December 2024

Area Delimited by County Of Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jan 13, 2025 for MLS Technology Inc.

Compared	December		
Metrics	2023	2024	+/-%
Closed Listings	83	91	9.64%
Pending Listings	71	83	16.90%
New Listings	107	118	10.28%
Median List Price	265,000	297,500	12.26%
Median Sale Price	260,000	290,000	11.54%
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%
Median Days on Market to Sale	21.00	27.00	28.57%
End of Month Inventory	307	351	14.33%
Months Supply of Inventory	2.94	2.91	-1.05%

Absorption: Last 12 months, an Average of 121 Sales/Month Active Inventory as of December 31, 2024 = 351

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2024 rose 14.33% to 351 existing homes available for sale. Over the last 12 months this area has had an average of 121 closed sales per month. This represents an unsold inventory index of 2.91 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 11.54% in December 2024 to \$290,000 versus the previous year at \$260,000.

Median Days on Market Lengthens

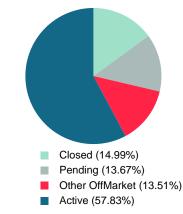
The median number of 27.00 days that homes spent on the market before selling increased by 6.00 days or 28.57% in December 2024 compared to last year's same month at 21.00 DOM

Sales Success for December 2024 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 118 New Listings in December 2024, up 10.28% from last year at 107. Furthermore, there were 91 Closed Listings this month versus last year at 83, a 9.64% increase.

Closed versus Listed trends yielded a 77.1% ratio, down from previous year's, December 2023, at 77.6%, a 0.58% downswing. This will certainly create pressure on an increasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELEDATUM

\$400,001

12

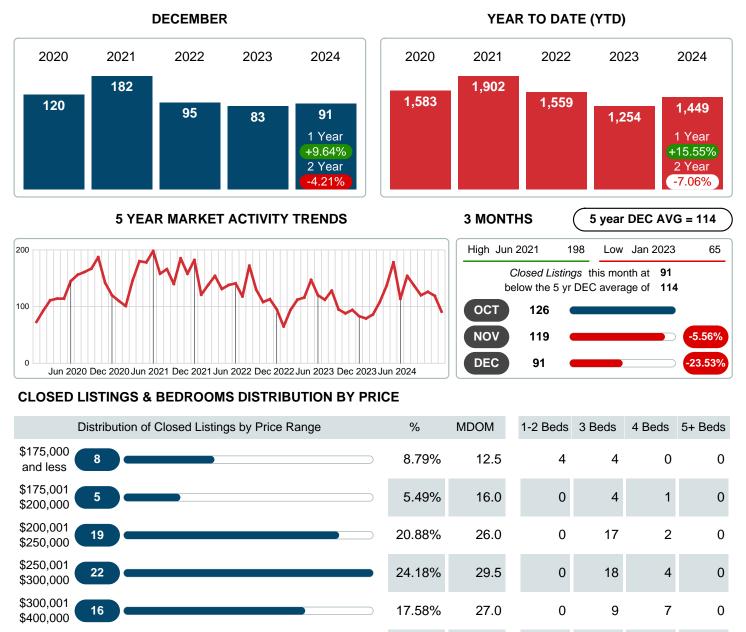
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CLOSED LISTINGS

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Email: support@mlstechnology.com

