December 2024

Area Delimited by County Of Washington - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jan 13, 2025 for MLS Technology Inc.

Compared	December		
Metrics	2023	2024	+/-%
Closed Listings	56	58	3.57%
Pending Listings	43	41	-4.65%
New Listings	48	48	0.00%
Average List Price	226,626	216,595	-4.43%
Average Sale Price	220,957	212,258	-3.94%
Average Percent of Selling Price to List Price	98.10%	97.33%	-0.78%
Average Days on Market to Sale	35.48	44.05	24.15%
End of Month Inventory	115	111	-3.48%
Months Supply of Inventory	1.73	1.86	7.85%

Absorption: Last 12 months, an Average of 60 Sales/Month Active Inventory as of December 31, 2024 = 111

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2024 decreased 3.48% to 111 existing homes available for sale. Over the last 12 months this area has had an average of 60 closed sales per month. This represents an unsold inventory index of 1.86 MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 3.94% in December 2024 to \$212,258 versus the previous year at \$220,957.

Average Days on Market Lengthens

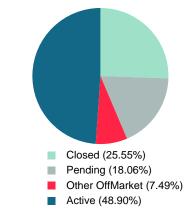
The average number of 44.05 days that homes spent on the market before selling increased by 8.57 days or 24.15% in December 2024 compared to last year's same month at 35.48 DOM

Sales Success for December 2024 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 48 New Listings in December 2024, down 0.00% from last year at 48. Furthermore, there were 58 Closed Listings this month versus last year at 56, a 3.57% increase.

Closed versus Listed trends yielded a 120.8% ratio, up from previous year's, December 2023, at 116.7%, a 3.57% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

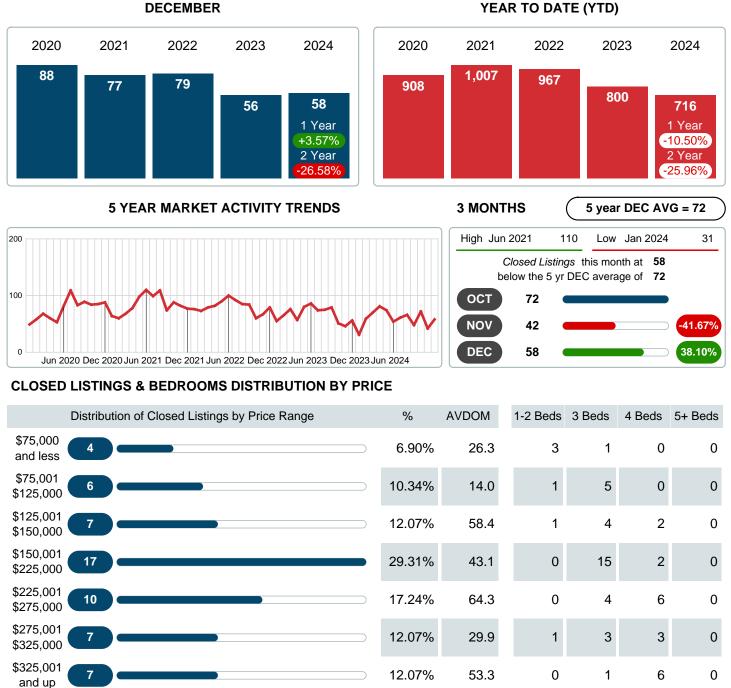
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CLOSED LISTINGS

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Total Closed Units 58 6 33 19 **Total Closed Volume** 12,310,944 100% 44.1 623.65K 6.35M 5.33M 0.00B \$103,941 \$192,527 \$280,731 Average Closed Price \$212,258

