## December 2024

Area Delimited by County Of Sequoyah - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jan 13, 2025 for MLS Technology Inc.

Compared	December		
Metrics	2023	2024	+/-%
Closed Listings	9	11	22.22%
Pending Listings	5	9	80.00%
New Listings	10	12	20.00%
Median List Price	137,000	199,000	45.26%
Median Sale Price	137,000	180,000	31.39%
Median Percent of Selling Price to List Price	95.24%	100.00%	5.00%
Median Days on Market to Sale	57.00	49.00	-14.04%
End of Month Inventory	64	67	4.69%
Months Supply of Inventory	6.56	6.76	2.93%

Absorption: Last 12 months, an Average of 10 Sales/Month Active Inventory as of December 31, 2024 = 67

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2024 rose 4.69% to 67 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of 6.76 MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 31.39% in December 2024 to \$180,000 versus the previous year at \$137,000.

### Median Days on Market Shortens

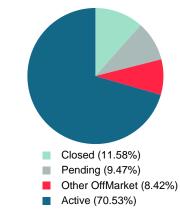
The median number of 49.00 days that homes spent on the market before selling decreased by 8.00 days or 14.04% in December 2024 compared to last year's same month at 57.00 DOM

### Sales Success for December 2024 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 12 New Listings in December 2024, up 20.00% from last year at 10. Furthermore, there were 11 Closed Listings this month versus last year at 9, a 22.22% increase.

Closed versus Listed trends yielded a 91.7% ratio, up from previous year's, December 2023, at 90.0%, a 1.85% upswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

# December 2024

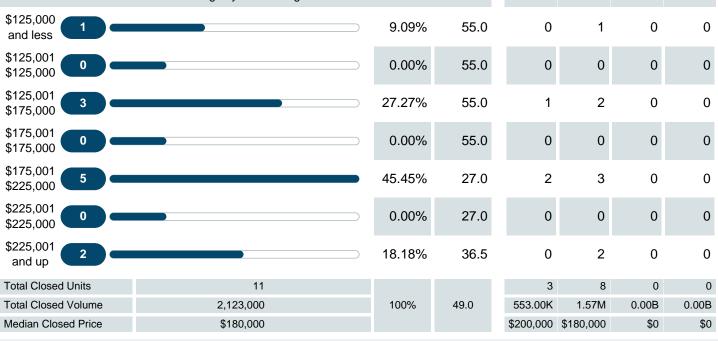
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## **CLOSED LISTINGS**

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Phone: 918-663-7500

Email: support@mlstechnology.com

\$750,001

and up

**Total Pending Units** 

**Total Pending Volume** 

0

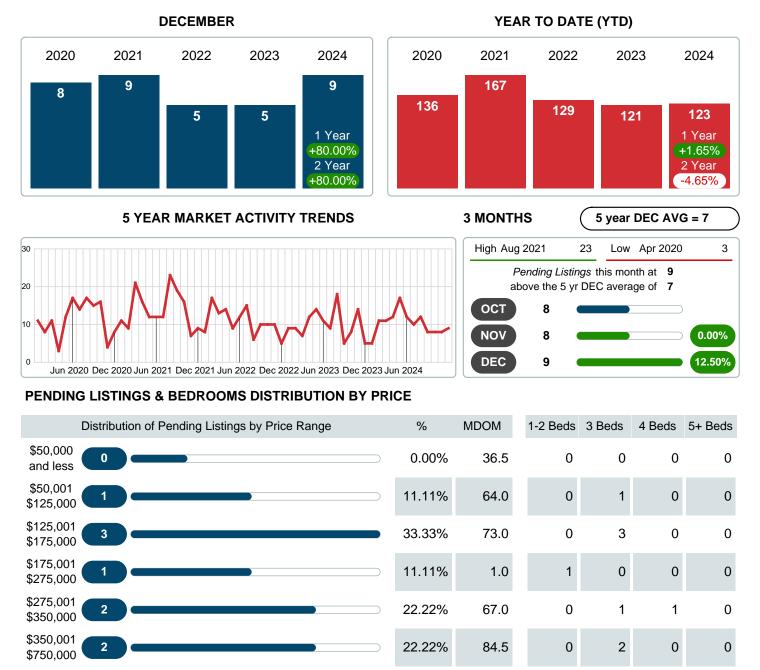
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### PENDING LISTINGS