0

5

2

59

5

6

25

10.38M

2

1

3

1.35M

28.0

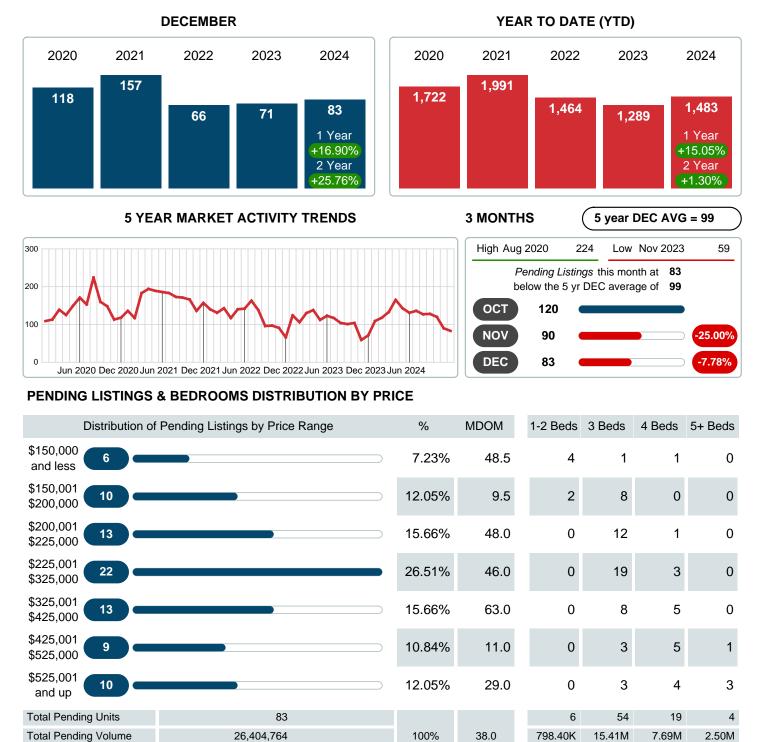
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PENDING LISTINGS

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Contact: MLS Technology Inc.

Median Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$149,450 \$241,950 \$414,300 \$589,950

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\$275,349

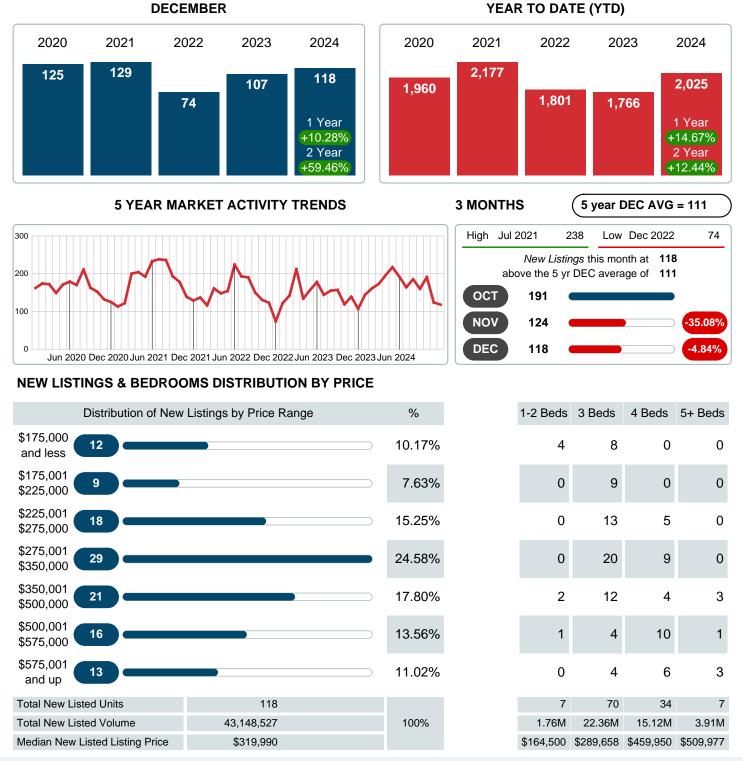
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NEW LISTINGS

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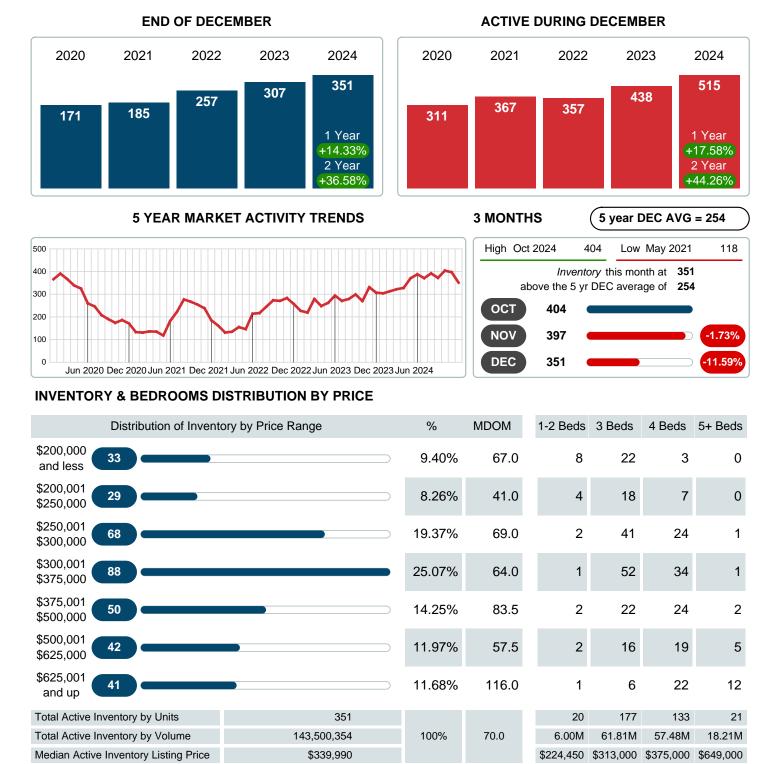
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ACTIVE INVENTORY

