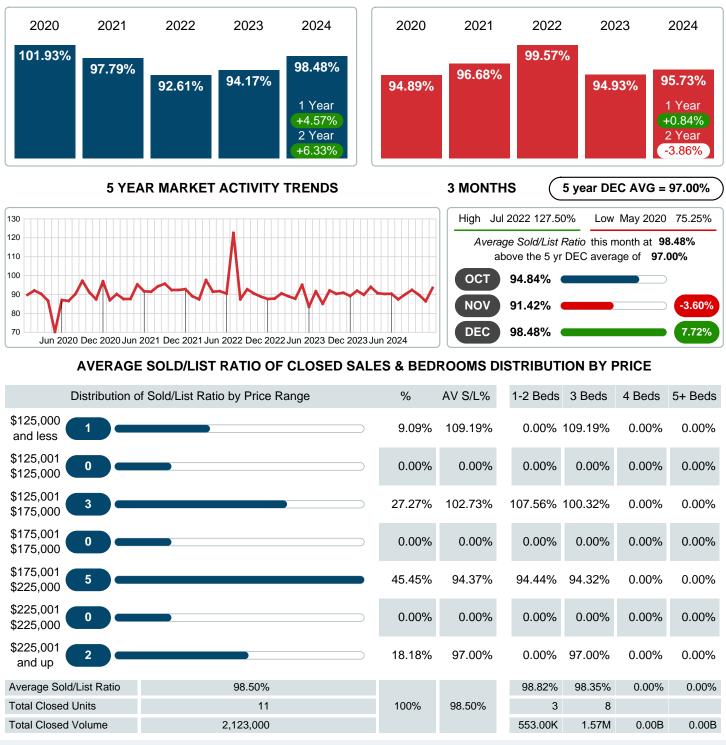




YEAR TO DATE (YTD)

### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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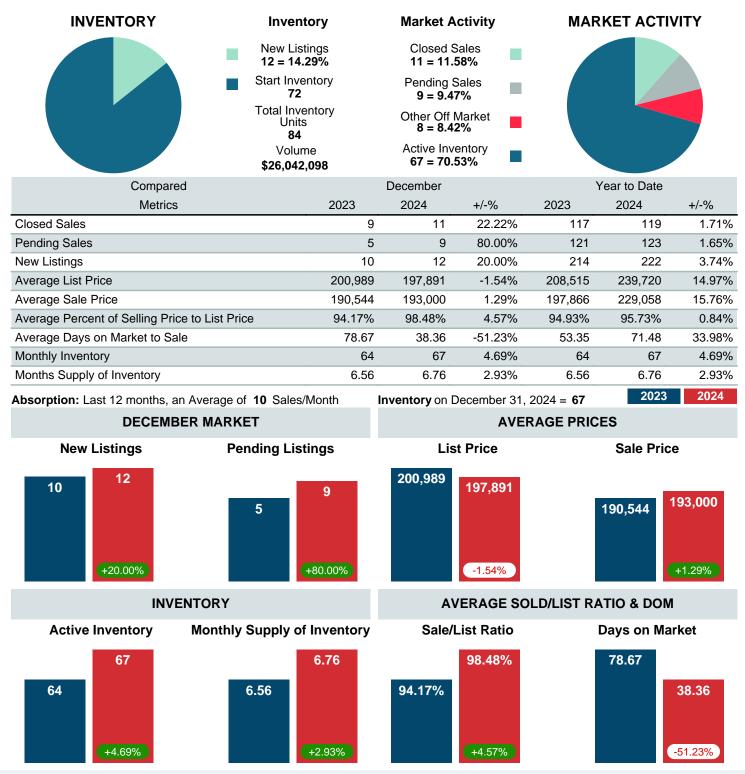
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### MARKET SUMMARY

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