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

0

\$0

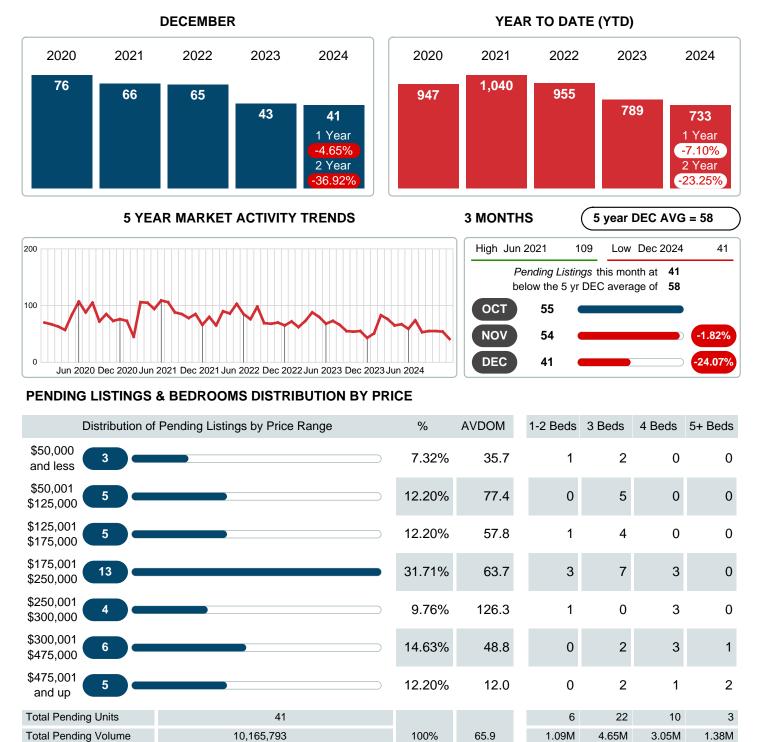
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PENDING LISTINGS

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Average Listing Price

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\$181,133 \$211,368 \$304,640 \$460,833

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\$200,775

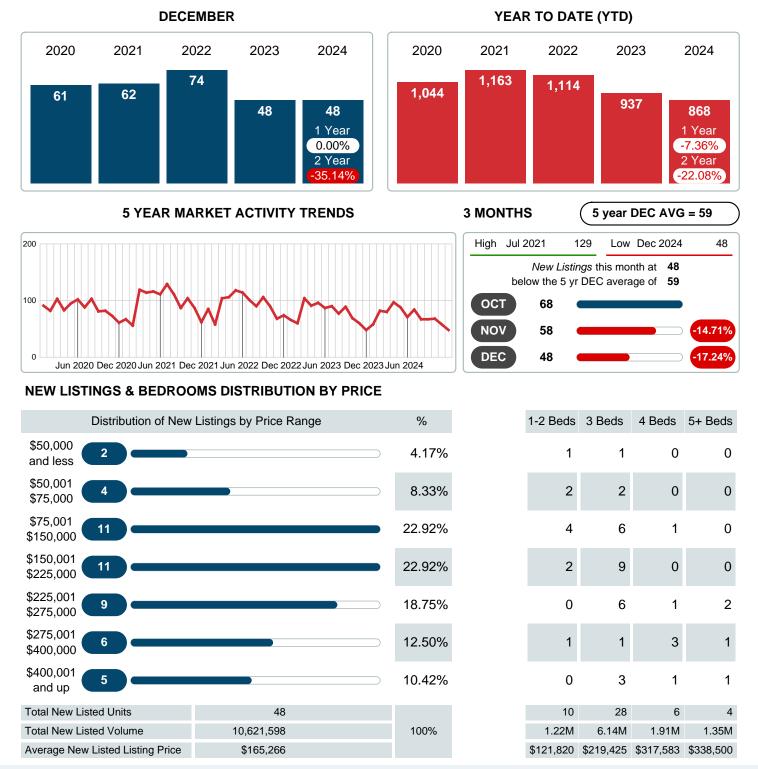
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NEW LISTINGS