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Email: support@mlstechnology.com

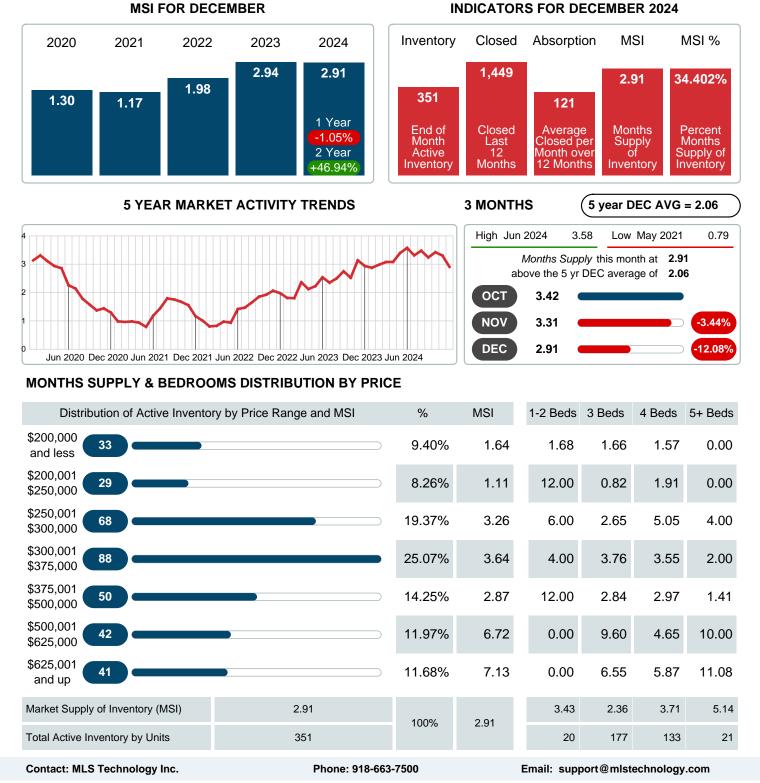
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MONTHS SUPPLY of INVENTORY (MSI)

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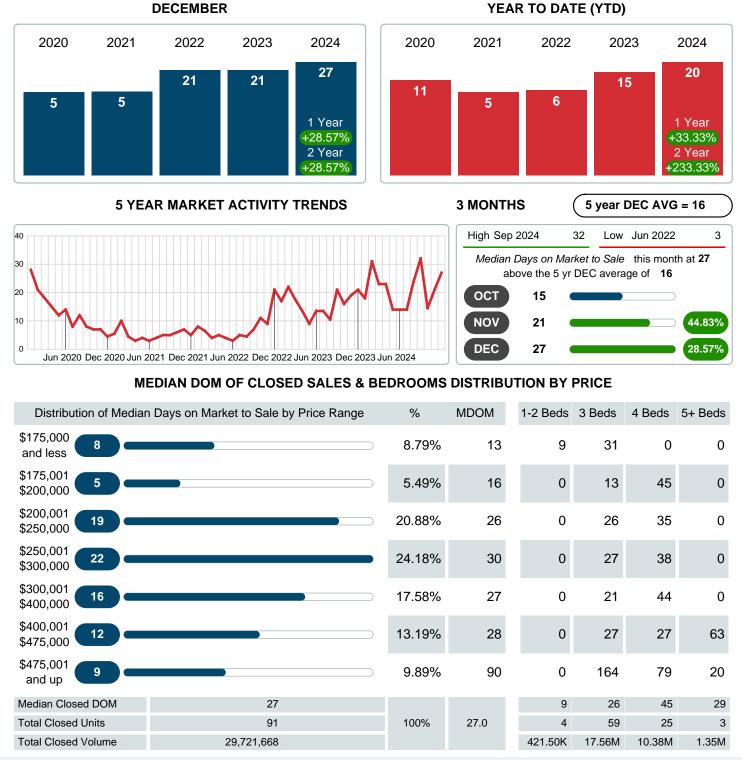
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MEDIAN DAYS ON MARKET TO SALE