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 Median Listing Price
 \$225,000
 \$175,000
 \$350,000

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 Phone: 918-663-7500
 Email: support@mlstechnology.com

0.00%

100%

84.5

64.0

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

9

2,517,000

0

0

\$0

0.00B

0

1

350.00K

0

1

225.00K

0

7

1.94M

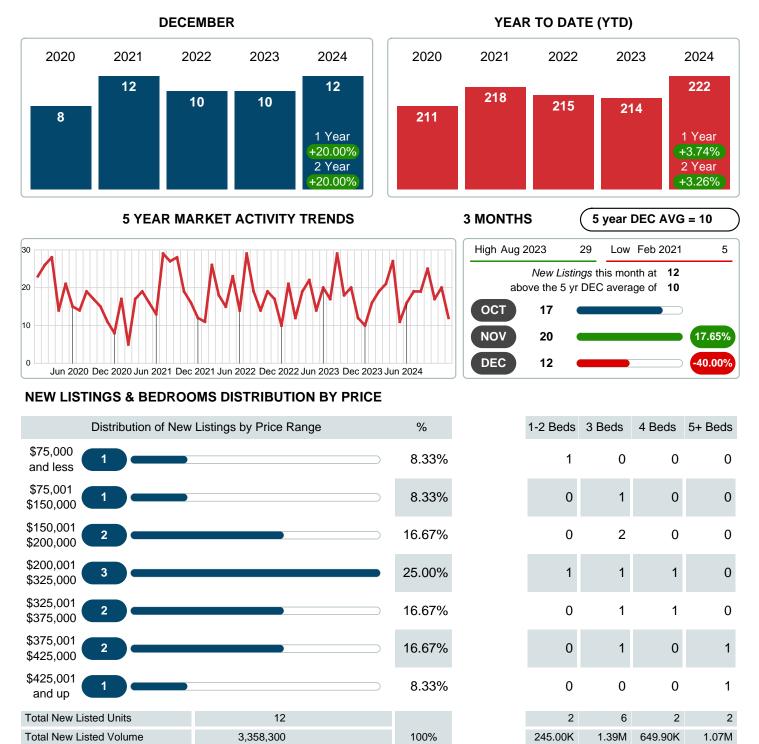
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### **NEW LISTINGS**

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Median New Listed Listing Price Contact: MLS Technology Inc.

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Email: support@mlstechnology.com

\$122,500 \$205,000 \$324,950 \$537,000

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\$249,950

RELEDATUM

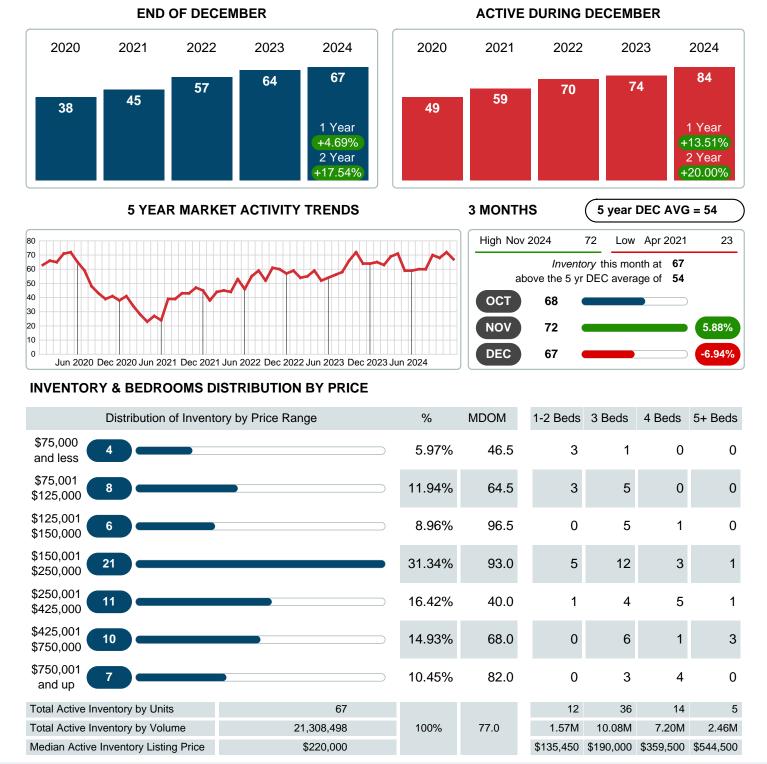
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## **ACTIVE INVENTORY**

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Contact: MLS Technology Inc.