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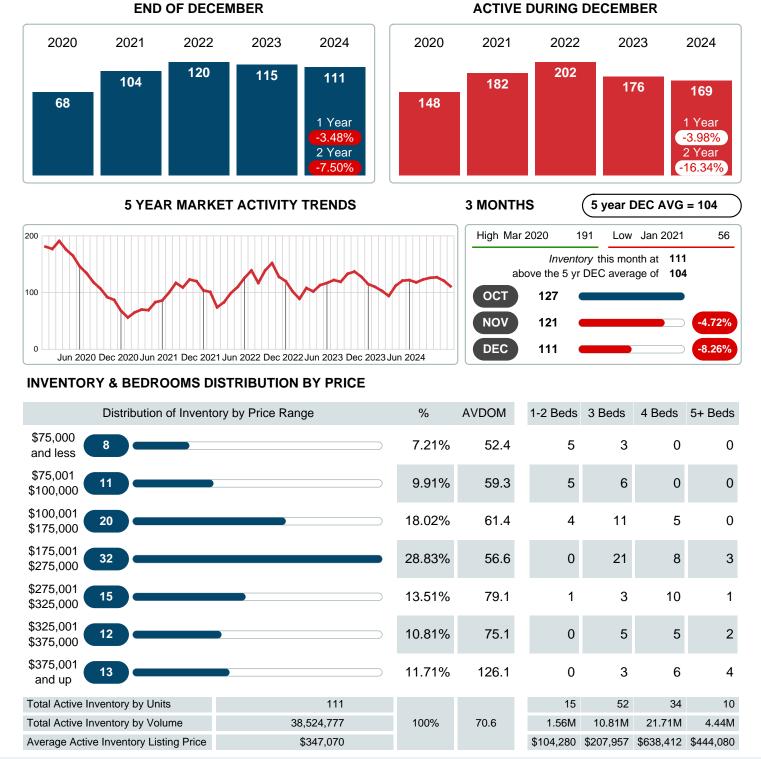
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ACTIVE INVENTORY

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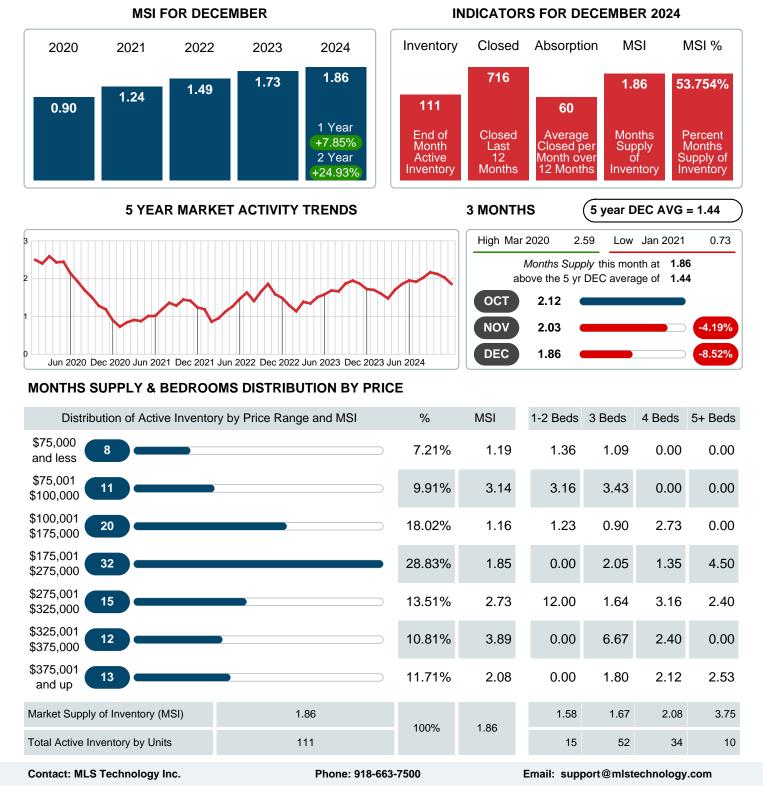
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MONTHS SUPPLY of INVENTORY (MSI)

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AVERAGE DAYS ON MARKET TO SALE

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Contact: MLS Technology Inc.