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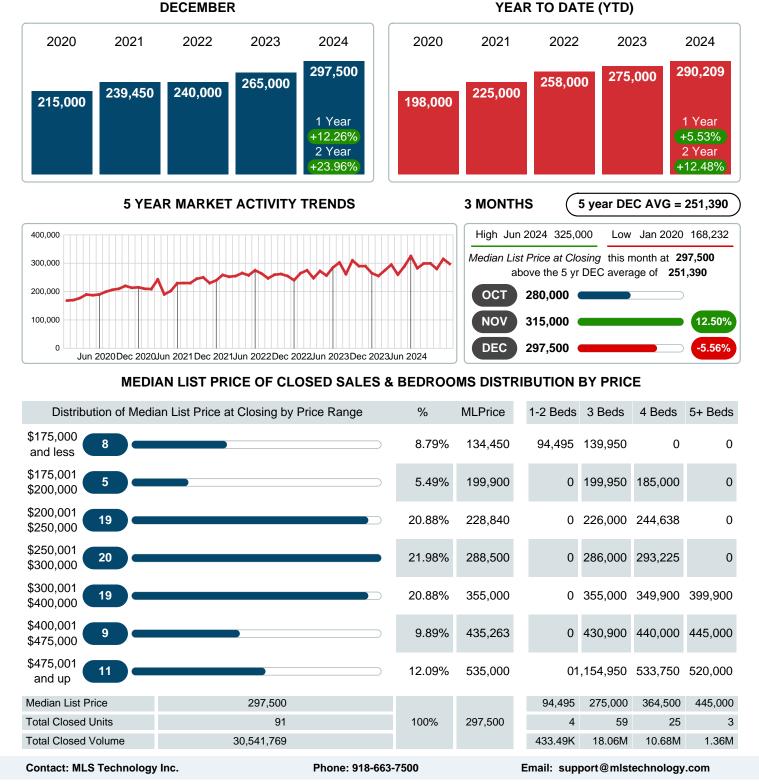
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MEDIAN LIST PRICE AT CLOSING

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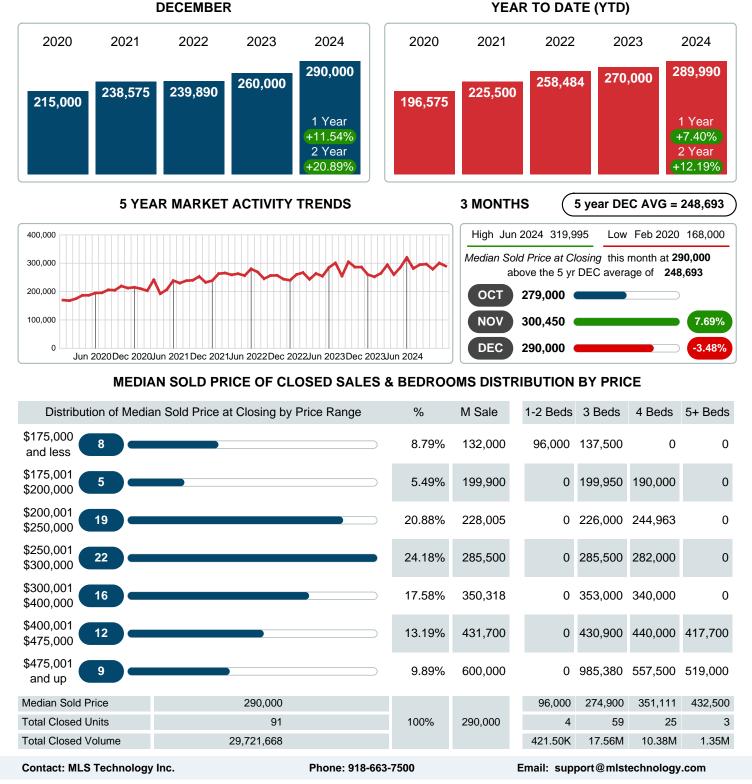
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MEDIAN SOLD PRICE AT CLOSING