Phone: 918-663-7500

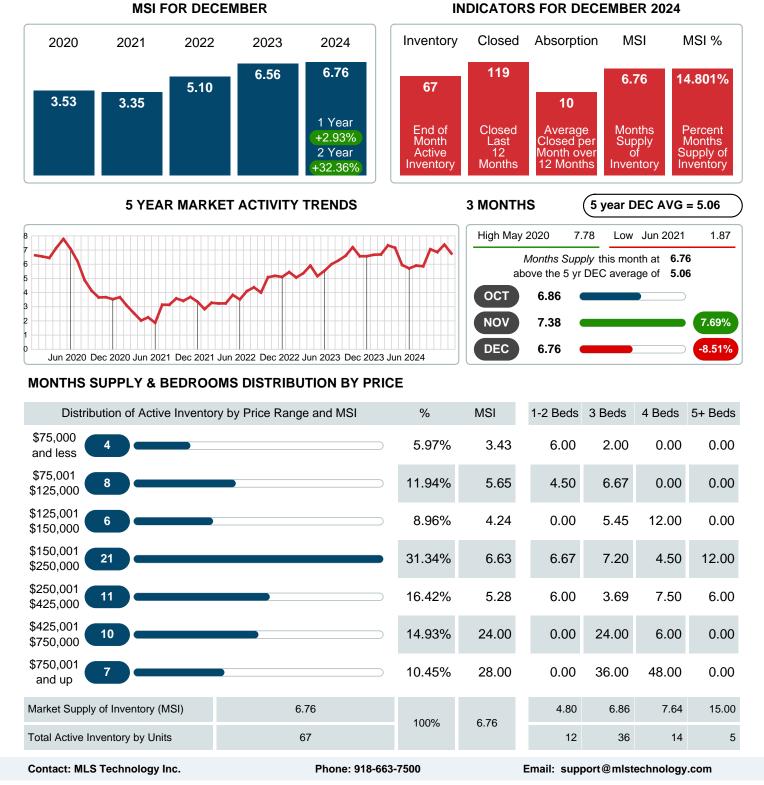
Email: support@mlstechnology.com

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## MONTHS SUPPLY of INVENTORY (MSI)

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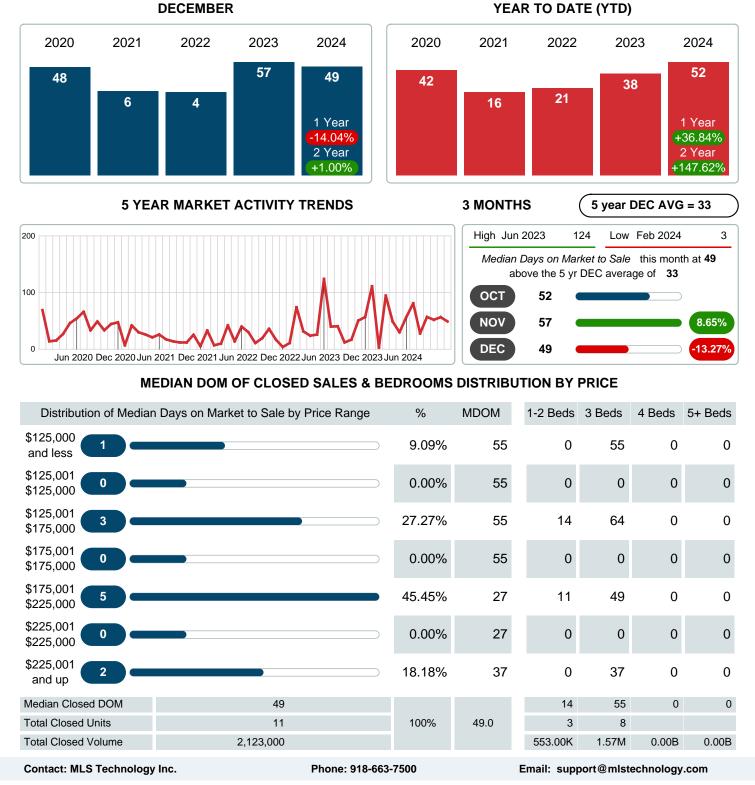
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## MEDIAN DAYS ON MARKET TO SALE