7

\$325,001

and up

Average Closed DOM

Total Closed Volume

Total Closed Units

Phone: 918-663-7500

Email: support@mlstechnology.com

6.35M

36

40

33

56

59

19

5.33M

0

23

6

623.65K

53

44

12.07%

100%

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44

58

12,310,944

0

0

0.00B

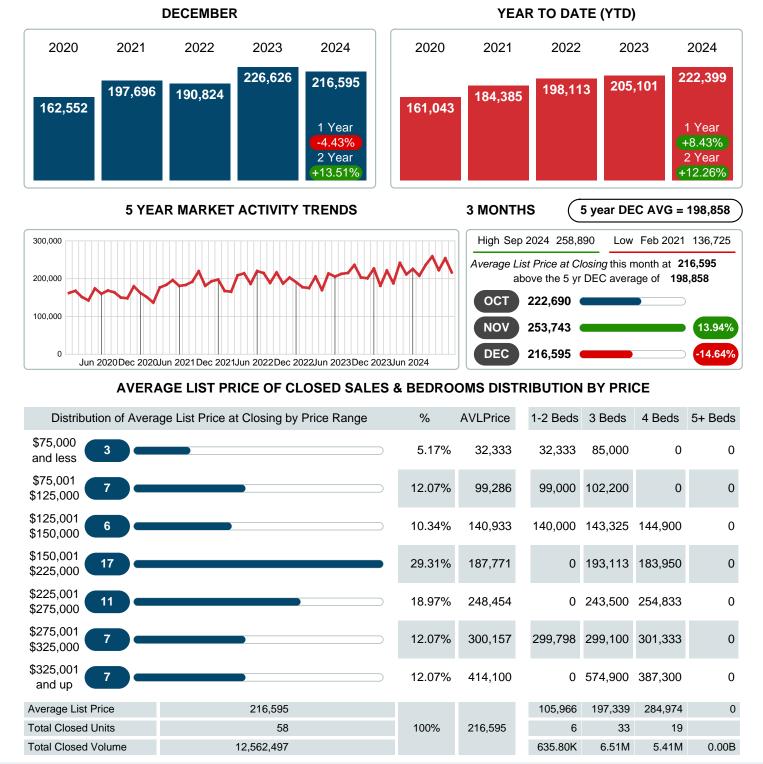
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AVERAGE LIST PRICE AT CLOSING

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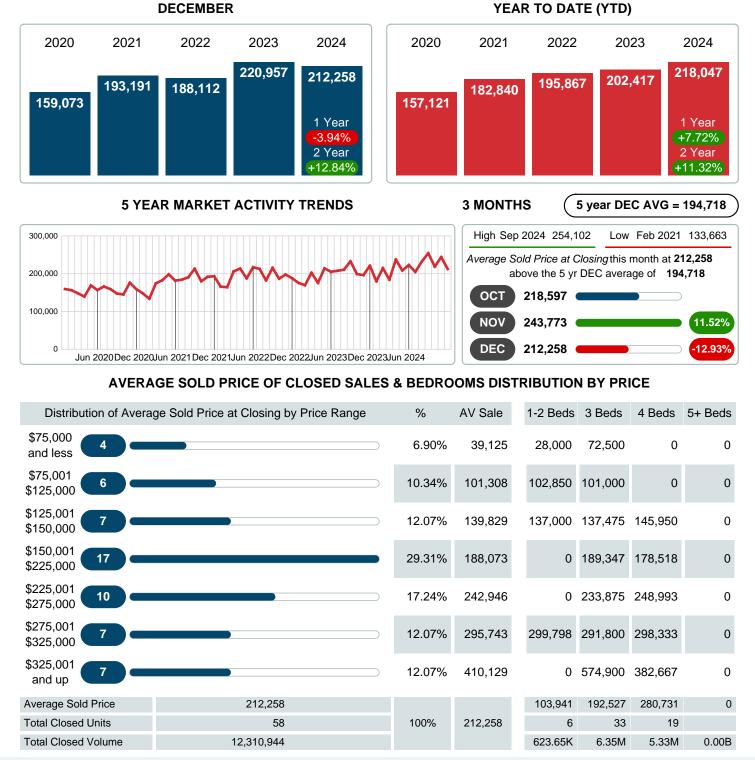
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AVERAGE SOLD PRICE AT CLOSING