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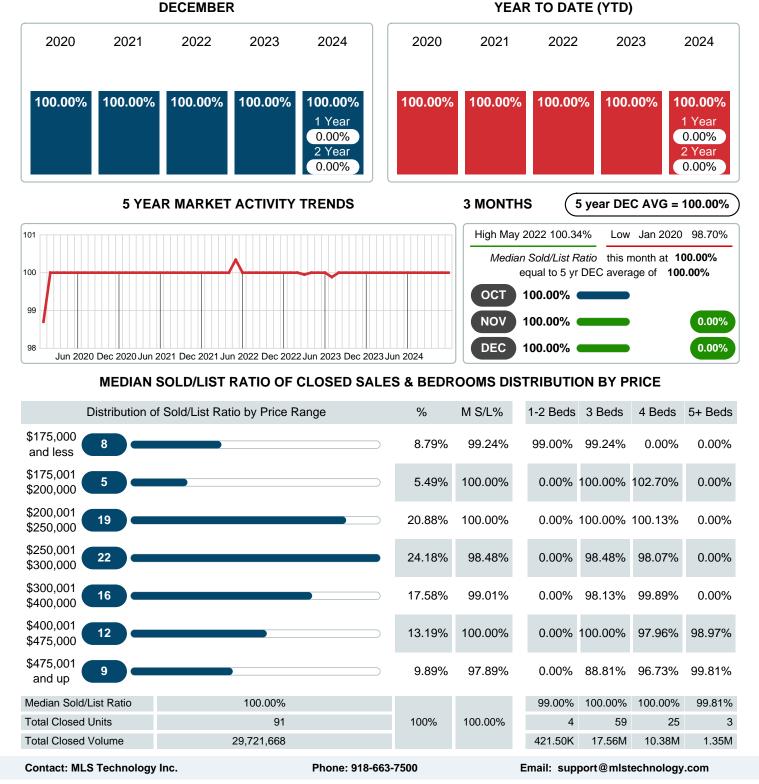
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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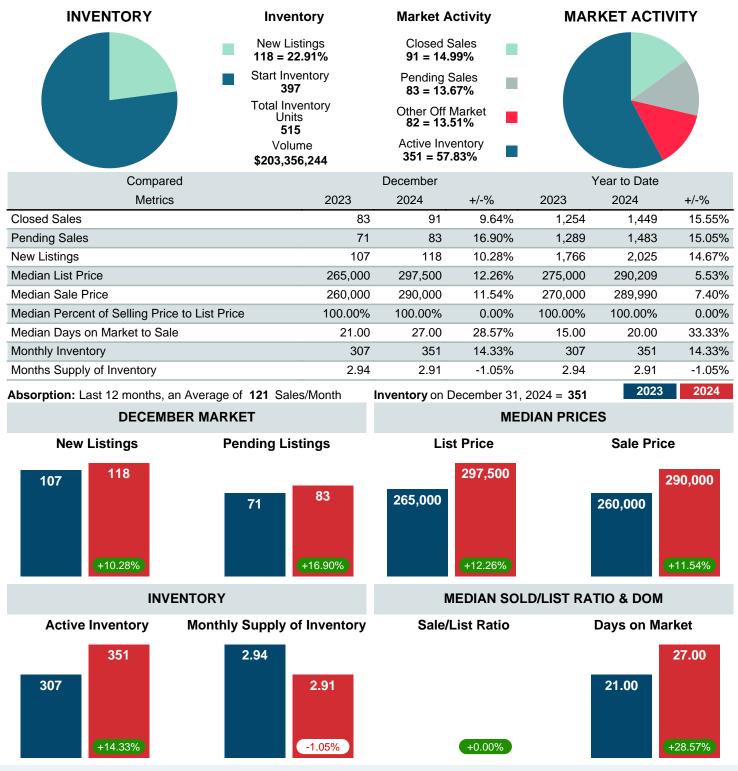
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MARKET SUMMARY

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