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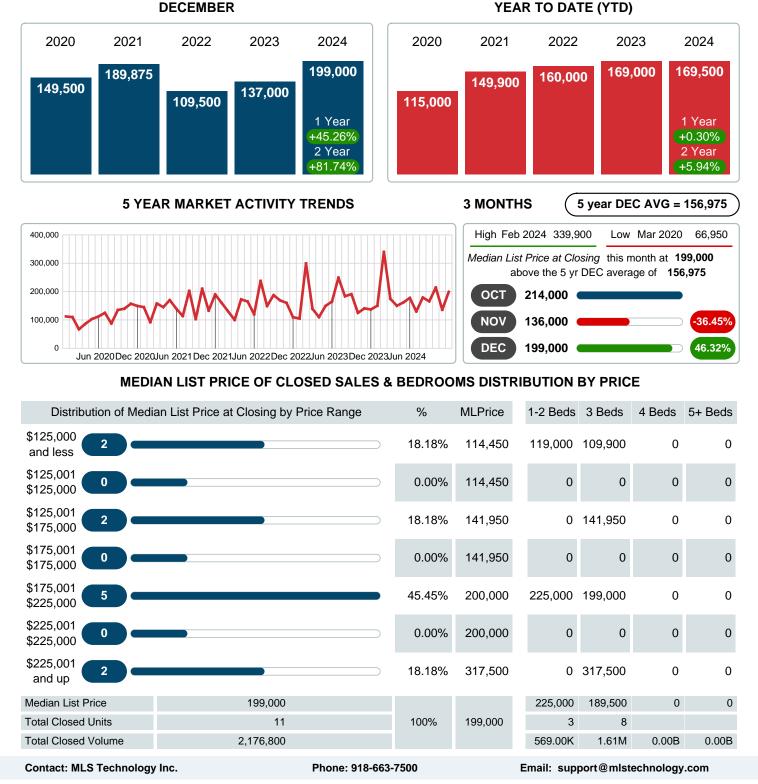
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## MEDIAN LIST PRICE AT CLOSING

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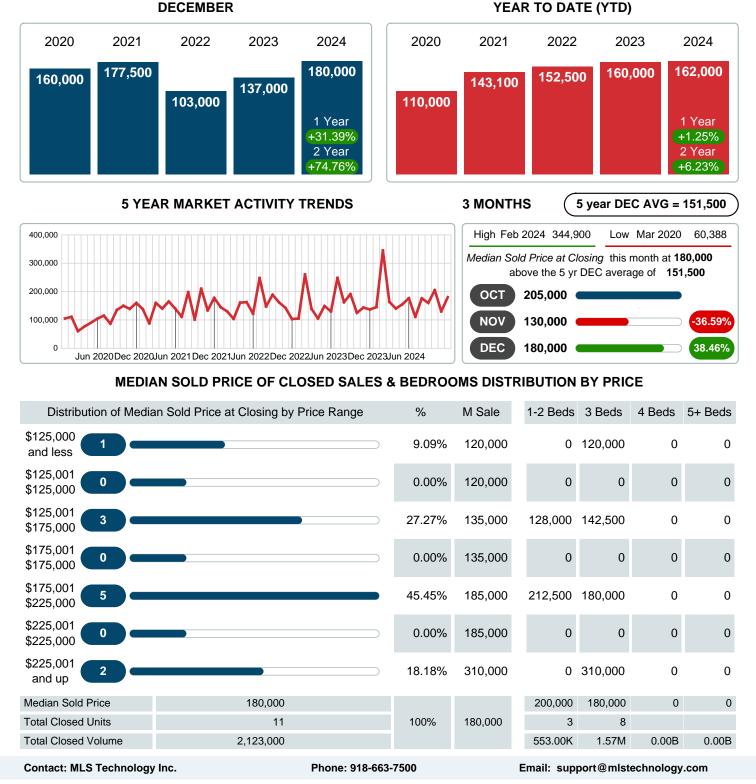
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### MEDIAN SOLD PRICE AT CLOSING