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DECEMBER

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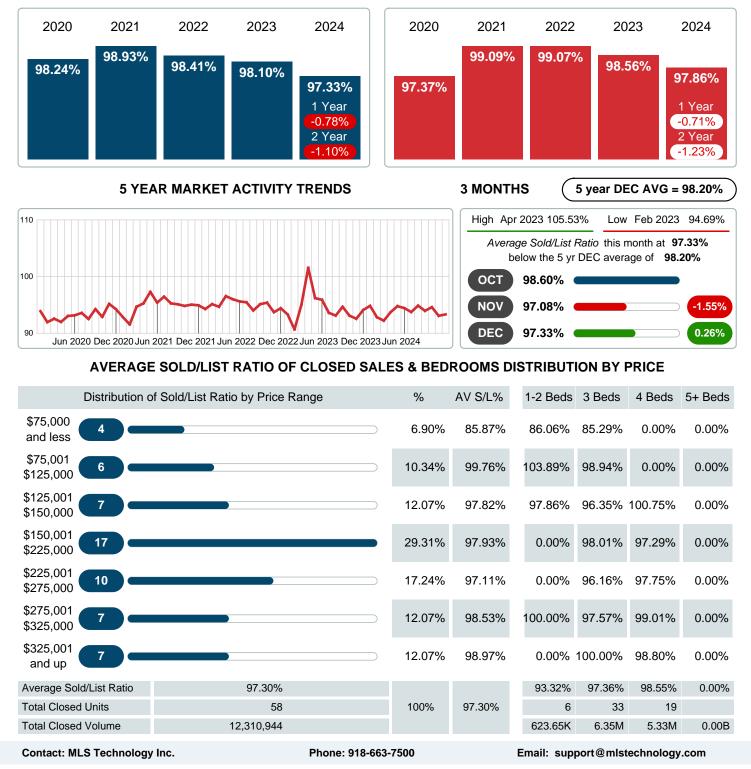




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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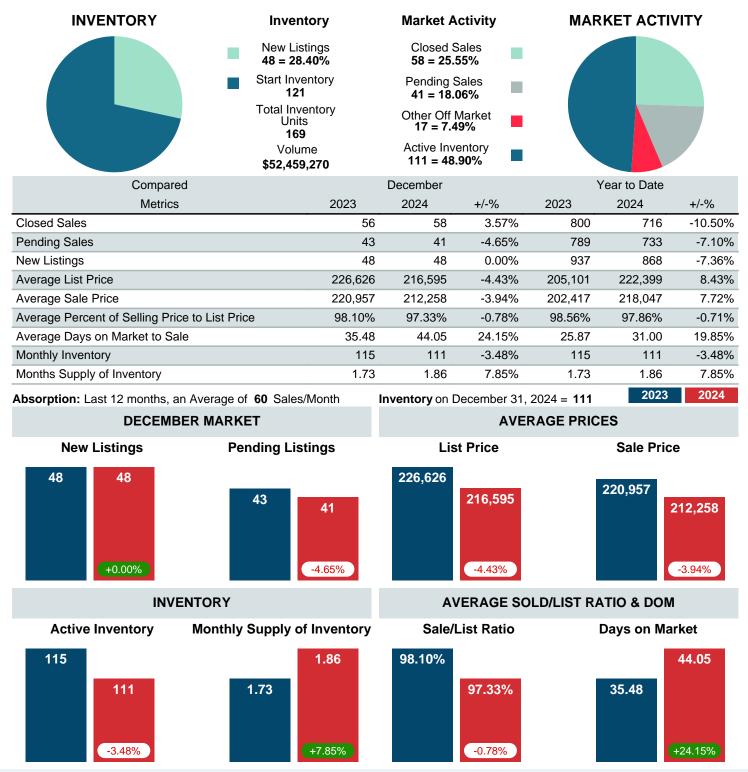
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MARKET SUMMARY

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