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DECEMBER

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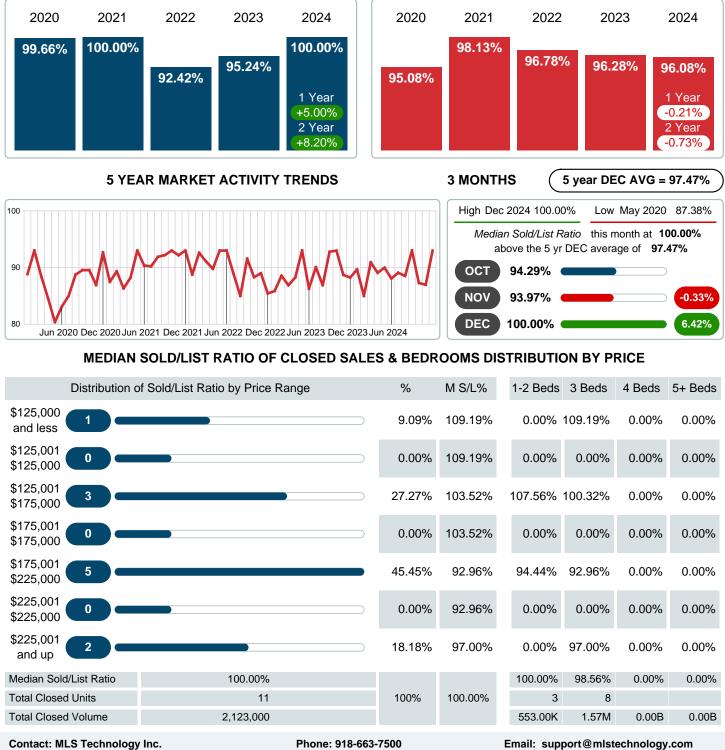




YEAR TO DATE (YTD)

### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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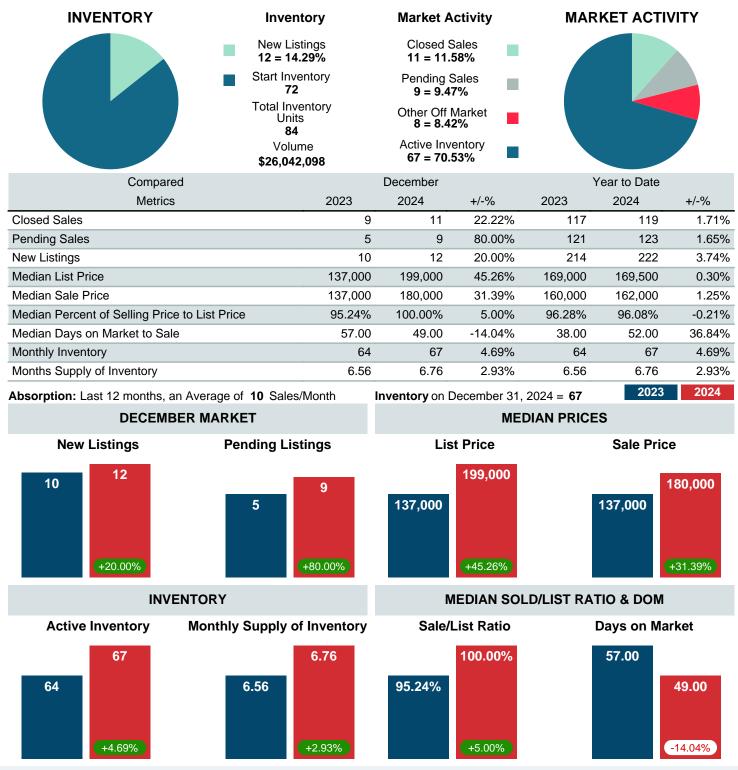
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### MARKET SUMMARY

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